



we built to last

MANAV INFRA PROJECTS LTD.

407, Gundecha Industrial Complex Premises Co-Op. Soc. Ltd, Akurli Road, Near Growels Mall, Kandivali (East), Mumbai - 400101
Tel. No.: 28540694/ 28852873, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com. CIN-L45200MH2009PLC193084

Date: 14th November, 2019

To,
National Stock Exchange of India Limited (NSE)
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai - 400051.

Scrip Code/Symbol: MANAV

Subject: Outcome of Board Meeting held on 14th November, 2019.

Dear Sir/Madam,

We would like to inform you that the meeting of the Board of Directors of Manav Infra Projects Limited was held on Thursday, 14th November, 2019 started at 03.00 P.M. and concluded at 04.30 P.M at its registered office to *inter alia* transact the following matters:-

1. Approved **Unaudited Financial Results** for the Half Year ended on 30th September, 2019
2. Adopted **Limited Review Report** given by Statutory Auditor of the Company, **M/s SSRV and Associates, Chartered Accountants, Mumbai.**

You are requested to take the same on records.

Thanking You

Yours Faithfully
For Manav Infra Projects Limited


Mahendra Narayan Raju
DIN: 02533799
Managing Director



Services

Residential &
Commercial Contractor

Excavation of Residential &
Commercial Road

Hire, Lease, Rentals
of Earth Moving Machineries

Concrete Piles
(Bored/Rotary)

Micro
Piles

Drilling &
Grouting works

Prestressed
Rock Anchors

Basement
Digging

Back
Filling



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Date: 14/11/2019

To
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1 G Block
Bandra Kurla complex
Bandra (East)
Mumbai- 400051

Ref:- Manav Infra Projects Limited (Scrip Code /Symbol: MANAV)

Sub: Unaudited Financial Results for the half year ended on 30th September, 2019 as per Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) regulations, 2015.

Dear Sir,

This is inform you that Board of Directors of the Company considered and adopted the Unaudited Financial Results for the half year ended on 30th September, 2019 in the Board Meeting held on 14th Day of November, 2019.

As per the requirement of Regulation 33 of SEBI [Listing Obligation and Disclosure Requirements) Regulations, 2015 forwarding herewith Unaudited Financial Results for the half year ended on 30th September, 2019.

We request you to kindly take the above said information on your record.

Yours faithfully,

For Manav Infra Projects Limited

G. M. Raju



Mahendra Narayan Raju
DIN: 02533799
Managing Director
Encl: as above

Services

Residential &
Commercial Contractor

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MANAV INFRA PROJECTS LIMITED						
CIN L45200MH2009PLC193084						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED AS ON 30 TH SEPTEMBER 2019						
Sr. No.	Particulars	Six month Ended as on 30.09.2019	Six month Ended as on 31.03.2019	Corresponding Six month Ended as on 30.09.2018	Year Ended as on 31.03.2019	Year Ended as on 31.03.2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	4,41,19,004	8,97,17,253	6,56,29,303	15,53,46,556	20,87,26,239
II	Other Income	3,04,805	- 7,26,536	11,60,803	4,34,267	26,43,995
III	Total Revenue (I+II)	4,44,23,809	8,89,90,717	6,67,90,106	15,57,80,824	21,13,70,234
IV	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock in trade		5,25,000	6,61,123	11,86,123	8,31,56,679
	(c) Changes in inventories of finished goods, work in progress and Stock-in-Trade	3,45,600	44,71,989	-	44,71,989	2,17,20,650
	(d) Employee benefits expense	71,16,382	78,17,995	52,28,512	1,30,46,507	99,96,509
	(e) Finance costs	73,00,574	78,54,922	57,44,141	1,35,99,063	1,19,43,195
	(f) Depreciation and amortisation expense	1,06,94,075	1,21,00,866	59,01,217	1,80,02,083	1,03,37,297
	(g) Other expenses	3,87,17,064	6,29,15,118	4,77,28,838	11,06,43,955	10,50,87,159
V	Total Expenses	6,41,73,695	8,67,41,912	6,52,63,831	15,20,05,742	19,88,00,189
VI	Profit before exceptional, extraordinary and prior period items and tax (III-V)	- 1,97,49,885	22,48,805	15,26,276	37,75,081	1,25,70,045
VII	Exceptional items, Extraordinary and Prior Period Items		-	-	-	-
VIII	Profit before tax (VI-VII)	- 1,97,49,885	22,48,805	15,26,276	37,75,081	1,25,70,045
IX	Tax Expenses:					
	(a) Current Tax	-	5,09,902	4,71,619	9,81,521	9,31,210
	(b) Deferred Tax	-	- 15,56,475		-15,56,475	-10,41,121
X	Profit/(loss) for the period from continuing operations (VIII-IX)	- 1,97,49,885	32,95,378	10,54,657	43,50,035	1,26,79,956
XI	Profit/(loss) from discontinuing operations		-	-	-	-
XII	Tax expense from discounting operations		-	-	-	-
XIII	Profit/(loss) from discounting operations (after tax)		-	-	-	-
XIV	Profit/(loss) for the period	- 1,97,49,885	32,95,378	10,54,657	43,50,035	1,26,79,956
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	4,24,58,257	5,78,58,107	5,78,58,107	5,78,58,107	3,84,58,151
XV	Earnings per equity share:					
	Basic	- 2.89	0.48	0.15	0.64	1.85
	Diluted					

For MANAV INFRA PROJECTS LTD. For MANAV INFRA PROJECTS LTD.

