

March 17, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Symbol: MANBA	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544262
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**Ref: Intimation under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

**Subject – Change in Designation of Mr. Nallepilly Ramaswami Parameswaran (DIN: 00820931) and Mr. Sujay Shantilal Jagani (DIN: 07257603) as Independent Director of the Company at the EOGM of the company.**

Dear Sir/Madam,

This is to inform you that the Shareholders of the Company at its Extra Ordinary General Meeting held on 15<sup>th</sup> March, 2025 have considered and approved the Regularization of Mr. Nallepilly Ramaswami Parameswaran (DIN: 00820931) and Mr. Sujay Shantilal Jagani (DIN: 07257603) as an Independent Director in the category of Non-Executive of the Company.

Brief profile of Mr. Nallepilly Ramaswami Parameswaran and Mr. Sujay Shantilal Jagani in terms of listing Regulations is annexed herewith.

Kindly note that the disclosure is being uploaded on the company's website [www.manbafinance.com](http://www.manbafinance.com) in compliance with the SEBI Listing Regulations.

This is for your information and record.

Thanking You.

**Yours Faithfully,  
For Manba Finance Limited**

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**Bhavisha Jain  
Company Secretary & Compliance Officer**

**Brief Profile of Independent Directors**

<b>Name of Director</b>	Mr. Nallepilly Ramaswami Parameswaran	Mr. Sujay Shantilal Jagani
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment – Independent Director in the category of Non-Executive	Appointment – Independent Director in the category of Non-Executive
<b>Date of Appointment</b>	December 17, 2024	February 18, 2025
<b>Term of Appointment</b>	With effect from December 17, 2024 up to December 16, 2029 for a period of 5 years	With effect from 18 <sup>th</sup> February, 2025 up to 17 <sup>th</sup> February, 2030 for a period of 5 years
<b>Disclosure of relationship between Directors inter-se</b>	None	None
<b>Brief Profile</b>	<p>N R Parameswaran is a Chartered Accountant from the Institute of Chartered accountants of India and is also a Business Continuity and Disaster Management specialist from the Business Continuity Institute, USA and Singapore. Was a Director in Mastermind Financial Services Pvt Ltd a company providing strategic financial advisory services for the last 25 years. Widely travelled in many countries and brings in a rich experience in International Business including Joint Ventures, Mergers &amp; Acquisition. On the Social front : - Honorary Doctorate in Social Service - District Governor in The Lions International ,District 3231 A4. - President &amp; Trustee of South Indian Welfare Association, Which has a Centre for performing Post Death Rites at Koparakairane since 2002. - Chairman Of Janakalyan Seva.</p>	<p>Mr. Sujay Jagani is currently the Managing Partner of Vibgyor Capital Advisors. He is a Chartered Financial Analyst, Company Secretary and L.L.B with more than 20 years of experience in Corporate advisory, Investment banking. Compliance, legal structuring and risk management. He has worked extensively on more than 100+ transactions across various Private equity, structured debt transactions, M&amp;A and restructuring. He has been instrumental in conceptualizing, negotiating and closing some of the most complex and marquee transactions in the Indian Mid-market space.</p>
<b>Declaration</b>	In accordance with the SEBI instructions to Stock exchanges we confirm that Mr. Nallepilly Ramaswami Parameswaran is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.	In accordance with the SEBI instructions to Stock exchanges we confirm that Mr. Sujay Shantilal Jagani is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.