

January 27, 2025

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| To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Symbol: MANBA | To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544262 |
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Sub: Press release on financial results for the quarter and nine months ended December 31, 2024

Dear Sir / Madam,

Pursuant to the requirements of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed herewith a copy of the Press Release issued by the Company in relation to the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2024, the content of which is self-explanatory.

The enclosed Press release will be made available on Company's website and the same can be accessed at www.manbafinance.com

We request you to kindly take the same on record.

Thanking you,

For Manba Finance Limited

Bhavisha Jain
Company Secretary and Compliance Officer

Encl: As above

Manba Finance Limited announces Q3 FY25 Results

Mumbai- 27th January, 2025: Manba Finance Limited, a Non-Banking Finance Company (NBFC) offering financial solutions for new 2 Wheelers, 3 Wheelers, Electric 2 Wheelers, Electric 3 Wheelers, Used Cars, Small Business Loans and Personal Loans has announced its financial results for the third quarter ended 31st December 2024.

Q3 FY25 Compared with Q3 FY24:

- Revenue from Operation has increased to Rs. 68.87 Crore in Q3 FY25 from Rs. 48.07 Crore in Q3 FY24, registering a Y-o-Y growth of 43.26%
- The Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) stood at Rs. 43.58 Crore in Q3 FY25, as against Rs. 27.53 Crore in Q3 FY24 registering a Y-o-Y growth of 58.28%
- Profit Before Tax (PBT) is Rs. 16.46 Crore for Q3 FY25 as compared to Rs. 6.31 Crore in Q3 FY24, registering a Y-o-Y growth of 160.81%
- Profit After Tax (PAT) is Rs. 12.96 Crore in Q3 FY25 as against Rs. 4.83 Crore in Q3 FY24, registering a Y-o-Y growth of 168.34%
- EPS Earnings per share (EPS) for Q3 FY25 is Rs. 2.58, against Rs. 0.96 in Q3 FY24

9M FY25 Compared with 9M FY24:

- Revenue from Operation has increased to Rs. 182.48 Crore in 9M FY25 from Rs. 136.36 Crore in 9M FY24, registering a growth of 33.82%
- The Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) stood at Rs. 114.74 Crore in 9M FY25, as against Rs. 85.11 Crore in 9M FY24 registering a growth of 34.82%
- Profit Before Tax (PBT) is Rs. 38.91 Crore for 9M FY25 as compared to Rs. 27.40 Crore in 9M FY24, registering a growth of 41.98%
- Profit After Tax (PAT) is Rs. 29.78 Crore in 9M FY25 as against Rs. 21.39 Crore in 9M FY24, registering a growth of 39.21%
- EPS Earnings per share (EPS) for 9M FY25 is Rs. 5.93, against Rs. 4.26 in 9M FY24

Operational Metrics:

1. 9M FY25 vs 9M FY24:

| Particulars | 9M FY25 | 9M FY24 | Y-o-Y (%) |
|---------------------|----------|---------|-----------|
| Total AUM | 1,303.78 | 878.99 | 48.33 ↑ |
| Disbursement | 671.49 | 523.47 | 28.28 ↑ |
| Net Interest Income | 92.59 | 60.07 | 54.14 ↑ |
| Dealer Growth | 1118 | 862 | 30.00 ↑ |
| Locations | 71 | 59 | 20.34 ↑ |
| GNPA (on total AUM) | 2.83 | 3.56 | ↓ |
| NNPA (on total AUM) | 2.21 | 2.89 | ↓ |

Business Highlights:

- Manba Finance Limited (MFL) received a credit rating outlook revision from CARE Ratings Limited for its debt instruments and bank facilities. The rating has been upgraded from BBB+ (Stable) to BBB+ (Positive).
- **Strategic Partnership with Piaggio Vehicles:** MFL signed an MoU with Piaggio Vehicles Pvt Ltd to provide tailored financing solutions for 3-wheelers, supporting India's EV transition and entrepreneurship. The collaboration offers low down payment options, competitive interest rates, and a streamlined digital onboarding process. Special financing provisions have been made to support women entrepreneurs.
- **Successful IPO and Listing:** Completion of MFL's IPO and equity share listing on BSE and NSE on 30th September 2024.
- **Record Disbursement:** Achieved the highest-ever disbursement of ₹326.72 crores, a significant increase from ₹253.10 crores in the previous quarter of FY24.
- **Strong Net Interest Income:** Reported a net interest income of ₹36.09 crores, marking robust growth compared to ₹22.00 crores in the previous quarter of FY24.
- **Focus on Steady Growth:** Commitment to sustainable growth while minimizing risks and managing key factors effectively.



Commenting on the result, **Mr. Manish Shah, Managing Director of Manba Finance Limited**, Stated, “Manba continues its strong growth trajectory, driven by strategic diversification of its product portfolio and expansion into new geographical markets. As part of its commitment to delivering value to stakeholders, the company has declared a dividend, sharing profits with its shareholders and reinforcing its dedication to mutual growth and success.”

About Manba Finance Limited:

Manba Finance Ltd. (MFL), a Mumbai-based Reserve Bank of India (RBI)-registered NBFC, specialises` in two-wheeler (2W) financing and was listed on NSE and BSE on September 30, 2024. It also offers three-wheeler loans, small business loans, personal loans, and is expanding into EV financing. Established in 1996, MFL operates primarily in Mumbai and nearby regions, partnering with over 1,118 dealers, including 150+ EV dealers as on December 31, 2024. The company has a presence in 71 locations across six states—Maharashtra, Gujarat, Rajasthan, Madhya Pradesh, Uttar Pradesh, and Chhattisgarh

Safe Harbor:

This document may contain forward-looking statements about Manba Finance Limited, which are based on the beliefs, opinions, and expectations of the company’s management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, contact:

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