

October 28, 2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Symbol: MANBA	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544262
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Sub: Investor Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Investor/Earnings Presentation in relation to the Un-audited Standalone Financial Results of the Company for the quarter and half year ended on September 30, 2026.

In compliance with Regulation 46 of the Listing Regulations, the Investor Presentation will also be available on the website of the Company at www.manbafinance.com

Please acknowledge and take on your record.

Thanking you.

**Yours Faithfully,
For Manba Finance Limited**

**Bhavisha
Ashish Jain**

Digitally signed by Bhavisha Ashish Jain
DN: cn=, o=Personal, postalCode=400080, st=Mumbai
Subj: Ashish Jain, Mumbai, Kurla Maharashtra India
400080, Bhandal Kurla, India, c=IN
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url=ManbaFinance.com, email=ashishjain@manbafinance.com, cn=Bhavisha
Ashish Jain
Date: 2026.10.28 12:27:27 +05'30'

**Bhavisha Jain
Company Secretary and Compliance Officer**

Encl: As above



INVESTOR PRESENTATION

October 2026

YOUR BUSINESS
OUR SUPPORT



- ✓ QUICK APPROVAL
- ✓ LOW INTEREST RATE
- ✓ FLEXIBLE TENURE
- ✓ HASSLE-FREE PROCESS



Company Snapshot

Manba Finance is a NBFC providing tailored financial solutions for two wheelers, three wheelers, used Cars, MSME Lap loans and personal Loans

AUM
INR 18,108 Mn



95%
Secured AUM



Present across
network of
1,900+ dealers



Present in **7 States**
& spread across **148 locations**



CARE rating of **A-**
(Stable Outlook)



2,061 employees
consisting of **1,168**
sales personnel



3 Year AUM CAGR
39.29%*



3 Year NII CAGR
33.20%*



3 Year PAT CAGR
39.85%*



* Based on FY26 financials

Financial Snapshot

Net Interest Income INR 938 Mn [^] 	Net Interest Margin 12.28% [^] 	Cost of Borrowings 10.14% [^] 	Average Yield on Average AUM 22.16% [^] 
Return on Asset (%) 2.63% [*] 	Return on Equity (%) 11.65% [*] 	Gross NPA 2.96% [^] 	Net NPA 2.19% [^] 
Capital Adequacy Ratio 24.69% [^] 	Provision Coverage Ratio 26.00% [^] 	Debt Equity Ratio 3.62 [^] 	Disbursements INR 4,928 Mn [^] 
Disbursement Per Employee INR 2.37 Mn [^] 	Disbursement Per Location Per Month INR 2.77 Mn [^] 		AUM Per Employee INR 8.70 Mn [^] 

* Based on FY26 financials
^ Updated for H1-FY27

H1-FY27 Performance



Total AUM

(20.7% Growth)

INR 18,108 Mn (H1-FY27)

INR 15,008 Mn (H1-FY26)



Disbursement

(23.7% Growth)

INR 4,928 Mn (H1-FY27)

INR 3,983 Mn (H1-FY26)



Net Interest Income

(37.5% Growth)

INR 938 Mn (H1-FY27)

INR 682 Mn (H1-FY26)



Dealers

1,932 (H1-FY27)

1,393 (H1-FY26)



Locations

148 (H1-FY27)

103 (H1-FY26)



PAT

(27.7% Growth)

INR 270 Mn (H1-FY27)

INR 211 Mn (H1-FY26)



GNPA

2.96% (H1-FY27)

3.52% (H1-FY26)



NNPA

2.19% (H1-FY27)

2.68% (H1-FY26)



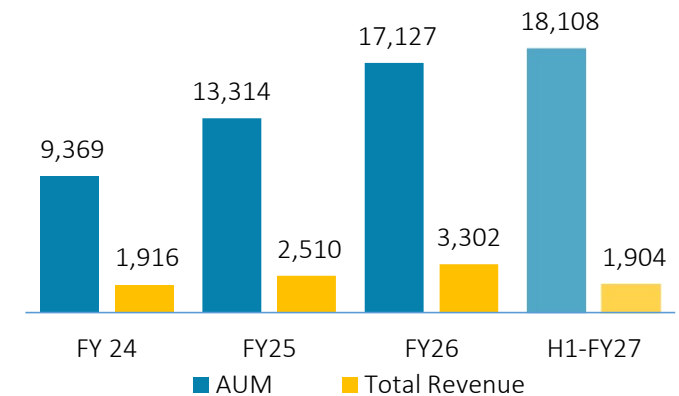
Company Overview



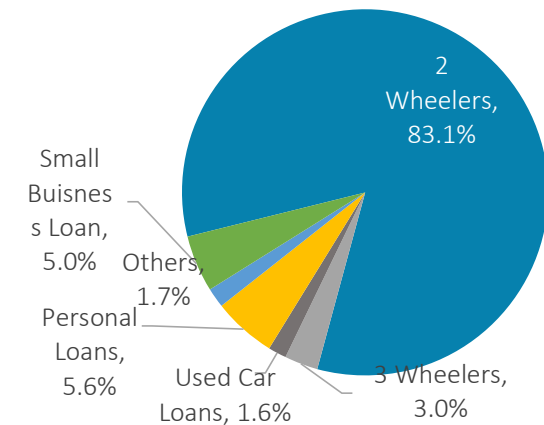
Company Overview

- Established in the year 1996, Manba Finance Limited (Manba) was founded by Mr. Manish Shah, a first-generation entrepreneur.
- Manba is a Non-Banking Financial Company offering financial solutions for new 2 Wheelers, 3 Wheelers, Electric 2 Wheelers, Electric 3 Wheelers, Used Cars, Small Business Loans, MSME Lap Loans and Personal Loans.
- Strong distribution network across 7 states through a dealer network of around 1,900+
- Tied up with various PSU/Private Banks, NBFCs, for sourcing funds,
- The company commands one of the fastest turnaround times for loan sanctions in the industry, with over 60% loans sanctioned in 1-minute and 92% loans in 1 day.
- Almost 100% of loans given are under secured credit exposure.
- Lowest NPAs in the industry.
- Manba provides paperless, hassle-free and quick finance solutions paralleled by their dedication to social responsibility, amplifying positive change within society
- The company merges innovation with empathy, utilizing technology to deliver rapid loan solutions.

Total Revenue (INR Mn) & AUM (INR Mn)



H1-FY27 Product Wise AUM Bifurcation



Beyond the Balance Sheet

What Sets Manba Apart

Four structural differentiators behind Manba's growth and asset quality



Lower Cost to Collect

6% vs 18%

In-house collections team vs peers who outsource — tighter recovery control at a fraction of the cost



Security at the Core

95% of AUM is secured

The majority of AUM is backed by the financed asset itself even as Manba serves new-to-credit borrowers, the loan book stays fundamentally low-risk by design.



Quick Loans

Loans given within 1 Minute

60% of loans are approved within one minute, and 92% within a single day — turning around credit decisions faster than the industry norm.



Diversifying Beyond the Core

Stepped Into New Verticles

Expansion into used vehicles, personal loans, and MSME financing is steadily reducing Manba's reliance on new two-wheeler loans, lowering product concentration risk over time.

OUR MISSION

“Manba Finance merges innovation with empathy, utilising technology to deliver rapid loan solutions, fostering an unbreakable bond throughout your financial expedition.”

