



MIL/VS/BSE/NSE/0912/PR /21

6th November, 2012

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Fax No. 22722037
22722039
22722061
22723121

✓ National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai – 400 051

Fax No. 26598237
26598238

Dear Sirs,

Sub : Press Release- Information to be released by the Company to the Stock Exchanges.
Ref : Scrip Code No. 533204 . Scrip ID : MANDHANA

Enclosed please find a Note on information to be released by the Company for the information of shareholders, investors and public at large. This is in line with the Company's policy to achieve high level of Corporate Governance and Disclosure Standards.

You are requested to please inform the Members of the Exchange and general public by way of Notice on the Notice Board.

Thanking You,

for MANDHANA INDUSTRIES LIMITED

VINAY SAMPAT
Company Secretary & Head Legal



C.C. : 1) Bombay Stock Exchange Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Fax No. 22723121
22723719

2) National Securities Depository Ltd.,
Trade World, Kamla Mill Compound, 4th Fl.,
Senapati Bapat Marg, Lower Parel, Mumbai – 400 033

Fax No.. 24972993
24976351

3) Central Depository Service (India) Ltd.
28th Fl., Phiroje Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 023

Fax No. 22723199
22722072

Press Release: For immediate circulation



Mandhana Industries Q2FY13 net up 33%

Q2FY13 sales increased by 45% to Rs 319.57 crore

Half-yearly sales increased by 25% to Rs 532.05 crore

Mumbai, November 5, 2012: Mandhana Industries Limited (BSE Code: 533 204, NSE: MANDHANA), India's leading manufacturer of textiles and apparels, today announced their unaudited financial results for the quarter ended September 30, 2012.

The Company reported Profit after Tax (PAT) of Rs 23.34 crore for the quarter ended September 30, 2012, as compared to Rs 17.57 crore of the corresponding quarter of the previous year, an increase of 33 per cent. Net sales for Q2FY12-13 registered robust growth of 45 per cent and stood at Rs 319.57 crore; as against Rs 221.18 crore for Q2FY11-12. Operating income for the reported period was at Rs 54.36 crore, as against Rs 48.33 crore for Q2FY 11-12, an increase of 12 per cent.

For six months ended September 30, 2012, net sales rose to Rs 532.05 crore from Rs 426.52 crore for the corresponding period of previous year, an increase of 25 per cent. Net profit after Tax stood at Rs 33.82 Crores as against Rs. 33.08 Crores. For the same period, EBITDA (earnings before interest, depreciation and taxation) remained at Rs 96.17 crore, as against Rs. 87.35 crore for H1FY11-12, an increase of 10 per cent.

Commenting on the stellar performance of the Company, said Mr Manish Mandhana, Joint Managing Director of Mandhana Industries Limited, "After a modest performance in first quarter of the current fiscal year, we are very pleased to get back to the growth trajectory and we have achieved robust growth in both sales and profits this quarter. We have been able to achieve this mark amidst the scenario of rising raw materials prices and manufacturing costs. We are confident of attaining even higher growth rates in the next two quarters aided by increase in garment manufacturing capacities and launch of our eagerly-awaited apparel retail brand 'Being Human'. The overwhelming success of 'Being Human' in Middle-East and Europe has further strengthened our belief in the unique brand business model and we are extremely buoyant on the success of the brand in the home market."

Mr Mitesh Shah, Vice-President, Finance & Corporate Affairs, Mandhana Industries said, "The business environment continues to be challenging both on domestic and international fronts. There is a lot of cautiousness and uncertainty prevailing in the industry especially in the wake of meltdown of global giant economies, rising inflationary trends & consequent northbound interest rates and widening trade & fiscal deficits. For the Company, The recent sharp depreciation of rupee against major global currencies will act as an impetus to our growing exports and help increase our realizations substantially thereby improve our operating margins. Our main aim shall be to convert these better operating margins into higher net margins by rationalizing the rising interest costs, which right now is a common concerning feature for the entire Indian corporate domain."

**About Mandhana Industries Limited:**

Mandhana Industries is a multi-divisional Textile Company spread over multiple geographical locations. With a state-of-art infrastructure, the Company is engaged into manufacturing of textiles and garments. Its business includes designing, yarn designing, yarn dyeing, weaving, processing, dyeing and garment manufacturing. The Company's infrastructure has allowed it integrate vertically and establish itself as a niche player in the Indian textile industry.

Recently, Mandhana Industries has entered into retail segment with the brand 'Being Human'. The Company has also entered into an exclusive global license agreement with 'Being Human - The Salman Khan Foundation' for designing, marketing and distributing 'Being Human' Clothing Line.

The Company has long lasting relationships in Indian and overseas markets. With a strong global presence, the Company supplies to various markets of Italy, France, Germany, Turkey, Switzerland, The Netherlands, UK, Spain, Australia and Israel.

For further information, please contact:

Shailesh Kher, MSL India, 9820664725

Ninie Singh, MSL India, 9702293311

END