HDFC
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

By Courier / Fax

May 26, 2015

The Company Secretary
Mangalore Chemicals and Fertilizers Limited
Level 11, UB Tower,
UB City, No. 24,
Vittal Mallya Road,
Bangalore - 560001

**Fax No. 080-22208989**

Dear Sir,

**Sub: Pledge on shares – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

As required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosures w.r.t. pledge of shares of your company in favour of the Corporation, in the format prescribed under the said Regulations.

Submitted for your information and necessary action.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For Housing Development Finance Corporation Ltd.

Ajay Agarwal
Company Secretary

Encl.: a.a.

c.c. BSE Limited, Sir P J Towers, Dalal Street, Mumbai 400 023 — Kind Attn: General Manager - DCS, **Fax No. 022-2272 3121/3719/2037**, **Scrip Code: 530011**

National Stock Exchange of India Ltd., Exchange Plaza, 5th Flr, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051. — Kind Attn: Head - Listing, **Fax. No.: 022-26598237 / 26598238**, Symbol: **MANGCHEFER**

HDFC
Continuation Sheet

***Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011***

| | | | |
|---|---|---|---|
| 1.Name of the Target Company (TC) | Mangalore Chemicals & Fertilizers Limited | | |
| 2.Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Housing Development Finance Corporation Ltd. | | |
| 3.Whether the acquirer belongs to Promoter / Promoter Group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited<br>National Stock Exchange of India Limited | | |
| 5. Details of the acquisition / disposal as follows | No. of shares (of ₹10 each) | % w.r.t. total share/ voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| Before the acquisition ~~/ disposal~~ under consideration, holding (by way of Pledge) of: | | | |
| (a) Shares carrying voting rights | - | - | - |
| (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 97,57,106 | 8.23% | - |
| (c) Voting rights (VR) otherwise than by shares | | | |
| (d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | - | - | - |
| | - | - | - |
| (e) Total (a+b+c+d) | 97,57,106 | 8.23% | - |
| Details of acquisition (by way of Pledge) / ~~disposal~~ | | | |
| (f) Shares carrying voting rights | - | - | - |
| (g) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others) | 1,16,32,714 | 9.82% | - |
| (h) Voting rights (VR) otherwise than by shares | - | - | - |
| (i) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | - | - | - |
| (j) Total (f+g+h+i) | 1,16,32,714 | 9.82% | - |

H.D.F.C. LTD. MUMBAI

HDFC
*Continuation Sheet*

| | | | |
|---|---|---|---|
| After the acquisition ~~/ disposal~~, holding (by way of Pledge) of: | | | |
| (k) Shares carrying voting rights | - | - | - |
| (l) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 2,13,89,820 | 18.05% | - |
| (m) Voting rights (VR) otherwise than by shares | - | - | - |
| (n) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | - | - | - |
| (o) Total (k+l+m+n) | 2,13,89,820 | 18.05% | - |
| 6. Mode of acquisition ~~/ disposal~~ (e.g. open market/ off-market / public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.) | Pledge of Shares. | | |
| 7. Date of acquisition of shares (date of confirmation of creation of pledge) ~~/ date of receipt of intimation of allotment of shares / VR / warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.~~ | May 22, 2015 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition ~~/ disposal~~ (Number of Shares) | 11,85,15,150 | | |
| 9. Equity share capital / total voting capital of the TC after the said acquisition ~~/ disposal~~ (Number of Shares) | 11,85,15,150 | | |
| 10. Total diluted shares/voting capital of the TC after the said acquisition ~~/ disposal~~ (Number of Shares) | 11,85,15,150 | | |

Signature:
Name: Ajay Agarwal
Designation: Company Secretary
Place: Mumbai
Date: May 26, 2015