

**March 17, 2025**

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Symbol: MANBA	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544262
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**Sub: Press Release - Strategic Alliances to promote Sustainable Mobility and Financial Empowerment in India**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements, 2015 (“Listing Regulations”) and other applicable provisions of the Listing Regulations, we hereby inform you that Manba Finance Limited (“the Company”) forms Strategic Alliances with BGauss Auto, Fin Coopers Capital and ProsParity to promote Sustainable Mobility and Financial Empowerment in India.

Kindly take the same on record.

Thanking You,

**Yours Faithfully,  
For Manba Finance Limited**

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**Bhavisha Jain**  
**Company Secretary & Compliance Officer**

Encl.: As stated above.



## **Manba Finance Limited forms Strategic Alliances with BGauss Auto, Fin Coopers Capital, and ProsParity to promote Sustainable Mobility and Financial Empowerment in India**

- *Supports Manba Finance Limited Vision for a Digitally Advanced India*
- *Leverages partnerships to drive Financial Solutions for vehicle financing*

**Mumbai, 17<sup>th</sup> March, 2025: Manba Finance Limited**, a leading NBFC providing tailored financial solutions to meet the varied requirements of customers, **today announced forming a strategic alliance with BGauss Auto, Fin Coopers Capital, and ProsParity** to drive India's shift towards **sustainable mobility and empower the aspirations of customers across the country.**

Manba Finance Limited uses technology to streamline lending, ensuring efficiency and transparency, which helps build strong, long-term relationships with clients by offering fast, accessible loans across India's cities, towns, and villages. With a focus on innovation and empathy, Manba Finance Limited aims to create a digitally advanced India, providing quick, paperless finance solutions while positively impacting society. Manba Finance Limited offers a range of financial solutions for new 2-wheelers, 3-wheelers, Electric 2 Wheelers, Electric 3 Wheelers, used cars, Small Business Loans and Personal Loans.

**Mr. Monil Shah, Executive Director and Chief Business Officer, Manba Finance Limited**, speaking about the partnerships, said, *"Our partnerships with BGauss Auto, Fin Coopers Capital, and ProsParity will help us to strengthen our commitment to delivering innovative and accessible financial solutions. These partnerships enable us to expand our reach, enhance our offerings, and support communities across India with efficient, transparent, and socially responsible services. Together, we aim to empower individuals and businesses, driving positive change and fostering long-term growth."*

Manba Finance Limited collaborates with BGauss Auto allows making financing for electric vehicles (EVs) more accessible to customers and promotes sustainable, eco-friendly transportation as well. This collaboration also positions Manba Finance Limited to tap into the growing green mobility market, meeting the increasing demand for sustainable transportation while expanding their customer reach. The collaboration will help make electric vehicle financing more accessible and affordable, supporting eco-friendly transportation and sustainable choices.

The association with ProsParity will give Manba Finance Limited access to an advanced digital platform that streamlines credit flow and enhances loan processing. By leveraging data analytics and technology, we can improve risk assessment and offer better financial solutions while supporting electric vehicle adoption and growth in the green mobility sector.

Manba Finance Limited alliances with Fin Coopers Capital in vehicle financing offers significant advantages for both companies and their customers. The alliance gives Manba Finance Limited the opportunity to leverage Fin Coopers Capital's expertise in investment and capital management to offer more competitive and flexible financing options for customers seeking vehicle loans. It allows for better access to funding, enabling faster approval processes and more attractive interest rates.



While the alliance with Fin Coopers Capital and ProsParity will help Manba Finance Limited to expand their presence across Madhya Pradesh, the relationship with BGauss Auto will help Manba Finance Limited increase its presence in their dealer network and make EV financing accessible to potential buyers of EVs.

**About Manba Finance Limited:**

Manba Finance Limited, established in 1996, is a provider of tailored financial solutions to suit a variety of needs. Manba Finance Limited has adopted an integrated approach to lending, with the technology infrastructure and related back-end support functions similar to that of a retail bank. This integrated approach has enabled it to manage increasing business volumes and optimise overall efficiencies. Manba Finance Limited provides complete assurance and maintains a high level of transparency in every deal. Manba Finance Limited has made a mark by being completely ethical and transparent in all dealings and ensuring that customers are satisfied with services at all times. Manba Finance Limited, as of Dec. 31, 2024, has an AUM of Rs. 13,038 Mn with over 1,400 employees and is present in 71 locations across 6 states with a network of over 1,100 dealers.

**About BGauss Auto Pvt. Ltd.**

BGauss Auto Pvt. Ltd., with a focus on cutting-edge technology, low maintenance, quick charging, and zero emissions, BGauss offers high-performance electric scooters that combine comfort, reliability, and safety. The brand is committed to providing sensible and affordable mobility options while driving smarter, sustainable change in daily commuting.

**About Fin Coopers Capital Limited:**

Fin Coopers Capital Limited works towards empowering rural communities with accessible financial solutions to transform the financial services landscape by integrating advanced technology with personalised customer service, integrity, transparency, and excellence. The company focuses on connecting rural customers in India with the right financial products, making agricultural financing and business loans more accessible to underserved communities.

**About ProsParity:**

ProsParity offers a full-stack digital financing platform to streamline the flow of credit from lenders to individuals, fleet operators, dealers, and OEMs, with a focus on driving the widespread adoption of electric vehicles for a sustainable future. ProsParity leverages data analytics and cutting-edge technology to help financial institutions and automotive companies optimise financing models, improve loan processes, and assess risk more accurately.