



MANAV INFRA PROJECTS LTD.

226, 2nd Floor, Gundecha Industrial Complex, Near Growel Mall, Kandivali (East), Mumbai - 400101
Tel. No.: 022-49648926, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com, CIN-L45200MH2009PLC193084

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Date: 06.12.2024

Ref.:- Symbol: MANAV

Sub : Clarification for Financial results – MANAV.

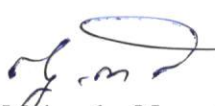
Dear Sir/Madam,

This is to inform you that we have received the mail from the exchange regarding clarifications of financial results for the September 2024 Quarter. We would like to clarify that we have attached the Annexure as per circular issued on 05.09.2024 for funds utilization and the submitted financials are already in machine readable format and is duly signed by the directors of the company (as required).

We hereby inform that the Financials are duly signed by Mr. Mahendra Narayan Raju who is the Managing Director of the Company & Mr. Dinesh Shivnath Yadav who is the Executive Director of the Company.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited


Mahendra Narayan Raju
Managing Director
02533799



Notes:

1. The Financial Results were reviewed by the Audit Committee and approved by Board of Directors in their meeting.
2. The Financial Results for the period ended on 30th September, 2024 have been prepared using the same accounting policies as followed for 2023-24.
3. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.
4. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
5. As the Company operates only in one reportable business segment viz. infrastructural services. Hence, there are no reportable segments under Accounting Standard-17.



Manav Infra Projects Ltd.

Regd. Office: 226, Gundecha Industrial Complex Premises Co-Op. Soc., Ltd., Akurli Road, Near
Growels Mall, Kandivali East, Mumbai-400101.

Email: mip@manavinfra.com **Corporate Identity Number:** L45200MH2009PLC193084

Date: 17.10.2024

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Outcome of Board Meeting held on 17th October, 2024:

Dear Sir/Madam,

We would like to inform you that the meeting of the Board of Directors of Manav Infra Projects Limited was held on Thursday, the 17th October, 2024 started at 02:30 P.M. and concluded at 05:15 P.M. at its Registered Office to *inter alia* transact the following matters:

1. Approved the **Unaudited Financial Results** for the First half year ended as on 30th September, 2024;
2. Adopted the **Limited Review Report** given by the Statutory Auditor of the Company, **M/s. Singhal & Sewak**, Chartered Accountants, Mumbai.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

MAHENDRA
NARAYAN RAJU

Digitally signed by
MAHENDRA NARAYAN RAJU
Date: 2024.10.17 17:13:10
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Mahendra Narayan Raju
Managing Director
02533799

Manav Infra Projects Ltd.

Regd. Office: 226, Gundecha Industrial Complex Premises Co-Op. Soc., Ltd., Akurli Road, Near Growels Mall, Kandivali East, Mumbai-400101.

Email: mip@manavinfra.com **Corporate Identity Number:** L45200MH2009PLC193084

Date: 17.10.2024

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Unaudited Financial Results for the half year ended as on 30th September, 2024 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company considered and adopted the Unaudited Financial Results for the First half year ended as on 30th September, 2024 in the Board Meeting held on Thursday, the 17th October, 2024

As per the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 forwarding herewith Unaudited Financial Results for the First half year ended as on 30th September, 2024.

We request you to Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

MAHENDRA
NARAYAN RAJU

Digitally signed by
MAHENDRA NARAYAN RAJU
Date: 2024.10.17 17:13:37
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Mahendra Narayan Raju
Managing Director
02533799

Encl: As above.