OUR VISION

“Our vision is anchored in a digitally advanced India, where financial solutions are effortless and swift for everyone. Our commitment to providing paperless, hassle-free and quick finance solutions is paralleled by our dedication to social responsibility, amplifying positive change within society.”

Capitalizing on India's Expanding Financing Market

India's Financing Market – Large, Growing & Underpenetrated



21.4 Mn Units

Two-Wheeler Sold in FY26



1.4 Mn Units

Three Wheelers Sold in FY26



6.0 Mn Units

Used Cars Sold in FY26



INR 25 Lakh Crore

MSME Credit Gap

Why the Opportunity is Attractive



2 Wheelers continue to be the preferred mode of mobility for India – affordable, convenient & aspirational



3 Wheelers are powering last-mile logistics and passenger connectivity; EV adoption to accelerate growth

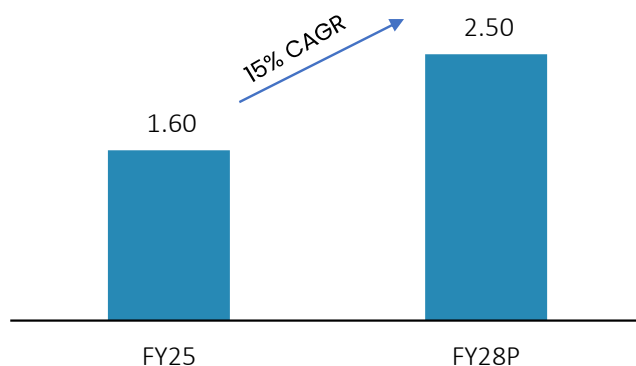


Used Cars market is large, resilient and growing with strong demand across Tier 2 & Tier 3 cities

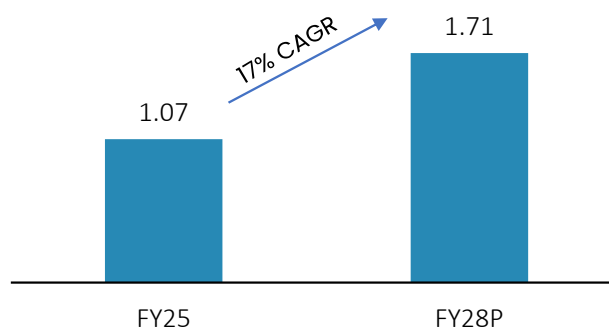


MSME LAP financing taps a large, underserved market with strong collateral-backed credit demand

2W Financing Market Size (INR Tn)



Used Cars Financing Market Size (INR Tn)



Manba Finance – Well Positioned to Capitalize



Strong 2W franchise with deep dealer network, brand relationships & customer trust



Diversifying into 3W financing to capture growing commercial mobility opportunity



Expanding in Used Car financing – tapping into a large, underserved & high demand market



Scalable business model, technology led operations and risk discipline to drive sustainable growth

Manba Finance is strategically positioned in high growth mobility segments with strong tailwinds, a diversified product mix and a scalable operating model to create long term value.

Reaching India's First – Time Borrowers

Delivering the joy of a first vehicle to India's new-to-credit customers.



New-to-Credit First

Loans extended to borrowers with no prior credit history. 40% of the new loans are given to the new to credit people.



Empowering Aspiring Entrepreneurs

Financing income-generating assets that help self-employed individuals and small business owners improve livelihoods.



Trust Built Through Repayment

Consistent EMIs build credit history, enabling future personal loans and long-term customer relationships.



Mobility as Livelihood

For self-employed and gig-economy borrowers, the two-wheeler is often their first income-generating asset

As on October 2026



Expansion into 3w Battery financing

Geographic Expansion & Product Diversification



148

Locations across 7 states



1 Million+

Customers served



<1.5%

Credit Less, despite serving underserved segments

Strong Enterprise Foundation

DIVERSIFIED AND COST EFFECTIVE LONG TERM BORROWINGS

- Diversified sources such as term loans & cash credit facilities
- NCDs and PTC help in achieving optimum levels of financial management
- Established relationships with 25+ banks and financial institutions ensuring consistent access to funds

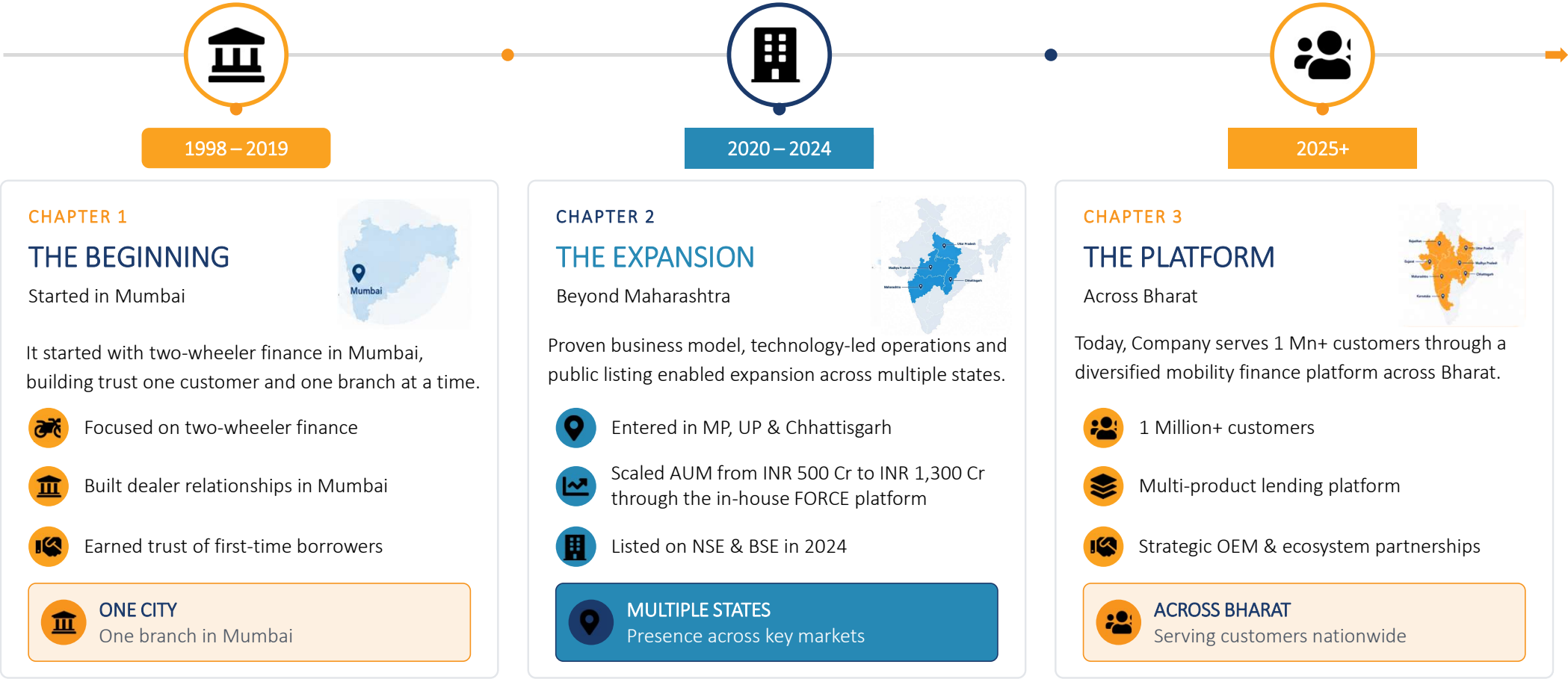
MAINTENANCE OF COMPANY'S ASSET QUALITY

- 400+ personnel for collection
- 3-tier collections infrastructure comprising of tele-calling, field collection and legal recovery
- Robust credit underwriting framework leveraging bureau data and in-house risk scoring models

