



Date: 13.11.2025

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Outcome of Board Meeting held on 13TH November, 2025:

Dear Sir/Madam,

We would like to inform you that the meeting of the Board of Directors of Manav Infra Projects Limited was held on Thursday, the 13th November, 2025 started at 04:30 P.M. and concluded at 05:10 P.M. at its Registered Office to *inter alia* transact the following matters:

1. Approved the **Unaudited Financial Results** for the First half year ended as on 30th September, 2025;
2. Adopted the **Limited Review Report** given by the Statutory Auditor of the Company, **M/s. Singhal & Sewak**, Chartered Accountants, Mumbai.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

MAHENDRA
NARAYAN
RAJU

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MAHENDRA
NARAYAN RAJU
Date: 2025.11.13
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Mahendra Narayan Raju
Managing Director
02533799

Residential & Commercial Contractor	Metro & Building Piling	Micro Piles	Soil & Rock Anchoring	Drilling & Grouting	Excavation	Soil Nailing	Diaphragm Wall
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Date: 13.11.2025

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Unaudited Financial Results for the half year ended as on 30th September, 2025 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company considered and adopted the Unaudited Financial Results for the First half year ended as on 30th September, 2025 in the Board Meeting held on Thursday, the 13th November, 2025.

As per the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 forwarding herewith Unaudited Financial Results for the First half year ended as on 30th September, 2025.

We request you to Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

MAHENDRA
NARAYAN
RAJU

Digitally signed by
MAHENDRA NARAYAN
RAJU
Date: 2025.11.13
15:40:10 +05'30'

Mahendra Narayan Raju
Managing Director
02533799

Encl: As above.



MANAV INFRA PROJECTS LTD.



Address: 102, 1st Floor, Gundecha Industrial Complex, Near Growell's Mall, Akurli Road, Kandivali East, Mumbai-400101
Tel. No.: 022-49648926, **Email:** mip@manavinfra.com, **Visit Us At:** www.manavinfra.com, **CIN-L45200MH2009PLC193084**

MANAV INFRA PROJECTS LIMITED						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED AS ON 30th September 2025						
(Rs. In Lakhs)						
Sr. No.	Particulars	Six month Ended as on 30.09.2025	Six month Ended as on 31.03.2025	Corresponding Six month Ended as on 30.09.2024	Year Ended as on 31.03.2025	Year Ended as on 31.03.2024
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	942.88	1,814.46	635.28	2,449.73	1,431.12
II	Other Income	22.43	15.13	0.01	15.14	0.29
III	Total Income (I+II)	965.30	1,829.59	635.28	2,464.87	1,431.41
IV	Expenses					
	(a) Cost of materials consumed	45.12	51.20	97.17	148.37	97.81
	(b) Purchases of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and Stock-in-Trade	-	-	-	-	-
	(d) Employee benefits expense	42.32	44.01	35.35	79.37	73.36
	(e) Finance costs	45.40	82.03	70.92	152.96	118.98
	(f) Depreciation and amortisation expense	53.80	29.07	53.81	82.88	50.17
	(g) Other expenses	738.98	1,335.67	355.05	1,690.72	933.63
V	Total Expenses	925.62	1,541.99	612.31	2,154.29	1,273.94
VI	Profit before exceptional, extraordinary and prior period items and tax (III-V)	39.68	287.60	22.98	310.58	157.47
VII	Exceptional items, Extraordinary and Prior Period Items	-	-	-	-	-
VIII	Profit before tax (VI-VII)	39.68	287.60	22.98	310.58	157.47
IX	Tax Expenses:					
	(a) Current Tax	-	-5.74	5.74	-	40.94
	(b) Deferred Tax	-1.63	-7.49	-3.80	-11.29	0.91
X	Profit/(loss) for the period from continuing operations (VIII-IX)	41.31	300.83	21.03	321.87	115.62
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-
XII	Tax expense from discontinuing operations	-	-	-	-	-
XIII	Profit/(loss) from discontinuing operations (after tax)	-	-	-	-	-
XIV	Profit / (Loss) for the Period	41.31	300.83	21.03	321.87	115.62
	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	-464.25	-505.55	-869.63	-505.55	-890.66
XV	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,316.00	1,316.00	683.60	1,316.00	683.60
XVI	Earnings per equity share of Rs 10/- each	10.00	10.00	10.00	10.00	10.00
	Basic	0.31	4.35	0.31	4.66	1.69
	Diluted	0.31	4.35	0.31	4.66	1.69



For Manav Infra Projects Limited

(Signature)

MAHENDRA N RAJU

(Director)

DIN : 02533799

Place: Mumbai



Date: November 13, 2025



MANAV INFRA PROJECTS LTD.



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Tel. No.: 022-49648926, **Email:** mip@manavinfra.com, **Visit Us At:** www.manavinfra.com, **CIN-**L45200MH2009PLC193084

