

Manav Infra Projects Ltd.

Regd. Office: 102, Gundecha Industrial Complex Premises Co-Op. Soc., Ltd., Akurli Road, Near Growels Mall, Kandivali East, Mumbai-400101.

Email: mip@manavinfra.com **Corporate Identity Number:** L45200MH2009PLC193084

Date: 17.02.2025

To,

The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Intimation under Regulation 30 for in-principle approval received from NSE for Rights Issue:

Dear Sir,

This is to inform you that pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby submitted that the Company has received from National Stock Exchange vide letter Ref. No. NSE/LIST/C/2025/0070 dated 12th February, 2025 with respect to the issue of in principle approval for Rights Issue of Equity Shares of the Company aggregating upto Rs. 7.80 Crores on the rights basis to the eligible equity shareholders of the Company. Please find enclosed herewith copy of in principle approval received from NSE.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Manav Infra Projects Limited

MAHENDRA
NARAYAN
RAJU

Digitally signed by
MAHENDRA
NARAYAN RAJU
Date: 2025.02.17
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Mahendra N. Raju
Managing Director
DIN: 02533799

Ref. No: NSE/LIST/C/2025/0070

February 12, 2025

The Company Secretary,
Manav Infra Projects Limited

Dear Sir/Madam,

Sub: Proposed Rights issue of up to [●] Equity shares of Face Value of Rs. 10 each.

We are in receipt of application regarding in-principle approval for proposed issue of up to [●] equity shares of face value of Rs. 10/- each of the Company for cash at a price of Rs. [●] per rights equity share (including a premium of Rs. [●] per rights equity share), aggregating up to Rs. 7.80 Crores on a rights basis to the eligible equity shareholders of the company in the ratio of [●] rights Equity for every [●] equity shares held by the eligible equity shareholders of the company on the record date.

In this regard, the Exchange is pleased to grant in-principle approval for issue, subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date of listing.
5. Compliance of the Companies Act, 1956 / Companies Act, 2013 and other applicable laws.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange and Securities Laws.

You have been permitted to use the name of the National Stock Exchange of India Limited in the Letter of Offer in respect of the proposed rights issue provided the Company prints the Disclaimer Clause as given below in the offer document after the SEBI disclaimer clause.

“As required, a copy of this letter of offer has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter Ref. No. NSE/LIST/C/2025/0070 dated february 12, 2025 permission to the Issuer to use the Exchange’s name in this letter of offer as one of the stock exchanges on which this Issuer’s securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Issuer.

It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; nor does it warrant that this Issuer’s securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person to or in connection with such

subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

You may insert the following lines in the advertisements instead of the entire disclaimer clause:

"It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the 'Disclaimer Clause of NSE'".

Kindly note, this Exchange letter should not be construed as approval under any other Act / Regulation/ rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

Kindly note that the Exchange will issue approval for listing and trading of equity shares subject to the compliances as stated above. The Company should not take any steps to dematerialize any of the securities except rights entitlement pursuant to the in – principle approval given in this letter by the Exchange, until further notice.

The company is hereby advised that the ratio in which the shares are proposed to be issued on a rights basis may not create any odd lots.

The proposed issue can open for subscription within a period of 12 months from the date of the in-principle approval granted by the Exchange.

Yours faithfully,
For National Stock Exchange of India Limited

Khyati Vidwans
Senior Manager

Lead Managers to the Issue	Registrar to the Issue
NA	KFin Technologies Limited
Depositories	
National Securities Depository Limited	Central Depository Services Limited

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