Mangalam Drugs and Organics Limited

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.
91-22-62616200 / 6300 / 8787 91-22-62619090 • CIN : L24230MH1972PLC116413

MANGALAM
WHO-GMP
Accredited

REF: MDOL/CS-SE/2026-27/ 040 **November 2nd, 2026**

To,

Listing Department
BSE Ltd
1st Floor, New Trade Wing,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 532637

Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra(E), Mumbai – 400 051
Symbol: MANGALAM

Sub: Disclosure under Regulation 30 read with Para A(7) of Part A of Schedule III and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Management pursuant to Postal Ballot.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the voting results of the Postal Ballot conducted by the Company through remote e-voting in respect of the resolution(s) relating to change in management i.e. Appointment of Independent Director (Non-Executive), along with the Scrutinizer's Report thereon.

Sr. No.	Description of the Resolution	Type of Resolution
1.	Appointment of Shri Prabhakar Raghunath Zavar (DIN:11940187) as an Non-Executive Independent Director of the Company for a Term of Five (5) consecutive years, who has attained the age of 78 years	Special Resolution

Accordingly, please find enclosed herewith the voting results of the Postal Ballot conducted by the Company through remote e-voting, along with the Scrutinizer's Report thereon.

The remote e-voting period commenced on Friday, October 02, 2026, at 9:00 A.M. and concluded on Saturday, October 31, 2026, at 5:00 P.M. The results of the Postal Ballot are being submitted pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The voting results and the Scrutinizer's Report are also available on the Company's website viz., www.mangalamdrugs.com.

We request you to take the above on your records and acknowledge receipt of the same.

Mangalam Drugs and Organics Limited

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Annexure I

The particulars of the Appointment of Mr. Prabhakar Raghunath Zavar (DIN: 11940187) as an Additional Director (Non-Executive Independent Director) are as under:

Sr. No.	Particulars	Details
1.	Name	Mr. Prabhakar Raghunath Zavar
2.	DIN:	11940187
3.	Date of Birth	13/07/1948
4.	Qualification	B COM (Accounting), Mumbai University
5.	Occupation	Self Employed
6.	Experience	With over 38 years of professional experience in Accounts, Finance and Taxation, Mr. Zavar has developed extensive expertise through his association with export-oriented businesses i.e. international trade as well as providing professional services to diversified clients.
7.	Reason for Change	Appointment
8.	Date of Appointment / Term of Appointment	Based on the recommendation of Nomination & Remuneration Committee, the Board of Directors in its meeting held today i.e. Tuesday, September 15th, 2026 has appointed Mr. Prabhakar Raghunath Zavar as an Additional Director (Independent Non-Executive Director) of the Company for a term of five (5) consecutive years with effect from Tuesday, September 15th, 2026, subject to approval of the shareholders at the ensuing Extra- Ordinary General Meeting of the Company.
9.	Disclosure of Relationship between Directors	Mr. Prabhakar Raghunath Zavar is not related to any Directors of the Company.

Thanking you,

Yours faithfully,
For **Mangalam Drugs and Organics Limited**

GOVARDHAN MURLIDHAR DHOOT
Digitally signed by GOVARDHAN MURLIDHAR DHOOT
Date: 2026.11.02 15:24:29 +05'30'

Govardhan M. Dhoot
Managing Director
DIN:**01240086**

General information about company	
Scrip code	532637
NSE Symbol	MANGALAM
MSEI Symbol	NOTLISTED
ISIN	INE584F01014
Name of the company	Mangalam Drugs and Organics Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	31-10-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Brijmohan Maheshwari
Firms Name	M/s B.M.M. & Associates
Qualification	Advocate
Membership Number	
Date of Board Meeting in which appointed	15-09-2026
Date of Issuance of Report to the company	02-11-2026

