IDBI BANK
CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
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Website : www.idbi.com

नवम्बर ८, २०१८

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

Results of Resolution passed by Postal Ballot on November 7, 2018

In terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, we hereby forward a copy of results declared by Chairman alongwith the report of the Scrutiniser in respect of the Resolutions passed on November 7, 2018 through Postal Ballot.

Kindly acknowledge receipt and take the above on record.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

8/11/18
[पवन अग्रवाल]
कंपनी सचिव

संलग्न : उपर्युक्त

IDBI BANK LIMITED

Declaration of voting result in respect of Shareholders' Resolutions passed on November 07, 2018 through Postal Ballot

In terms of Section 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, IDBI Bank provided the facility of e-voting and physical postal ballot forms to the Members vide Bank's Postal Ballot Notice dated October 04, 2018 despatched to the Members during October 05 to 08, 2018 towards passing 4 (four) Resolutions for (i) Preferential Issue of equity shares aggregating upto 51% of the Bank's expanded paid up capital to Life Insurance Corporation of India (LIC); (ii) Increase in Authorised Share Capital of the Bank; (iii) Reclassification of LIC as Promoters of IDBI Bank and (iv) Amendments in Articles of Association of IDBI Bank. Subsequently, in compliance of Regulation 73 of the SEBI (ICDR) Regulations, 2009, additional disclosure with regard to the Issue Price of ₹ 60.73 per share calculated in terms of Regulation 76(1) of ICDR Regulations, upto 333,08,86,129 number of equity shares (aggregating upto ₹ 202,28,47,14,614.17) to be allotted to LIC (subject to completion of ongoing open offer process being carried out by LIC) and Pre & Post Issue Shareholding Pattern, was notified to Members vide newspaper advertisement published on October 09, 2018. Members voted electronically and through physical postal ballot forms from 9 a.m. on October 09, 2018 upto 5 p.m. on November 07, 2018, being the last date specified for voting. The Board had appointed M/s. S.N Ananthasubramanian & Co. as Scrutinizers to Scrutinize the votes cast through e-voting and postal ballot forms. Scrutinizers have submitted their Report of the total votes cast in favour or against the Resolution on e-voting and physical postal ballot forms, in terms of the said Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014.

Based on the Scrutinizer's Report dated November 08, 2018, I hereby declare that 4(four) Resolutions contained in IDBI Bank's Postal Ballot Notice dated October 04, 2018, have been passed as indicated below with requisite majority on November 07, 2018, i.e., the last date specified for voting. It is further declared that as mentioned in the Resolutions at items no. 3 and 4, the same will be effective from the date of completion of acquisition of 51% Controlling stake by LIC in IDBI Bank. Further, Resolution at item no. 4, i.e. Amendment in Articles of Association is subject to and in accordance with modifications in the proposed

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amendments in Articles of Association advised by RBI and to be finalized accordingly and to be filed separately. Voting results are as per details given below:

Item No.	Resolution	Votes in favour (Assent)	Votes against (Dissent)	Passed as
1.	**Preferential Issue of Equity Shares to LIC** "RESOLVED THAT, pursuant to Sections 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, the Banking Regulation Act, 1949, Articles of Association of the Bank, SEBI (ICDR) Regulations, 2009 and other applicable law(s), if any and subject to approval of statutory/regulatory bodies, if any, as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them in granting their approval, the consent of Shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank to create, offer, issue and allot such number of equity shares of ₹ 10/- each, at a price to be calculated with reference to the Relevant Date of October 08, 2018 to Life Insurance Corporation of India ("**LIC**") such that the shareholding of LIC post allotment aggregates upto 51% of Bank's expanded Paid-up Capital (inclusive of premium amount, if any) on preferential allotment basis, in terms of the provisions of Chapter VII of SEBI (ICDR) Regulations, 2009, the amount of said capital issued under the Preferential Allotment, to be added to the existing paid-up share capital of the Bank." "RESOLVED FURTHER THAT the Board of Directors of the Bank be and is hereby authorized to do or cause to be done all such acts, deeds and other things including delegating its	3,96,70,87,067 (99.55%)	1,77,35,387 (0.45%)	Special Resolution

