



MANAPPURAM[®] FINANCE LIMITED

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Ref: Sec/SE/49/2024-25

May 24, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai - 400 051 Scrip Code: MANAPPURAM	India International Exchange (IFSC) Ltd 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat - 382355
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Dear Madam/Sir

Sub: Outcome of Board Meeting

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on May 24, 2024, has *inter alia*: -

1. Approved audited standalone and consolidated financial results for the quarter and year ended March 31, 2024. The figures were reviewed by the Audit Committee at their meeting held on the same day.
2. Declared interim dividend of Re.1 (One Rupee Only) per equity share of face value Rs.2.
3. Fixed June 5, 2024 as record date to ascertain the entitlement of interim dividend among the shareholders and Dividend/Dividend warrants shall be paid or dispatched on or before June 22, 2024.
4. Approved matters relating to ensuing 32nd Annual General Meeting.
5. Appointed KKC & Associates LLP (ICAI Firm Registration No. 105146W/W100621) and Chokshi & Chokshi LLP (ICAI Firm Registration No. 101872W/W100045) as the Joint statutory auditors of the company subject to the approval of shareholders of the company at their ensuing Annual General Meeting, for a term of three years from the conclusion of 32nd Annual General Meeting to the conclusion of 35th Annual General Meeting. Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, **Registered Office** : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



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III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is as follows:

Sr. No.	Particulars	Remarks
1	Name of the Statutory Auditor	KKC & Associates LLP, Formerly called Khimji Kunverji & Co LLP, (ICAI Firm Registration No. 105146W/W100621) and Chokshi & Chokshi LLP (ICAI Firm Registration No. 101872W/W100045)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors of the company. The term of current statutory auditors M/s. MSK A & Associates and M/s. SK Patodia & Associates will be expiring at the conclusion of ensuing Annual General Meeting.
2.	Date of appointment/cessation (as applicable) & term of appointment	Term- 3 years From the conclusion of 32 nd Annual General Meeting to the conclusion of 35 th Annual General Meeting
3.	Brief profile (in case of appointment)	KKC & Associates LLP is a Chartered Accountant Firm registered with Institute of Chartered Accountants of India. The firm was established in 1936 and is led by fifteen partners. The firm provides a range of services which include audit & assurance, taxation, advisory & accounting. The firm has significant experience in providing auditing, taxation & advisory services to Banks, NBFCs and other financial services clients. Chokshi & Chokshi LLP, established in 1976 is a Chartered Accountancy Firm registered with The Institute of Chartered Accountants of India (Firm Registration No.101872W/W100045). The Firm has its Head office at Mumbai & Branches at Ahmedabad, Bengaluru, Delhi and Pune. It provides an integrated range of services in Audit, Advisory, Direct & Indirect Taxation, Technology and Forensics. The firm has varied sectoral experiences and conducts statutory audits that inter-alia includes at Banks, NBFCs, Corporates, Public sector entities.

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4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
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Pursuant to Regulation 30, 33, 51, 52 & 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Audited standalone and consolidated financial results of the Company for the quarter and period ended on March 31, 2024 together with the disclosures in accordance with Regulation 52(4) of the Listing Regulations and the audit reports issued thereon by M S K A & Associates & S K Patodia & Associates, Joint Statutory Auditors of the Company.
2. The Disclosure in accordance with Regulation 52(7) and 52(7A) of SEBI (LODR) Regulations, 2015 regarding utilization of issue proceeds of non-convertible securities for the quarter and period ended on March 31, 2024.
3. Disclosure of Security Cover in pursuance to Regulation 54(2), 54(3) of SEBI (LODR) Regulations, 2015 for the quarter and period ended on March 31, 2024.
4. The half yearly disclosure of related party transactions, on a consolidated basis, for the half year ended March 31, 2024, pursuant to Regulation 23(9) of the Listing Regulations
5. Declaration as per Regulation 33(3)(d) & Regulation 52(3)(a) of SEBI (LODR) Regulations, 2015.

Further, we wish to inform you that the investor presentation and press release w.r.t Q4 FY23-24 results will be uploaded on the website of the Company and the same is available under the tab:

<https://www.manappuram.com/investors/quarterly-results>

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The Meeting of Board of Directors commenced at 10.30 A.M. and concluded at 3.05 P.M.

Kindly take the same on record.

Thanking You.

