

Date: 05/04/2025

To,
The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051

NSE SYMBOL: MAL

Dear Sir/Madam,

Sub: Resignation of Statutory Auditor of the Company

Dear Sir,

Disclosure pursuant to Regulation 30 and other relevant regulation of SEBI (Listing Obligations and Associates, Requirements) Regulation, 2015, we hereby inform you that M/s KPSJ & Associates LLP, Chartered Accountants, (FRN: 124845W/W100209) Statutory Auditor of the company has resigned from the post of Auditors of the Mangalam Alloys Limited with effect from 10th February, 2025 as per the reason stated in their resignation letter read with the disclosure received from the Auditor.

The information required from the said auditor in pursuance of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure III.

This is for your information and records,

Yours Faithfully

For, MANGALAM ALLOYS LIMITED

Tushar Uttamchand Mehta
Managing Director
DIN: 00187046
Enclosures: As below



Date: 10th February, 2025

To,

The Board of Directors

MANGALAM ALLOYS LIMITED

Plot No. 3123-3126, GIDC Phase III,

Chhatral Dist. Gandhinagar Gujarat 382729 India

Sub: Resignation from the Office of Statutory Auditors of the Company

Dear Sir,

We, KPSJ & Associates LLP, Chartered Accountants, were appointed as the statutory auditors of Mangalam Alloys Limited pursuant to shareholders' resolution dated August 28, 2024, to hold office for a term of five years until the conclusion of the Annual General Meeting of the Company to be held in the year 2029.

However, we hereby tender our resignation from the statutory auditors of the company, with effect from 10th February, 2025, due to our firm is currently engaged in a number of new assignments, which required substantial time and resources. Due to increased demands of these commitments, we regret that we are unable to continue dedicating necessary attention and diligence required to fulfil the responsibilities as the statutory auditor of Mangalam Alloys Limited.

In accordance with the requirements of the SEBI Circular CIR / CFD / CMD1 / 114 / 2019, dated October, 18, 2019, we have provided the necessary



information in Annexure A to facilitate compliance by the company with the prescribed guidelines.

We take this opportunity to express our sincere gratitude to the board of directors, the audit committee, and the management of Mangalam Alloys Limited for their support and co operation extended to us during our tenure.

We request the company to kindly acknowledge receipt of this resignation letter and make the necessary filings with the regulatory authorities at the earlier.

Yours Faithfully

For, KPSJ & ASSOCIATES LLP

(Chartered Accountants)

FRN: 124845W / W100209

Prakash Parakh



PRAKASHCHANDRA PARAKH

(Partner)

M. No. 039946



Annexure A

Disclosure of Information as per Securities and Exchange Board of India vide circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of the listed entity/ material subsidiary	Mangalam Alloys Limited
Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	KPSJ & Associates LLP B-1002 Mondeal Square, Nr Prahlad Nagar Garden, S. G. Highway, Ahmedabad-380015. +917966653300 info@kpsjca.com
Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	Initial Appointment: 11/07/2018 Re-appointment: 28/08/2024
b. Date on which of the statutory auditor was scheduled to expire:	Till the conclusion of 41 th Annual General Meeting of the Company to be held in the year 2029.
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report dated 30/05/2024 on the Company's financial statements for the year ended 31 March 2024 & Limited review report for half year ended on 30/09/2024 dated 14/11/2024 Note: As company is listed on SME Exchange of the NSE, financial results are submitted on half year basis instead of Quarterly basis.
Detailed reasons for resignation:	Due to our firm is currently engaged in a number of new assignments, which required substantial time and resources. Due to increased demands of these commitments, we regret that we are unable to continue dedicating necessary attention and diligence required to fulfil the responsibilities as the statutory auditor of Mangalam Alloys Limited.
In case of any concerns, efforts made by the auditor prior to resignation including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
In case the information requested by the auditor was not provided, then following shall be disclosed	
a. Whether the inability to obtain sufficient appropriate audit evidence was	None



due to a management-imposed limitation or circumstances beyond the control of the management	
b. Whether the lack of information would have significant impact on the financial statements/results	None
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not Applicable
Any other facts relevant to the resignation:	None

Declaration:

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Thanking you,
Yours Sincerely,

For, KPSJ & ASSOCIATES LLP
(Chartered Accountants)
FRN:124845W/W100209

Prakashchandra Parakh



Prakashchandra Parakh
Partner
Membership No. 039946
Place: Ahmedabad