TECHNOLOGY DRIVEN & SCALABLE OPERATING MODEL

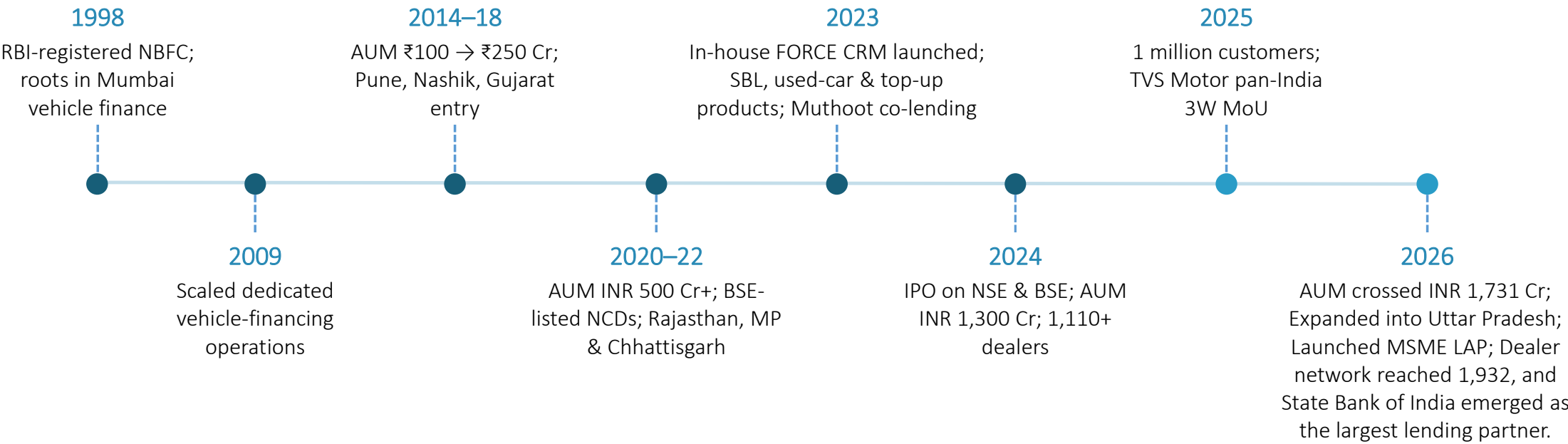
- RM platform for business operations with all functions on the cloud
- Arrangement with a TU CIBIL service provider, Salesforce, Power BI
- Integrated payment systems with Razorpay, Virtual bank payment and others
- Services from Karix Mobile Private Limited for SMS solutions

From Mumbai to Bharat. One Million Journeys Along the Way.



What began with a single branch in Mumbai has evolved into a technology-led mobility finance platform, serving over one million customers across Bharat.

Every Milestone Built a Stronger Platform



Board Of Directors



Manish Kirit Kumar Shah
Managing Director of Company.

He holds a bachelor's degree in commerce from Mumbai University. He has over twenty-five (25) years of experience in the NBFC sector.



Nikita Manish Shah
Whole Time Director

She has cleared higher secondary examination in the field of commerce.



Monil Manish Shah
Whole Time Director and Chief Business Officer of Company.

Holds a master's degree in marketing from Queen Mary University of London



Jay Khushal Mota
Whole Time Director and Chief Financial Officer of Company.

Holds a bachelor's degree in commerce from Mumbai University. He has over eighteen years of experience



Abhinav Sharma
Independent director of the company.

He is a Chartered financial analyst and also holds a master's degree in business administration from ICAI university, Dehradun. He has more than 16 years of experience in the financial sector.



Neelam Tater
Independent director of the company.

She is a member of the Institute of Chartered accountants of India. She has professional experience encompassing audit and risk management & business/management advisory services to diverse mix of corporate clients including banking and financial institutions.



Nallepilly Ramaswami Parameswaran
Independent Director of the company and Chairman

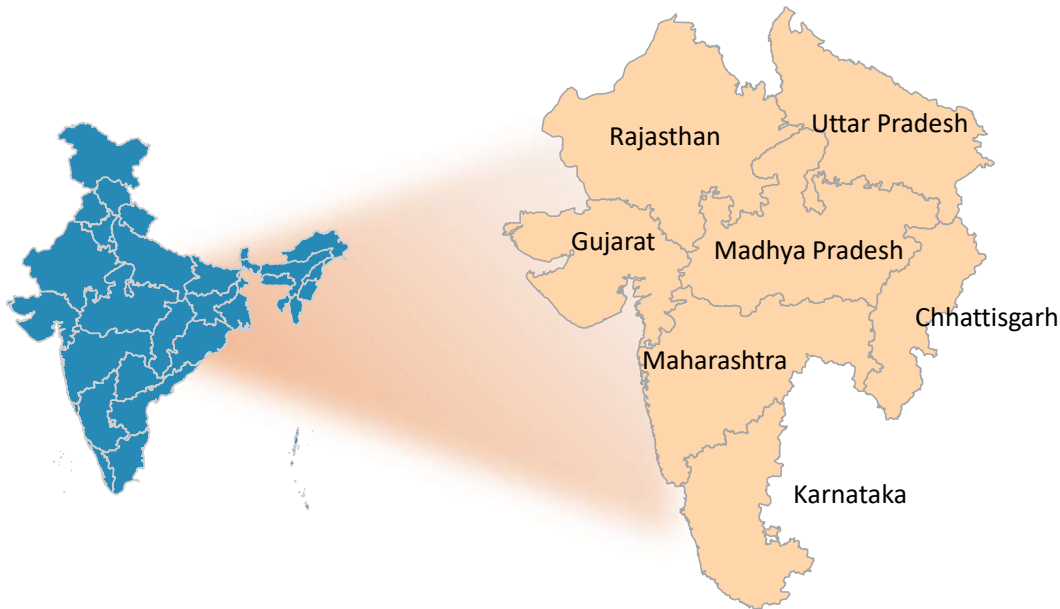
He is a Chartered Accountant (ICAI) and a Business Continuity & Disaster Management specialist (BCI, USA & Singapore). Former Director at Mastermind Financial Services Pvt Ltd, with 25 years of experience in strategic financial advisory, international business, JVs, and M&A.



Sujay Jagani
Independent Director of the company.

He is also, a Managing Partner at Vibgyor Capital Advisors. With over 20 years of experience, he is a Chartered Financial Analyst, Company Secretary, and L.L.B. He has led 100+ transactions in private equity, structured debt, M&A, and restructuring, playing a key role in negotiating and closing complex deals in the Indian mid-market space.

