

Date: 14.11.2022

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Outcome of Board Meeting held on 14th November, 2022.

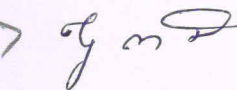
Dear Sir/Madam,

We would like to inform you that the meeting of the Board of Directors of Manav Infra Projects Limited was held on Monday, the 14th November, 2022 started at 04:00 P.M. and concluded at 05:00 P.M. at its Registered Office to *inter alia* transact the following matters:

1. Approved the **Unaudited Financial Results** for the First half year ended as on 30th September, 2022;
2. Adopted the **Limited Review Report** given by the Statutory Auditor of the Company, M/s. SSRV and Associates, Chartered Accountants, Mumbai.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited




Mahendra Narayan Raju
Managing Director
02533799

Services

Residential & Commercial Contractor	Excavation of Residential & Commercial Road	Hire, Lease, Rentals of Earth Moving Machineries	Concrete Piles (Bored/Rotary)	Micro Piles	Drilling & Grouting works	Prestressed Rock Anchors	Basement Digging	Back Filling
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MANAV INFRA PROJECTS LTD.

226, 2nd Floor, Gundecha Industrial Complex, Near Growels Mall, Kandivali (East), Mumbai - 400101

Tel. No.: 02249648926 / 0223527640, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com. CIN-L45200MH2009PLC193084

Date: 14.11.2022

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Unaudited Financial Results for the half year ended as on 30th September, 2022 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

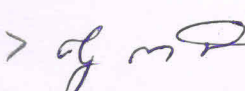
Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company considered and adopted the Unaudited Financial Results for the First half year ended as on 30th September, 2022 in the Board Meeting held on Monday, the 14th November, 2022.

As per the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 forwarding herewith Unaudited Financial Results for the First half year ended as on 30th September, 2022.

We request you to Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

>  

Mahendra Narayan Raju
Managing Director
02533799

Encl: As above.

Services

Residential &
Commercial Contractor

Excavation of Residential &
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of Earth Moving Machineries

Concrete Piles
(Bored/Rotary)

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Digging

Back
Filling



Head Office :- Office No. 215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | E-mail : ssrvandassociates@gmail.com

LIMITED REVIEW REPORT OF MANAV INFRA PROJECTS LIMITED

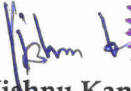
Review Report to
To,
**The Board of Directors,
Manav Infra Projects Limited,**

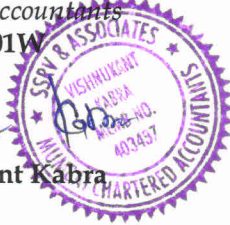
We have reviewed the accompanying statement of unaudited financial results of **Manav Infra Projects Limited** for the half year ended **30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates,
Chartered Accountants
FRN: 135901W


Vishnu Kant Kabra
Partner
M. No. 403437
Place: Mumbai
Date: 14-11-2022
UDIN: 22403437BDANEW8213



MANAV INFRA PROJECTS LIMITED			
CIN- L45200MH2009PLC193084			
Unaudited Standalone Balancesheet for the half year ended 30th September, 2022			
Particulars	As at	As at	As at
1	30.09.2022 Unaudited	30.09.2021 Unaudited	31st March, 2022
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2,09,05,298	3,22,21,773	2,47,52,359
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	2,01,000	5,50,000	5,50,000
(ii) Trade receivables			
(iii) Loans	94,36,702	1,25,26,424	81,25,664
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	1,74,71,654	1,65,35,309	1,74,71,654
(j) Other non-current assets			
(2) Current assets			
(a) Inventories		1,45,55,073	
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	2,71,31,986	3,64,51,952	3,58,35,055
(iii) Cash and cash equivalents	8,40,528	12,267	5,93,528
(iv) Bank balances other than (iii) above			
(v) Loans	1,58,17,367	1,22,42,820	1,49,08,230
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets			
Total Assets	9,18,04,535	12,50,95,618	10,22,36,490
EQUITY AND LIABILITIES			
(1) Equity			
(i) Equity Share capital	6,83,60,000	6,83,60,000	6,83,60,000
(ii) Other Equity & Reserves	(11,86,30,613)	(7,81,22,833)	(10,66,11,233)
(2) LIABILITIES			
(i) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	3,93,81,753	5,35,86,553	5,02,11,531
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
(ii) Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	7,00,26,540	5,80,46,589	6,94,36,189
(ii) Trade payables	1,31,29,223	1,56,50,813	1,20,63,304
(iii) Other financial liabilities (other than those specified in item (c))			
(b) Other current liabilities	1,95,37,633	75,74,496	87,76,699
(c) Provisions			
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities	9,18,04,535	12,50,95,618	10,22,36,490
See accompanying notes to the financial statements			
As per our separate report of even date			
For SSRV and Associates	For Manav Infra Projects Limited		
Chartered Accountants			
ICAI FRN. 135901W			
Vishnu Kant Kabra	MAHENDRA N RAJU	DINESH S YADAV	
Partner	(Director)	(Director)	
Membership No. 403437	DIN: 02533799	DIN: 07843240	
Place: Mumbai	BIPIN PATEL		
Date:- 14.11.2022	(CFO)		