For Manappuram Finance Limited

**MANOJK
UMAR V R**

Digitally signed by MANOJKUMAR V R
DN: cn=MANOJKUMAR V R, o=PERSONAL, title=3934,
pseudoym=C10287791104ee37ca710862310860,
2.5.4.2=00807100881c108e7707b0b062aaa1840
b347cc40913d45c810c0217107,
postalCode=686581, st=Kerala,
serialNumber=c0307b2d4a4a5987aa8448623761
d1c130708608943704c4a8b1c145702cc07,
cn=MANOJKUMAR V R
Date: 2024.05.24 15:05:46 +05'30'

**Manoj Kumar V R
Company Secretary**

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M S K A & Associates
Chartered Accountants
602 Floor 6, Raheja Titanium,
Western Express Highway,
Geetanjali, Railway Colony,
Ram Nagar, Goregaon (E),
Mumbai 400 063

S K Patodia & Associates LLP
Chartered Accountants
(Converted into LLP w.e.f.
December 15, 2023)
Sunil Patodia Tower,
J.B. Nagar, Andheri East
Mumbai 400 099

Independent Auditor's Report on Consolidated Audited Financial Results of the Manappuram Finance Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors of Manappuram Finance Limited
Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Manappuram Finance Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements/financial results of subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of the following entities

- Manappuram Finance Limited (The Holding Company)
- Manappuram Home Finance Limited (Wholly owned subsidiary)
- Manappuram Insurance Brokers Limited (wholly owned subsidiary)
- Asirvad Micro Finance Limited (Subsidiary)
- Manappuram Comptech and Consultants Limited (Subsidiary)

(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and other comprehensive income and other financial information of the Group for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor(s) in terms of their reports referred to in "Other Matter(s)" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and of or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

1. The Statement includes the audited financial results of four subsidiaries, whose Financial Statements reflect Group's share of total assets of Rs.14,223 crores (before consolidation adjustments) as at March 31, 2024, Group's share of total revenue of Rs. 3,133 crores (before consolidation adjustments), Group's share of total net profit after tax of Rs. 560 crores (before consolidation adjustments), and Group's share of total comprehensive income of Rs. 557 crores (before consolidation adjustments) for the year ended as on March 31, 2024, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditor's report on financial statement of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and procedures performed by us are as stated in paragraph above. Our opinion on the Statement is not modified in respect of this matter.



2. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration Number: 105047W

Tushar Kurani

Tushar Kurani
Partner
Membership Number: 118580
UDIN: 24118580BKFLZU3532



Kolkata
May 24, 2024

For S K Patodia & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 112723W/W100962

Ankush Goyal

Ankush Goyal
Partner
Membership Number: 146017
UDIN: 24146017BKESEX3799



Valapad
May 24, 2024

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2024

(Rs. in Crores, except per equity share data)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
A	Revenue from operations					
	(i) Interest income	2,273.42	2,204.95	1,717.98	8,454.60	6,453.70
	(ii) Dividend income	-	-	-	-	-
	(iii) Fees and commission income	45.77	47.06	6.83	127.31	20.10
	(iv) Net gain on fair value changes	29.46	30.51	8.86	142.50	103.71
	(v) Net gain on derecognition of financial instruments	(2.88)	1.24	21.60	40.72	21.60
	(vi) Others	14.00	25.34	20.32	82.88	98.22
	Total revenue from operations (A)	2,359.77	2,309.10	1,775.59	8,848.01	6,697.33
B	Other income	2.45	17.58	23.00	72.08	52.62
	Total income (A+B)	2,362.22	2,326.68	1,798.59	8,920.09	6,749.95
C	Expenses					
	(i) Finance costs	779.17	748.70	589.12	2,865.71	2,187.79
	(ii) Fees and commission expense	14.62	15.36	5.24	50.55	25.43
	(iii) Impairment on financial instruments	187.82	149.63	47.38	578.34	307.14
	(iv) Employee benefit expenses	415.86	412.95	405.82	1,597.32	1,469.49
	(v) Depreciation and amortization	65.05	62.45	56.12	246.45	203.76
	(vi) Other expenses	154.18	151.16	128.35	622.21	515.30
	Total expenses (C)	1,616.70	1,540.25	1,232.03	5,960.58	4,708.91
D	Profit before tax (A+B-C)	745.52	786.43	566.56	2,959.51	2,041.04
E	Tax expense:					
	(i) Current tax	201.89	224.93	99.00	800.81	522.69
	(ii) Deferred tax	(18.96)	(13.81)	49.88	(39.22)	15.80
	(iii) Earlier years adjustments	(0.90)	-	2.39	0.44	2.39
F	Profit for the period (D-E)	563.49	575.31	415.29	2,197.48	1,500.16
G	Other comprehensive income/ (loss)					
	A) (i) Items that will not be reclassified to profit or loss					
	- Actuarial gains / (losses) on post retirement benefit plans	(4.97)	(2.25)	(2.58)	(7.96)	2.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.20	0.57	0.56	0.95	(0.82)
	Subtotal (A)	(4.77)	(1.68)	(2.02)	(7.01)	2.04
	B) (i) Items that will be reclassified to profit or loss					
	- Fair value changes on derivatives designated as cash flow hedges, net	1.06	(11.11)	21.14	(11.47)	32.98
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.17	2.80	(5.32)	3.32	(8.30)
	(iii) Fair value changes on Investment held as FVOCI	2.42			2.42	
	Subtotal (B)	3.65	(8.31)	15.82	(5.73)	24.68
	Total other comprehensive income/ (loss) (G)	(1.12)	(9.99)	13.80	(12.74)	26.72
H	Total comprehensive income for the period/year (F+G)	562.37	565.32	429.09	2,184.74	1,526.88
I	Net profit attributable to:					
	Owners of parent	561.53	572.87	413.37	2,188.67	1,495.97
	Non-controlling interests	1.96	2.44	1.91	8.81	4.19
J	Other comprehensive income /(loss) attributable to:					
	Owners of parent	(1.12)	(9.96)	13.77	(12.68)	26.68
	Non-controlling interests	0.00	(0.03)	0.03	(0.06)	0.04
K	Total comprehensive income/ (loss) attributable to:					
	Owners of parent	560.41	562.91	427.14	2,175.99	1,522.65
	Non-controlling interests	1.96	2.41	1.95	8.75	4.23
L	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.29	169.29	169.28	169.29	169.28
M	Earnings per equity share (not annualised for the quarters)					
	Basic (Rs.)	6.66	6.79	4.91	25.96	17.72
	Diluted (Rs.)	6.66	6.79	4.91	25.96	17.72



