

Dated: 25th May, 2026

To
The Secretary, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra Kurla (E), Mumbai - 400 051.
NSE Symbol: MPEL
ISIN: INE0U4H01011

Sub: Outcome of the Board Meeting under Regulations 30 and 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

This is with reference to the intimation dated 15th May, 2026 regarding the meeting of the Board of Directors of Manas Polymers and Energies Limited (the "**Company**") and pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company, at its meeting held today, i.e. **Monday, 25th May 2026**, has *inter alia* considered and approved the following:

1. The audited Standalone Financial Results for the quarter and financial year ended 31st March 2026 and Auditor's Report in respect of the audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2026.
2. The Remuneration of Vineet Bhadauria, Managing Director of the Company fixed at Rupees Two Lakhs Per month and 1.5% of Profit as an annual Bonus payable to him. The remuneration fixed is well within the limit prescribed in section 197 of the Companies Act 2013.

The Meeting of the Board of Directors of the Company commenced at 3.30 pm (IST) and concluded at 05.30 pm (IST).


The above documents will also be uploaded on the Company's website.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully

FOR MANAS POLYMERS AND ENERGIES LIMITED


Vineet Bhadauria
Managing Director
DIN: 01145562



Independent Auditor's Report on half year and year to date Audited Standalone Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Manas Polymers and Energies Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of half yearly and year to date Standalone Financial Results of **Manas Polymers and Energies Limited** (the 'Company') for the half year ended 31st March, 2026 and for the year ended 31st March, 2026 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended 31st March, 2026 and for the year ended 31st March, 2026.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone financial results

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation



and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S R V & Associates

Chartered Accountants

Firm Reg. No.: 135901

Vishnu K



Vishnu Kant Kabra

Partner

Membership. No.: 403437

Place: Mumbai

Date: 25th May, 2026

UDIN: 264034377TEIIB1501

MANAS POLYMERS AND ENERGIES LIMITED

PLOT NO 3, BARGHATA INDUSTRIAL AREA, JHANSI ROAD, GWALIOR

CIN - U22203MP2024PLC069462; Email - admin@manaspolymer.com

Audited Statement of Assets and Liabilities as at March 31, 2026

(Rs. in Lakh)

Standalone Statement of Assets and Liabilities		Standalone	Standalone
Particulars		As at 31st March, 2026	As at 31st Mar 2025
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
	1 Shareholder's Funds		
	(a) Share Capital	777.60	487.20
	(b) Reserves and Surplus	2,960.31	487.72
		3,737.91	974.92
	2 Non Current Liabilities		
	(a) Long-term borrowings	560.72	96.55
	(b) Long-term provisions	-	-
	(c) Deferred Tax Liability	-	1.36
	(d) Other Non-current Liability	243.28	-
		804.00	97.91
	3 Current Liabilities		
	(a) Short-term borrowings	1,461.54	974.24
	(b) Trade payables	-	-
	- Total outstanding dues of micro, small and medium enterprises	-	-
	- Total outstanding dues of creditors other than micro, small and medium enterprises	197.48	335.76
	(c) Other current liabilities	80.68	387.66
	(d) Short-term provisions	280.10	143.68
		2,019.80	1,841.36
	Total Equity and Liabilities	6,561.71	2,914.19
B	ASSET		
	1 Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	- Property, Plant and Equipment	1,492.00	1,211.04
	- Intangible assets	0.77	1.03
	- Capital work in progress	1,305.45	15.00
	(b) Deferred Tax Assets (net)	30.56	-
	(c) Non-current investments	307.27	-
	(d) Long Term Loans and Advances	-	-
	(e) Other non-current assets	-	-
		3,136.06	1,227.07
	2 Current assets		
	(a) Current Investments	-	-
	(b) Inventories	1,038.10	699.16
	(c) Trade receivables	859.03	565.38
	(d) Cash and Cash Equivalents	17.76	14.14
	(e) Short Term Loans and Advances	1,073.28	337.71
	(f) Other current assets	437.49	70.73
		3,425.65	1,687.12
	Total Assets	6,561.71	2,914.19