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	authority in this regard to MD & CEO or any other officer(s) of the Bank, as may be required or considered necessary or incidental thereto, for giving effect to the aforesaid resolution."			
2.	**Increase in Authorised Share Capital of the Bank** "RESOLVED THAT pursuant to the provisions of Sections 13, 14 and 61 of the Companies Act, 2013 read with Article 6 of the Articles of Association and other applicable provisions of the Companies Act, 2013 or other laws, if any, consent of the shareholders of the Bank be and is hereby accorded to the increase in the Authorised Share Capital of the Bank from ₹ 8000 crore (divided into 800 crore equity shares of ₹ 10/- each) to ₹ 15000 crore (divided into 1500 crore equity shares of ₹ 10/- each) and to the consequential amendments as stated hereunder to Clause V of the Memorandum of Association and Article 3 of the Articles of Association of IDBI Bank Ltd.: ***Amended Clause V of the Memorandum of Association*** The authorised share capital of the company shall be ₹ 15000,00,00,000/- (Rupees Fifteen Thousand Crore Only) divided into 1500,00,00,000 equity shares of ₹ 10/- each. ***Amended Clause 3 of the Articles of Association*** The authorised share capital of the Company shall be ₹ 15000,00,00,000 (Rupees Fifteen Thousand Crore Only) divided into 1500,00,00,000 equity shares of ₹ 10/- each." "RESOLVED FURTHER THAT the Board of Directors of the Bank be and is	3,96,70,86,957 (99.55%)	1,77,35,477 (0.45%)	Special Resolution

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	hereby authorized to do or cause to be done all such acts, deeds and other things including delegating its authority in this regard to MD & CEO or any other officer(s) of the Bank, as may be required or considered necessary or incidental thereto, for giving effect to the aforesaid resolution."			
3.	**Reclassification of LIC as Promoter of the Bank** "RESOLVED THAT consent of the shareholders of the Bank be and is hereby accorded to re-classification of LIC as the "Promoter" of IDBI Bank, with effect from the date of completion of acquisition of equity shares aggregating to 51% of the total paid-up capital of the Bank (i.e. control) by LIC." "RESOLVED FURTHER THAT the Board of Directors of the Bank be and is hereby authorized to do or cause to be done all such acts, deeds and other things including delegating its authority in this regard to MD & CEO or any other officer(s) of the Bank, as may be required or considered necessary or incidental thereto, for giving effect to the aforesaid resolution."	3,96,70,87,427 (99.55%)	1,77,35,127 (0.45%)	Ordinary Resolution
4.	**Alterations in Articles of Association of the Bank** **(subject to and in accordance with modifications in the proposed amendments in Articles, advised by RBI and to be finalised accordingly and to be filed separately)** "RESOLVED THAT pursuant to the provisions of Section 14 of the Companies Act, 2013 (the Act) and other applicable provisions, if any, of the Relevant Acts, Rules and Regulations, and other applicable law(s), if any, and subject to approval	3,98,04,95,881 (99.99%)	16,543 (0.0004%)	Special Resolution

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	of statutory/regulatory bodies including RBI, if any, as may be required in this regard and subject to/ in accordance with such terms, conditions and modifications thereto as may be prescribed by them in granting their approval, consent of the shareholders of the Bank be and is hereby accorded to alteration of Articles of Association of IDBI Bank as follows, with effect from the date of completion of acquisition of equity shares aggregating to 51% of the total paid-up capital of the Bank (i.e. control) by LIC: **Amended Articles** • Article 2(1)(ta) "Life Insurance Corporation of India or LIC" – means Life Insurance Corporation of India constituted under the Life Insurance Corporation Act, 1956 • **Article 4**: be deleted • **Article 8:** The Company may, from time to time, by Special Resolution, subject to confirmation by the Central Government and subject to the provisions of sections 52 & 66 of the Companies Act, 2013, reduce its shares or any share premium account in any manner for the time being authorised by law and in particular pay off such capital on the footing that it may be called up again or otherwise. • **Article 87:** 30 members personally present, including a duly authorized representative of Life Insurance Corporation of India shall be a quorum for General Meeting and no business shall be transacted at any General Meeting unless the requisite			

