July 22, 2026

To,	To,
National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Symbol: MANBA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544262

Sub: Press release on Company's Expansion on Product Portfolio

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby submit the enclosed Press Release titled, **"Manba Finance Enters EV Battery Financing; Launches Battery Replacement Loans for Electric Three-Wheelers"** for the information of the Exchange and for record purposes.

The enclosed Press release will be made available on Company's website and the same can be accessed at www.manbafinance.com

We request you to kindly take the same on record.

Thanking you,

For Manba Finance Limited

Bhavisha
Ashish Jain

Bhavisha Jain
Company Secretary and Compliance Officer

Encl: As above

Manba Finance Enters EV Battery Financing; Launches Battery Replacement Loans for Electric Three-Wheelers

New product to finance lithium-ion battery replacement for e-rickshaw and e-cart owners — protecting livelihoods, deepening customer relationships and expanding Manba's presence in the EV ecosystem

Mumbai, 22nd July 2026: Manba Finance Limited (NSE: MANBA | BSE: 544242), a leading NBFC in vehicle financing, today announced the launch of its **Battery Replacement Financing** product — a dedicated loan offering to finance new lithium-ion batteries for electric three-wheelers (e-rickshaws and e-carts).

The lithium-ion battery is the heart of an electric three-wheeler and typically the single largest recurring expense for its owner-operator, with a working life materially shorter than that of the vehicle itself. For lakhs of e-3W drivers across India, a battery nearing end-of-life directly threatens daily earnings. Manba's new product is designed to bridge exactly this gap — enabling customers to replace their battery at the point of need through an affordable, small-ticket, short-tenure loan, and get back on the road without disruption to their livelihood.

Key highlights of the offering:

• Purpose-built financing for replacement lithium-ion batteries (with charger kits) for electric three-wheelers.

• Small-ticket, short-tenure loans designed around the earning cycle of e-3W owner-operators.

• Batteries sourced only from empaneled, quality-certified OEMs with warranty and service-network support.

• Technology-led process — digital onboarding, e-mandate based repayments and IoT-enabled batteries.

• Phased rollout, beginning with Manba's existing electric three-wheeler customer base, followed by a wider market rollout in due course.

Commenting on the launch, Mr. Manish Shah, Managing Director, Manba Finance Limited, said: *"A customer with a dead battery is a customer who stops earning. Battery replacement financing is a natural extension of our vehicle finance franchise — it protects our customers' livelihoods, strengthens our existing portfolio and positions Manba deeper in the fast-growing EV ecosystem. We are starting with our own customers, whom we know and understand best, and will scale the product to the wider market in a calibrated manner."*

The launch reflects Manba's strategy of building products around the full lifecycle of the vehicles and customers it finances. With India's electric three-wheeler segment continuing to lead EV adoption in the country, battery replacement represents a large, recurring and underserved financing need — one that Manba is well placed to address through its branch network, dealer relationships and deep understanding of the last-mile mobility customer.

The product will be rolled out in a phased manner across select locations within Manba's existing footprint, with expansion linked to portfolio performance and market response.

About Manba Finance Limited

Manba Finance Limited (NSE: MANBA | BSE: 544242) is one of India's established vehicle-financing NBFCs, founded in 1996 and listed on the NSE and BSE. The Company offers a suite of retail lending products including new and used two-wheeler loans, three-wheeler and electric vehicle loans, used car loans, small business loans and personal loans, with a loan book that is over 90% secured.

Manba serves customers across urban, semi-urban and rural markets through a network of 130+ locations across six states — Maharashtra, Gujarat, Rajasthan, Madhya Pradesh, Uttar Pradesh and Chhattisgarh — and partnerships with over 1,500 dealers, with assets under management of over ₹1,700 crore. The Company recently announced its entry into South India through a strategic partnership with Sreesastha (Nammaloan), beginning with Karnataka and Tamil Nadu.

Underpinning the business is a technology-led customer experience — a lending platform designed to deliver in-principle approvals in as little as one minute and a fully digital, paperless journey from application to disbursal. Manba combines this platform with a long-standing dealer network and prudent credit practices to expand access to organised vehicle finance across India. For more information, visit www.manbafinance.com.

Safe Harbour

Certain statements in this release concerning the Company's future growth prospects, plans and product rollout are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those contemplated. The Company does not undertake to update any forward-looking statement that may be made from time to time. Product features, eligibility, rollout timelines and coverage are indicative, subject to change and subject to applicable approvals and the Company's credit policies.

For further information / media queries: Investor Relations / Corporate Communications, Manba Finance Limited | Email: investorrelation@manbafinance.com | Tel: 022-62346598