

March 21, 2025

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, 'G' Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051  
Scrip Code: MANAV

From,  
Mr. Mahendra Narayan Raju  
B-3405/06, Oberoi Skycity,  
Datta Pada, Road, Magathane,  
Borivali East, Mumbai-400066.

Dear Sir,

**Sub: Declaration under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Pursuant to the above regulation, kindly find enclosed information in the prescribed format with respect to the acquisition of shares pursuant to the Rights Issue of the Company by the Promoters and Promoters Group of Manav Infra Projects Limited (The Company)

In this connection, I, Mahendra Narayan Raju, Promoter and Managing Director of the Company hereby disclose on behalf of promoters and Promoter Group, the acquisition of shares pursuant to the Rights Issue of the Target Company.

Kindly take the above on record.

Thanking you,  
Yours faithfully,

On behalf of Promoters and Promoter Group



Mahendra Narayan Raju  
Promoter  
Place: Mumbai

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |                                                                                                                                                                                                                                                                  |                                                                                                   |                                                                  |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| 1 | Name of the Target Company (TC)                                                                                                                                                                                                                                  | Manav Infra Projects Limited                                                                      |                                                                  |
| 2 | Name of the acquirer(s)                                                                                                                                                                                                                                          | 1. Mr. Mahendra Narayan Raju<br>2. Mrs. Mahalakshmi Mahendra Raju<br>3. Mrs. Rajamma Narayan Raju |                                                                  |
| 3 | Name of the stock exchange where shares of the TC are listed                                                                                                                                                                                                     | National Stock Exchange of India Ltd (NSE)                                                        |                                                                  |
| 4 | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.                                                                                                                                                                 | Acquisition pursuant to the Rights Issue of the Target Company                                    |                                                                  |
| 5 | Relevant regulation under which the acquirer is exempted from making open offer.                                                                                                                                                                                 | Regulation 10(4)(b) of SEBI (SAST) Regulations 2011                                               |                                                                  |
| 6 | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>– Whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>– Date of filing with the stock exchange. | Not Applicable                                                                                    |                                                                  |
| 7 | Details of acquisition                                                                                                                                                                                                                                           | Disclosures required to be made under regulation 10(5)                                            | Whether the disclosures under regulation 10(5) are actually made |
|   | a. Name of the transferor/seller:                                                                                                                                                                                                                                | N.A.                                                                                              | N.A.                                                             |
|   | b. Date of acquisition                                                                                                                                                                                                                                           | N.A.                                                                                              | N.A.                                                             |
|   | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above                                                                                                                                                       | N.A.                                                                                              | N.A.                                                             |
|   | d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC                                                                                                                                                                  | N.A.                                                                                              | N.A.                                                             |
|   | e. Price at which shares are proposed to be acquired/actually acquired                                                                                                                                                                                           | N.A.                                                                                              | N.A.                                                             |

*dy. m. J. Lu*

| 8 | Shareholding details |                                                                            | Pre-Transaction    |                                       | Post-Transaction   |                                       |
|---|----------------------|----------------------------------------------------------------------------|--------------------|---------------------------------------|--------------------|---------------------------------------|
|   |                      |                                                                            | No. of shares held | % w.r.t. to total share capital of TC | No. of shares held | % w.r.t. to total share capital of TC |
|   | a                    | Each Acquirer/Transferee (*)<br>(Shareholding collectively refer Annexure) | 4999000            | 73.13                                 | 9063000            | 66.288                                |
|   | b                    | Each Acquirer /Transferor                                                  |                    |                                       |                    |                                       |
|   | 1.                   | Mr. Mahendra Narayan Raju                                                  | 4249000            | 62.16                                 | 7561000            | 55.30                                 |
|   | 2.                   | Mrs. Mahalakshmi Mahendra Raju                                             | 375000             | 5.49                                  | 751000             | 5.49                                  |
|   | 3.                   | Mrs. Rajamma Narayan Gadhraju                                              | 375000             | 5.49                                  | 751000             | 5.49                                  |

\*Assuming full allotment

Kindly take the above on record.

Thanking you,  
Yours faithfully,

On behalf of Promoters and Promoter Group

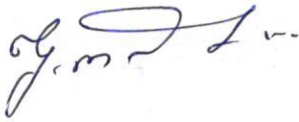


Mahendra Narayan Raju  
Promoter  
Place: Mumbai

Annexure

| Sr. No. | Name of the person             | Name of the person belongs to Promoter or Promoter Group | Shareholding prior to Rights Issue |       | Post Rights Issue Shareholding |       |
|---------|--------------------------------|----------------------------------------------------------|------------------------------------|-------|--------------------------------|-------|
|         |                                |                                                          | No. of Shares                      | %     | No. of Shares                  | %     |
| 1.      | Mr. Mahendra Narayan Raju      | Promoter                                                 | 4249000                            | 62.16 | 7561000                        | 55.30 |
| 2.      | Mrs. Mahalakshmi Mahendra Raju | Promoter Group                                           | 375000                             | 5.49  | 751000                         | 5.49  |
| 3.      | Mrs. Rajamma Narayan Gadhraju  | Promoter Group                                           | 375000                             | 5.49  | 751000                         | 5.49  |

On behalf of Promoters and Promoter Group



Mahendra Narayan Raju  
Promoter  
Place: Mumbai