Geographical Presence



Rajasthan

- Ajmer
- Alwar
- Anoopgarh*
- Bhilwara
- Beawar*
- Bikaner
- Chittorgarh
- Chomu
- Churu
- Dausa
- Gangapur
- Ganganagar*
- Gharsana*
- Hanumangarh
- Jaipur
- Jodhpur
- Jhunjhunu
- Kotputli
- Nagaur
- Pali
- Rajasmand
- Sikar

Uttar Pradesh

- Agra
- Auraiya
- Ayodhya
- Barabanki
- Bareilly
- Bhadoi
- Budaun
- Etawah
- Fatehpur
- Gonda
- Gorakhpur
- Hamirpur
- Hardoi
- Jhansi
- Kanpur
- Kanpur Dehat
- Kasganj
- Lakhimpur
- Lucknow
- Mathura
- Moradabad*
- Pilibhit
- Pratapgarh
- Prayagraj
- Raebareli
- Rampur
- Shahjahanpur
- Sitapur
- Sultanpur
- Unnao

Karnataka

- Bangalore*
- Davanegere*
- Hassan*
- Mandya*
- Mysore*

Gujarat

- Ahmedabad
- Anand
- Bharuch
- Bhavnagar
- Dahod
- Dhoraji
- Gandhinagar
- Godhra
- Jetpur
- Mahisagar
- Mehsana
- Nadiad
- Navsari
- Palanpur
- Pancha mahal
- Patan
- Rajkot
- Surat
- Vadodara
- Valsad
- Vapi

Maharashtra

- Ahmednagar
- Akola
- Alibaug
- Amravati
- Aurangabad
- Baramati
- Bhandara
- Bhusawal
- Buldhana
- Dhule
- Gadchiroli*
- Gondia*
- Ichalkaranji
- Jalgaon
- Karad
- Karjat
- Kolhapur
- Malegaon
- Manchar
- Mumbai
- Nagpur
- Narayangaon
- Nashik
- Palghar
- Panvel
- Phaltan
- Pune
- Sangamner
- Sangli
- Satara
- Satana
- Shirur
- Solapur
- Thane
- Yavatmal
- Yeola

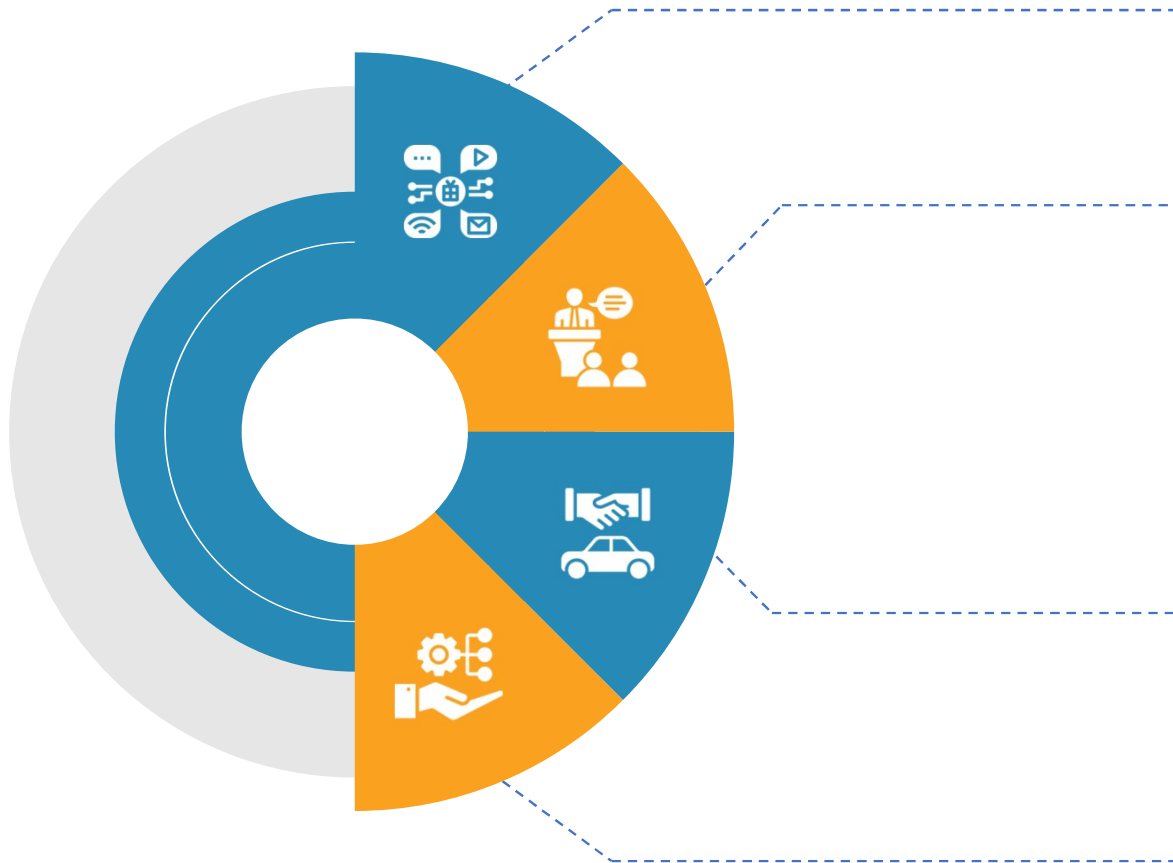
Madhya Pradesh

- Betul
- Bhopal
- Chhatarpur
- Chhindwara
- Dhar
- Dewas
- Guna
- Gwalior
- Harda
- Hosangabad
- Indore
- Jabalpur
- Katni
- Mandla
- Raisen
- Ratlam
- Shivpuri
- Satna*
- Sagar
- Sehore
- Ujjain
- Umaria*
- Vidisha

Chhattisgarh

- Baloda Bazar
- Bemetara
- Bilaspur
- Bhilai
- Durg
- Jagdalpur
- Kondagaon
- Kanker
- Mahasamund
- Raipur
- Rajnandgaon

Strong Branding & Marketing Initiatives



Sell and market Vehicle loan products through communication channels like digital marketing, mass media like radio, in-store branding, hoardings, organizing and sponsoring celebrity events and religious festivals

Organizing dealer conferences and get together events to support marketing efforts & to generate more business

Establishing relationships with Used Cars Dealers considering the fact that it is a new and growing segment in the vehicle financing space. Despite the expansion into new segments, we maintained our lower NPA figures intact.

Organize specific events, launch offer incentives and schemes for Dealers

Business Overview

The background of the slide features a dark blue, blurred cityscape at night. Overlaid on this are several glowing, semi-transparent business charts and graphs, including line graphs and bar charts, which are rendered in a light blue and yellow color scheme. A horizontal line, white on the left and yellow on the right, is positioned below the title.

