



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
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IDBI Bank Limited  
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Mumbai - 400 005.  
TEL.: (+91 22) 6655 3355  
(+91 22) 6655 3405, 3410, 3404  
FAX : (+91 22) 2218 0411  
Website : www.idbibank.in

January 17, 2025

The Manager (Surveillance)  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra(E),  
Mumbai – 400 051

Dear Sir/Madam,

### **Reply to News Verification**

This is in reference to your announcement broadcasted on NSE Portal seeking clarification on news item appearing in <https://www.moneycontrol.com/> with description 'IDBI Bank shares jump 12% as divestment process advances to next stage.'

Since the Bank has neither received any e-mail from NSE in this respect, nor the news item / NSE letter was attached to the announcement broadcast, the Bank is providing herein below the reply submitted to BSE on the said article:

The Bank had disclosed to Stock Exchanges, the following information covered in the article by Money Control-

- i. Intimation of Board Meeting dated December 31, 2024 under Regulations 29 & 50 on December 21, 2024 to consider the proposal for approval of Long Term Rupee Bond Borrowings for Debt Capital, Senior/Infrastructure Bonds of limit up to Rs. 10,000 crore from domestic market for FY 2024-25 and FY 2025-26 and the Outcome of the said Board Meeting under Regulations 30 & 51;
- ii. Provisional results for the quarter and nine months ended December 31, 2024 under SEBI (LODR) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015 on January 4, 2025.

Further, we would like to inform that the strategic disinvestment of the Bank is in process and entirely being handled by DIPAM. Also, in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, the Bank promptly discloses to the Stock Exchanges of all events and information that may have a probable bearing on the operation / performance of the Bank including all price sensitive information, as and when required from time to time.

Kindly acknowledge the receipt and take the same on record.

Yours faithfully,  
For IDBI Bank Ltd.

Company Secretary