Voting results	
Record date	25-09-2026
Total number of shareholders on record date	24437
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR THE APPOINTMENT OF MR. PRABHAKAR RAGHUNATH ZAVAR (DIN: 11940187) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A TERM OF FIVE CONSECUTIVE YEARS, ATTAINING 78 YEARS OF AGE.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5643030	5643030	100	5643030	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5643030	5643030	100	5643030	0	100	0
Public- Institutions	E-Voting	17811	17505	98.282	17505	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17811	17505	98.282	17505	0	100	0
Public- Non Institutions	E-Voting	10167407	54074	0.5318	51077	2997	94.4576	5.5424
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10167407	54074	0.5318	51077	2997	94.4576	5.5424
Total		15828248	5714609	36.1039	5711612	2997	99.9476	0.0524
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

B.M. MAHESHWARI
B.Com, LL.B. (Hons). F.C.S.
Cell : 98260 57029

- 225, Milinda Manor, IInd Floor, Opp. Treasure Island Next Mall, 2, RNT Marg, INDORE (MP) Pin : 452001
  E-mail: bmmlegal@gmail.com | Web-https://bmmadvocates.business.site
- REPLY AT : B-1, 104, Sehnai Residency Opp. Hotel Amarvilas, A.B. Road, Indore

SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS

[Pursuant to Section 108 and Section 110 of Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administrations) Rules, 2014 as amended from time to time]

To,
The Chairman
Mangalam Drugs and Organics Limited,
Registered office: 3rd Floor, Rupam Building 239,
P. D' Mello Road, Mumbai City 400001, Maharashtra, India

Subject: Passing of resolution by means of Postal Ballot through remote e-voting process in terms of Section 108 and 110 of Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, framed there under (the Act) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations).

Dear Sir,

I, B.M. Maheshwari, Advocate, having office at 225, Milinda Manore, 2nd Floor, Opp. Treasure Island Next Mall, 2, RNT Marg, Indore (MP),-452001, have been duly appointed as the Scrutinizer on 15th September, 2026 in the meeting of the Board of Directors of **Mangalam Drugs and Organics Limited** (hereinafter referred to as "**the Company**") for the purpose of scrutinizing remote e-voting process ("e-voting") in a fair and transparent manner in connection with Postal Ballot conducted pursuant to Section 108 and 110 of Companies Act, 2013 ("Act") read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India pursuant to Section 118(10) of Companies Act, 2013, read with applicable circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time including latest General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs ('MCA Circular') and in accordance with

the Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 issued by the Securities and Exchange Board of India (Collectively referred to as 'SEBI Circulars') on the proposed resolution contained in Notice of postal ballot of the Company dated 01st October, 2026 (the "notice").

The management of the Company is responsible to ensure the compliance of the requirements of the Act, Rules and Circulars issued by Ministry of Corporate Affairs and SEBI relating to e-voting on the resolution contained in the Notice of Postal Ballot dated 01st October, 2026. My responsibility as a Scrutinizer for the voting process through Postal Ballot by remote e-voting is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" the resolution proposed in the Notice of Postal Ballot, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility.

I do hereby submit my Report as under:

(i) The Company had appointed National Securities Depository Limited (NSDL) as the service provider, for the purpose of extending the facility of remote e-voting to the Members of the Company and for voting electronically.

(ii) MUFG Intime India Private Limited is the Registrar to an issue and share transfer agent ("RSTA") of the Company.

(iii) The Company on 01st October, 2026 sent the Notice of Postal Ballot dated 01st October, 2026 along with explanatory statement and guidance for voting electronically by the members, by e-mail through National Securities Depository Limited (NSDL). The e-mails were sent to members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on Friday 25th September, 2026 and whose e-mail IDs were registered with the Company/Depository participants. Members were given the option to vote electronically on the e-voting platform provided by NSDL.

(iv) NSDL had provided a system for recording the votes of the members electronically through e-voting on the special business sought to be transacted and mentioned in Notice of Postal Ballot.