Singhal & Sewak

CHARTERED ACCOUNTANTS

B - 8/9, Divya Smruti, Opp. Toyota Showroom, New Link Rd. Chincholi Bunder, Malad (W), Mumbai - 400064
Tel: 022 4971 0300 Email: caabhishek.sewak@gmail.com Web: singhalsewak.com

LIMITED REVIEW REPORT OF MANAV INFRA PROJECTS LIMITED

Review Report to
To,
The Board of Directors,
Manav Infra Projects Limited,

We have reviewed the accompanying statement of unaudited financial results of Manav Infra Projects Limited for the half year ended 30th September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhal and Sewak,
Chartered Accountants
FRN: 011501C



Abhishek Kumar Sewak
Partner
M. No. 410183
Place: Mumbai
Date: 17-10-2024
UDIN: 24410183BKBDXW4061

MANAV INFRA PROJECTS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED AS ON 30th September 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Six month Ended as on	Six month Ended as on	Corresponding Six	Year Ended as on
		30.09.2024	31.03.2024	month Ended as on	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	635.28	879.60	551.53	1,194.71
II	Other Income	0.01	0.10	0.19	12.14
III	Total Income (I+II)	635.28	879.70	551.72	1,206.85
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock in trade	97.17	62.81	35.00	147.56
	(c) Changes in inventories of finished goods, work in progress and Stock-in-Trade	-	-	-	-
	(d) Employee benefits expense	35.35	51.70	21.67	69.71
	(e) Finance costs	70.92	56.21	62.77	145.67
	(f) Depreciation and amortisation expense	53.81	26.18	23.98	70.85
	(g) Other expenses	355.05	537.13	396.50	697.63
V	Total Expenses	612.31	734.03	539.91	1,131.42
VI	Profit before exceptional, extraordinary and prior period items and tax(III-V)	22.98	145.66	11.80	75.44
VII	Exceptional items, Extraordinary and Prior Period Items	-	-	-	-
VIII	Profit before tax (VI-VII)	22.98	145.66	11.80	75.44
IX	Tax Expenses:				
	(a) Current Tax	5.74	37.97	2.95	19.61
	(b) Deferred Tax	3.80	0.45	0.47	4.01
X	Profit/(loss) for the period from continuing operations (VIII-IX)	21.03	107.24	8.38	59.84
XI	Profit/(loss) from discontinuing operations	-	-	-	-
XII	Tax expense from discontinuing operations	-	-	-	-
XIII	Profit/(loss) from discontinuing operations (after tax)	-	-	-	-
XIV	Profit / (Loss) for the Period	21.03	107.24	8.38	59.84
	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	869.63	890.66	997.89	1,006.28
XV	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	683.60	683.60	683.60	683.60
XVI	Earnings per equity share of Rs 10/- each	10.00	10.00	10.00	10.00
	Basic	0.31	1.57	0.12	0.88
	Diluted	0.31	1.57	0.12	0.88

See accompanying notes to the financial statements

As per our separate report of even date
 For M/S Singhal and Sewak
 Chartered Accountants
 FRN. 011501C

CA. Abhishek Sewak
 Partner
 Membership No. 410183
 Place: Mumbai

Date: 17/10/2024
 UDIN: 24410183BKBDXW4061



For Manav Infra Projects Limited

MAHENDRA N RAJU
 (Director)
 DIN : 02533799

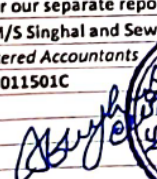
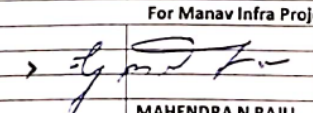
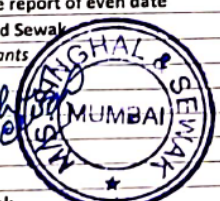
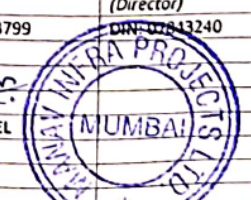
DINESH S YADAV
 (Director)
 DIN : 07843240

BIPIN
 BIPIN PATEL
 (CFO)



MANAV INFRA PROJECTS LIMITED
CIN- L45200MH2009PLC193084

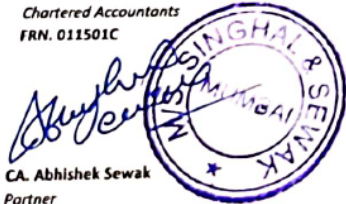
Unaudited Standalone Balance sheet for the half year ended 30th September, 2024

