

Dated: 21.03.2016

BSE Limited
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai - 400 001

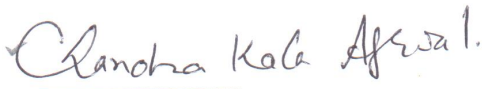
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,



Chandrakala Agrawal
(on behalf self and other Acquirers)

Encl: a/a

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MANAKSIA STEELS LIMITED
2.	Name of the acquirer(s)	1) CHANDRAKALA AGRAWAL 2) PAYAL AGRAWAL
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Varun Agrawal
	b. Proposed date of acquisition	On or after 30.03.2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Varun Agrawal – 6500000 equity shares by each of the two acquirers
	d. Total shares to be acquired as % of share capital of TC	19.8370%
	e. Price at which shares are proposed to be acquired	Transfer without consideration i.e., as gift.
	f. Rationale, if any, for the proposed transfer	Inter se transfer amongst immediate relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	The acquirer is exempted under Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 from making open offer
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange	Not Applicable

Chandra Kala Agrawal

	where the maximum volume of trading in the shares of the TC are recorded during such period.				
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 10.85			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes. The Acquirers hereby declares that the acquisition price would not be higher by more than 25% of the price computed in point 7.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes. The Acquirers hereby declares that that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) as applicable.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes. The Acquirers hereby declares that that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)				
	Chandrakala Agrawal	4244810	6.4773	10744810	16.3958
	Payal Agrawal	--	--	6500000	9.9185
	PACs (other than sellers)	12687860	19.3607	12687860	19.3607
	TOTAL	16932670	25.8380	29932670	45.6750

✓ Chandrakala Agrawal

	- Seller (s)				
	Varun Agrawal	25610770	39.0801	12610770	19.2431

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Chandrakala Agrawal

Chandrakala Agrawal
(on behalf of self and other Acquirers)

Date: 21.03.2016

Place : Kolkata