DIRECTOR



MANAV INFRA PROJECTS LIMITED CIN L45200MH2009PLC193084 UNAUDITED STANDALONE BALANCESHEET FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019			
Particulars	As at	As at	As at
	30.09.2019 Unaudited	30.09.2018 Unaudited	31st March, 2019
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	6,04,24,202	7,30,90,757	7,01,49,325
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	5,50,000	5,50,000	5,50,000
(ii) Trade receivables			
(iii) Loans	1,41,66,119	1,91,05,745	1,39,10,776
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	1,24,45,822	1,08,89,347	1,24,45,822
(j) Other non-current assets			
(2) Current assets			
(a) Inventories	4,49,42,039	4,08,15,650	4,52,87,639
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	9,01,96,630	8,20,88,158	10,78,26,058
(iii) Cash and cash equivalents	1,80,555	8,75,971	5,23,178
(iv) Bank balances other than (iii) above			
(v) Loans	2,26,50,445	2,89,67,111	2,37,82,940
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets			
Total Assets	24,55,55,812	25,63,82,740	27,44,75,738
EQUITY AND LIABILITIES			
(1) Equity			
(i) Equity Share capital	6,83,60,000	6,83,60,000	6,83,60,000
(ii) Other Equity & Reserves	4,24,58,257	5,89,12,764	6,22,08,142

For MANAV INFRA PROJECTS LTD.

G. M. D. S.
DIRECTOR

For MANAV INFRA PROJECTS LTD.

Maha

DIRECTOR



(2) LIABILITIES			
(i) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	6,45,03,951	7,02,02,258	6,44,42,590
(ii) Trade payables			
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
(ii) Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	4,84,80,351	3,84,55,139	4,81,60,564
(ii) Trade payables	1,69,52,216	1,26,05,692	2,08,49,233
(iii) Other financial liabilities (other than those specified in item (c))			
(b) Other current liabilities	38,19,515	78,28,871	94,73,687
(c) Provisions	9,81,522	18,016	9,81,521
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities	24,55,55,812	25,63,82,740	27,44,75,738

For MANAV INFRA PROJECTS LTD.

For MANAV INFRA PROJECTS LTD.

[Signature]
DIRECTOR

Maha

DIRECTOR



MANAV INFRA PROJECTS LIMITED

CIN L45200MH2009PLC193084

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

SI. No.	Particulars	Sep 2019 Amount	Sep 2019 Amount
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax		(1,97,49,885)
	Adjustments for changes in :-		
	Depreciation	1,06,94,075	
	Interest & Finance Charges	73,00,574	
	Dividend Income	-	1,79,94,649
	Operating Profit before Working Capital Changes		(17,55,237)
	Adjustments for changes in :-		
	(Decrease)/Increase in Trade Payables	(38,97,017)	
	(Increase)/Decrease in Trade receivables	1,76,29,428	
	(Increase)/Decrease in Short-term Loans & Advances	11,32,495	
	(Increase)/Decrease in Inventories	3,45,600	
	(Decrease)/Increase in Short Term Borrowings	3,19,787	
	(Decrease)/Increase in Other Current Liabilities & Provisions	(56,54,171)	
	(Increase) in other current Assets	-	98,76,121
	Cash generated from operations		81,20,885
	Income tax		-
	Net Cash flow from Operating activities (A)		81,20,885
2	CASH FLOW FROM INVESTING ACTIVITIES		
	Sales & Purchases of assets Net off	(12,24,294)	
	Decrease/ (Increase) in Investment	-	
	Loans and advances given / repaid (Net)	61,361	
	Net Cash used in Investing activities (B)		(11,62,933)
3	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from/Repayments of LT borrowings [Net]	-	
	Finance Cost	(73,00,574)	
	Net Cash used in financing activities (C)		(73,00,574)
	Net increase or Decrease in cash & Cash Equivalents		(3,42,622)
	Openings cash and cash equivalents		5,23,178
	Closing cash and cash equivalents		1,80,555

For MANAV INFRA PROJECTS LTD.

G. M. J. S.
DIRECTOR

For MANAV INFRA PROJECTS LTD.

Mahg
DIRECTOR



Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th Day of November, 2019.
2. The Financial Results for the period ended on 30th September, 2019 have been prepared using the same accounting policies as followed for 2018-19.
3. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the Site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.
Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.
4. Figures of previous period/year have been regrouped /recast wherever necessary to make the Financial Statements comparable.
5. The inapplicable Items in the format of the above results as per annexure I to clause 41 of listing agreement have not been disclosed.
6. As the company operates only in one reportable business segment viz. infrastructural services. Hence, there are no reportable segments under Accounting Standard -17

For MANAV INFRA PROJECTS LTD For MANAV INFRA PROJECTS LTD.


DIRECTOR





Head Office :- Office No. 215, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-6060 1105 / +91 22-6733 7024 E-mail : ssrvandassociates@gmail.com

LIMITED REVIEW REPORT OF MANAV INFRA PROJECTS LIMITED

Review Report to
To,
The Board of Directors,
Manav Infra Projects Limited,

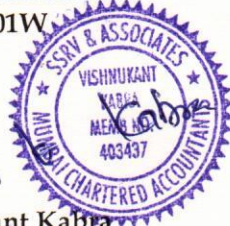
We have reviewed the accompanying statement of unaudited financial results of Manav Infra Projects Limited for the period ended 30th September, 2019 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying unaudited financial statement resulted and other financial information for the comparative period for the half year ended 30th September 2019 which have been presented solely based on the information compiled by the management

For SSRV & Associates,
Chartered Accountants
FRN :135901W




Vishnu Kant Kabra
Partner
M. No. 403437
Place: Mumbai
Date : 14/11/2019