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SEGMENT WISE DETAILS ON CONSOLIDATED BASIS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2024

(Rs. in Crores)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Gold loan and others	1,626.71	1,618.71	1,262.77	6,188.15	4,990.67
	Micro Finance	735.51	707.97	535.82	2,731.94	1,759.28
	Total Segment Revenue	2,362.22	2,326.68	1,798.59	8,920.09	6,749.95
2	Segment Results (Profit before Tax)					
	Gold loan and others	607.60	615.96	422.13	2,337.87	1,730.32
	Micro Finance	137.92	170.47	144.43	621.64	310.72
	Total Segment Results	745.52	786.43	566.56	2,959.51	2,041.04
3	Segment Assets					
	Gold loan and others	34,237.43	32,942.45	29,320.87	34,237.43	29,320.87
	Micro Finance	12,510.48	11,603.98	10,183.25	12,510.48	10,183.25
	Total Segment Assets	46,747.91	44,546.43	39,504.12	46,747.91	39,504.12
4	Segment Liabilities					
	Gold loan and others	24,809.55	23,899.73	21,199.51	24,809.55	21,199.51
	Micro Finance	10,361.38	9,556.83	8,639.38	10,361.38	8,639.38
	Total Segment Liabilities	35,170.93	33,456.56	29,838.89	35,170.93	29,838.89



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[Signature]

Statement of Assets and Liabilities

(Rs. in Crores)

S.No	Particulars	As at 31 March 2024	As at 31 March 2023
		Audited	Audited
I	ASSETS		
1	Financial assets		
(a)	Cash and cash equivalent	2,549.87	2,500.48
(b)	Bank balance other than (a) above	631.38	534.61
(c)	Derivative financial instruments	2.55	24.44
(d)	Loans	40,947.57	34,194.51
(e)	Investments	726.34	534.01
(f)	Other financial assets	439.50	327.38
2	Non-financial assets		
(a)	Current tax assets (net)	74.51	35.47
(b)	Deferred tax assets (net)	201.50	151.41
(c)	Investment Property	0.09	0.09
(d)	Property, plant and equipment	440.22	431.79
(e)	Capital work-in-progress	33.35	16.01
(f)	Intangible assets under development	0.01	0.67
(g)	Right of Use Asset	558.47	596.54
(h)	Goodwill on consolidation	35.56	35.56
(i)	Other Intangible assets	35.53	29.74
(j)	Other non financial assets	71.46	91.42
	Total assets	46,747.91	39,504.12
II	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial Liabilities		
(a)	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.22	0.30
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	121.66	105.77
	Other Payables		
(b)	Debt securities	5,180.00	6,264.19
(c)	Borrowings (other than debt securities)	27,986.93	21,824.66
(d)	Deposits	0.07	0.09
(e)	Subordinated liabilities	486.46	394.01
(f)	Lease Liability	666.42	683.73
(g)	Other financial liabilities	441.50	330.33
2	Non-financial liabilities		
(a)	Provisions	72.48	73.19
(b)	Other non-financial liabilities	215.19	162.62
		35,170.93	29,838.89
3	Equity		
(a)	Equity share capital	169.29	169.28
(b)	Other equity	11,378.82	9,475.61
	Equity attributable to owners of the company	11,548.11	9,644.89
	Non controlling Interest	28.88	20.34
	Total liabilities and equity	46,747.91	39,504.12

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2 Cash flow statement

(Rs. in Crores)