Unsecured Product Portfolio

SMALL BUSINESS LOANS



- **TARGET CUSTOMERS**
Small businesses like kirana stores, garment shop, manufacturing unit, medical store, dairy, footwear shop, electrical and hardware shop, etc.
- **AVERAGE TICKET SIZE**
Up to INR 0.75 lakhs to INR 10.00 lakhs
- **LOAN TENURE**
12 months to 60 months
- **LOAN PROCESSING**
Seamless Digital Journey
- **MARKET FOCUS**
MSME customers (self-employed individuals, sole proprietorship firms, partnership firms, private limited companies)
- **OTHER KEY POINTS**
Paperless process, flexible repayment option, customized credit solution, easy documentation, collateral free loan

PERSONAL LOANS



- **TARGET CUSTOMERS**
Salaried and self-employed individuals
- **AVERAGE TICKET SIZE**
Up to INR 2 lakh
- **LOAN TENURE**
Short – term
- **LOAN PROCESSING**
Quick turnaround time
- **MARKET FOCUS**
Existing data base of two-wheeler clientele

Secured Product Portfolio

2 WHEELERS



- **TARGET CUSTOMERS**
Customers purchasing two-wheelers and EV two-wheelers
- **AVERAGE TICKET SIZE**
Upto INR 82,000
- **LOAN TENURE**
6 months to 36 months
- **LOAN PROCESSING**
Quick turnaround time
- **MARKET FOCUS**
Tapping the growing two-wheeler and EV market
- **OTHER KEY POINTS**
Paperless journey, speedy loan approval, simplified disbursement, customised schemes

3 WHEELERS



- **TARGET CUSTOMERS**
Customers purchasing three-wheelers and EV three-wheelers
- **AVERAGE TICKET SIZE**
Up to INR 1.5 lakhs to INR 3 lakhs
- **LOAN TENURE**
12 months to 48 months
- **LOAN PROCESSING**
Quick turnaround time
- **MARKET FOCUS**
Emphasis on the growing EV market

MSME LAP



- **TARGET CUSTOMERS**
Salaried and Self Employed (Retailer)
- **AVERAGE TICKET SIZE**
INR 10 lakh to INR 12 lakh
- **LOAN TENURE**
7 Years
- **LOAN PROCESSING**
Quick turnaround time
- **MARKET FOCUS**
Tapping into Micro LAP market with competitive pricing

USED CAR LOANS



- **TARGET CUSTOMERS**
Aspiring to own a four-wheeler
- **AVERAGE TICKET SIZE**
INR 2 lakhs to INR 6 lakhs
- **LOAN TENURE**
Up to 12 months to 48 months
- **LOAN PROCESSING**
Quick turnaround time
- **MARKET FOCUS**
Tapping into the growing used car market
- **OTHER KEY POINTS**
CRISIL projects the overall industry growth for the used car market to be at 14-15%

USED 2W LOANS



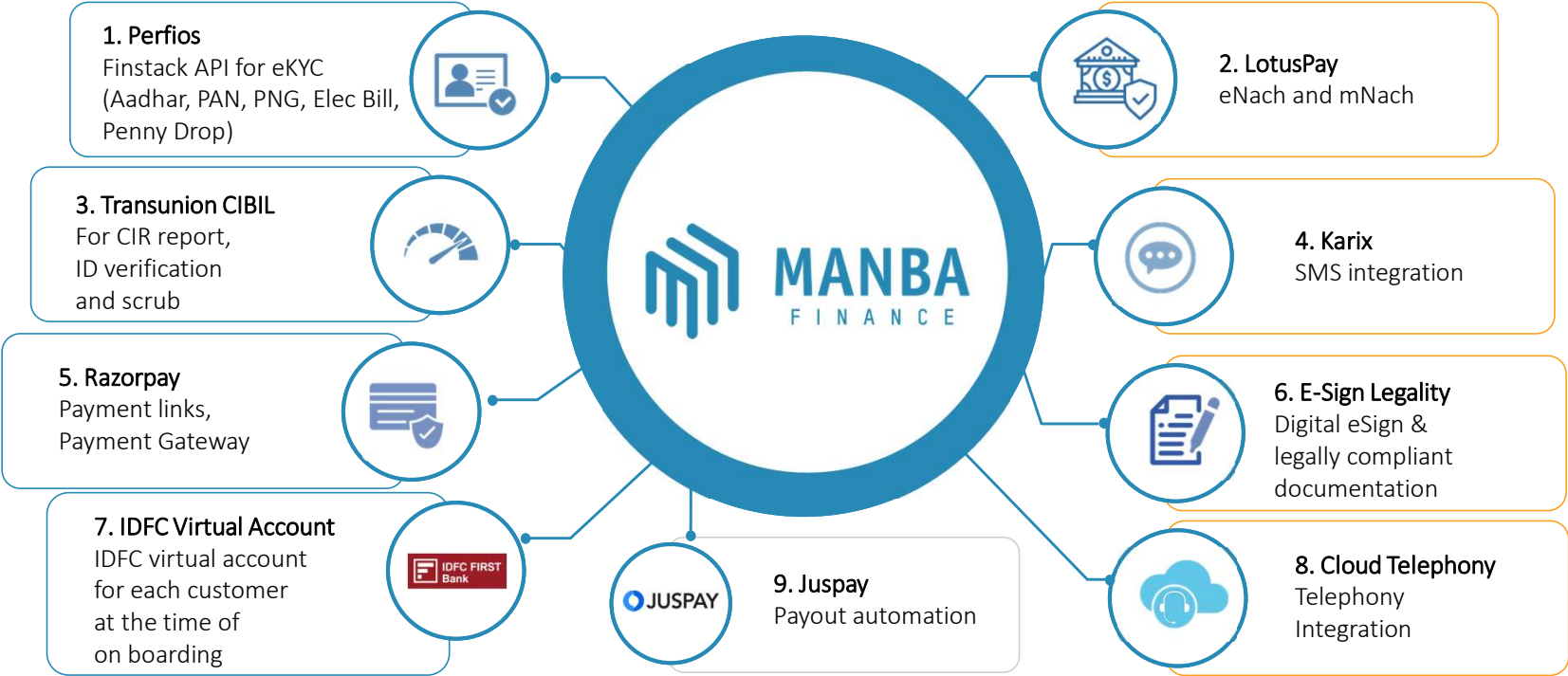
- **TARGET CUSTOMERS**
Aspiring to own a used two-wheeler
- **AVERAGE TICKET SIZE**
INR 20,000 to INR 80,000
- **LOAN TENURE**
Up to 12 months to 36 months
- **LOAN PROCESSING**
Quick turnaround time
- **MARKET FOCUS**
Growing demand for quality used 2W
- **OTHER KEY POINTS**
Affordable EMIs, minimal documentation

Loan Origination System



Powered by BRE – Enabling Intelligent, Instant & Automated Credit Decisions

Sub 60-Second Approvals. End-to-End Digital Journey.



< 60 SECONDS
Loan Approval



95%+
Digital Processing



20+
Integrated APIs



100%
Paperless Journey



Scalable
Cloud Architecture



One Platform. One Data Capture. Real-time Decisions. Better Customer Experience.