For and behalf of Board

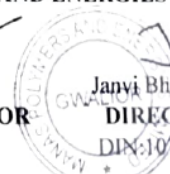
MANAS POLYMERS AND ENERGIES LIMITED



Jyoti Bhadauria

MANAGING DIRECTOR

DIN: 01145562



Jyoti Bhadauria

DIRECTOR

DIN: 10742490

Place: Gwalior

Date: 25-05-2026

MANAS POLYMERS AND ENERGIES LIMITED

PLOT NO 3, BARGHATA INDUSTRIAL AREA, JHANSI ROAD, GWALIOR

CIN - U22203MP2024PLC069462; Email - admin@manaspolymer.com

Audited Statement of Financial Result for the Year ended 31st March, 2026

Rs. In Lakh

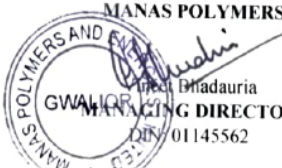
	Particular	Half Year ended			Year Ended	
		Standalone	Standalone	Standalone	Standalone	Standalone
		3/31/2026	9/30/2025	3/31/2025	3/31/2026	3/31/2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	3,150.40	2,149.62	1,528.48	5,300.02	3,154.44
II	Other Income	136.63	51.31	110.30	187.94	151.37
	Total Income (I+II)	3,287.02	2,200.93	1,638.78	5,487.95	3,305.80
IV	EXPENSES					
	Cost of materials consumed	2,827.63	1,209.70	1,167.03	4,037.33	2,356.56
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(562.70)	83.32	(72.74)	(479.38)	(93.06)
	Direct Expenditure	72.82	70.09	43.96	142.91	115.17
	Employee benefits expense	56.14	41.62	38.48	97.76	84.49
	Finance costs	53.34	36.33	40.19	89.67	80.24
	Depreciation and amortization expense	165.01	115.03	53.03	280.04	98.44
	Other expenses	160.05	64.14	67.08	224.19	115.11
	Total expenses (IV)	2,772.28	1,620.23	1,337.03	4,392.51	2,756.95
V	Profit/(loss) before exceptional items and tax (I- IV)	514.74	580.71	301.75	1,095.44	548.85
VIII	Tax expense:					
	(1) Current tax	124.73	150.99	78.46	275.72	142.70
	(2) Deferred tax	(17.96)	(13.96)	(2.88)	(31.92)	0.17
		106.77	137.02	75.58	243.80	142.87
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	407.98	443.69	226.17	851.64	405.98
	Paid up equity Share Capital (No of Shares)	77.76	48.72	48.72	77.76	48.72
	Face Value	10.00	10.00	10.00	10.00	10.00
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	5.25	9.11	4.64	10.95	8.33
	(2) Diluted	5.25	9.11	4.64	10.95	8.33

Note:


- 1 The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 25-05-2026
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 5 The above results for the half year ended 31st March,2026 along with Auditor Report has been approved by the Board of Directors of the Company.
- 6 There are no qualification in the Audit Report issued by the Auditor.
- 7 The company is operating in two segments namely polymer & power

Place: Gwalior
Date: 25-05-2026

For and behalf of Board
MANAS POLYMERS AND ENERGIES LIMITED



Manoj Bhaduria
MANAGING DIRECTOR
DIN: 01145562



Manoj Bhaduria
DIRECTOR
DIN: 10742490

MANAS POLYMERS AND ENERGIES LIMITED

PLOT NO 3, BARGHATA INDUSTRIAL AREA, JHANSI ROAD, GWALIOR

CIN - U22203MP2024PLC069462, Email - admin@manaspolymers.com

Standalone Audited Cash Flow Statement for the Year ended 31st March 2026

(Rs. in Lakh)

Particular	As at 31st March, 2026	As at 31st Mar 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra-ordinary	1,095.44	548.85
Adjustments for		
a Depreciation and Amortization Expenses	280.04	98.44
b Interest and other Income on Investment	(9.43)	(1.09)
c Interest Expenses and Finance Cost	89.67	80.24
d Deferred Grant(Subsidy)	(76.24)	
e Discount received	(102.18)	
	1,277.30	726.44
Operating Profit before working capital changes		
Working capital adjustments -		
Increase/ (Decrease) in Trade Payable	(138.28)	134.04
Increase/ (Decrease) in Other Current Liability	(306.98)	379.47
Increase/ (Decrease) in Short Term Provisions	136.42	69.67
Increase/ (Decrease) in Other Non-Current Liability	243.28	
(Increase)/ decrease in Trade Receivable	(293.65)	19.76
(Increase)/ decrease in Inventories	(338.94)	(213.54)
(Increase)/ decrease in Short term loans and Advances	(735.57)	(285.35)
(Increase)/ decrease in Non-Current Assets		
(Increase)/ decrease in other Current assets	(366.76)	(12.40)
Cash generated from operations	(523.18)	818.09
Less: Taxes Paid	(275.72)	142.70
Net cash flow from operating activities (A)	(798.91)	675.39
CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale In Property Plant and Equipment	(1,851.20)	(570.92)
(Increase)/decrease in Long term Loan and Advances		
(Increase)/decrease in Non-Current Investment	(307.27)	
Interest and other Income on Investment	9.43	1.09
Net cash flow from investing activities (B)	(2,149.04)	(569.84)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares including share premium	1,911.35	
Interest Expenses and Finance Cost	(89.67)	(80.24)
(Repayment)/Proceeds of Long term Borrowings	464.17	(194.63)
(Repayment)/Proceeds of Short term Borrowings	487.30	77.69
Deferred Grant(Subsidy)	76.24	
Discount received	102.18	
Net cash flow from financing activities (C)	2,951.57	(197.18)
Net cash flow during the year (A + B + C)	3.62	(91.63)
Cash and Cash equivalent at the Beginning of the year	14.14	105.77
Cash and Cash equivalent at the End of the year	17.76	14.14
Components of cash and cash equivalents		
Cash in hand	12.90	13.43
Balance with Bank		
In Current Account	4.61	0.46
In term Deposit with Bank	0.25	0.25
Total cash and cash equivalents	17.76	14.14