S.No	Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
		Audited	Audited
A.	Cash flow from operating activities		
	Net profit before tax	2,959.52	2,041.04
	Adjustments for:		
	Interest Income	(5,612.55)	(4,674.21)
	Depreciation and amortization expense	246.45	203.88
	Impairment on financial instruments	505.97	76.84
	Bank Charges	0.00	-
	Lease income on rent waiver	-	(0.05)
	Provision for litigation	1.64	2.40
	Provision no longer required written back	0.06	3.76
	Provision for other assets	(3.02)	(7.10)
	Profit on sale of property, plant and equipment	(0.62)	(0.82)
	Dividend income	-	-
	Stock compensation expense	-	0.03
	Dividend received from subsidiary adjusted against reserve	-	-
	Finance costs	2,776.04	2,128.69
	Interest income from banks, investments and others	(151.06)	(115.62)
	Share Based Payment to employees	0.04	-
	Net actuarial loss that will not be reclassified to profit and loss (OCI)	-0.41	-
	Operational cash flows from interest		
	Interest received on loans	4,971.45	4,579.94
	Finance costs	(1,822.04)	(1,546.55)
	Operating Profit before working capital changes	3,871.47	2,692.23
	Changes in working capital:		
	Decrease / (increase) in non-financial assets	9.41	(30.25)
	Decrease / (increase) in loans	(6,448.81)	(5,533.50)
	Decrease / (increase) in other financial assets	(102.13)	9.76
	Increase / (decrease) in Deposits	-	-
	Increase / (decrease) in trade payables	9.91	(40.85)
	Decrease / (increase) in trade receivables	(6.03)	1.29
	Increase / (decrease) in other financial liabilities	83.58	183.03
	Increase / (decrease) in provisions	(13.18)	36.98
	Increase / (decrease) in other non-financial liabilities	53.18	47.56
		(6,414.07)	(5,325.98)
	Cash generated from operations	(2,542.60)	(2,633.75)
	Net income tax (paid)	(840.09)	(469.47)
	Net cash flows from/(used in) operating activities (A)	(3,382.69)	(3,103.22)
B.	Cash flow from investing activities		
	Capital expenditure, including capital advances	(136.33)	(172.64)
	Acquisition of subsidiary	-	-
	Proceeds from sale of property, plant and equipment	0.88	1.06
	(Purchase) / Sale of investments	(563.37)	(358.59)
	Interest received from banks, investment and others	144.15	73.31
	Dividend received	0.00	8.04
	Bank balances not considered as cash and cash equivalents	(37.99)	(167.35)
	Net cash flows from/(used in) investing activities (B)	(592.66)	(616.17)
C.	Cash flow from financing activities		
	Debt securities issued (net)	(993.83)	(3,178.27)
	Increase in Share Capital	4.12	-
	Borrowings other than debt securities issued (Net)	5,373.47	7,176.75
	Subordinated liabilities issued (Net)	-	(0.60)
	Commercial Paper (Net)	(1.45)	-
	Proceeds from issue of equity shares	0.01	9.33
	Share premium on equity shares allotted	146.36	240.67
	Share application money received/(refunded)	-	(0.00)
	Dividend paid, including dividend distribution tax	(294.32)	(261.96)
	Payment of lease liabilities	(142.70)	(136.82)
	Finance Cost and Other Charges	(66.91)	-
	Net cash flow from financing activities (C)	4,024.75	3,849.10
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	49.40	129.71
	Cash and Cash equivalents at the beginning of the year	2,500.47	2,370.76
	Cash and Cash equivalents at the end of the year	2,549.87	2,500.47

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Notes:

- 1 The above audited consolidated financial results for the year ended March 31, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors of Manappuram Finance Ltd.(the "Company" or "Holding Company") at their meeting held on May 24, 2024 . The Joint Statutory Auditors of the Company, M S K A & Associates, Chartered Accountants and S K Patodia & Associates LLP, Chartered Accountants have reviewed the aforesaid results for the year ended March 31, 2024 and an unmodified conclusion has been issued by them thereon.
- 2 The Consolidated results of the Group include the audited financial results of the subsidiary Asirvad Micro Finance Limited Manappuram Home Finance Limited, Manappuram Insurance Brokers Limited and Manappuram Comptech and Consultants Limited which have been audited/reviewed by the auditors of the respective Companies.
- 3 These consolidated financial results of the Group for the year ended March 31, 2024 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The Group has reported segment information as per Indian Accounting Standard 108 (Ind AS 108) on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for locating resources and assessing performance. Accordingly, the Group has identified two reportable segments.
(1) Gold loan and others (2) Microfinance.
- 5 The Board of Directors in their meeting held on May 24, 2024, declared a dividend of Rs. 1/- per equity share having face value of Rs. 2/ each.
- 6 The Group has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at March 31, 2024.
- 7 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the year ended March 31, 2024 and March 31, 2023 and the reviewed figures for the nine months ended December 31, 2023 and December 31, 2022 respectively
- 8 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- 9 Subsequent to the year end, the holding company raised Rs. 2,506.05 crores in debt through the issuance of Euro Medium Term Notes (EMTNs).
- 10 Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.
- 11 Key standalone financial information is given below:

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
1	Total income	1,513.26	1,528.41	1,215.17	5,854.64	4,826.87
2	Profit before tax	560.29	584.43	412.86	2,221.62	1,706.34
3	Profit after tax	428.33	428.63	309.12	1,657.77	1,266.27
4	Total comprehensive income	427.23	420.29	321.24	1,648.18	1,290.82

By order of the Board of Directors

V.P. Nandakumar
Managing Director & CEO
DIN: 00044512



Place : Valapad
Date : May 24, 2024

Bm

M S K A & Associates
Chartered Accountants
602 Floor 6, Raheja Titanium,
Western Express Highway,
Geetanjali, Railway Colony,
Ram Nagar, Goregaon (E),
Mumbai 400 063

S K Patodia & Associates LLP
Chartered Accountants
(Converted into LLP w.e.f.
December 15, 2023)
Sunil Patodia Tower,
J.B. Nagar, Andheri East
Mumbai 400 099

Independent Auditor's Report on Standalone Audited Financial Results of the Manappuram Finance Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors of Manappuram Finance Limited
Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of Manappuram Finance Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the standalone net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us. Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration Number: 105047W

Tushar Kurani

Tushar Kurani
Partner
Membership Number: 118580
UDIN: 24118580BKFLZT5773



Kolkata
May 24, 2024

For S K Patodia & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 112723W/W100962

Ankush Goyal

Ankush Goyal
Partner
Membership Number: 146017
UDIN: 24146017BKESEW7135



Valapad
May 24, 2024

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Crores, except per equity share data)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	Audited
A	Revenue from operations					
	(i) Interest income	1,502.09	1,489.38	1,175.82	5,720.56	4,754.20
	(ii) Dividend Income	-	15.00	3.02	15.00	8.04
	(iii) Net gain on fair value changes	(0.01)	0.01	0.02	-	0.02
	(iv) Net gain on derecognition of financial instruments	(2.88)	1.24	21.60	40.72	21.60
	(v) Fees and commission income	0.76	0.71	0.86	3.00	3.15
	(vi) Others	7.87	19.54	7.01	50.63	28.07
	Total revenue from operations (A)	1,507.83	1,525.88	1,208.33	5,829.91	4,815.08
B	Other income	5.43	2.53	6.84	24.73	11.79
	Total income (A+B)	1,513.26	1,528.41	1,215.17	5,854.64	4,826.87
C	Expenses					
	(i) Finance costs	488.76	481.28	382.62	1,828.12	1,498.41
	(ii) Fees and commission expense	14.62	15.36	5.23	50.55	25.43
	(iii) Impairment on financial instruments	28.41	28.03	4.31	108.40	45.06
	(iv) Employee benefit expenses	259.02	266.58	275.23	1,022.17	1,002.57
	(v) Depreciation and amortization	48.60	47.98	43.79	187.83	162.62
	(vi) Other expenses	113.56	104.75	91.13	435.95	386.44
	Total expenses (C)	952.97	943.98	802.31	3,633.02	3,120.53
D	Profit before tax (A+B-C)	560.29	584.43	412.86	2,221.62	1,706.34
E	Tax expense:					
	(i) Current tax	124.51	152.47	101.27	572.76	454.49
	(ii) Deferred tax	7.45	3.33	2.47	(8.91)	(14.42)
	(iii) Earlier years adjustments	-	-	-	-	-
F	Profit for the period (D-E)	428.33	428.63	309.12	1,657.77	1,266.27
G	Other comprehensive income/(loss)					
	A) (i) Items that will not be reclassified to profit or loss					
	- Actuarial gain / (losses) on post retirement benefit plans	(0.08)	(0.93)	(4.94)	(1.35)	(0.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	0.24	1.24	0.34	0.05
	Subtotal (A)	(0.06)	(0.69)	(3.70)	(1.01)	(0.13)
	B) (i) Items that will be reclassified to profit or loss					
	- Fair value changes on derivatives designated as cash flow hedges, net	(1.38)	(10.22)	21.14	(11.47)	32.98
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.35	2.57	(5.32)	2.89	(8.30)
	Subtotal (B)	(1.03)	(7.65)	15.82	(8.58)	24.68
	Total other comprehensive income / (loss) (G)	(1.10)	(8.35)	12.12	(9.59)	24.55
H	Total comprehensive income for the period(F+G)	427.23	420.29	321.24	1,648.18	1,290.82
I	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.29	169.29	169.28	169.29	169.28
J	Earnings per equity share (not annualised for the quarters)					
	Basic (Rs.)	5.07	5.06	3.65	19.59	14.96
	Diluted (Rs.)	5.07	5.06	3.65	19.59	14.96



Statement of Assets and Liabilities as at March 31,2024

(Rs. in Crores)