Driving **Speed**. Reducing **Risk**. Building **Scale**. 19

Dealer Network

- Ensuring swift KYC handling and showcasing the company's tech-driven customer focus
- Dealers typically serve as the primary source for understanding customers' funding needs and they also guide customers on available finance company options
- Equipping representatives with mobile devices linked to corporate systems streamlines loan processing from dealer leads
- To become dealers' top choice, company provides custom schemes, incentives, trade advances, and marketing support and organizes events

Name of State	FY24	FY25	FY26	H1-FY27
Gujarat	228	294	323	384
Maharashtra	473	476	480	541
Rajasthan	125	178	231	267
Chhattisgarh	109	174	160	185
Madhya Pradesh	39	67	214	282
Uttar Pradesh	-	27	188	243
Karnataka	-	-	-	30
Total	974	1,216	1,596	1,932

Stage-wise Assets and Provisions Overview

Particulars (INR Mn)	Sept-26 (INR Mn)	June-26 (INR Mn)	Sept-25 (INR Mn)	Sept-26 % to GA	June-26 % to GA	Sept-25 % to GA
Gross Assets	18,108	17,308	15,008	100.00%	100.00%	100.00%
Stage 1	17,101	16,191	13,927	94.44%	93.55%	92.80%
Stage 2	471	527	552	2.60%	3.04%	3.68%
Stage 3	536	590	529	2.96%	3.41%	3.52%
Provisions	236	254	198	1.31%	1.47%	1.32%
Stage 1	80	82	55	0.44%	0.47%	0.37%
Stage 2	17	19	16	0.09%	0.11%	0.10%
Stage 3	139	153	127	0.77%	0.89%	0.85%
Net Assets	17,872	17,054	14,810	98.69%	98.53%	98.68%
Stage 1	17,020	16,110	13,872	93.99%	93.08%	92.43%
Stage 2	455	508	536	2.51%	2.93%	3.57%
Stage 3	397	436	402	2.19%	2.52%	2.68%

Technology Driven Operating Model



End-to-end solution covering customer onboarding through to loan maturity, ensuring seamless management of the entire loan lifecycle



In-house software suite of products catering to Loan Origination System (LOS), Loan Management Systems (LMS) and Loan Accounting System (LAS)



Includes various modules like lead monitoring, straight through process ensuring a sub minute approval, disbursement, collection process, foreclosure and loan maturity system, cash collection using secure devices, SMS gateways & related systems



Integrated with payment gateways like Razorpay, virtual bank payment facility and others

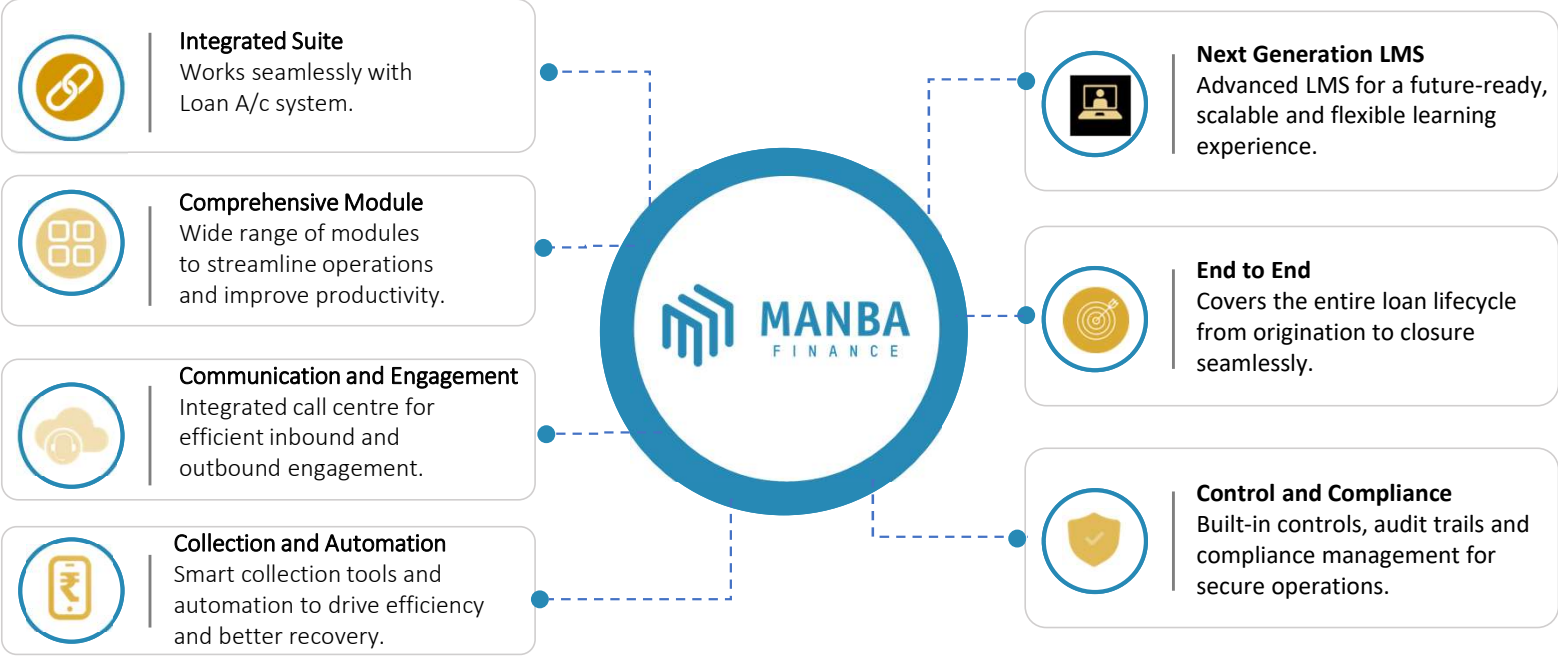


VAHAN API integration verifies vehicle hypothecation, Face Match API matches applicants against OVDs like DigiLocker to prevent fraud and impersonation, and battery funding is now supported, strengthening verification across the origination workflow.

Manba Finance Quadrant



One Platform. Complete Ecosystem. Infinite Efficiency.



One Platform. Complete Ecosystem. Infinite Efficiency.


Unified Platform


Greater Efficiency


Better Experience


Stronger Compliance


Sustainable Growth

Robust Collection And Monitoring Mechanism



Continuous monitoring where customers are reminded of their payment schedules through text messages and to maintain adequate balance on the due date



In-house legal department to initiate legal proceedings, for the purposes of recovering the amounts due from defaulting customers



Recovery action immediately after the customer defaults in their monthly payment and the severity of action increases including seizure of the vehicle after 90 DPD



Low risk accounts are treated through interactive phone calls and text messages



Low-to-medium risk loans, (1 DPD to 30 DPD) are treated through in-house call centers for collection including reminder messages, calls from Branch and visits to the customer's business or residence



For medium-to-high risk accounts, (31 DPD to 60 DPD) are allocated to in-house collection teams who pay a visit to the customer in-person.



Between 61 DPD to 90+ DPD, there is follow-up activity which may include the serving of a legal notice, filing of legal proceedings



Send notices for possession of the vehicle in case of default in repayment of loan and interest which is unpaid by the borrowers

Business Strategies



Increasing Penetration In Existing Markets & Diversifying Into New Markets

- Expanded presence across Madhya Pradesh, Uttar Pradesh, and Rajasthan to enhance market reach.
- Intend to further penetrate the existing locations.
- Advancing geographic expansion in South India, with Karnataka as the strategic entry market.



Investing in Technology and Digitization

- AI voice agents deployed for automated onboarding welcome calls, proactive EMI reminders, and early-bucket collections.
- Comprehensive upgrade of our Loan Origination System (LOS) to drive faster approval cycles and significantly accelerate disbursement TATs.
- WhatsApp-based messaging for improved communication.
- Enhanced digital processes with paperless onboarding, Juspay disbursements, STP for used 2W, and Digi locker.



Growing 2WS/ 3WS/ EV2WS/ EV3WS Market

- Focusing on EV2Ws and EV3Ws financing due to various benefits in an era of high fuel prices.
- Small businesses and private transporters are preferring EV3Ws for business purpose.
- Rapid momentum in Used 4W and 2W financing, complemented by the strategic launch of Micro-LAP to capture secured asset growth.

