

Date: 30th September, 2025

To,
The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: MAL

Res. Sir/ Madam,

Sub: Proceedings of 37th Annual General Meeting (AGM) of Mangalam Alloys Limited held on 30th September, 2025

The 37th Annual General Meeting (AGM) of the Mangalam Alloys Limited was held on Tuesday, 30th September, 2025 at 05:30 P.M. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) and the business as mentioned in the notice were transacted.

In this regard we have enclosed herewith the following:

1. Summary of proceedings of AGM as required under Regulation 30 read with Part A of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking you,
Yours truly,
For, MANGALAM ALLOYS LIMITED

Tushar Uttamchand Mehta
Managing Director
DIN: 00187046

Encl.:- Annexure –I

Annexure –I**PROCEEDINGS OF THE 37th ANNUAL GENERAL MEETING OF THE MEMBERS OF MANGALAM ALLOYS LIMITED HELD ON TUESDAY, 30TH DAY OF SEPTEMBER, 2025 AT 05:30 P.M.**

The 37th Annual General Meeting (AGM) of the members of the Company was held on Tuesday, 30th September, 2025 through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), scheduled at 05:30 P.M. and started at 05:31 P.M. and concluded at 05:48 P.M. to transact the business as stated in the notice of Annual General Meeting. All the items of business contained in the said Notice were transacted at the 37th AGM.

The AGM commenced at 05:30 P.M. on Tuesday, 30th September, 2025 after presence of requisite quorum. Ms. Sonam Pandey, Company Secretary welcomed the members, the Board of Directors and other Invitees of the Company attending the meeting. Then Mr. Tushar Uttamchand Mehta, Chairman of the Company chaired the meeting. The Company Secretary introduced the Board Members and other invitees of the company.

Following Directors were present at the meeting

| Sr. No. | Name | Designation |
|----------------|---------------------------------|---------------------|
| 1. | Mr. Tushar Uttamchand Mehta | Managing Director |
| 2. | Mr. Uttamchand Chandanmal Mehta | Whole-time Director |
| 3. | Ms. Pushpa Uttamchand Mehta | Director |

In attendance

| Sr. No. | Name | Designation |
|----------------|-----------------------------|--|
| 1. | Ms. Megha Tushar Mehta | Chief Financial Officer |
| 2. | Ms. Sonam Pandey | Company Secretary |
| 3. | Mr. Ankit Gupta | Representative of Statutory Auditors – M/s. Bhupendra J Shah & Associates |
| 4. | Mr. Gaurang Radheshyam Shah | Proprietor, G R Shah & Associates |

The Company Secretary ascertained that the requisite quorum is present and called the meeting in order with the permission of the Chairman then requested the Chairman to give his speech and highlights on Company's achievement in previous year.

The Chairman delivered a speech thereafter highlighting the performance, growth outlook and the operations of the Company during the Financial Year 2024-25. The Chairman appreciated the efforts taken by the Statutory Auditor, Internal Auditor and Secretarial Auditor. He also acknowledged the contribution of all the employees and other stakeholders during the financial year 2024-25.

Further Chairman requested Company Secretary to conduct the proceedings of the meeting.

Before we proceed with the official business of this Annual General Meeting, Company Secretary bring to the kind attention of shareholders as an important announcement regarding the leadership of our Company.

As part of the succession planning process, Shri Uttamchand Mehta is stepping down from the position of Chairman of Mangalam Alloys Limited. On behalf of all stakeholders, we place on record our sincere appreciation for his invaluable guidance, vision, and leadership during his tenure.

We are pleased to inform the shareholders that Shri Tushar Uttamchand Mehta is taking over as the new Chairman of the Company. Shri Tushar Mehta has been closely associated with the Company's growth journey and has consistently demonstrated strong leadership and commitment.

The Notice convening 37th AGM and the Annual Report were taken as read. The Company Secretary then informed the members that the Statutory Auditors' Report did not have any qualification, reservation, adverse remark or disclaimers but Secretarial Audit Report contain adverse remark and reply for the same by the management has been mentioned on page no. 53 and 54 in the annual report

The following businesses were transacted at the meeting:

| ITEM No. | Particulars | Resolutions Type Ordinary OR Special |
|-------------------|---|--------------------------------------|
| Ordinary Business | | |
| 1 | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2025 | Ordinary |

| | | |
|-------------------------|---|----------|
| | comprising of the Balance Sheet as at March 31, 2025, Statement of Profit & Loss Account and Cash Flow Statement as on that date and the Explanatory Notes annexed to, and forming part of, any of the above documents together with the Report of the Board of Directors' and Auditors' thereon. | |
| 2 | To appoint a director in place of Mr. Uttamchand Chandanmal Mehta (DIN: 00153639), who retires by rotation and being eligible offers himself for re-appointment. | Ordinary |
| Special Business | | |
| 3 | To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the Financial Year 2025-26 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013. | Ordinary |
| 4 | To appoint M/s. Bhupendra J. Shah & Associates (FRN: 121812W) Chartered Accountants, Ahmedabad as the Statutory Auditors of the Company | Ordinary |
| 5 | To approve limits under Section 180(1)(c) under Companies Act, 2013 | Special |
| 6 | To approve limits under Section 180(1)(a) of Companies Act, 2013 | Special |
| 7 | To give authority to the Board of Directors to make Loans, give Guarantees and make Investments in other Bodies Corporate: | Special |

The Company had provided remote e-voting facility to all the persons who were Members on 24th September, 2025, being the cut-off date to cast their votes electronically on all items of business set out in the Notice. She further informed that Mr. Gaurang Radheshyam Shah, proprietor of G R Shah & Associates, Company Secretaries has been appointed as Scrutinizer to scrutinize the remote e-voting process as well as e-voting conducted during the AGM, in a fair and transparent manner.

Further the Company Secretary requested the Members that those who had not cast their votes through remote e-voting were provided the facility to vote electronically during the AGM. The results of remote e-voting and e-voting at the AGM, along with the Scrutinizer's Report, will be

submitted to the Stock Exchange(s) and also uploaded on the website of the Company within two working days from the conclusion of the AGM and disclosed to the Stock exchange and also on the website of Central Depository Services (India) Limited.

The Company Secretary then asked the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. There were no questions asked and clarifications by the Members. Thereupon, the Chairman concluded the proceedings of the meeting.

The Company Secretary thanked the Members for attending and participating at the AGM.

The AGM was concluded at 05:48 P.M.

Thanking you,

Yours truly,

MANGALAM ALLOYS LIMITED

Tushar Uttamchand Mehta

Managing Director

DIN: 00187046