Particulars	(Rs. In Lakhs)			
	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	315.13	166.09	137.40	167.31
(b) Capital work-in-progress	-	-	-	-
(c) Investment Property	-	-	-	-
(d) Goodwill	-	-	-	-
(e) Other intangible assets	-	-	-	-
(f) Intangible assets under development	-	-	-	-
(g) Biological Assets other than bearer plants	-	-	-	-
(h) Financial Assets				
(i) Investments	-	15.25	-	-
(ii) Trade receivables	-	-	-	-
(iii) Loans	136.99	114.12	132.71	108.47
(iv) Others (to be specified)	-	-	-	-
(j) Deferred tax assets (net)	181.62	177.82	178.27	178.73
(k) Other non-current assets	-	-	-	-
(2) Current assets				
(a) Inventories	-	-	-	-
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade receivables	374.78	458.32	226.86	341.07
(iii) Cash and cash equivalents	41.47	10.06	7.55	1.89
(iv) Bank balances other than (iii) above	-	-	-	-
(v) Loans	173.34	162.79	144.79	133.58
(vi) Others (to be specified)	-	-	-	-
(c) Current Assets (Net)	16.64	16.64	27.99	27.99
(d) Other current assets	-	-	-	-
Total Assets	1,239.97	1,121.10	855.56	959.04
EQUITY AND LIABILITIES				
(1) Equity				
(i) Equity Share capital	683.60	683.60	683.60	683.60
(ii) Other Equity & Reserves	869.63	890.66	997.89	1,006.28
(2) LIABILITIES				
(i) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	921.64	453.37	309.81	301.19
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred tax liabilities (Net)	-	-	-	-
(d) Other non-current liabilities	-	-	-	-
(ii) Current liabilities				
(a) Financial Liabilities				
(i) Short Term Borrowings	227.17	484.42	638.11	680.98
(ii) Trade payables	157.35	182.92	139.99	149.10
(iii) Other financial liabilities (other than those specified in item (c))	-	-	-	-
(b) Other current liabilities	-	-	20.17	82.54
(c) Provisions	114.31	112.74	61.76	67.91
(d) Current Tax Liabilities (Net)	5.52	94.72	-	-
Total Equity and Liabilities	1,239.97	1,121.10	855.56	959.04
See accompanying notes to the financial statements				
As per our separate report of even date				
For M/S Singhal and Sewak Chartered Accountants FRN. 011501C		For Manav Infra Projects Limited		
				
				
CA. Abhishek Sewak Partner Membership No. 410183 Place: Mumbai Date: 17/10/2024 UDIN: 20410183BKBDXW4061		MAHENDRA N RAJU (Director) DIN: 02533799 DINESH S YADAV (Director) DIN: 02813240 BIPIN PATEL (CFO)		