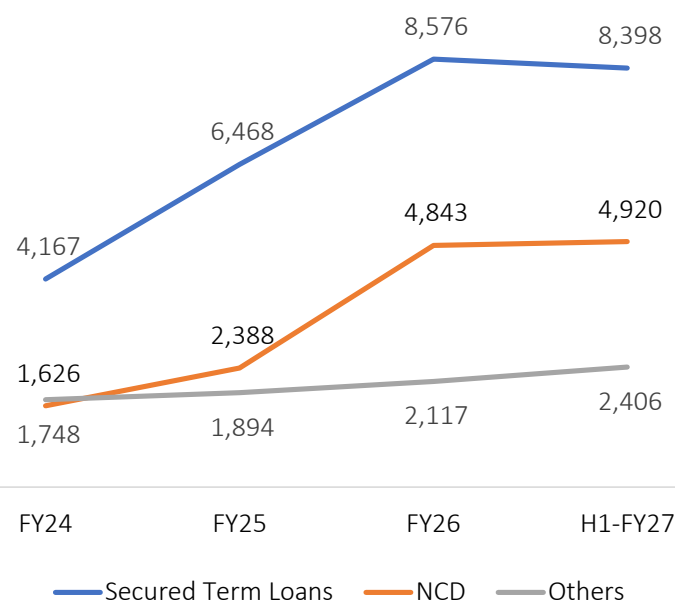


Enhancing Brand Recall To Attract New Customers

- Initiatives to increase the strength and recall of 'Manba' brand to attract new customers.
- Referral scheme for customers to introduce new customers.
- Conducting various dealer events, and offering different schemes for professionals.
- Driving brand visibility through festive campaigns, targeted product-specific marketing, and strategic influencer collaborations for high-engagement content.

Sources of Funds

Borrowings Distribution (INR Mn)



Q2/H1-FY27 Financial Overview



Key Financials & Operational Highlights

Q2-FY27 Financial Performance

TOTAL REVENUE INR 977 Mn	NII INR 521 Mn
PAT INR 137 Mn	Diluted EPS INR 2.73

H1-FY27 Financial Performance

TOTAL REVENUE INR 1,904 Mn	NII INR 938 Mn
PAT INR 270 Mn	Diluted EPS INR 5.37

Operational Highlights

- Credit rating upgraded from BBB+ (Positive) to A- (Stable), reflecting an improvement in its creditworthiness and overall credit profile.
- Successfully raised approximately INR 1,000 Mn through a preferential issue to strengthen the capital base and support loan book expansion.
- Strengthened presence across existing markets while expanding the branch network to 148 locations and the dealer network to 1,932 partners, enhancing distribution reach and customer accessibility.
- Disbursements for the quarter stood at INR 2,665 Mn, supported by continued expansion across Uttar Pradesh, Madhya Pradesh and Rajasthan.
- GNPA and NNPA improved sequentially to 2.96% and 2.19%, respectively, reflecting lower delinquencies driven by disciplined underwriting and strong collection efficiency.
- Cost of borrowings declined sequentially to 10.14%, supported by the credit rating upgrade.

Quarterly Financial Performance

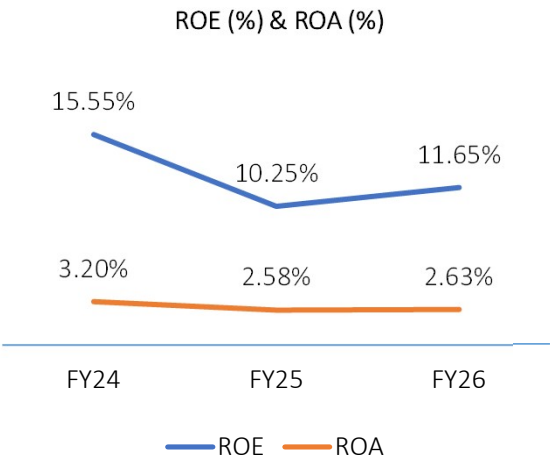
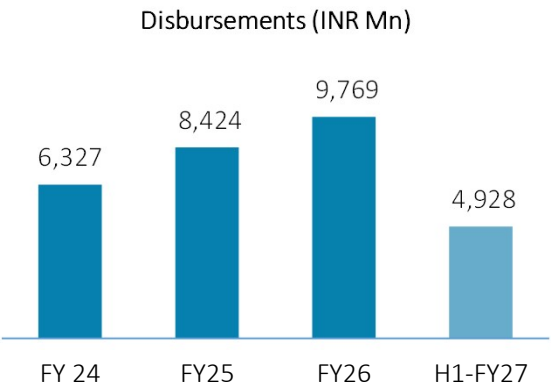
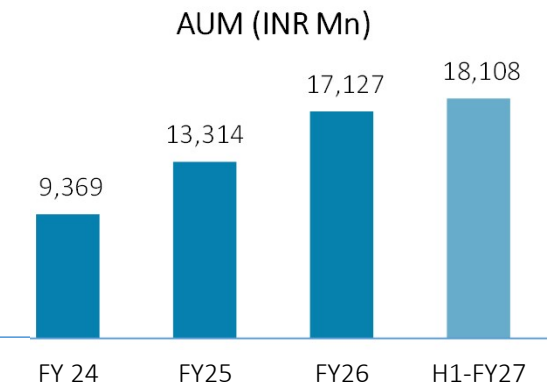
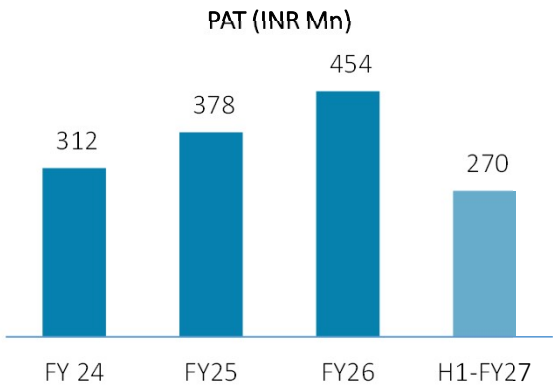
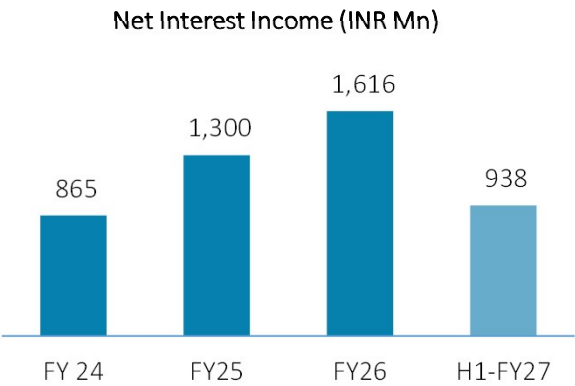
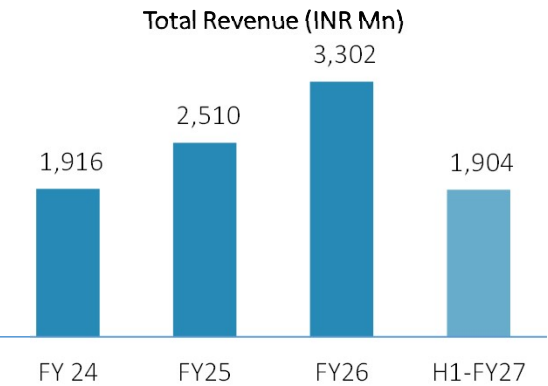
Particulars (INR Mn)	Q2-FY27	Q2-FY26	YOY	Q1-FY27	QOQ
Interest Income	926	719	28.8%	851	8.8%
Less: Finance Cost	405	348	16.4%	435	(6.9)%
Net Interest Income	521	371	40.4%	416	25.2%
Fee & Other Income	51	58	(12.1)%	75	(32.0)%
Total Income	572	429	33.3%	491	16.5%
Operating Expenses	355	277	28.2%	330	7.6%
Profit Before Tax	217	152	42.8%	161	34.8%
Less: Tax	80	38	NA	28	NA
Profit for the Period	137	114	20.2%	133	3.0%
Diluted EPS (INR)	2.73	2.27	20.3%	2.64	3.4%

