Manav Infra Projects Ltd.

Regd. Office: 102, Gundecha Industrial Complex Premises Co-Op. Soc., Ltd., Akurli Road, Near Growels Mall, Kandivali East, Mumbai-400101.
Email: mip@manavinfra.com **Corporate Identity Number:** L45200MH2009PLC193084

Date: 18.07.2025

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Scrutinizers Report:

Dear Sir,

Please find enclosed herewith Scrutinizers Report submitted by Ms. Priyanka Poddar, Practicing Company Secretary, Proprietor of M/s. P M Agarwal & Co., Company Secretaries, Mumbai.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

MAHENDRA NARAYAN RAJU
Digitally signed by MAHENDRA NARAYAN RAJU
Date: 2025.07.18 15:11:02 +05'30'

Mahendra Narayan Raju
Managing Director
02533799

P M AGARWAL & CO.
COMPANY SECRETARIES
Regd. Off: 503/504, Om Sai Complex, Rituraj Towers, Bhayander West, Thane-401101.

Form No. MGT-13
Report of Scrutinizer
(Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014.

To
CHAIRMAN
MANAV INFRA PROJECTS LIMITED
MUMBAI

Dear Sir,

Re: Consolidated Scrutinizer Report on the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended for the 16th Annual General Meeting of M/s Manav Infra Projects Limited held on Friday, the 18th July, 2025 at 11:00 A.M. IST through Video Conferencing (VC)/other Audio Visual Means (OVAM).

I, Priyanka Poddar, appointed as Scrutinizer by the Board of Directors of Manav Infra Projects Limited to conduct remote e-voting as well as electronic voting at the 16th Annual General Meeting of the equity shareholders of Manav Infra Projects Limited held on Friday, the 18th July, 2025 at 11:00 A.M. IST submit my report as under:

1. The Company held its 16th Annual General Meeting on Friday, the 18th July, 2025 through Video Conferencing at 11:00 A.M. in accordance with the provisions of the Companies Act, 2013 read with the general circulars dated September 19, 2024, and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular")

2. The Company had availed the e-voting facility offered by NSDL, Mumbai for conducting remote e-voting and e-voting at the AGM by the shareholders of the Company.

3. The period for remote e-voting remained open from 14th July, 2025 at 09:00 A.M. to 17th July, 2025, 05:00 P.M. as mentioned in the Notice convening 16th AGM.

4. The Company had provided e-voting facility to the shareholders who attended the AGM through VC/OAVM and who had not cast their vote in remote e-voting.

5. The shareholders of the Company, who was holding shares as on the cut-off date of 11th July, 2025, were entitled to vote on the resolutions as contained in the Notice of the 16th AGM.

6. The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to e-voting at the AGM by the shareholders on the resolutions set out in the Notice of the 16th AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer for remote e-voting prior to AGM and the voting conducted through electronic voting (remote) at the AGM is restricted to issuance of Report on the total votes cast in favour or against, if any on the resolutions contained in the Notice of the 16th AGM.

7. Based on the data downloaded from the official website of NSDL, I submit the report as under on the result of the remote e-voting prior to AGM and e-voting at the AGM in respect of the following resolutions:

Resolution No. 1 – Adoption of Financial Statements for the year ended as on March 31, 2025 together with the report of Directors and Auditors thereon:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
12	9144000	99.26

i. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
2	68000	0.74

ii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 2 –Appointment of Mr. Mahendra Narayan Raju (DIN–02533799), Director of the Company who retires by rotation and being eligible offers himself for re-appointment.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
10	836000	50.51

ii.Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
2	68000	4.11

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
1	751000	45.38

Resolution No. 3 – Appointment of Mr. Vipul Vishnu Awaghade (DIN 07802786) as an Independent Director of the Company

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
12	9144000	99.26

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
2	68000	0.74

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 4 – Authority to Board of Directors in terms of Section 180 (1) (c) to borrow Fund upto the sum not exceeding Rs. 20 Crores.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
12	9144000	99.26

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
2	68000	0.74

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 5 –Approval of the powers of the Board to create such mortgages, charges and hypothecation on the assets of the Company up to the sum not exceed Rs. 20 Crores (U/s 180(1)(a) of the Companies Act, 2013.)

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
12	9144000	99.26

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
2	68000	0.74

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 6 – Approval of revision in the remuneration of Mr. Mahendra Narayan Raju, Managing Director not exceeding Rs. 48 Lacs Per Annum.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
9	85000	5.14

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
2	68000	4.11

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
2	1502000	90.75

Resolution No. 7 – Approval of revision in the remuneration of Mr. Dinesh Shivnath Yadav, Executive Director not exceeding Rs. 10 Lacs Per Annum.

iv. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
12	9144000	99.26

v. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
2	68000	0.74

vi. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 8 – Approval for the appointment of Secretarial Auditor of the Company for the periof of five financial years.

vii. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
12	9144000	99.26

viii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
2	68000	0.74

ix. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Place: Mumbai
Date: 19.07.2025

For P M Agarwal & Co.
Company Secretaries

PRIYANKA PANKAJ PODDAR
Digitally signed by PRIYANKA PANKAJ PODDAR
Date: 2025.07.19 12:18:57 +05'30'