For and behalf of Board
MANAS POLYMERS AND ENERGIES LIMITED



Sheet Bhadauria
MANAGING DIRECTOR
DIN: 01145562



Janvi Bhadauria
DIRECTOR
DIN: 10742490

Place: Gwalior
Date: 25-05-2026

**STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE FOR
THE HALF-YEAR ENDED ON 31st MARCH 2026.**

Name of Listed Entity	Manas Polymers And Energies Limited
Mode of Fund Raising	Public Issue (Initial Public Offer)
Date of Raising Funds	26 th September 2025 to 30 th September 2025
Amount Raised	Rs. 2,352.24
Report filed for Half Year ended	31 st March 2026
Monitory Agency	Not Applicable
Monitory Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of fund raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which were approved by the shareholders.	Not Applicable
If Yes, Date of Shareholders Approval	Not Applicable
Explanation for the deviation/Variation	Not Applicable
Comments of the Audit Committee after review	-----
Comments of auditors, if any	-----
Objects for which Funds have been raised and where there has been a deviation, in the following table	There is no deviation

(Rs. In Lakhs)

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund utilised	Unutilised fund	Amount of deviation/variation for half yearly according to applicable object	Remarks, If any
Public Issue Related Expenses	Not Applicable	299.27	-	299.27		NA	NA
Solar Capex	Not Applicable	1350.00	-	1350.00		NA	NA
Polymer Capex	Not Applicable	350.93	-	350.93		NA	NA
General Corporate Purpose	Not Applicable	352.04	-	352.04		NA	NA

Deviation or Variation could mean

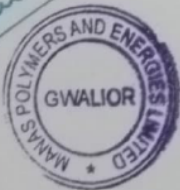
(a) Deviation in the objects or purpose for which the funds have been raised or

(b) Deviation in the amounts of funds actually utilised as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e prospectus, letter of offer etc.

For Manas Polymers and Energies Limited

Vineet Bhadauria
Managing Director
DIN:01145562



STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE FOR THE HALF-YEAR ENDED ON 31st MARCH 2026.

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If Yes, Date of Share holders Approval	Not Applicable
Explanation for the deviation/Variation	Not Applicable
Comments of the Audit Committee after review	-
Comments of auditors, if any	-
Objects for which Funds have been raised and where there has been a deviation, in the following table	There is no deviation

(Rs. In Lakhs)

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Solar Capex	Not Applicable	1350.00	-	1350.00		NA	NA
Polymer Capex	Not Applicable	350.93	-	350.93		NA	NA
General Corporate Purpose	Not Applicable	352.04	-	352.04		NA	NA

Deviation or Variation could mean

- (A) Deviation in the objects or purpose for which the funds have been raised or
 (B) Deviation in the amounts of funds actually utilised as against what was originally disclosed or



(C) Change in terms of a contract referred to in the fund-raising document i.e prospectus, letter of offer etc.

This Certificate is issued on the basis of documents share and information furnished to us by **M/s. Manas Polymers And Energies Limited.**

This Certificate has been issued wide **UDIN: 26403437TTXLFY4973** on the request.

For S S R V & Associates

Chartered Accountants

Firm Reg. No.: 135901AA



Vishnu Kant Kabra

Partner

Membership No.: 403437

Place: Mumbai

Date: 25th May, 2026

Dated: May 25, 2026

To,
The Members,
Manas Polymers & Energies Limited
Plot No. 3 Baraghata Industrial Area,
Jhansi Road, Lashkar, Gird,
Gwalior, Madhya Pradesh-474001


Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulation") with respect to unmodified opinion in the Auditor's Report on the Standalone and Consolidated Annual Financial Results for the financial year ended 31st March, 2026.

Dear Sir/ Madam,

I, Dhruv Bhadauria, Chief Financial Officer of the Company, pursuant to regulation 33(3)(d) of the SEBI listing Regulations read with para 4.1 of the Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, hereby declare that the Auditors have expressed unmodified opinion on the Standalone Audited Financial Results for the financial year ended March 31, 2026.

Yours Sincerely

For Manas Polymers & Energies Limited


Dhruv Bhadauria
Chief Financial Officer