Half Yearly Financial Performance

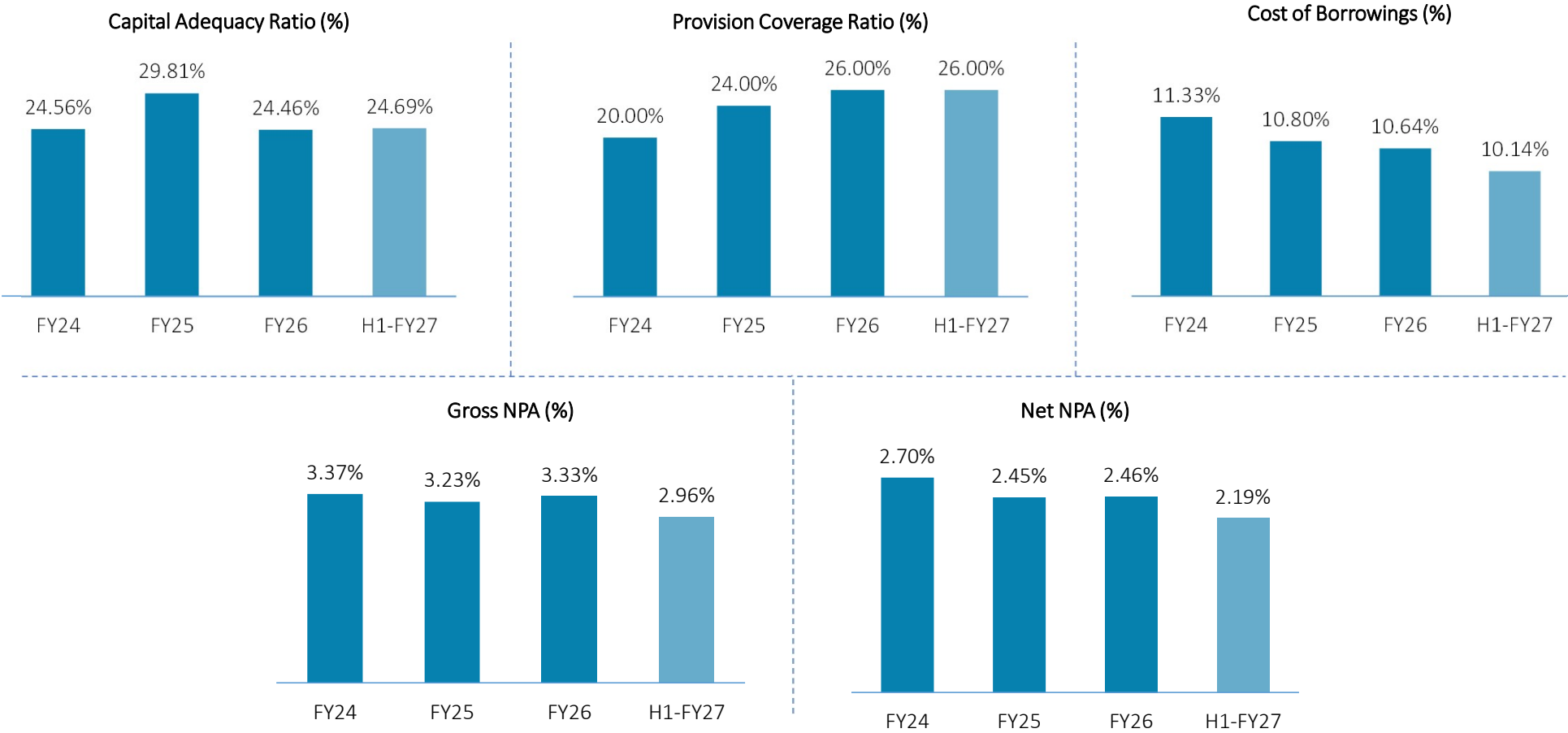


Particulars (INR Mn)	H1-FY27	H1-FY26	YOY
Interest Income	1,778	1,349	31.8%
Less: Finance Cost	840	672	25.0%
Net Interest Income	938	677	38.6%
Fee & Other Income	126	118	6.8%
Total Income	1,064	795	33.8%
Operating Expenses	686	521	31.7%
Profit Before Tax	378	274	38.0%
Less: Tax	108	63	71.4%
Profit for the Period	270	211	28.0%
Diluted EPS (INR)	5.37	4.21	27.6%

Financial Performance



Key Performance Indicators



Financial Overview

The background of the slide features a dark blue, blurred cityscape at night. Overlaid on this are several glowing, semi-transparent financial charts. A prominent line graph with a white line and a yellow circular marker is visible. Below it, there are bar charts and other data visualizations, all rendered in a futuristic, digital style with blue and yellow highlights. A horizontal line, white on the left and yellow on the right, is positioned below the title.

Historical Income Statement

Particulars (INR Mn)	FY24	FY25	FY26	H1-FY27
Interest Income	1,684	2,378	3,135	1,778
Less: Finance Cost	819	1,078	1,519	840
Net Interest Income	865	1,300	1,616	938
Fee & Other Income	233	132	167	126
Total Income	1,098	1,432	1,783	1,064
Operating Expenses	711	931	1,168	686
Profit Before Tax	387	501	615	378
Less: Tax	75	123	161	108
Profit for the Period	312	378	454	270
EPS (INR)	6.21	7.52	9.03	5.37

Historical Balance Sheet

Particulars (INR Mn)	FY25	FY26	H1-FY27
Financial Assets			
Cash and Cash Equivalents	1,285	1,778	2,340
Bank Balance other than cash and cash equivalents	1,114	893	418
Loans	11,461	15,603	16,344
Investments	379	938	674
Other Financial Assets	157	342	321
Total Financial Assets	14,396	19,554	20,097
Non Financial Assets	264	238	209
Total Assets	14,660	19,792	20,306
Financial Liabilities			
Trade Payables	12	14	14
Debt Securities	2,388	4,829	4,906
Borrowings (other than Debt Securities)	8,363	10,658	10,774
Lease Liabilities	87	69	54
Other Financial Liabilities	76	60	136
Total Financial Liabilities	10,926	15,630	15,884
Non Financial Liabilities	45	65	78
Total Liabilities	10,971	15,695	15,962
Equity			
Equity Share Capital	502	502	502
Other Equity	3,187	3,595	3,842
Total Equity	3,689	4,097	4,344
Total Liabilities and Equity Capital	14,660	19,792	20,306

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