MANAV INFRA PROJECTS LIMITED				
CIN- L45200MH2009PLC193084				
Unaudited Standalone Balancesheet for the half year ended 30th September, 2025				
Particulars	As at	As at	As at	(Rs. In Lakhs)
	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited	31.03.2024 Audited
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	488.45	315.13	333.13	166.09
(b) Capital work-in-progress	-	-	-	-
(c) Investment Property	-	-	-	-
(d) Goodwill	-	-	-	-
(e) Other Intangible assets	-	-	-	-
(f) Intangible assets under development	-	-	-	-
(g) Biological Assets other than bearer plants	-	-	-	-
(h) Financial Assets				
(i) Investments	134.90	-	-	15.25
(ii) Trade receivables				
(iii) Loans	148.20	136.99	174.54	114.12
(iv) Others (to be specified)				
(j) Deferred tax assets (net)	190.74	181.62	189.11	177.82
(j) Other non-current assets				
(2) Current assets				
(a) Inventories	-	-	-	-
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade receivables	668.64	374.78	604.41	458.32
(iii) Cash and cash equivalents	4.87	41.47	2.30	9.29
(iv) Bank balances other than (iii) above	1.39		696.00	0.77
(v) Loans	179.16	173.34	164.00	162.79
(vi) Others (to be specified)				
(c) Other Current Assets		16.64		16.64
	-	-	-	-
Total Assets	1,816.35	1,239.97	2,163.50	1,121.10
EQUITY AND LIABILITIES				
(1) Equity				
(i) Equity Share capital	1,316.00	683.60	1,316.00	683.60
(ii) Other Equity & Reserves	464.25	869.63	505.55	890.66
(2) LIABILITIES				
(i) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	632.73	921.64	574.13	448.77
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred tax liabilities (Net)	-	-	-	-
(d) Other non-current liabilities	-	-	-	-
(ii) Current liabilities				
(a) Financial Liabilities				
(i) Short Term Borrowings	90.74	227.17	155.59	489.02
(ii) Trade payables	186.86	157.35	500.21	182.92
(iii) Other financial liabilities (other than those specified in item (c))	-			-
(b) Other current liabilities	24.74	5.52	68.36	94.72
(c) Provisions	29.53	114.31	54.76	112.73
Total Equity and Liabilities	1,816.35	1,239.97	2,163.50	1,121.10
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>For Manav Infra Projects Limited</p>  <p>MAHENDRA N RAJU (Director) DIN: 02533799</p> <p>Place: Mumbai Date: November 13, 2025</p> </div> </div>				

Residential &
Commercial Contractor

Metro & Building
Piling

Micro
Piles

Soil & Rock
Anchoring

Drilling &
Grouting

Excavation

Soil
Nailing

Diaphragm
Wall



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MANAV INFRA PROJECTS LIMITED			
CIN U45200MH2009PLC193084			
CASH FLOW STATEMENT FOR THE PERIOD ended 30th September, 2025			
Sl. No.	Particulars	(Rs in Lakhs)	
		Half Year ended 30.09.2025	Year Ended as on 31.03.2025
1	CASH FLOW FROM OPERATING ACTIVITIES	Unaudited	Audited
	Net Profit Before Tax	39.68	310.58
	Adjustments for changes in :-		
	Depreciation	53.80	82.88
	Profit & Loss on sale of Assets	45.40	152.96
	Interest & Finance Charges	138.88	556.48
	Operating Profit before Working Capital Changes		
	Adjustments for changes in :-		
	(Decrease)/Increase in Trade Payables	- 313.35	317.29
	(Increase)/Decrease in Trade receivables	- 64.23	146.09
	(Increase)/Decrease in Short-term Loans & Advances	- 15.16	1.21
	(Increase)/Decrease in Long term loans & advances	- 26.34	60.43
	(Decrease)/Increase in Short Term Borrowings	- 64.85	333.43
	(Decrease)/Increase in Other Current Liabilities & Provisions	- 68.85	84.33
	(Increase)/ Decrease in other current Assets	-	16.64
	Cash generated from operations	- 361.22	264.93
	Income tax	-	-
	Net Cash flow from Operating activities (A)	- 361.22	264.93
2	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments for acquisition of assets	- 267.60	281.24
	Purchases/ Sale of non-current investments	- 134.90	15.25
	Sale Proceeds from Investment	58.47	31.33
	Profit & Loss on sales of assets	-	10.07
	Loans and advances given / repaid (Net)	-	-
	Net Cash used in Investing activities (B)	- 344.02	244.74
3	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issuance of equity share capital (including premium)	-	695.64
	Proceeds from/Repayments of LT borrowings [Net]	58.59	125.36
	Finance Cost	- 45.40	152.96
	Net Cash used in financing activities (C)	13.19	668.05
	Net increase or Decrease in cash & Cash Equivalents	- 692.05	688.24
	Openings cash and cash equivalents	698.31	10.06
	Closing cash and cash equivalents	6.25	698.31



For Manav Infra Projects Limited

[Signature]

MAHENDRA N RAJU
(Director)

DIN : 02533799

Place: Mumbai

Date: November 13, 2025



Singhal & Sewak

CHARTERED ACCOUNTANTS

B - 8/9, Divya Smruti, Opp. Toyota Showroom, New Link Rd. Chincholi Bunder, Malad (W), Mumbai - 400064
Tel: 022 4971 0300 Email: caabhishek.sewak@gmail.com Web: singhalsewak.com

LIMITED REVIEW REPORT OF MANAV INFRA PROJECTS LIMITED

Review Report to
To,
The Board of Directors,
Manav Infra Projects Limited,

We have reviewed the accompanying statement of unaudited financial results of Manav Infra Projects Limited for the half year ended 30th September, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhal and Sewak,
Chartered Accountants
FRN: 011501C

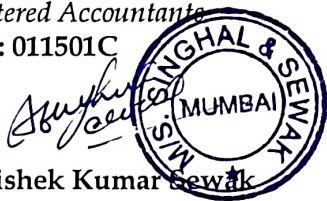
Abhishek Kumar Sewak
Partner

M. No. 410183

Place: Mumbai

Date: 13/11/2025

UDIN: 25410183BMKZBM1867



Notes:

1. The Financial Results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 13th November, 2025
2. The Financial Results for the period ended on 30th September, 2025 have been prepared using the same accounting policies as followed for 2024-25.
3. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.
4. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
5. As the Company operates only in one reportable business segment viz. infrastructural services. Hence, there are no reportable segments under Accounting Standard-17.

MAHENDRA
NARAYAN RAJU

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