

Manav Infra Projects Ltd.

Regd. Office: 102, Gundecha Industrial Complex Premises Co-Op. Soc., Ltd., Akurli Road, Near Growels Mall, Kandivali East, Mumbai-400101. **Email:** mip@manavinfra.com

Corporate Identity Number: L45200MH2009PLC193084

Date: 20.02.2026

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Clarification on significant movement in the price of security across Exchanges in the recent past - NSE Letter Ref. No.: NSE/CM/Surveillance/16483 dated 19th February, 2026.

This is with reference to your emailed letter Ref. No.: **NSE/CM/Surveillance/16483 dated 19th February, 2026**, seeking clarification on the significant movement in the price of equity shares of Manav Infra Projects Limited across Exchanges in the recent past.

In this regard, we would like to inform you that the Company has made all the necessary disclosures in a timely and accurate manner in conformity with the principles governing disclosures and obligations in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

The Company has not withheld any material information / event that in our opinion would have a bearing on the price/volume behavior in our shares. The Company will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 from time to time.

Accordingly, the significant movement observed in the price of our shares across Exchanges in the recent past is purely market driven.

We hope you will find the clarification in order and request you to take the same on record.

For Manav Infra Projects Limited

Mahendra N. Raju
Managing Director
DIN: 02533799