

# Manav Infra Projects Ltd.

**Regd. Office:** 226, Gundecha Industrial Complex Premises Co-Op. Soc., Ltd., Akurli Road, Near Growels Mall, Kandivali East, Mumbai-400101.

**Email:** [mip@manavinfra.com](mailto:mip@manavinfra.com) **Corporate Identity Number:** L45200MH2009PLC193084

**Date:** 17.10.2024

To,  
The Manager- Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400051  
NSE Symbol: MANAV

**Ref.:- Symbol: MANAV**

**Sub: Outcome of Board Meeting held on 17<sup>th</sup> October, 2024:**

Dear Sir/Madam,

We would like to inform you that the meeting of the Board of Directors of Manav Infra Projects Limited was held on Thursday, the 17<sup>th</sup> October, 2024 started at 02:30 P.M. and concluded at 05:15 P.M. at its Registered Office to *inter alia* transact the following matters:

1. Approved the **Unaudited Financial Results** for the First half year ended as on 30<sup>th</sup> September, 2024;
2. Adopted the **Limited Review Report** given by the Statutory Auditor of the Company, **M/s. Singhal & Sewak**, Chartered Accountants, Mumbai.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,  
Yours faithfully,  
**For Manav Infra Projects Limited**

MAHENDRA  
NARAYAN RAJU

Digitally signed by  
MAHENDRA NARAYAN RAJU  
Date: 2024.10.17 17:13:10  
+05'30'

**Mahendra Narayan Raju**  
**Managing Director**  
**02533799**

# Manav Infra Projects Ltd.

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National Stock Exchange of India Limited,  
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**Ref.:- Symbol: MANAV**

**Sub: Unaudited Financial Results for the half year ended as on 30<sup>th</sup> September, 2024 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company considered and adopted the Unaudited Financial Results for the First half year ended as on 30<sup>th</sup> September, 2024 in the Board Meeting held on Thursday, the 17<sup>th</sup> October, 2024

As per the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 forwarding herewith Unaudited Financial Results for the First half year ended as on 30<sup>th</sup> September, 2024.

We request you to Kindly take above on record and acknowledge receipt of the same.

Thanking you,  
Yours faithfully,  
**For Manav Infra Projects Limited**

MAHENDRA  
NARAYAN RAJU

Digitally signed by  
MAHENDRA NARAYAN RAJU  
Date: 2024.10.17 17:13:37  
+05'30'

**Mahendra Narayan Raju**  
**Managing Director**  
**02533799**

**Encl: As above.**



# Singhal & Sewak

CHARTERED ACCOUNTANTS

B - 8/9, Divya Smruti, Opp. Toyota Showroom, New Link Rd. Chincholi Bunder, Malad (W), Mumbai - 400064  
Tel: 022 4971 0300 Email: caabhishek.sewak@gmail.com Web: singhalsewak.com

## LIMITED REVIEW REPORT OF MANAV INFRA PROJECTS LIMITED

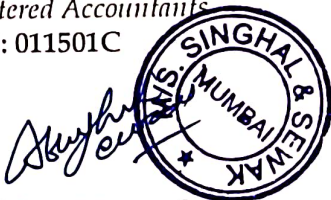
Review Report to  
To,  
The Board of Directors,  
Manav Infra Projects Limited,

We have reviewed the accompanying statement of unaudited financial results of Manav Infra Projects Limited for the half year ended 30<sup>th</sup> September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhal and Sewak,  
Chartered Accountants  
FRN: 011501C



Abhishek Kumar Sewak  
Partner  
M. No. 410183  
Place: Mumbai  
Date: 17-10-2024  
UDIN: 24410183BKBDXW4061

**MANAV INFRA PROJECTS LIMITED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED AS ON 30th September 2024**

(Rs. In Lakhs)

