

REF: MDOL/CS-SE/2020-21/040

December 22, 2020

To,
Listing Department
National Stock Exchange
of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra(E), Mumbai - 400 051
Symbol: MANGALAM

**Subject: Clarification on announcement dated December 07, 2020, regarding
Resignation of Shri Prashant J. Pandit as Non- Executive Independent
Director**

Dear Sir / Madam,

In continuation to our letter reference no. MDOL/CS-SE/2020-21/038 dated December 7, 2020 and email received from National Stock Exchange of India Limited, please find enclosed the resignation letter received from Shri Prashant J. Pandit affirming that apart from the reason of medical condition as stated in resignation letter, there is no other material reason to resign as Independent Director.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,
For Mangalam Drugs & Organics Limited

Chains



Geeta Karira
Company Secretary & Compliance Officer

Encl.: As above

PRASHANT JAGANNATHPRASAD PANDIT
Bungalow Plot No. 58/58, RSCC-18, MHADA LAYOUT,
Near Nirankari Adhyatmik Bhavan, Gorai-1, Gorai Road, Borivali West, Mumbai 400091

Ref.: PJP/DIN/03079878

Date: 2nd December, 2020

To,

The Chairman / Managing Director,

Mangalam Drugs and Organics Ltd.,

Mumbai

Sir/s,

Sub.: **"Resignation from the post of Independent Director of the Company"**

Warm Greetings.

I am deeply sorry for submitting my resignation from the post of Independent Director of the Company "Mangalam Drugs and Organics Ltd." With immediate effect, for the personal reasons.

I submit that due to the Covid-19 Pandemic Situation prevailing in Mumbai, I am not able to look after the responsibility of the Independent Director, effectively.

I am also not keeping good health due to the severe Diabetes and I am seriously warned by my doctor to restrict my activities, as I have completed 65 years of age, failing which the Diabetes may go out of control.

I further confirm that apart from the above reason of medical condition, there is no other material reason to resign as the Independent Director.

I request you please to forward my resignation to the concerned statutory authorities in accordance with the Law.

I take this opportunity to thank the Board of Directors, all the officers and staff of the Company for the kind co-operation and courtesy extended to me, during the tenure of my Independent Directorship.

I once again thank you all.

Regards,

Sd/-

Prashant Jagannathprasad Pandit

DIN: 03079878


*Received on 2/12/2020
@ 22:23
through email.*