IDBI BANK
CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

December 13, 2019

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051

Dear Sir,

Clarification/Confirmation on news item appearing in "Media/Publication"

Please refer to your e-mail dated December 13, 2019 on the captioned subject. In this connection we clarify as under :

IDBI Bank has vide disclosure dated September 27, 2019 informed the Stock Exchanges regarding in-principle approval granted by the Bank's Board to divest 19.18% equity stake (partly or wholly) in ARCIL (copy attached).

Once the matter is again submitted to IDBI Bank's Board or actual divestment happens, the same will be informed to the Stock Exchanges under Regulation 30 of the SEBI(LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

[Jyothi Nair]
DGM-Board Dept.

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27 सितंबर 2019

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051

Dear Sir,

Divestment of IDBI Bank's Stake in Asset Reconstruction Company (India) Ltd. (ARCIL)

It is hereby informed that the Board of Directors of IDBI Bank Ltd., at its meeting held on Friday, September 27, 2019, granted in-principle approval to divest 6,23,23,800 equity shares (19.18%) of Asset Reconstruction Company (India) Ltd. (ARCIL) held by IDBI Bank, partly or wholly, subject to compliance with all applicable laws, regulations and guidelines.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड

27/09/19

[पवन अग्रवाल]
म. प्र. एवं कंपनी सचिव