(v) The voting rights were reckoned on Friday 25th September, 2026, being the cut-off date for the purpose of deciding the entitlements of members to vote on the resolution as contained in Notice of Postal Ballot.

(vi) E-voting platform remained open from Friday, October 02nd, 2026 at 09:00 A.M. and ends on Saturday, October 31st, 2026 at 05:00 P.M. (IST) and members were given an option to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by NSDL.

(vii) The Company had given Public Advertisement, with respect to dispatch of Postal Ballot notice, which was published on 02nd October, 2026 in English newspaper "Financial Express - Mumbai (English daily)" and in Marathi language in "Loksatta

Marathi - Mumbai (Marathi daily)" on the same date. In this Public Advertisement, members were informed about the availability of the notice of Postal Ballot on the website of the Company, NSDL and the Stock Exchanges and the facility to write to the Company/RSTA to get a copy through e-mail.

(viii) At the end of the voting period on **Saturday, October 31st, 2026** at 05:00 P.M. IST, the voting portal of service provider was blocked.

(ix) NSDL provided me the names, DP ID/folio numbers and shareholding of members who had cast their votes through e-voting.

(x) On 31st October, 2026, after tabulating the votes cast electronically by the system provided by NSDL, the votes cast through e-voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Deepshikha Jain and Mr. Ravi Agrawal who acted as the witnesses, as prescribed in Sub Rule 4(xii) of Rule 20 of Companies (Management and Administration) Rules, 2014. After the voting by electronic means the votes cast through e-voting process was tabulated for the purpose of considering the total votes cast by the shareholders.

(xi) Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.

(xii) All votes cast through e-voting up to 5:00 P.M. (IST) on 31st October, 2026 the last date and time fixed by the Company for e-voting, were considered for our scrutiny.

(xiii) Since the voting on Postal Ballot process was conducted through remote e-voting, reporting on finding of defaced or mutilated ballot paper does not arise.



I now submit my Scrutinizer's Report on the results of the voting by Postal Ballot through remote e-voting mode in respect of the special resolution, as under:

RESOLUTION 1: SPECIAL RESOLUTION

APPROVAL FOR THE APPOINTMENT OF SHRI PRABHAKAR RAGHUNATH ZAVAR (DIN:11940187) AS AN INDEPENDENT DIRECTOR (NON-EXECUTIVE) OF THE COMPANY FOR A TERM OF FIVE (5) CONSECUTIVE YEARS, WHO HAS ATTAINED THE AGE OF 78 YEARS.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Total valid votes	Invalid votes	
	No. of Members Voted	No. of Valid Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Valid Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4 = (3/8)*100	5	6	7 = (6/8)*100	8 =(3+6)	9	10
Remote E-voting	95	5711612	99.9476	14	2997	0.0524	5714609	0	0
Total	**95**	**5711612**	**99.9476**	**14**	**2997**	**0.0524**	**5714609**	**0**	**0**

Percentage of votes cast in favour or against the resolution is calculated based on the valid votes cast through Postal Ballot by remote e-voting mechanism.

Based on the above information, you may accordingly announce the result of the Postal Ballot.

I hereby confirm that I am maintaining the soft copy of the Registers received from the Service Provider in respect of the Postal Ballot process through remote e-voting and all other connected records will remain in my safe custody until considers, approves and signs the Minutes and the same shall be handed over thereafter to the Chairman of the company for safe keeping.

The Company is hereby instructed to put up the results along with this report on its website and also that of the service provider and inform to the stock exchanges accordingly.

Thanking you,

Yours faithfully,



Scrutinizer
Name: B.M. Maheshwari
Advocate
Director

Date: 02nd November, 2026
Place: Indore

to be countersigned by the Chairman

GOVARDHAN MURLIDHAR DHOOT

Digitally signed by GOVARDHAN MURLIDHAR DHOOT
Date: 2026.11.02 14:09:08 +05'30'

Govardhan Murlidhar Dhoot
Chairman and Managing