S.No	Particulars	As at 31 March 2024	As at 31 March 2023
		Audited	Audited
I	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	1,529.39	1,872.70
	(b) Bank balances other than above	207.37	206.80
	(d) Loans	29,138.46	24,558.40
	(e) Investments	1,765.57	1,454.23
	(f) Other financial assets	291.08	209.50
2	Non-financial assets		
	(a) Current tax assets (net)	52.48	0.84
	(b) Deferred tax assets (net)	92.95	80.82
	(c) Property, plant and equipment	359.73	357.76
	(d) Capital work-in-progress	33.35	16.01
	(e) Right of Use Asset	444.84	497.88
	(f) Other intangible assets	10.72	13.85
	(g) Other non-financial assets	46.68	68.71
	Total assets	33,972.62	29,337.50
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
	(a) Derivative financial instruments	11.02	3.28
	(b) Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.22	0.26
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	106.40	95.91
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Debt securities	4,433.98	4,960.81
	(d) Borrowings (other than debt securities)	18,032.85	14,268.50
	(f) Lease Liability	533.91	574.34
	(g) Other financial liabilities	254.10	256.95
2	Non-financial Liabilities		
	Current tax liabilities (net)		
	(a) Provisions	57.31	57.51
	(b) Other non-financial liabilities	193.56	140.03
		23,623.35	20,357.59
3	EQUITY		
	(a) Equity share capital	169.29	169.28
	(b) Other equity	10,179.98	8,810.63
	Total liabilities and equity	33,972.62	29,337.50



Cash flow statement for the year ended March 31, 2024

(Rs. in Crores)

S.No	Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
		Audited	Audited
A.	Cash flow from operating activities		
	Net profit before tax	2,221.62	1,706.34
	Adjustments for:		
	Interest income on loans	(5,629.02)	(4,664.10)
	Depreciation and amortization expense	187.83	162.62
	Impairment on financial instruments	36.10	37.18
	Finance costs	1,828.12	1,498.41
	Provision for litigation	1.64	2.40
	Provision for other assets	(2.20)	(8.19)
	Profit on sale of property, plant and equipment	(0.59)	(0.82)
	Stock compensation expense	-	0.03
	Interest income from banks, investments and others	(91.54)	(90.10)
	Dividend Received	(15.00)	(8.04)
	Operational cash flows from interest		
	Interest received on loans	4,971.45	4,577.59
	Finance costs	(1,805.57)	(1,554.33)
	Operating Profit before working capital changes	1,702.84	1,659.00
	Changes in working capital and loans:		
	Decrease / (increase) in non-financial assets	13.71	(25.17)
	Decrease / (increase) in loans	(3,958.56)	(1,789.41)
	Decrease / (increase) in other financial assets	(74.76)	(3.00)
	Increase / (decrease) in trade payables	10.45	(12.39)
	Increase / (decrease) in other financial liabilities	26.76	174.13
	Increase / (decrease) in provisions	(12.49)	41.17
	Increase / (decrease) in other non-financial liabilities	53.53	42.04
	Cash used in operations	(3,941.36)	(1,572.63)
	Net income tax (paid)	(2,238.53)	86.37
	Net cash flows from / (used in) operating activities (A)	(2,862.93)	(314.00)
B.	Cash flow from investing activities		
	Capital expenditure, including capital advances	(95.28)	(112.05)
	Proceeds from sale of property, plant and equipment	0.71	1.06
	(Purchase) / Sale of investments	(311.34)	(238.75)
	Interest received from banks, investments and others	84.72	88.71
	Dividend Received	15.00	8.04
	Bank balances not considered as cash and cash equivalents	(0.56)	(11.20)
	Net cash flows from / (used in) investing activities (B)	(306.75)	(264.19)
C.	Cash flow from financing activities		
	Debt securities issued (net)	(526.83)	(2,842.48)
	Borrowings (other than debt securities) issued (net)	3,772.09	4,119.70
	Subordinated liabilities issued (net)	-	(0.60)
	Proceeds from issue of equity shares	0.01	-
	Share premium on equity shares allotted	0.49	-
	Dividend paid, including dividend distribution tax	(279.32)	(253.92)
	Payment of lease liabilities	(140.08)	(134.67)
	Net cash flow from / (used in) financing activities (C)	2,826.36	888.03
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(343.31)	309.84
	Cash and cash equivalents at April 1, 2023 / April 1, 2022	1,872.70	1,562.86
	Cash and cash equivalents at March 31, 2024 / March 31, 2023	1,529.39	1,872.70



NOTES :