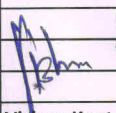
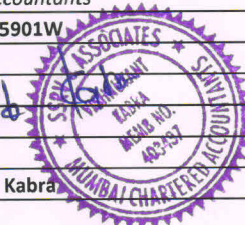
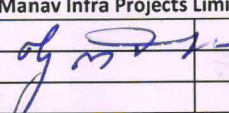
UDIN:- 22403437BDANEW8213

MANAV INFRA PROJECTS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED AS ON 30th September 2022

Sr. No.	Particulars	Six month Ended as on 30.09.2022	Six month Ended as on 31.03.2022	Corresponding Six month Ended as on 30.09.2021	Year Ended as on 31.03.2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	4,39,89,495	3,20,26,012	2,18,94,565	5,39,20,577
II	Other Income	5,827	(60,554)	1,40,612	80,058
III	Total Income (I+II)	4,39,95,322	3,19,65,458	2,20,35,177	5,40,00,635
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock in trade	1,32,13,046	37,28,380	-	37,28,380
	(c) Changes in inventories of finished goods, work in progress and Stock-in-Trade	-	1,45,55,073	77,28,416	2,22,83,489
	(d) Employee benefits expense	38,54,387	55,29,094	26,74,247	82,03,341
	(e) Finance costs	70,51,836	77,40,669	46,30,540	1,23,71,209
	(f) Depreciation and amortisation expense	36,50,557	53,19,019	54,11,820	1,07,30,839
	(g) Other expenses	2,82,44,877	2,45,17,967	1,43,70,364	3,88,88,331
V	Total Expenses	5,60,14,703	6,13,90,202	3,48,15,387	9,62,05,589
VI	Profit before exceptional, extraordinary and prior period items and tax (III-V)	(1,20,19,381)	(2,94,24,744)	(3,13,30,179)	(4,22,04,954)
VII	Exceptional items, Extraordinary and Prior Period Items	-	-	-	-
VIII	Profit before tax (VI-VII)	(1,20,19,381)	(2,94,24,744)	(3,13,30,179)	(4,22,04,954)
IX	Tax Expenses:				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	(9,36,345)	-	(9,36,345)
X	Profit/(loss) for the period from continuing operations (VIII-IX)	(1,20,19,381)	(2,84,88,399)	(3,13,30,179)	(4,12,68,609)
XI	Profit/(loss) from discontinuing operations	-	-	-	-
XII	Tax expense from discontinuing operations	-	-	-	-
XIII	Profit/(loss) from discontinuing operations (after tax)	-	-	-	-
XIV	Profit / (Loss) for the Period	(1,20,19,381)	(2,84,88,399)	(3,13,30,179)	(4,12,68,609)
	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	(11,86,30,613)	(2,84,88,399)	(7,81,22,833)	(10,66,11,233)
XV	Earnings per equity share:				
	Basic	(1.76)	(4.17)	(1.87)	(6.04)
	Diluted				