Sr. No.	Particulars	Six month Ended as on	Six month Ended as on	Corresponding Six	Year Ended as on
		30.09.2024	31.03.2024	month Ended as on	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	635.28	879.60	551.53	1,194.71
II	Other Income	0.01	0.10	0.19	12.14
III	<b>Total Income (I+II)</b>	<b>635.28</b>	<b>879.70</b>	<b>551.72</b>	<b>1,206.85</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock in trade	97.17	62.81	35.00	147.56
	(c) Changes in inventories of finished goods, work in progress and Stock-in-Trade	-	-	-	-
	(d) Employee benefits expense	35.35	51.70	21.67	69.71
	(e) Finance costs	70.92	56.21	62.77	145.67
	(f) Depreciation and amortisation expense	53.81	26.18	23.98	70.85
	(g) Other expenses	355.05	537.13	396.50	697.63
V	<b>Total Expenses</b>	<b>612.31</b>	<b>734.03</b>	<b>539.91</b>	<b>1,131.42</b>
VI	Profit before exceptional, extraordinary and prior period items and tax (III-V)	22.98	145.66	11.80	75.44
VII	Exceptional items, Extraordinary and Prior Period Items	-	-	-	-
VIII	<b>Profit before tax (VI-VII)</b>	<b>22.98</b>	<b>145.66</b>	<b>11.80</b>	<b>75.44</b>
IX	Tax Expenses:				
	(a) Current Tax	5.74	37.97	2.95	19.61
	(b) Deferred Tax	3.80	0.45	0.47	4.01
X	Profit/(loss) for the period from continuing operations (VIII-IX)	21.03	107.24	8.38	59.84
XI	Profit/(loss) from discontinuing operations	-	-	-	-
XII	Tax expense from discontinuing operations	-	-	-	-
XIII	Profit/(loss) from discontinuing operations (after tax)	-	-	-	-
XIV	<b>Profit / (Loss) for the Period</b>	<b>21.03</b>	<b>107.24</b>	<b>8.38</b>	<b>59.84</b>
	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	869.63	890.66	997.89	1,006.28
XV	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	683.60	683.60	683.60	683.60
XVI	Earnings per equity share of Rs 10/- each	10.00	10.00	10.00	10.00
	Basic	0.31	1.57	0.12	0.88
	Diluted	0.31	1.57	0.12	0.88

See accompanying notes to the financial statements

As per our separate report of even date  
 For M/S Singhal and Sewak  
 Chartered Accountants  
 FRN. 011501C



CA. Abhishek Sewak  
 Partner

Membership No. 410183

Place: Mumbai

Date: 17/10/2024

UDIN: 24410183BKBDXW4061

For Manav Infra Projects Limited

MAHENDRA N RAJU  
 (Director)  
 DIN : 02533799

DINESH S YADAV  
 (Director)  
 DIN : 07843240

BIPIN  
 BIPIN PATEL  
 (CFO)



**MANAV INFRA PROJECTS LIMITED**

CIN- L45200MH2009PLC193084

**Unaudited Standalone Balancesheet for the half year ended 30th September, 2024**

Particulars	(Rs. In Lakhs)			
	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
<b>ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, Plant and Equipment	315.13	166.09	137.40	167.31
(b) Capital work-in-progress	-	-	-	-
(c) Investment Property	-	-	-	-
(d) Goodwill	-	-	-	-
(e) Other Intangible assets	-	-	-	-
(f) Intangible assets under development	-	-	-	-
(g) Biological Assets other than bearer plants	-	-	-	-
(h) Financial Assets				
(i) Investments	-	15.25	-	-
(ii) Trade receivables				
(iii) Loans	136.99	114.12	132.71	108.47
(iv) Others (to be specified)				
(i) Deferred tax assets (net)	181.62	177.82	178.27	178.73
(j) Other non-current assets				
<b>(2) Current assets</b>				
(a) Inventories	-	-	-	-
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade receivables	374.78	458.32	226.86	341.07
(iii) Cash and cash equivalents	41.47	10.06	7.55	1.89
(iv) Bank balances other than (iii) above				
(v) Loans	173.34	162.79	144.79	133.58
(vi) Others (to be specified)				
(c) Current Assets (Net)	16.64	16.64	27.99	27.99
(d) Other current assets				
<b>Total Assets</b>	<b>1,239.97</b>	<b>1,121.10</b>	<b>855.56</b>	<b>959.04</b>
<b>EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(i) Equity Share capital	683.60	683.60	683.60	683.60
(ii) Other Equity & Reserves	869.63	890.66	997.89	1,006.28
<b>(2) LIABILITIES</b>				
<b>(i) Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	921.64	453.37	309.81	301.19
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred tax liabilities (Net)	-	-	-	-
(d) Other non-current liabilities	-	-	-	-
<b>(ii) Current liabilities</b>				
(a) Financial Liabilities				
(i) Short Term Borrowings	227.17	484.42	638.11	680.98
(ii) Trade payables	157.35	182.92	139.99	149.10
(iii) Other financial liabilities (other than those specified in item (c))	-	-	-	-
(b) Other current liabilities	-	-	20.17	82.54
(c) Provisions	114.31	112.74	61.76	67.91
(d) Current Tax Liabilities (Net)	5.52	94.72	-	-
<b>Total Equity and Liabilities</b>	<b>1,239.97</b>	<b>1,121.10</b>	<b>855.56</b>	<b>959.04</b>

