MANAV INFRA PROJECTS LTD.

30+ Years of Excellence

Address: 102, 1st Floor, Gundecha Industrial Complex, Near Growell's Mall, Akurli Road, Kandivali East, Mumbai-400101
Tel. No.: 022-49648926, **Email**: mip@manavinfra.com, **Visit Us At**: www.manavinfra.com, **CIN**-L45200MH2009PLC193084

Date: 04.11.2026

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Outcome of Board Meeting held on 04TH November, 2026:

Dear Sir/Madam,

We would like to inform you that the meeting of the Board of Directors of Manav Infra Projects Limited was held on Wednesday, the 04th November, 2026 started at 04:30 P.M. and concluded at 05:15 P.M. at its Registered Office to *inter alia* transact the following matters:

1. Approved the **Unaudited Financial Results** for the First half year ended as on 30th September, 2026;

2. Adopted the **Limited Review Report** given by the Statutory Auditor of the Company, **M/s. Singhal & Sewak,** Chartered Accountants, Mumbai.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

Mahendra Narayan Raju
Digitally signed by Mahendra Narayan Raju
Date: 2026.11.04 17:37:31 +05'30'

Mahendra Narayan Raju
Managing Director
02533799

Date: 04.11.2026

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Unaudited Financial Results for the half year ended as on 30th September, 2026 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company considered and adopted the Unaudited Financial Results for the First half year ended as on 30th September, 2026 in the Board Meeting held on Wednesday, the 04th November, 2026.

As per the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 forwarding herewith Unaudited Financial Results for the First half year ended as on 30th September, 2026.

We request you to Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

Mahendra Narayan Raju
Digitally signed by Mahendra Narayan Raju
Date: 2026.11.04 17:38:13 +05'30'

Mahendra Narayan Raju
Managing Director
02533799

Encl: As above.

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MANAV INFRA PROJECTS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED AS ON 30th September 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Six month Ended as on 30.09.2026	Six month Ended as on 31.03.2026	Corresponding Six month Ended as on 30.09.2025	Year Ended as on 31.03.2026	Year Ended as on 31.03.2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	1,807.68	3,212.89	942.88	4,155.77	2,449.73
II	Other Income	7.09	6.24	22.43	28.67	15.14
III	**Total Income (I+II)**	**1,814.76**	**3,219.13**	**965.30**	**4,184.44**	**2,464.87**
IV	**Expenses**					
	(a) Cost of materials consumed	307.48	156.32	45.12	201.44	148.37
	(b) Purchases of stock in trade					-
	(c) Changes in inventories of finished goods,work in progress and Stock-in-Trade	-		-		
	(d) Employee benfits expense	68.88	57.21	42.32	99.53	79.37
	(e) Finance costs	64.60	44.66	45.40	90.06	152.96
	(f) Depreciation and amortisation expense	99.02	88.90	53.80	142.70	82.88
	(g) Other expenses	1,186.46	2,449.56	738.98	3,188.54	1,690.72
V	**Total Expenses**	**1,726.44**	**2,796.65**	**925.62**	**3,722.27**	**2,154.29**
VI	Profit before exceptional, extraordinary and prior period items and tax(III-V)	88.33	422.48	39.68	462.17	310.58
VII	Exceptional items,Extraordinary and Prior Period Items		-			
VIII	**Profit before tax (VI-VII)**	88.33	422.48	39.68	462.17	310.58
IX	Tax Expenses:					
	(a) Current Tax	-		-		
	(b) Deferred Tax	-1.77	61.25	-1.63	59.62	-11.29
X	Profit/(loss) for the period from continuing operations (VIII-IX)	90.10	361.23	41.31	402.55	321.87
XI	Profit/(loss) from discontinuing operations	-	-	-		
XII	Tax expense from discountinuing operations	-	-	-		
XIII	Profit/(loss) from discontinuing operations (after tax)	-	-	-		
XIV	**Profit / (Loss) for the Period**	**90.10**	**361.23**	**41.31**	**402.55**	**321.87**
	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	-12.90	-103.00	-464.25	-103.00	-505.55
XV	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,316.00	1,316.00	1,316.00	1,316.00	1,316.00
XVI	Earnings per equity share of Rs 10/- each	10.00	10.00	10.00	10.00	10.00
	Basic	0.68	2.75	0.31	3.06	4.66
	Diluted	0.68	2.75	0.31	3.06	4.66

For Manav Infra Projects Limited

MAHENDRA N RAJU
(Director)
DIN : 02533799
Place: Mumbai
Date: November 04, 2026

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MANAV INFRA PROJECTS LIMITED
CIN- L45200MH2009PLC193084
Unaudited Standalone Balancesheet for the half year ended 30th September, 2026

(Rs. In Lakhs)

