

Mangalam Drugs and Organics Ltd.



Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.

☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413

REF: MDOL/CS-SE/2019-20/017

September 26, 2019

To,
Listing Department
BSE Ltd
1st Floor, New Trade Wing,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra(E), Mumbai – 400 051

Scrip Code: 532637

Symbol: MANGALAM

Subject: Proceedings of the 46th Annual General Meeting (AGM) of the Company held on Wednesday, September 25, 2019 at 3.30 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Para A of Part A of Schedule III to the Listing Regulations, we enclose Proceedings of the 46th Annual General Meeting of the Members of the Company held on Wednesday, September 25, 2019 at 3.30 P.M. at Kilachand Conference Room, 2nd Floor, Indian Merchants Chamber Building, IMC Marg, Churchgate, Mumbai- 400 020 for your record.

The meeting commenced at 3.30 P.M. and concluded at 4.15 P.M.

Please acknowledge receipt.

Thanking You,

Yours Faithfully,

For Mangalam Drugs & Organics Limited

Geeta Karira

Company Secretary & Compliance Officer



SUMMARY OF THE PROCEEDINGS OF 46TH ANNUAL GENERAL MEETING (AGM) OF MANGALAM DRUGS & ORGANICS LIMITED (THE COMPANY) HELD ON WEDNESDAY, SEPTEMBER 25, 2019 AT 3.30 P.M. AT KILACHAND CONFERENCE ROOM, 2ND FLOOR, INDIAN MERCHANTS CHAMBER BUILDING, IMC MARG, CHURCHGATE, MUMBAI- 400 020

Date, Time & Venue of the Meeting:

The 46th Annual General Meeting (AGM) of Mangalam Drugs & Organics Ltd (the Company) was held on Wednesday, September 25, 2019 at 3:30 P.M. at Kilachand Conference Room, 2nd Floor, Indian Merchants Chamber Building, IMC Marg, Churchgate, Mumbai - 400020.

Proceedings in brief:

Shri Govardhan M. Dhoot - Chairman & Managing Director of the Company took the Chair.

Ms. Geeta G. Karira – Company Secretary & Compliance Officer of the Company welcomed the Members to the 46th AGM and introduced the Directors present on the dais and informed that Shri Prashant J. Pandit, Shri Rukmesh P. Dhandhanania & Mrs. Nidhi S. Mundada – Independent Directors of the Company, conveyed their inability to attend the meeting.

As per Section 103 of the Companies Act, 2013, the required quorum was present, with the permission of the Chairman, Company Secretary called the meeting to order.

With the permission of Members present, the Notice of the Annual General Meeting, Financial Statements along with Boards' Report thereon for F.Y. 2018-19 forming part of Annual Report was taken as read. It was announced that the Statutory Registers and documents as required pursuant to the Companies Act, 2013 to be produced at the meeting were available for inspection of the members.

Thereafter Company Secretary requested Mr. Ajay Samant – Chief Financial Officer to read the Auditors' Report. Mr. Samant read the Auditors' Report. The Chairman then delivered his speech.

The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 46th Annual General Meeting to all the members holding shares as on cut-off date of Wednesday, September 18, 2019 and E-voting period commenced on Sunday, September 22, 2019 at 9:00 A.M. and ended on Tuesday, September 24, 2019 at 5:00 P.M. CS Ankit Sethi & Associates - Practicing Company Secretary was appointed as a Scrutinizer by the Board to scrutinize the voting process in a fair and transparent manner.



Mangalam Drugs and Organics Ltd.



Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.

☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413

The Company Secretary then informed the Members that the facility for voting through Ballot paper was also available at the meeting venue, for members who had not cast their vote by Remote E-Voting.

The following items of business as set forth in the Notice convening 46th AGM were transacted at the Meeting:

ORDINARY BUSINESS:

1. Adoption of Standalone Financial Statements for the Financial Year ended March 31, 2019 together with the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Director in place of Shri Brijmohan M. Dhoot (01046420), liable to retire by rotation, who being eligible has offered himself for re-appointment.

SPECIAL BUSINESS:

3. Ratification of remuneration payable to Mr. Ankit Kishor Chande, Cost Auditors of the Company for the Financial Year 2019-20.
4. Appointment of Shri Prashant J. Pandit (DIN: 03079878) as an Independent Director of the Company.
5. Re-appointment of Shri Govardhan M. Dhoot (DIN: 01240086) as the Chairman & Managing Director of the Company.

The queries raised by the members at the meeting were suitably replied /clarified by the Chairman and/or other Directors.

The Company Secretary then informed the Members that the Company had also provided an alternative mode of voting through Ballot Papers to enable the Members to cast their votes through Ballot Papers, who had not voted earlier through remote e-voting.

The outcome of the meeting will be cumulative count of the valid votes casted electronically and through the Ballot Papers. The Voting Results along with report thereon by the Scrutinizer will be placed on the website of the Company and Central Depository Services (India) Ltd (CDSL) and will also be intimated to National Stock Exchange of India Limited and BSE Limited within the prescribed time permitted under law.

The Chairman and Company Secretary thanked the Members present and with vote of thanks to the Chair, the meeting concluded.

Thanking You,

Yours Faithfully,

For Mangalam Drugs & Organics Limited

Geeta Karira

Company Secretary & Compliance Officer

