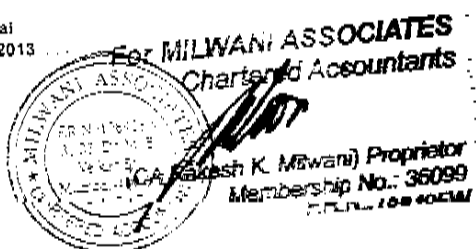


A. Un-Audited Financial Results for the Quarter ended 30th June 2013					(Rs. in Lakhs)
Sr. No.	Particulars	3 Months ended 30.06.2013 (Unaudited)	Corresponding 3 months ended 30.06.2012 (Unaudited)	3 Months ended 31.03.2013 (Audited) (Refer Note No. 2)	Year Ended 31.03.2013 (Audited)
1	Sales/Income from operation(Net of Excise duty)	1835.47	2375.92	4590.55	1250.7
2	Other Operating Income	8.93	49.78	28.67	10.9
3	Total Net Income from Operation	1844.40	2425.68	4617.22	1261.6
4	Expenditure				
	(a) Increase / decrease in stock in trade & work in progress	(384.99)	667.50	1307.55	201.8
	(b) Consumption of raw materials	1786.55	1360.44	2711.32	81.6
	(c) Employees Cost	244.27	218.31	261.41	91.2
	(d) Depreciation	98.49	93.41	100.62	17.7
	(e) Other expenditure	461.76	452.80	437.34	10.9
	(f) Total	2206.06	2792.46	4818.24	133.2
5	Profit(+)/Loss(-) from operations before Other Income Finance cost and Exceptional Items(3-4)	(361.66)	(366.78)	(201.02)	(7.3)
6	Other income	1.98	0.99	50.86	96.9
7	Profit (+) / Loss (-) from ordinary activities before Finance Cost & Exceptional Items(5+6)	(359.70)	(365.79)	(150.16)	(7.7)
8	Finance Cost	226.86	236.89	253.20	24.2
9	Profit(+)/Loss(-) from ordinary activities after Finance cost & Exceptional Items(7-8)	(586.56)	(602.68)	(403.36)	(10.1)
10	Exceptional Items	0.00	0.00	0.00	0.0
11	Profit(+)/Loss(-) before Tax (9-10)	(586.56)	(602.68)	(403.36)	(10.1)
12	Tax Expenses(Incl Deferred Tax)	0.00	0.00	(499.98)	(4.9)
13	Net Profit(+)/Loss(-) after Tax (11-12)	(586.56)	(602.68)	96.62	(93.0)
14	Extraordinary Items	0.00	0.00	0.00	0.0
15	Net Profit(+)/Loss(-) for the period(13-14)	(586.56)	(602.68)	96.62	(93.0)
16	Paid up Equity Share Capital (face value Rs 10/-each)	1317.82	1317.82	1317.82	82.2
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	40.0
18	Earning per share (EPS)				
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.45)	(4.57)	0.73	96.9
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.45)	(4.57)	0.73	96.9
19	Non Promoters Shareholding	7548453	7548453	7548453	453.2
	- Number of shares	57.28	57.28	57.28	7.28
	- Percentage of shareholding				
20	Promoters and Promoter group Shareholding				
	a) Pledged/ Encumbered	5448708	1441095	5448708	708.7
	Number of Shares				
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	96.78	25.59	96.78	3.78
	Percentage of Shares (as a % of the total share capital of the company)	41.35	10.94	41.35	3.35
	b) Non-encumbered	181087	4188700	181087	0.87
	Number of Shares				
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	3.22	74.41	3.22	0.22
	Percentage of Shares (as a % of the total share capital of the company)	1.37	31.78	1.37	0.37

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, were taken on record by the Board of Directors of the Company at their meeting held on 13th August, 2013.
- The financial results for the quarter ended 31st March 2013 are balancing figures between audited results for the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- During the Quarter ended 30th June 2013, 0 investor complaint were received, all of which have been attended by the company. No complaints were pending at the beginning or at the end of the quarter.
- As the Company's business activity falls within a single primary business segment viz "Manufacturing of Bulk Drugs" the disclosure requirement of Accounting Standard(AS-17) "Segment Reporting" is not applicable.
- Previous year figures are regrouped wherever necessary.

Place: Mumbai
Date: 13.08.2013



On behalf of Board of Directors
For Mangalam Drugs & Organics Ltd

(Shri Govardhan M. Dhoot)
DIRECTOR

CA Rakesh K. Milwani
B.Com., L.L.B., FCA



MILWANI ASSOCIATES

CHARTERED ACCOUNTANTS

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Tel.: 22036132/9821162679 E-mail: rakesh_milwani@hotmail.com

To
The Secretary
Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Mangalam Drugs & Organics Ltd. having its registered office at 292, Princess Street, Second Floor, Near Flyover, Mumbai - 400 002; for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public share holding' and 'Promoter and Promoter group share holding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

Date : 13th August, 2013.



For MILWANI ASSOCIATES
Chartered Accountants

(Rakesh K. Milwani)
PROPRIETOR: MILWANI ASSOCIATES
Membership No. 36099
Firm Registration No. 106405W