Indian Syntans Investments Pvt. Ltd.

New No. 12 (Old No. 71)
III Main Road, Kasturba Nagar,
Adyar, Chennai - 600 0020.
Tel. : 2491 7008
Fax : +91 44 24425071
Email : syntans@gmail.com

July 3, 2013

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sir / Madam,

Re: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13 (3) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Indian Syntans Investments Private Limited and Persons Acting in Concert had 5.6% of Equity Holdings of Mangalore Chemicals and Fertilizers Limited as on 31/05/2013, the last date of intimation of holdings to Exchanges and the Company.

Today we have sold 5.15 % of equity shares of Mangalore Chemicals and Fertilizers Limited.

Please find enclosed the necessary disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and Regulation 13 (3) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 marked as **Annexure 1, Annexure 2** respectively, in relation to our shareholding in Mangalore Chemicals and Fertilizers Limited ("Company").

Please also find enclosed our letter of intimation to the Company dated as of 03/07/2013, marked as **Annexure 3**.

Thanking you,

Yours faithfully,
for Indian Syntans Investments Pvt. Ltd.

Director

Encl : As Above

ANNEXURE – 1

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalore Chemicals and Fertilizers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Indian Syntans Investments Private Limited and Others(ISIPL Group) attached in **Annexure A**		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE & Bangalore Stock Exchange Limited		
Details of the ~~acquisition~~ / Disposal as follows	**Number**	**% w.r.t. total share / voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	66,31,000	5.60	5.60
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Total (a+b+c)	**66,31,000**	**5.60**	**5.60**
Details of ~~acquisition~~ / Sale			
a) Shares carrying voting rights ~~acquired~~/ Sold	61,01,000	5.15	5.15
b) VRs acquired/ Sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ Sold	-	-	-
d) Total (a+b+c)	**61,01,000**	**5.15**	**5.15**

INDIAN SYNTANS INVESTMENTS PVT. LTD. CHENNAI 600 020

After the ~~acquisition~~/ Sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	5,30,000 - -	0.45 - -	0.45 - -
d) Total (a+b+c)	**5,30,000**	**0.45**	**0.45**
Mode of ~~acquisition~~/ Sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Date of ~~acquisition~~/ Sale of Shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable.	03-07-2013		
Equity share capital / total voting capital of the TC before the said acquisition/ Sale	11,85,15,150 (In Nos.)		
Equity share capital/ total voting capital of the TC after the said acquisition/ Sale	11,85,15,150 (In Nos.)		
Total diluted share/voting capital of the TC after the said acquisition	11,85,15,150 (In Nos.)		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For INDIAN SYNTANS INVESTMENTS PVT. LTD.

Director

Signature of the ~~acquirer~~ / seller/ Authorised Signatory

Place:Chennai
Date:.03.07.2013

Enclosures : Shareholding Details of Acquirer and PAC in Mangalore Chemicals and Fertilizers Limited

INDIAN SYNTANS INVESTMENTS PRIVATE LIMITED

Annexure - A

Share Holding details of Acquirer and PAC in Mangalore Chemicals & Fertilizers Limited prior to Sale:

S.No	Name of the Acquirer and PAC	Share Holding (In Nos.)
1	Indian Syntans Investments Private limited	40,01,000
2	Meenakshi Narayanan Investments Private Limited	16,00,000
3	P.N. Investments Private Limited	1,40,000
4	Manjula Naraynan	6,25,000
5	Kannan Narayanan – HUF	1,00,000
6	Kern Enterprises Private Limited	1,65,000
	Total	**66,31,000**

Share Holding details of Acquirer and PAC in Mangalore Chemicals & Fertilizers Limited After Sale on 03.07.2013

S.No	Name of the Acquirer and PAC	Share Holding (In Nos.)
1	Indian Syntans Investments Private limited	Nil
2	Meenakshi Narayanan Investments Private Limited	Nil
3	P.N. Investments Private Limited	1,40,000
4	Manjula Naraynan	1,25,000
5	Kannan Narayanan – HUF	1,00,000
6	Kern Enterprises Private Limited	1,65,000
	Total	**5,30,000**

For INDIAN SYNTANS INVESTMENTS PVT. LTD.

Director

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6)

Regulation 13(3) – Details of change in Share holding in respect of persons holding more than 5% or more shares in a listed company

S. No	Name, PAN & address of shareholder with telephone number	Shareholding prior to ~~acquisition~~ /sale	No.and percentage of shares /voting rights ~~acquired~~/sold	Receipt of allotment advice/ ~~acquisition of shares~~/ sale of shares specify	Date of intimation to Company	Mode of acquisition (market purchase/public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post-~~acquisition~~/ sale	Trading member through whom the trade was executed with SEBI Registration No.of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (In ₹)	Sale quantity	Sale Value
1	Indian Syntans Investments Pvt. Ltd PAN: AAACI1775K No:12, Third Main Road, Kasturba Nagar, Adyar, Chennai - 600 020. Phone No. 044 - 24423407, 24423408	4,001,000	4,001,000 3.38%	03.07.2013	03.07.2013	Market Sale	Nil	Motilaloswal Securities Ltd INB011041257	BSE	-	-	4,001,000	252,063,000.00
2	Meenakshi Narayanan Investments Pvt. Ltd PAN: AAACC3032B No:12, Third Main Road, Kasturba Nagar, Adyar, Chennai - 600 020. Phone No. 044 - 24423407, 24423408	1,600,000	1,600,000 1.35%	03.07.2013	03.07.2013	Market Sale	Nil	HSBC Investdirect Securities (India) Limited Registration No: INB011328433	BSE	-	-	1,600,000	100,800,000.00
3	PN Investments Pvt. Ltd. PAN: AAACP4291M No:12, Third Main Road, Kasturba Nagar, Adyar, Chennai - 600 020. Phone No. 044 - 24423407, 24423408	140,000	-	-	-	-	140,000	-	-	-	-	-	-
4	Manjula Naraynan PAN: AAKPN7776J No:12, Third Main Road, Kasturba Nagar, Adyar, Chennai - 600 020. Phone No. 044 - 24423407, 24423408	625,000	500,000 0.42%	03.07.2013	03.07.2013	Market Sale	125,000	HSBC Investdirect Securities (India) Limited Registration No: INB011328433	BSE	-	-	500,000	31,500,000.00
5	Kannan Narayanan - HUF PAN: AAEHK3955N No:12, Third Main Road, Kasturba Nagar, Adyar, Chennai - 600 020. Phone No. 044 - 24423407, 24423408	100,000	-	-	-	-	100,000	-	-	-	-	-	-
6	Kern Enterprises Pvt. Ltd. PAN: AACCP0566F No:12, Third Main Road, Kasturba Nagar, Adyar, Chennai - 600 020. Phone No. 044 - 24902032 , 24902033	165,000	-	-	-	-	165,000	-	-	-	-	-	-
	Total	6,631,000	6,101,000				530,000			-	-	6,101,000	384,363,000.00
	Percentage		5.15%				0.45%						

ANNEXURE-2

For INDIAN SYNTANS INVESTMENTS PVT. LTD.

Director

ANNEXURE -3

Indian Syntans Investments Pvt. Ltd.

New No. 12 (Old No. 71)
III Main Road, Kasturba Nagar,
Adyar, Chennai - 600 0020.
Tel. : 2491 7008
Fax : +91 44 24425071
Email : syntans@gmail.com

July 3, 2013

To,
Mangalore Chemicals and Fertilizers Limited.,
Level 11, UB Tower, UB City,
24, Vittal Mallya Road,
Bangalore – 560 001.

Dear Sir / Madam,

Re: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13 (3) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

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