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	quorum be present at the commencement of the business • **Article 100(b)** The minutes may be maintained in the books in the form of the binder containing loose leaves in the manner prescribed by law for time being in force • **Article 114(a):** The number of Directors shall not be less than three and more than fifteen or such other number as may be determined from time to time by the Company in General meeting in accordance with the aforesaid limit and provisions of the Act • **Article 116:** The Board of Directors shall consist of : (i) Chairman of LIC will be an ex-officio Non Executive Non Whole time Chairman of IDBI Bank Ltd. (ii) One whole time Managing Director & CEO nominated by LIC (iii) Two whole time Deputy Managing Directors nominated by LIC (iv) One Official Nominee Director of LIC (v) Two Nominee Directors of GoI (vi) 7 Non Rotational Independent Directors appointed by shareholders in General Meeting in terms of Sec 149(4) read with Schedule IV of Companies Act, 2013 for an initial term of 4 consecutive years but shall be eligible for re-appointment on passing of special resolution for not more than one more term of 4 years , subject to maximum term of 8 years on the Board (vii) Five Directors at Sl. No (iii) to (v)			

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	above being nearest to 2/3rd of the total strength of 14 Directors (minus 7 independent directors) shall be subject to retirement by rotation at the AGM in terms of the provisions of Section 152(6) of the Companies Act, 2013 and shall be eligible for re-appointment. (viii) As per the provisions of Section 149(1)(b) of the Companies Act, 2013, at least one Independent Woman Director should be there on the Board of Directors. • **Article 116A:** be deleted • **Article 117:** The Managing Director & CEO and the whole-time directors shall hold office for such term not exceeding five years as the LIC may specify in this behalf and any person so appointed shall be eligible for re-appointment, subject to such regulatory approval as may be required under Companies Act, Banking Regulation Act or any other act in force • **Article 118:** Notwithstanding anything contained in these Articles, LIC shall have the right to terminate the term of office of the Managing Director & CEO and the whole time directors, as the case may be, at any time before the expiry of the term by giving him notice of not less than three months in writing or three months' salary and allowances in lieu of such notice; and the Managing Director & CEO or the whole-time directors, as the case may be, shall also have the right to relinquish his office at any time before the expiry of the term specified by giving to			

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	the LIC notice of not less than three months in writing, subject to such regulatory approval as may be required under Companies Act, Banking Regulation Act or any other act in force • **Article 119:** The Managing Director & CEO and the whole-time directors shall receive such salary and allowances as may be recommended by the Nomination & Remuneration Committee of the Board and as determined by LIC in accordance with the Act and the Banking Act, subject to such regulatory approval as may be required under Companies Act, Banking Regulation Act or any other act in force • **Article 121:** (a)A nominated director shall hold office during the pleasure of the entity/authority nominating him. (b) every nominated director shall hold office for such term not exceeding four years as the nominating entity/authority may specify at the time of his nomination and shall be eligible for re-nomination. Provided that no such director shall hold office continuously for a period exceeding eight years; • **Article 122:** be deleted. • **Article 127:** The sitting fees payable to a Director for attending a meeting of the Board or Committee thereof shall be decided by the Board from time to time within the maximum limits of such fees that may be prescribed by the Companies Act, the Banking			

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	Regulation Act, 1949. **Article 141(a):** The Company may by Ordinary Resolution remove a Director, (not being a Director appointed by LIC) before the expiry of his period of office; • **Article 154(1):** Subject to the provisions of Section 35B of the Banking Act and other necessary approval(s), Life Insurance Corporation of India shall nominate one of the Directors to be the Managing Director & CEO and Bank shall appoint and he shall be entrusted with the management of the whole of the affairs of the Company, who shall not be liable to retire by rotation. Provided that the Managing Director & CEO shall exercise his powers subject to the superintendence, control and direction of the Board of Directors. • **Article 154(2):** Subject to the provisions of Section 35B of the Banking Act and other necessary approval(s), Life Insurance Corporation of India shall nominate two Deputy Managing Directors who shall, subject to the supervision, direction and control of the Managing Director and CEO of the Company and subject to the provisions of these Articles, exercise such powers and authorities and discharge such functions as may be delegated to them by the Board or the Managing Director and CEO • **Article 154(3):** be deleted • **Article 155:**			

