



MANAV INFRA PROJECTS LTD.

407, Gundecha Industrial Complex Premises Co-Op Soc Ltd, Akurli Road, Near Growels Mall, Kandivali (East), Mumbai - 400101
Tel. No.: 28540694/ 28852873, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com. CIN-L45200MH2009PLC193084

Date: 25.08.2021

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Outcome of Board Meeting held on 25th August, 2021:

Dear Sir,

This is to inform you that the meeting of the Board of Directors of Manav Infra Projects Limited was held on Wednesday, the 25th August, 2021 at 04.00 P.M. at the Registered Office of the Company situated at 226, Gundecha Industrial Estate, Akurli Road, Near Growels Mall, Kandivali East, Mumbai-400101. inter alia to transact the following matters:

1. The Board has approved the Report of Board of Directors along with its annexures and Corporate Governance Report for the Financial Year 2020-21;
2. The Board has decided to conduct or call 12th Annual General Meeting of the Company on **Tuesday, the 28th September, 2021 at 11:00 A.M.** through Video Conferencing ('VC')/ Other Audio-Visual means ('OAVM');
3. The Board has decided closure of Register of Members and Share Transfer Books of the Company from **Wednesday, 22nd September, 2021 to Tuesday, 28th September, 2021** (both days inclusive) for the purpose of 12th Annual General Meeting, and decided to keep the cut-off date as **Tuesday, 21st September, 2021;**
4. The board has considered and approved the Notice for 12th Annual General Meeting of the Company;
5. The board has approved the appointment of M/s. P M Agarwal & Co., Company Secretaries, Mumbai, (COP No. 19363), as a Scrutinizer for conducting the voting process for 12th Annual General Meeting of the Company;
6. The Board took note on status of Statutory Registers maintained under the Companies Act, 2013;
7. The Board has approved subject to the approval of the Shareholders at the ensuing AGM the Re-appointment of Mrs. Mahalakshmi Mahendra Raju (DIN: 02566021), Director, who is retiring by rotation and being eligible offered herself for Re-appointment;
8. The Board has approved subject to the approval of the Shareholders at the ensuing AGM the Re-appointment and remuneration of Rs. 48 Lacs payable to Mr. Mahendra Narayan Raju (DIN: 02533799) as the Managing Director of the Company, liable to retire by rotation;

Services

Residential & Commercial Contractor	Excavation of Residential & Commercial Road	Hire, Lease, Rentals of Earth Moving Machineries	Concrete Piles (Bored/Rotary)	Micro Piles	Drilling & Grouting works	Prestressed Rock Anchors	Basement Digging	Back Filling
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9. The Board has approved subject to the approval of the Shareholders at the ensuing AGM the Re-appointment and remuneration of Rs. 10 Lacs payable to Mr. Dinesh Shivnath Yadav (DIN: 07843240) as the Executive Director of the Company, liable to retire by rotation;
10. The Board has approved subject to the approval of the Shareholders at the ensuing AGM the Re-appointment of Mr. Mohan Madhav Pai (DIN: 07799322) as the Non-Executive Independent Director of the Company for the further period of 5 consecutive years, not liable to retire by rotation;
11. The Board has approved subject to the approval of the Shareholders at the ensuing AGM the Re-appointment of Mr. Atul Bhagavatishanker Purohit (DIN: 07799321) as the Non-Executive Independent Director of the Company for the further period of 5 consecutive years, not liable to retire by rotation;
12. The Board has approved the Annual Report for the Financial Year 2020-21;

The details as required under Regulation 30 of LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited



Mahendra Narayan Raju
Managing Director
02533799

ANNEXURE

Re-appointment of Director/s

Name of Director /s	Mr. Mahendra Narayan Raju	Mr. Dinesh Shivnath Yadav	Mr. Mohan Madhav Pai	Mr. Atul Bhagavatishanker Purohit
Reasons for change	Mr. Mahendra N. Raju (DIN: 02533799) was appointed as the Managing Director of the Company for the period of Five Years from 05th May, 2017 and whose term is getting expired on 04th May, 2022. In order to seek prior approval of the shareholders, it is proposed to approve the Re-appointment of Mr. Mahendra N. Raju as the Managing Director of the Company to hold office for a period of Five (5) consecutive years with effect from 05th May, 2022. Accordingly, based on the performance evaluation and recommendation of the Committees, the Board of Directors of the Company in their Meeting held on 25th August, 2021 approved the Re-appointment of Mr. Mahendra N. Raju as the Managing Director of the Company for a period of five (5) consecutive years with effect from 05th May, 2022.	Mr. Dinesh S. Yadav (DIN: 07843240), was appointed as the Executive Director of the Company for the period of Five Years with effect from 22nd June, 2017 and whose term is getting expired on 21st June, 2022. In order to seek prior approval of the shareholders, it is proposed to approve the Re-appointment of Mr. Dinesh S. Yadav as the Executive Director of the Company to hold office for a period of Five (5) consecutive years with effect from 22nd June, 2022. Accordingly, based on the performance evaluation and recommendation of the Committees, the Board of Directors of the Company in their Meeting held on 25th August, 2021 approved the Re-appointment of Mr. Dinesh S. Yadav as the Executive Director of the Company for a period of five (5) consecutive years with effect from 22nd June, 2022.	Mr. Mohan M. Pai (DIN:07799322), was appointed as an Non Executive Independent Director of the Company for the period of Five Years with effect from 22nd June, 2017 and whose term is getting expired on 21st June, 2022. In order to seek prior approval of the shareholders, it is proposed to approve the Re-appointment of Mr. Mohan M. Pai as the Non Executive Independent Director of the Company to hold office for a period of Five (5) consecutive years with effect from 22nd June, 2022. Accordingly, based on the performance evaluation recommendation of the Committees, the Board of Directors of the Company in their Meeting held on 25th August, 2021 approved the Re-appointment of Mr. Mohan M. Pai as the Non	Mr. Atul B. Purohit (DIN: 07799321), was appointed as an Non Executive Independent Director of the Company for the period of Five Years with effect from 22nd June, 2017 and whose term is getting expired on 21st June, 2022. In order to seek prior approval of the shareholders, it is proposed to approve the Re-appointment of Mr. Atul B. Purohit as the Non Executive Independent Director of the Company to hold office for a period of Five (5) consecutive years with effect from 22nd June, 2022. Accordingly, based on the performance evaluation recommendation of the Committees, the Board of Directors of the Company in their Meeting held on 25th August, 2021 approved the Re-appointment of Mr. Atul B. Purohit as the Non



			Executive Independent Director of the Company for a period of Five (5) consecutive years with effect from 22 nd June, 2022.	Executive Independent Director of the Company for a period of Five (5) consecutive years with effect from 22 nd June, 2022.
Date and term of appointment	Mr. Mahendra N. Raju (DIN: 02533799) as the Managing Director of the Company who will hold office for Five (5) consecutive years with effect from 05 th May, 2022. At a Remuneration of Rs. 48 Lacs per annum. Including perquisites	Mr. Dinesh S. Yadav (DIN: 07843240), as the Executive Director of the Company who will hold office for Five (5) consecutive years with effect from 22 nd June, 2022. At a Remuneration of Rs. 10 Lacs per annum. Including perquisites	Mr. Mohan M. Pai (DIN:07799322), as the Non Executive Independent Director of the Company who will hold office for Five (5) consecutive years with effect from 22 nd June, 2022.	Mr. Atul B. Purohit (DIN:07799321), as the Non Executive Independent Director of the Company who will hold office for Five (5) consecutive years with effect from 22 nd June, 2022.
Brief profile	Mr. Mahendra N. Raju, aged 44 years, is Promoter and Managing Director of our Company. He laid down the Foundation of our Company. He holds the degree in Master in Business Administration from Institute for Technology & Management (ITM). He is having more than 20 years of Experience in infrastructure industry, Financial Management and Operational Management. He looks after day-to-day routine operational activities of our Company and formulation of business policies, strategies etc. He guides company in its growth strategies. He has been on the board of Company since incorporation of the Company	Mr. Dinesh S. Yadav, aged 41 years, is Executive Director of our Company. He holds bachelor degree in Commerce. He is having more than 13 years of Experience in procurement and billing. He has been on the board of Company since June, 2017	Mr. Mohan M. Pai, aged 72 years is an Independent Director of our Company. He has completed his post graduation in commerce. He has more than 39 years of experience in the field of banking and finance sector. He has been on the board of Company since, April 2017.	Mr. Atul B. Purohit, aged 66 years is an Independent Director of our Company. He has completed his graduation in engineering and also completed post graduation diploma in construction management (PDCM). He has more than 44 years of experience in the field of infrastructure & construction sector at various levels. He has been on the board of Company since, April 2017.
Disclosure of relationship between Directors	Except Mrs. Mahalakshmi Mahendra Raju, Mr. Mahendra N. Raju is not related to any other Director of the Company as on the date of his Re-	Mr. Dinesh S. Yadav is not related inter-se to any other Director of the Company as on the date of his Re-appointment.	Mr. Mohan M. Pai is not related inter-se to any other Director of the Company as on the date of his Re-appointment.	Mr. Atul B. Purohit is not related inter-se to any other Director of the Company as on the date of his Re-appointment.



	appointment.			
Information as required pursuant to BSE circular with ref. no. LIST/C OMP/14 /2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/C ML/2018 /24 dated 20 th June, 2018.	He is not debarred from holding the office of Director on account of any order of SEBI or any other such authority/ies.	He is not debarred from holding the office of Director on account of any order of SEBI or any other such authority/ies.	He is not debarred from holding the office of Director on account of any order of SEBI or any other such authority/ies.	He is not debarred from holding the office of Director on account of any order of SEBI or any other such authority/ies.