Priyanka Poddar
(Proprietor)
UDIN A051154G000816151
A.C.S. No. 51154 C.P. No. 19363
Peer Review No.: 1654/2022

DETAILS OF THE PROCEEDINGS OF THE ANNUAL GENERAL MEETING		
Sr. No.	**Particulars**	**Details**
1	Date of AGM/EGM	Annual General Meeting 18th July, 2025
2	No. of Shareholders Present in the meeting either in person or through proxy or through E-voting: Promoters and Promoter Group: Public:	 Not Applicable Not Applicable
3	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	 3 5

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2025 together with the Report of the Auditors thereon								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 1								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	9059000	9059000	100	9059000	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**9059000**	**9059000**	**100**	**9059000**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	0	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	4101000	153000	3.73	85000	68000	55.55	44.44
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**4101000**	**153000**	**3.73**	**85000**	**68000**	**55.55**	**44.44**
Total		**13160000**	**9212000**	**70**	**9144000**	**68000**	**99.26**	**0.74**

To Appoint Mr. Mahendra Narayan Raju (DIN–02533799), Director of the Company who retires by rotation and being eligible offers himself for re-appointment.								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: yes								
Resolution No. 2								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	9059000	1502000	16.58	1502000	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**9059000**	**1502000**	**16.58**	**1502000**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	0	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	4101000	153000	3.73	85000	68000	55.55	44.44
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**4101000**	**153000**	**3.73**	**85000**	**68000**	**55.55**	**44.44**
Total		**13160000**	**1655000**	**12.58**	**1587000**	**68000**	**95.89**	**4.11**

To Appoint Mr. Vipul Vishnu Awaghade (DIN 07802786) as an Independent Director of the Company								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 3								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	9059000	9059000	100	9059000	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**9059000**	**9059000**	**100**	**9059000**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	0	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	4101000	153000	3.73	85000	68000	55.55	44.44
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**4101000**	**153000**	**3.73**	**85000**	**68000**	**55.55**	**44.44**
Total		**13160000**	**9212000**	**70**	**9144000**	**68000**	**99.26**	**0.74**

To give Authority to Board of Directors in terms of Section 180 (1) (c) to borrow Fund upto the sum not exceeding Rs. 20 Crores.								
Resolution Type: Special								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 4								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	9059000	9059000	100	9059000	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**9059000**	**9059000**	**100**	**9059000**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	0	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	4101000	153000	3.73	85000	68000	55.55	44.44
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**4101000**	**153000**	**3.73**	**85000**	**68000**	**55.55**	**44.44**
Total		**13160000**	**9212000**	**70**	**9144000**	**68000**	**99.26**	**0.74**

Approval of the powers of the Board to create such mortgages, charges and hypothecation on the assets of the Company up to the sum not exceed Rs. 20 Crores (U/s 180(1)(a) of the Companies Act, 2013.)								
Resolution Type: Special								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 5								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	9059000	9059000	100	9059000	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**9059000**	**9059000**	**100**	**9059000**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	0	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	4101000	153000	3.73	85000	68000	55.55	44.44
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**4101000**	**153000**	**3.73**	**85000**	**68000**	**55.55**	**44.44**
Total		**13160000**	**9212000**	**70**	**9144000**	**68000**	**99.26**	**0.74**

Approval in the revision in the remuneration of Mr. Mahendra Narayan Raju, Managing Director not exceeding Rs. 48 Lacs Per Annum.								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?:Yes								
Resolution No. 6								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	9059000	1502000	16.58	1502000	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**9059000**	**1502000**	**16.58**	**1502000**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	0	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	4101000	153000	3.73	85000	68000	55.55	44.44
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**4101000**	**153000**	**3.73**	**85000**	**68000**	**55.55**	**44.44**
Total		**13160000**	**1655000**	**12.58**	**1587000**	**68000**	**95.89**	**4.11**

Approval of revision in the remuneration of Mr. Dinesh Yadav, Executive Director not exceeding Rs. 10 Lacs Per Annum.								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 7								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	9059000	9059000	100	9059000	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**9059000**	**9059000**	**100**	**9059000**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	0	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	4101000	153000	3.73	85000	68000	55.55	44.44
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**4101000**	**153000**	**3.73**	**85000**	**68000**	**55.55**	**44.44**
Total		**13160000**	**9212000**	**70**	**9144000**	**68000**	**99.26**	**0.74**

Approval for the appointment of Secretarial Auditor of the Company for the period of five financial years								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 8								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	9059000	9059000	100	9059000	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**9059000**	**9059000**	**100**	**9059000**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	0	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	4101000	153000	3.73	85000	68000	55.55	44.44
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**4101000**	**153000**	**3.73**	**85000**	**68000**	**55.55**	**44.44**
Total		**13160000**	**9212000**	**70**	**9144000**	**68000**	**99.26**	**0.74**

PRIYANKA PANKAJ PODDAR

Digitally signed by PRIYANKA PANKAJ PODDAR
Date: 2025.07.19 12:19:25 +05'30'