CASH FLOW STATEMENT FOR THE PERIOD ended 30th September, 2024

Sl. No.	Particulars	(Rs. In Lakhs)			
		Sep 2024 Amount RS	Mar 2024 Amount RS	Sep 2023 Amount RS	Mar 2023 Amount RS
1	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax	22.98	145.66	11.80	75.44
	Adjustments for changes in :-				
	Depreciation	53.81	26.18	23.98	70.85
	Profit & Loss on sale of Assets	-	2.79	-	8.86
	Interest & Finance Charges	70.92	56.21	62.77	145.67
	Operating Profit before Working Capital Changes	147.71	225.27	98.55	300.81
	Adjustments for changes in :-				
	(Decrease)/Increase in Trade Payables	- 25.57	42.93	9.11	28.47
	(Increase)/Decrease in Trade receivables	83.54	231.47	114.22	17.28
	(Increase)/Decrease in Short-term Loans & Advances	10.55	18.00	11.21	15.50
	(Increase)/Decrease in Long-term Loans & Advances	22.87	18.59	24.24	27.21
	(Decrease)/Increase in Short Term Borrowings	- 257.24	153.70	42.86	13.39
	(Decrease)/Increase in Other Current Liabilities & Provisions	87.62	125.52	68.51	62.68
	(Increase)/ Decrease in other Deferred Tax Assets	3.80	0.45	0.46	-
	(Increase)/ Decrease in other current Assets	-	11.35	-	32.00
	Cash generated from operations	176.40	20.93	57.30	352.14
	Income tax	5.74	37.97	2.95	19.61
	Deferred Tax	3.80	0.45	0.47	4.01
	Net Cash flow from Operating activities (A)	178.35	17.49	53.88	336.54
2	CASH FLOW FROM INVESTING ACTIVITIES				
	Payments for acquisition of assets	202.84	60.22	-	0.47
	Purchases/ Sale of non-current investments	15.25	15.25	-	5.50
	Sale of Fixed Assets	-	5.35	5.92	9.84
	Profit & Loss on sales of assets	-	2.79	-	8.86
	Loans and advances given / repaid (Net)	-	-	-	-
	Net Cash used in Investing activities (B)	187.59	67.33	5.92	6.01
3	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from/Repayments of LT borrowings (Net)	468.27	143.57	8.62	200.93
	Finance Cost	70.92	56.21	62.77	145.67
	Net Cash used in financing activities (C)	397.35	87.35	54.15	346.59
	Net Increase or Decrease in cash & Cash Equivalents	31.41	2.53	5.65	4.04
	Openings cash and cash equivalents	10.07	7.54	1.89	5.94
	Closing cash and cash equivalents	41.47	10.07	7.54	1.89

For M/S Singhal and Sewak
Chartered Accountants
FRN. 011501C



CA. Abhishek Sewak
Partner

Membership No. 410183

PLACE: MUMBAI

Date: 17/10/2024

UDIN: 2410183BKBDXW4061

For Manav Infra Projects Limited

MAHENDRA N RAJU
(Director)
DIN : 02533799

DINESH S YADAV
(Director)
DIN : 07843240

BIPIN
BIPIN PATEL
(CFO)





Singhal & Sewak

CHARTERED ACCOUNTANTS

B - 8/9, Divya Smruti, Opp. Toyota Showroom, New Link Rd. Chincholi Bunder, Malad (W), Mumbai - 400064
To, Tel: 022 4012 2502 Email: caabhishek.sewak@gmail.com Web: singhalsewak.com
The Board of Directors
Mumbai

Sir,

Sub.: Auditors Certificate on Utilization of Funds Raised from Initial Public Offer of Manav Infra Projects Limited.

Ref.: Pursuant to Regulation 32(1) of the SEBI (LODR) Regulations, 2015 read with NSE Circular Ref. No. NSE/CML/2024/23 dated 05.09.2024.

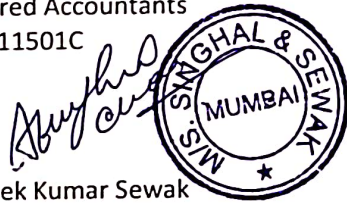
With reference to the above captioned subject, we hereby certify that Manav Infra Projects Limited ("The Company") has raised in total Rs. 550.80 lacs from the issue of Equity Shares through Initial Public Offer.

Further, the details of utilization of proceeds raised from Initial Public Offer for the purpose of the objects as stated in the offer document of the Company are as under" as per the information provided to us by the Management of the company.

ANNEXURE A

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual utilised Amount	Unutilised Amount	Remarks
01	To Finance working capital requirements of the Company	380.00 lacs	380.00 lacs	NA	NA
02	To meet General Corporate expenses	125.00 lacs	125.00 lacs	NA	NA
03	To meet issue expenses	45.80 lacs	45.80 lacs	NA	NA
	Total	550.80 lacs			

For Singhal & Sewak,
Chartered Accountants
FRN: 011501C



Abhishek Kumar Sewak
Partner

M.No.: 410183

Place: Mumbai

Date: 09.12.2024

UDIN 24410183BKBDYP7702