Particulars	As at 30.09.2026 Unaudited	As at 30.09.2025 Unaudited	As at 31.03.2026 Audited	As at 31.03.2025 Audited
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	716.87	488.45	658.74	333.13
(b) Capital work-in-progress	-	-		
(c) Investment Property	-	-	-	-
(d) Goodwill	-	-	-	-
(e) Other Intangible assets	-	-	-	-
(f) Intangible assets under evelopment	-	-	-	-
(g) Biological Assets other than bearer plants	-	-	-	-
(h) Financial Assets				
(i) Investments	191.96	134.90	97.40	-
(ii) Trade receivables				
(iii) Loans & deposits	169.77	148.20	157.14	174.54
(iv) Others (to be specified)				
(i) Deferred tax assets (net)	131.26	190.74	129.49	189.11
(j) Other non-current assets				
(2) Current assets				
(a) Inventories	-	-	-	-
(b) Financial Assets				
(i) Investments	-	-		
(ii) Trade receivables	1,102.54	668.64	1,090.49	604.41
(iii) Cash and cash equivalents	1.53	4.87	11.24	2.30
(iv) Bank balances other than (iii) above	40.62	1.39	2.16	696.00
(v) Loans & Advances	465.92	179.16	251.77	164.00
(vi) Others (to be specified)				
(c) Other Current Assets	0.08		0.08	
	-	-	-	-
Total Assets	**2,820.55**	**1,816.35**	**2,398.52**	**2,163.50**
EQUITY AND LIABILITIES				
(1) Equity				
(i) Equity Share capital	1,316.00	1,316.00	1,316.00	1,316.00
(ii) Other Equity & Reserves	- 12.90	- 464.25	- 103.00	- 505.55
(2) LIABILITIES				
(i) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	761.60	632.73	431.92	574.13
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred tax liabilities (Net)	-	-	-	-
(d) Other non-current liabilities	-	-	-	-
(ii) Current liabilities				
(a) Financial Liabilities				
(i) Short Term Borrowings	236.06	90.74	138.53	155.59
(ii) Trade payables	455.56	186.86	438.52	500.21
(iii) Other financial liabilities (other than those specified in item (c)	-	-		
(b) Other current liabilities	26.80	24.74	101.80	68.36
(c) Provisions	37.43	29.53	74.76	54.76
Total Equity and Liabilities	**2,820.55**	**1,816.35**	**2,398.52**	**2,163.50**

For Manav Infra Projects Limited

MAHENDRA N RAJU
(Director)
DIN: 02533799

Place: Mumbai
Date: November 04, 2026

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MANAV INFRA PROJECTS LIMITED

CIN U45200MH2009PLC193084

CASH FLOW STATEMENT FOR THE PERIOD ended 30th September, 2026

(Rs in Lakhs)

Sl. No.	Particulars	Half Year ended 30.09.2026	Year Ended as on 31.03.2025
		Unaudited	Audited
1	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax	88.33	462.17
	Adjustments for changes in :-		
	Depreciation	99.02	142.70
	Profit & Loss on sale of Assets		5.35
	Interest & Finance Charges	64.60	90.06
	Operating Profit before Working Capital Changes	**251.95**	**700.29**
	Adjustments for changes in :-		
	(Decrease)/Increase in Trade Payables	17.05	- 61.69
	(Increase)/Decrease in Trade receivables	- 12.04	- 486.08
	(Increase)/Decrease in Short-term Loans & Advances	- 214.15	- 87.77
	(Increase)/Decrease in Long term loans & advances	- 12.63	17.40
	(Decrease)/Increase in Short Term Borrowings	97.53	- 17.06
	(Decrease)/Increase in Other Current Liabilities & Provisions	- 112.33	53.44
	(Increase)/ Decrease in other current Assets	-	- 0.08
	Cash generated from operations	**15.37**	**- 581.86**
	Income tax	-	-
	Net Cash flow from Operating activities (A)	**15.37**	**118.43**
2	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Payments for acquisition of assets	- 157.15	- 499.50
	Purchases/ Sale of non-current investments	- 94.57	- 97.40
	Sale Proceeds from Investment	-	31.18
	Profit & Loss on sales of assets		- 5.35
	Loans and advances given / repaid (Net)		
	Net Cash used in Investing activities (B)	**- 251.71**	**- 571.06**
3	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issuance of equity share capital (including premium)	-	-
	Proceeds from/Repayments of LT borrowings [Net]	329.69	- 142.22
	Finance Cost	- 64.60	- 90.06
	Net Cash used in financing activities (C)	**265.08**	**- 232.28**
	Net increase or Decrease in cash & Cash Equivalents	28.74	- 684.91
	Openings cash and cash equivalents	**13.41**	**698.31**
	Closing cash and cash equivalents	**42.14**	**13.41**

For Manav Infra Projects Limited

MAHENDRA N RAJU
(Director)
DIN : 02533799

MANAV INFRA PROJECTS LTD. MUMBAI

Place: Mumbai
Date: November 04, 2026

Singhal & Sewak

CHARTERED ACCOUNTANTS

B - 8/9, Divya Smruti, Opp. Toyota Showroom, New Link Rd. Chincholi Bunder, Malad (W), Mumbai - 400064
Tel: 022 4971 0300 **Email:** caabhishek.sewak@gmail.com **Web:** singhalsewak.com

LIMITED REVIEW REPORT OF MANAV INFRA PROJECTS LIMITED

Review Report to
To,
The Board of Directors,
Manav Infra Projects Limited,

We have reviewed the accompanying statement of unaudited financial results of **Manav Infra Projects Limited** for the half year ended **30th September, 2026**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhal and Sewak,
Chartered Accountants
FRN: 011501C

M/S. SINGHAL & SEWAK MUMBAI

Abhishek Kumar Sewak
Partner
M. No. 410183
Place: Mumbai
Date: 04/11/2026
UDIN: 26410183FIUODN7288

Notes:

1. The Financial Results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 04th November, 2026

2. The Financial Results for the period ended on 30th September, 2026 have been prepared using the same accounting policies as followed for 2025-26.

3. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.

4. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.

5. As the Company operates only in one reportable business segment viz. infrastructural services. Hence, there are no reportable segments under Accounting Standard-17.

Mahendra Narayan Raju

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Date: 2026.11.04 17:41:14 +05'30'