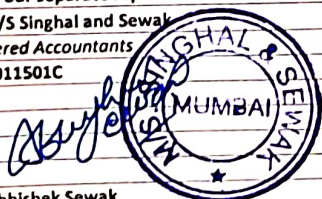
See accompanying notes to the financial statements

As per our separate report of even date

For M/S Singhal and Sewak

Chartered Accountants

FRN. 011501C



CA. Abhishek Sewak

Partner

Membership No. 410183

Place: Mumbai

Date: 17/10/2024

UDIN: 20410183BKBDXW4061

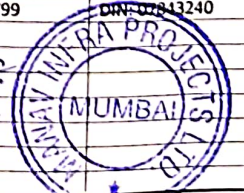
For Manav Infra Projects Limited

*(Signature)* *(Signature)*

MAHENDRA N RAJU  
(Director)  
DIN: 02533799

DINESH S YADAV  
(Director)  
DIN: 02843240

*(Signature)*  
BIPIN PATEL  
(CFO)



CASH FLOW STATEMENT FOR THE PERIOD ended 30th September, 2024

Sl. No.	Particulars	(Rs. In Lakhs)			
		Sep 2024 Amount RS	Mar 2024 Amount RS	Sep 2023 Amount RS	Mar 2023 Amount RS
1	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit Before Tax	22.98	145.66	11.80	75.44
	Adjustments for changes in :-				
	Depreciation	53.81	26.18	23.98	70.85
	Profit & Loss on sale of Assets	-	2.79	-	8.86
	Interest & Finance Charges	70.92	56.21	62.77	145.67
	Operating Profit before Working Capital Changes	147.71	225.27	98.55	300.81
	Adjustments for changes in :-				
	(Decrease)/Increase in Trade Payables	25.57	42.93	9.11	28.47
	(Increase)/Decrease in Trade receivables	83.54	231.47	114.22	17.28
	(Increase)/Decrease in Short-term Loans & Advances	10.55	18.00	11.21	15.50
	(Increase)/Decrease in Long-term Loans & Advances	22.87	18.59	24.24	27.21
	(Decrease)/Increase in Short Term Borrowings	257.24	153.70	42.86	13.39
	(Decrease)/Increase in Other Current Liabilities & Provisions	87.62	125.52	68.51	62.68
	(Increase)/ Decrease in other Deferred Tax Assets	3.80	0.45	0.46	-
	(Increase)/ Decrease in other current Assets	-	11.35	-	32.00
	Cash generated from operations	176.40	20.93	57.30	352.14
	Income tax	5.74	37.97	2.95	19.61
	Deferred Tax	3.80	0.45	0.47	4.01
	Net Cash flow from Operating activities (A)	178.35	17.49	53.88	336.54
2	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Payments for acquisition of assets	202.84	60.22	-	0.47
	Purchases/ Sale of non-current investments	15.25	15.25	-	5.50
	Sale of Fixed Assets	-	5.35	5.92	9.84
	Profit & Loss on sales of assets	-	2.79	-	8.86
	Loans and advances given / repaid (Net)	-	-	-	-
	Net Cash used in Investing activities (B)	187.59	67.33	5.92	6.01
3	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Proceeds from/Repayments of LT borrowings (Net)	468.27	143.57	8.62	200.93
	Finance Cost	70.92	56.21	62.77	145.67
	Net Cash used in financing activities (C)	397.35	87.35	54.15	346.59
	Net Increase or Decrease in cash & Cash Equivalents	31.41	2.53	5.65	4.04
	Openings cash and cash equivalents	10.07	7.54	1.89	5.94
	Closing cash and cash equivalents	41.47	10.07	7.54	1.89

For M/S Singhal and Sewak  
Chartered Accountants  
FRN. 011501C



CA. Abhishek Sewak  
Partner

Membership No. 410183

PLACE: MUMBAI

Date: 17/10/2024

UDIN: 24110183BKBDXW4061

For Manav Infra Projects Limited

*M. N. Raju*

MAHENDRA N RAJU  
(Director)  
DIN : 02533799

*D. S. Yadav*

DINESH S YADAV  
(Director)  
DIN : 07843240

*B. Patil*  
BIPIN PATEL  
(CFO)