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	Where a person appointed as Managing Director & CEO on whole-time basis, dies or resigns or is by infirmity or otherwise rendered incapable of carrying out his duties or is absent on leave or otherwise, in circumstances not involving the vacation of his office, LIC shall, with the approval of the Regulatory Agencies, if required, make suitable arrangements for carrying out the duties of Managing Director & CEO for a total period not exceeding four months. • **Article 158:** The quorum for a meeting of the Board of Directors of the Company shall be one-third of total strength (any fraction contained in that one-third being rounded off as one)or two Directors, whichever is higher; subject to atleast one director being a nominee of the Life Insurance Corporation of India. Provided that where at any meeting, the number of interested Directors exceeds or is equal to two-thirds of the total strength, the number of the remaining Directors, that is to say, the number of the Directors, who are not interested, present at the meeting being not less than two, shall be the quorum during such time. • **Article 161(1): be deleted** • **Article 203 :** Notwithstanding anything contained in these Articles, no resolution adversely affecting the interests of the Life Insurance Corporation of India shall be passed either by the			

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	Board or by the Members without an affirmative vote of Life Insurance Corporation of India. For the purposes of this provision, a resolution adversely affecting the interests of the Life Insurance Corporation of India shall be such resolution, which is so considered by the board of the Life Insurance Corporation of India. • **Article 204(1):** Notwithstanding anything contained in these Articles, the Board of the Company shall constitute a committee, which shall prepare a quarterly performance report for review of the Life Insurance Corporation of India. This report shall be based on such parameters as may be prescribed by the Life Insurance Corporation of India and shall contain all relevant information to enable the Life Insurance Corporation of India to objectively assess performance of the Company. • **Article 204(2):** Notwithstanding anything contained in these Articles, the Life Insurance Corporation of India shall be entitled to requisition such further report(s) and/or information(s) and/or document(s) concerning performance of the Company's business, as it may deem fit and proper. The Life Insurance Corporation shall preserve the said report(s)/information(s)/document(s) as confidential and the same shall not be disclosed to any one except where required by law.			

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	• **Article 204(3):** The Life Insurance Corporation of India based on its review of the aforesaid quarterly performance report, information, document may make such recommendation(s) to the Board as it considers to be in the best interests of its investment into the Company and in the best interests of the Company. The Board shall be obliged to implement the aforesaid recommendations "RESOLVED FURTHER THAT the Board of Directors of the Bank be and is hereby authorized to do or cause to be done all such acts, deeds and other things including delegating its authority in this regard to MD & CEO or any other officer(s) of the Bank, as may be required or considered necessary or incidental thereto, for giving effect to the aforesaid resolution."			

The Scrutinizer's Report dated November 08, 2018, forming part of this declaration, is attached herewith.

Regd. Office:
IDBI Bank Ltd.,
IDBI Tower, WTC Complex, Cuffe Parade,
Mumbai – 400 005
Date : November 08 , 2018

(Rakesh Sharma)
Managing Director & CEO
DIN 06826594

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
Firm Registration No. P1991MH040400

10/26, BRINDABAN, THANE – 400601 | Tel 25345648/25432704 |Email sna@snaco.net | Website www.snaco.net

SCRUTINIZER'S REPORT

To,
The Board of Directors,
IDBI Bank Limited
CIN: L65190MH2004GOI148838
IDBI Tower, WTC Complex
Cuffe Parade, Mumbai- 400005

We are pleased to present our Report on the **POSTAL BALLOT** conducted by the Bank to pass One Ordinary and Three Special Resolutions as contained in the Notice of Postal Ballot dated **October 4, 2018.**

1. In terms of Provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we were appointed as Scrutinizer by the Bank to conduct the Postal Ballot as contained in the Notice dated **October 4, 2018.**

2. Members approval was sought for:

   - Preferential Issue of Capital to LIC aggregating upto 51% of Post Issue Paid-up Capital of the Bank;
   - Increase in Authorized Capital of the Bank from Rs. 8000 crore to Rs. 15000 crore;
   - Re-classification of LIC as Promoter of the Bank consequent upon acquisition of 51% Controlling stake by them in IDBI Bank;
   - Alterations in Articles of Association of the Bank.

3. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., **National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL),** as on **September 28, 2018 (cut-off date),** the Bank completed dispatch of the Notice of Postal Ballot:

   - On **05.10.2018** by **email** to **2,40,754** shareholders who had registered their email-ids with the Bank/ Depositories;
   - On **08.10.2018** in physical form by **Speed post, Air Mail and courier** to **12,413, 659 and 1,29,280** shareholders respectively;

S. N. ANANTHASUBRAMANIAN & CO. C.O.P. No 8430 APARNA GADGIL PARTNER COMPANY SECRETARIES

4. In terms of the aforesaid Notice, members were required to convey their assent or dissent, as the case may be, as under:

   - In case of Postal Ballot Form mailed to them by the Bank, in pre-paid envelopes addressed to us on or before close of working hours at **5:00 p.m. on Wednesday, November 7, 2018.**
   - In case of remote e-Voting, votes to be cast electronically on e-voting platform provided by **M/s Karvy Computershare Private Limited (Karvy)** till **5:00 p.m. on Wednesday, November 7, 2018**.

5. I received **117** Postal Ballot Forms and **283** Members cast their votes on the e-Voting platform, till **5:00 p.m. on Wednesday, November 7, 2018.**

6. With the support of **Karvy**, the Registrar & Transfer Agents (RTA) of the Bank, the Postal Ballot Forms were scrutinized and signatures of Members were verified with their specimen signatures registered with RTA and as provided by the Depositories.

7. In case of e-Voting, Members' demographic details, their voting rights and voting pattern were provided to RTA.

8. The votes, if any, cast by a member(s) both, in Postal Ballot Form and e-Voting having been identified, votes cast through remote e-Voting only were considered valid.

9. In terms of Section 12(2) of Banking Regulation Act, 1949, no person holding shares in a banking company shall, in respect of any shares held by him, exercise-voting rights in excess of fifteen percent of the total voting rights of all the shareholders of the banking company. The Bank being a Government Company is being considered as a Public Sector Bank on par with other Public Sector Banks constituted under Banking Companies (Acquisition and Transfer Of Undertakings) Act, 1970/80 and hence the said restriction is not being considered for Government of India.

10. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-Voting result, I report that the One Ordinary and Three Special Resolutions as contained in the Postal Ballot Notice dated October 4, 2018 have been passed with requisite majority.

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES
APARNA GADGIL
PARTNER
ACS 14713
C O P. No. 8430

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
Firm Registration No. P1991MH040400

10/26, BRINDABAN, THANE – 400601 | Tel 25345648/25432704 |Email sna@snaco.net | Website www.snaco.net

We have annexed with this Report, the details of the Postal Ballot and e-Voting and an analysis of the Result of One Ordinary and Three Special Resolutions as contained in the aforesaid Notice.



Aparna Gadgil
Partner
ACS : 14713
COP No. 8430
8th November, 2018
Thane

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
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Details of the Postal Ballot & e-Voting

A	Postal Ballot	Item 1	Item 2	Item 3	Item 4
1	Number of Forms received from Members	**117**	**117**	**117**	**117**
2	Number of Forms rejected / not considered for the reason of :				
	• signature mismatch	2	2	2	2
	• Voted electronically	1	1	1	1
	Total Invalid Forms	**3**	**3**	**3**	**3**
3	Number of Valid Forms (1-2)	**114**	**114**	**114**	**114**
B	**e-Voting**				
1	Number of Members who participated in e-Voting.	**283**	**283**	**283**	**283**
2	Not voted	4	5	4	8
3	Number of Valid e-Voters(1-2)	**279**	**278**	**279**	**275**
C	**Total Valid Voters (A3+B3)**	**393**	**392**	**393**	**389**

S. N. ANANTHASUBRAMANIAN & CO. APARNA GADGIL PARTNER ACS 14713 C O P. No. 8430 COMPANY SECRETARIES

S. N. ANANTHASUBRAMANIAN & CO.
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Result of Postal Ballot

Item No. 1: To create, offer, issue and allot such number of equity shares of `10/- each, at a price to be calculated with reference to the Relevant Date of October 08, 2018 to Life Insurance Corporation of India ("**LIC**") such that the shareholding of LIC post allotment aggregates upto 51% of Banks expanded Paid-up Capital (inclusive of premium amount, if any) on preferential allotment basis, in terms of the provisions of Chapter VII of SEBI (ICDR) Regulations, 2009.

	Number of Valid			Number of Valid Votes contained in			%
Particulars	**e-Voters**	**Postal Ballot Forms**	**Total**	**e-Votes**	**Postal Ballot Forms**	**Total**	
Assent	254*	110	364*	37,28,95,275	3,59,41,91,792	3,96,70,87,067	99.5549
Dissent	28*	4	32*	1,77,34,587	800	1,77,35,387	0.4451
Total	**279**	**114**	**393**	**39,06,29,862**	**3,59,41,92,592**	**3,98,48,22,454**	**100.0000**

* Votes in respect of 3 folios have not been cast in same manner.