See accompanying notes to the financial statements

As per our separate report of even date				
For SSRV and Associates				For Manav Infra Projects Limited
Chartered Accountants				
ICAI FRN. 135901W				
				
Vishnu Kant Kabra				MAHENDRA N RAJU
Partner				(Director)
Membership No. 403437				DIN : 02533799
Place: Mumbai				DIN : 07843240
Date: 12.11.2022				
				
				BIPIN PATEL
				(CFO)

UDIN:- 22403437 BDA NEW 8213



MANAV INFRA PROJECTS LIMITED			
CIN U45200MH2009PLC193084			
CASH FLOW STATEMENT FOR THE PERIOD ended 30th September, 2022			
Sl. No.	Particulars	Sep 2022 Amount RS	Mar 2022 Amount RS
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	(1,20,19,381)	(4,22,04,954)
	Adjustments for changes in :-		
	Depreciation	36,50,557	1,07,30,839
	Profit & Loss on sale of Assets	2,15,153	(7,80,198)
	Interest & Finance Charges	70,51,836	1,23,71,209
	Operating Profit before Working Capital Changes	(11,01,835)	(1,98,83,104)
	Adjustments for changes in :-		
	(Decrease)/Increase in Trade Payables	10,65,919	(27,52,129)
	(Increase)/Decrease in Trade receivables	87,03,068	(3,47,771)
	(Increase)/Decrease in Short-term Loans & Advances	(13,11,038)	6,25,168
	(Increase)/Decrease in Inventories	-	2,22,83,489
	(Decrease)/Increase in Short Term Borrowings	5,90,351	1,29,95,651
	(Decrease)/Increase in Other Current Liabilities & Provisions	1,07,60,934	(17,14,572)
	(Increase) in other current Assets		
	Cash generated from operations	1,87,07,399	1,12,06,732
	Income tax		
	Net Cash flow from Operating activities (A)	1,87,07,399	1,12,06,732
2	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments for acquisition of assets	(18,650)	(55,990)
	Sale Proceeds from Investment	3,49,000	24,81,045
	Profit & Loss on sales of assets	-	7,80,198
	Loans and advances given / repaid (Net)	(9,09,137)	26,92,955
	Net Cash used in Investing activities (B)	(5,78,787)	58,98,208
3	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from/Repayments of LT borrowings [Net]	(1,08,29,778)	(68,90,895)
	Finance Cost	(70,51,836)	(1,23,71,209)
	Net Cash used in financing activities (C)	(1,78,81,614)	(1,92,62,105)
	Net increase or Decrease in cash & Cash Equivalents	2,46,998	(21,57,165)
	Openings cash and cash equivalents	5,93,528	27,50,694
	Closing cash and cash equivalents	8,40,526	5,93,528
FOR SSRV AND ASSOCIATES		For Manav Infra Projects Limited	
Chartered Accountants			
ICAI FRN. 135901W			
CA Vishnu kant Kabra		MAHENDRA N RAJU	
Partner		(Director)	
M. No.: 403437		DIN : 02533799	
PLACE: MUMBAI		DINESH S YADAV	
DATE: 14.11.2022		(Director)	
		DIN : 07843240	
		BIPIN PATEL	
		(CFO)	

UDIN:- 22403437 BDANEW8213



MANAV INFRA PROJECTS LTD.

226, 2nd Floor, Gundecha Industrial Complex, Near Growels Mall, Kandivali (East), Mumbai - 400101

Tel. No.: 02249648926 / 0223527640, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com. CIN-L45200MH2009PLC193084

Notes:

1. The Financial Results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on Monday, the 14th November, 2022.
2. The Financial Results for the period ended on 30th September, 2022 have been prepared using the same accounting policies as followed for 2021-22.
3. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.
4. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
5. As the Company operates only in one reportable business segment viz. infrastructural services. Hence, there are no reportable segments under Accounting Standard-17.

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Services

Residential & Commercial Contractor	Excavation of Residential & Commercial Road	Hire, Lease, Rentals of Earth Moving Machineries	Concrete Piles (Bored/Rotary)	Micro Piles	Drilling & Grouting works	Prestressed Rock Anchors	Basement Digging	Back Filling
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