IDBI BANK
CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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नवम्बर १४, २०१८

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051	The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

Un-Audited Financial Results for the quarter and half year ended September 30, 2018

Further to our letter dated November 14, 2018 on the captioned subject, we send herewith a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

14/11/18

[पवन अग्रवाल]
कंपनी सचिव

सीआइएन/(CIN)L65190MH2004GOI148838

IDBI BANK

प्रेस विज्ञप्ति
PRESS RELEASE

For Immediate Publication / Broadcast / Telecast

PR/1361

Highlights of Q2 FY 19 (Quarter ending Sep 30, 2018) Financial Results

Business

Business composition improved in respect of CASA and Retail Advance portfolio

- **CASA** increased to Rs.90,071 crore as on September 30, 2018 from Rs.85,376 crore as on September 30, 2017. CASA as on September 30, 2018 stood at 38% of total deposits.
- **Savings Bank Deposits** increased by 11% to Rs.57,035 crore as on September 30, 2018 from Rs.51,488 crore as on September 30, 2017.
- The composition of Advances portfolio Corporate Vs Retail was realigned. (54:46 as on September 30, 2018 as against 61:39 as on September 30, 2017).
- Structured Retail Assets portfolio increased by Rs. 6075 crore or 14.56% to Rs. 47793 crore as on September 30, 2018 from Rs. 41718 crore as on September 30, 2017.

Profitability

Cost efficiency strengthened further with reduction in Cost of Deposits and Cost of Funds

- **Cost of Deposits** reduced by 24 bps to 5.41% for QE September 2018 from 5.65% for QE September 2017.
- **Cost of Funds** reduced by 16 bps to 5.79% for QE September 2018 from 5.95% for QE September 2017.

- **Operating Profit** stands at Rs.850 crore for QE Sep 2018 against Rs. 2803 crore for QE Sep 2017. The September 2017 results includes Rs.1337 crore as profit from sale of Non-Core Assets.
- **Interest Expenditure** reduced by 7% to Rs.4,055 crore for QE Sep 2018 from Rs. 4347 crore for QE Sep 2017.
- **Net Interest Income** stands at Rs.1301 crore for the QE Sep 2018 against Rs. 1657 crore for QE Sep 2017.
- **Net Loss** stands at Rs.3602 crore for QE Sep 2018 as against Net Loss of Rs.2410 crore for QE June 2018 and Rs. 198 crore for QE Sep 2017on account of higher provisioning.

Asset Quality

- **Provision Coverage Ratio (PCR)** improved to 68.72% as on September 30, 2018 from 54.56% as on September 30, 2017.
- Gross NPA and Net NPA Ratio stood at 31.78% and 17.30% respectively as on September 30, 2018.
- Slippages during the quarter were Rs.3489 crore which were lowest during last 6 quarters.
- **Recovery from written-off accounts** improved to Rs.148 crore for QE September 2018 from Rs. 34 crore for QE September 2017.

Capital

- **CET 1** capital of the Bank stands at 3.87% as on September 30, 2018 (6.56% as on September 30, 2017) CRAR stood at 6.22% as on September 30, 2018.
- **Risk Weighted Assets** (RWA) reduced by Rs. 55,013 crore or 22% to Rs.1,92,028 crore over September 30, 2017.
- During the quarter, Bank received capital of Rs. 2098 crore from Life Insurance Corporation of India.

Focus Areas

- Improving CASA and Retail Deposit base thereby containing cost of deposits.
- Strengthening the Balance Sheet through augmenting Retail Business and realignment of corporate and Retail portfolio.
- Focus on NPA resolution, recovery from written off cases and improving the provision coverage.

- **Mumbai, August 14, 2018:** The Board of Directors of **IDBI Bank Ltd. (IDBI)** met in **Mumbai** today to consider the financial results for the quarter ended September 30, 2018.

All representatives of Print, Wire and Electronic Media.