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated **October 4, 2018** has been passed with **requisite majority**.

Aparna Gadgil
Partner
ACS : 14713
COP No. 8430
8th November, 2018
Thane

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
Firm Registration No. P1991MH040400

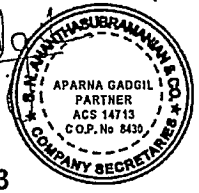
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Item No. 2: To the increase in the Authorised Share Capital of the Bank from Rs. 8000 crore (divided into 800 crore equity shares of Rs. 10/- each) to Rs. 15000 crore (divided into 1500 crore equity shares of Rs. 10/- each) and to the consequential amendments as stated hereunder to Clause V of the Memorandum of Association and Article 3 of the Articles of Association of the Bank.

	Number of Valid			Number of Valid Votes contained in			%
Particulars	**e-Voters**	**Postal Ballot Forms**	**Total**	**e-Votes**	**Postal Ballot Forms**	**Total**	
Assent	253*	110	363*	37,28,95,265	3,59,41,91,692	3,96,70,86,957	99.5549
Dissent	28*	4	32*	1,77,34,537	940	1,77,35,477	0.4451
Total	**278**	**114**	**392**	**39,06,29,802**	**3,59,41,92,632**	**3,98,48,22,434**	**100.0000**

* Votes in respect of 3 folios have not been cast in same manner.

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated **October 4, 2018** has been passed with **requisite majority**.



Aparna Gadgil
Partner
ACS : 14713
COP No. 8430
8th November, 2018
Thane

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
Firm Registration No. P1991MH040400

10/26, BRINDABAN, THANE – 400601 | Tel 25345648/25432704 |Email sna@snaco.net | Website www.snaco.net

Item No. 3: Re-classification of LIC as the "Promoter" of IDBI Bank, with effect from the date of completion of acquisition of equity shares aggregating to 51% of the total paid-up capital of the Bank (i.e. control) by LIC.							
	Number of Valid			**Number of Valid Votes contained in**			**%**
Particulars	**e-Voters**	**Postal Ballot Forms**	**Total**	**e-Votes**	**Postal Ballot Forms**	**Total**	
Assent	254*	111	365*	37,28,95,375	3,59,41,92,052	3,96,70,87,427	99.5549
Dissent	28*	3	31*	1,77,34,487	640	1,77,35,127	0.4451
Total	**279**	**114**	**393**	**39,06,29,862**	**3,59,41,92,692**	**3,98,48,22,554**	**100.0000**

* Votes in respect of 3 folios have not been cast in same manner.

Based on the aforesaid result, we report that, the **Ordinary Resolution** as contained in the Postal Ballot Notice dated **October 4, 2018** has been passed with **requisite majority**.

S. N. ANANTHASUBRAMANIAN & CO. APARNA GADGIL PARTNER ACS 14713 COP No 8430 COMPANY SECRETARIES

Aparna Gadgil
Partner
ACS : 14713
COP No. 8430
8th November, 2018
Thane

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
Firm Registration No. P1991MH040400

10/26, BRINDABAN, THANE – 400601 | Tel 25345648/25432704 |Email sna@snaco.net | Website www.snaco.net

Item No. 4: To alter the Articles of Association of IDBI Bank, with effect from the date of completion of acquisition of equity shares aggregating to 51% of the total paid-up capital of the Bank (i.e. control) by LIC.

	Number of Valid			Number of Valid Votes contained in			%
Particulars	**e-Voters**	**Postal Ballot Forms**	**Total**	**e-Votes**	**Postal Ballot Forms**	**Total**	
Assent	257*	111	368*	38,63,03,809	3,59,41,92,072	3,98,04,95,881	99.9996
Dissent	22*	3	25*	15,923	620	16,543	0.0004
Total	**275**	**114**	**389**	**38,63,19,732**	**3,59,41,92,692**	**3,98,05,12,424**	**100.0000**

* Votes in respect of 4 folios have not been cast in same manner.

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated **October 4, 2018** has been passed with **requisite majority**.

Aparna Gadgil
Partner
ACS : 14713
COP No. 8430
8th November, 2018
Thane