- 1 These audited standalone financial results of Manappuram Finance Limited ("Company") for the year ended March 31, 2024 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Manappuram Finance Limited ('the Company') at their meetings held on May 24, 2024. The Joint auditors of the Company M S K A & Associates Chartered Accountants and S K Patodia & Associates LLP Chartered Accountants have audited the aforesaid results for the year ended March 31, 2024 and an unmodified opinion has been issued by them thereon.
- 3 The Company operates mainly in the business of lending. Accordingly, there are no separate reportable segments as per IND AS 108 – Operating Segments.
- 4 The Company has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at March 31, 2024.
- 5 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the year ended March 31, 2024 and March 31, 2023 and the reviewed figures for the nine months ended December 31, 2023 and December 31, 2022 respectively.
- 6 During the year, the Company allotted 40,000 equity shares having face value of Rs.2 each on the exercise of stock options under the Employee Stock Option Schemes.
- 7 Detail of resolution plans implemented under the "Resolution framework for COVID-19-related Stress" as per the RBI notification no. RBI/2020-21/16

(Rs in Crores)

Format B

S No	Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at the end of previous half year.(A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A), amount written off during the half year	Of (A), amount paid by borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan- position as at the end of this half year.
1	Personal Loans #	0.15	-	-	0.05	0.10
2	Corporate Persons*	-	-	-	-	-
3	Of which MSMEs	-	-	-	-	-
4	Others	1.55	0.48	-	0.65	0.56
	Total	1.70	0.48	0.00	0.70	0.66

Includes restructuring done in respect of request received as of September 30, 2021 processed subsequently.

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- 8 Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default / stressed loans transferred and acquired to / from other entities.

a) Details of loans (not in default) sold through assignment during the quarter ended March 31, 2024 :

Count of loan accounts assigned	1,294
Amount of loans transferred through Assignment (in Cr)	111.01
Weighted average residual maturity (in months)	29.00
Weighted average holding period (in months)	12.66
Retention of beneficial economic interest	10%
Coverage of tangible security coverage	100%
Rating wise distribution of rated loans	unrated

b) The Company has not acquired through assignment in respect of loans not in default during the year ended March 31, 2024.

c) The Company has not transferred/acquired any stressed loans during the year ended March 31, 2024.

- 9 Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended, is attached as Annexure 1.
- 10 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- 11 Subsequent to the year end, the company raised Rs. 2,506.05 crores in debt through the issuance of Euro Medium Term Notes (EMTNs).
- 12 The Board of Directors declared an interim dividend of Rs.1/- per equity share having face value of Rs. 2/-each.
- 13 Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

By Order of the Board of Directors

V.P. Nandakumar
 Managing Director & CEO

DIN: 00044512

Place : Valapad
 Date : May 24, 2024

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MANAPPURAM FINANCE LIMITED

Make Life Easy

ANNEXURE 1

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at and for the quarter and year ended March 31, 2024*.

(Amount in crores)

S. No	Particulars	Note no	Quarter Ended	Year Ended
			31-Mar-24	31-Mar-24
A	Debt Equity Ratio	2	2.17	2.17
B	Debt Service Coverage Ratio		NA	NA
C	Interest Service Coverage Ratio		NA	NA
D	Outstanding redeemable preference shares(quantity and value)		NIL	NIL
E	Capital Redemption Reserve		NIL	NIL
F	Debenture Redemption Reserve		NA	NA
G	Net Worth (Rs. In Cr)	3	10,349.27	10,349.27
H	Net Profit After Tax (Rs. In Cr)		428.33	1657.77
I	Earnings Per Share:			
i)	Basic (Rs)		5.07	19.59
ii)	Diluted (Rs)		5.07	19.59
J	Current Ratio		NA	NA
K	Long Term Debt To Working Capital		NA	NA
L	Bad Debts To Account Receivable Ratio		NA	NA
M	Current Liability Ratio		NA	NA
N	Total Debts To Total Assets	4	66.13%	66.13%
O	Debtors Turnover		NA	NA
P	Inventory Turnover		NA	NA
Q	Operating Margin (%)		NA	NA
R	Net Profit Margin (%)	5	28.31%	28.32%
S	Sector Specific Equivalent Ratios:			
i)	Stage 3 Loan Assets to Gross Loan Assets	6	1.93%	1.93%
ii)	Net Stage 3 Loan Assets to Gross Loan Assets	7	1.70%	1.70%
iii)	Capital Adequacy Ratio	8	30.58%	30.58%
iv)	Provision Coverage Ratio	9	12.34%	12.34%
v)	Liquidity Coverage Ratio(LCR)	8	202.78%	202.78%

* The information furnished is based on Standalone Result

Notes:

- 1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- 2 Debt Equity Ratio = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/{Equity Share Capital + Other Equity}
- 3 Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013.
- 4 Total Debts To Total Assets = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/Total Assets
- 5 Net Profit Margin (%) = Net Profit After Tax / Total Income
- 6 Stage 3 Loan Assets to Gross Loan Assets = Stage 3 Loan Assets/Gross Loan Assets (Based on principal amount of Loan Assets)
- 7 Net Stage 3 Loan Assets to Gross Loan Assets = {Stage 3 Loan Assets - Expected Credit Loss provision for Stage 3 Loan Assets}/Gross Loan Assets (Based on Principal amount of Loan Assets)-Expected Credit Loss provision for Stage 3 Loan
- 8 Capital Adequacy Ratio and Liquidity Coverage Ratio has been computed as per RBI Guidelines.
- 9 Provision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets

For Manappuram Finance Limited

V.P.Nandakumar
Managing Director & CEO



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CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
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24-05-2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai - 400 051 Scrip Code: MANAPPURAM
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Dear Sir/Madam,

Sub: Declaration in terms of Regulation 33(3)(d) and 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) and 52(3)(a) of Listing Regulations, we hereby declare that the Audit Reports for Annual Audited Financial Results (standalone and consolidated) for the Financial Year ended March 31, 2024, is with unmodified opinion(s).

Thanking You

Yours Sincerely
For Manappuram Finance Limited

V. P. Nandakumar
MD & CEO

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May 24, 2024

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Dear Sir/Madam,

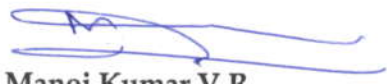
Sub.: Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Pursuant to Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and in compliance with SEBI operational Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, we are furnishing herewith Utilization of issue proceeds of non-convertible securities and Statement of deviation/variation in use of Issue proceeds for the quarter ended March 31, 2024.

Request you to kindly take the same on your record.

Thanking you.

Yours Faithfully,
For Manappuram Finance Limited


Manoj Kumar V.R
Company Secretary

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A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the fund were utilized
1	2	3	4	5	6	7	8	9
Manappuram Finance Limited	INE522D07CF1	Private Placement	Secured, Non-Cumulative, Redeemable, Listed, Rated, Non-Convertible Taxable Debentures	05/03/2024	Rs 200 Crores	1) General Corporate purpose 2) For ordinary course of business of the Issuer including repayment/re-financing of existing debt 3) For deployment in business and growth of asset book of the Issuer	No	NA
Manappuram Finance Limited	INE522D07CG9	Private Placement	Secured, Non-Cumulative, Redeemable, Listed, Rated, Non-Convertible Taxable Debentures	28/03/2024	Rs 25 crores	1) General Corporate purpose 2) For ordinary course of business of the Issuer including repayment/re-financing of existing debt 3) For deployment in business and growth of asset book of the Issuer	No	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Manappuram Finance Limited
Mode of fund raising	Private Placement
Type of instrument	Secured, Non-Cumulative, Redeemable, Listed, Rated, Non-Convertible Taxable Debentures
Date of raising funds	05/03/2024(INE522D07CF1) and 28/03/2024(INE522D07CG9)

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Amount raised	Rs 200 Crores (INE522D07CF1) and Rs 25 crores (INE522D07CG9)
Report filed for quarter ended	31-03-2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
1)General Corporate purpose 2) For ordinary course of business of the Issuer including repayment/ re-financing of existing debt 3) For deployment in business and growth of asset book of the Issuer	Nil	1)General Corporate purpose 2) For ordinary course of business of the Issuer including repayment/ re-financing of existing debt 3) For deployment in business and growth of asset book of the Issuer	Nil	1)General Corporate purpose 2) For ordinary course of business of the Issuer including repayment/ re-financing of existing debt 3) For deployment in business and growth of asset book of the Issuer	Nil	Nil

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Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed

Thanking you,
Yours faithfully,

For Manappuram Finance Limited

Bindu A L

Chief Financial Officer

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May 24, 2024

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---	---

Dear Madam/Sir

Sub: Security Cover under Regulation 54(2) & 54(3)

Enclosing herewith the statement on security cover under regulation 54(2) & 54(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2024

Request you to kindly take the same on your record.

Thanking you.

Yours Faithfully,
For Manappuram Finance Limited

Manoj Kumar V.R
Company Secretary

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---	---

Dear Sir/Madam

Sub: Security Cover under Regulation 54(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("SEBI (LODR)")

This is to certify that the Company has maintained requisite asset cover (100% or above, as the case may be) for its Secured Listed Non-Convertible Debentures as at March 31, 2024 as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, by way of creation of floating charge on book debts and other encumbered assets of the Company sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debt securities issued.

Kindly take the same on record.

Thanking you

Yours Faithfully,

For Manappuram Finance Limited

V P Nandakumar

MD & CEO

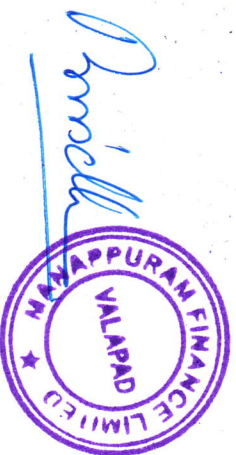
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A. Annexure 1
Security Cover Certificate March 2024

(All amounts are in millions, unless otherwise stated)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Part- Passu Charge	Part- Passu Charge	Part- Passu Charge	Assets not offered as Security ***	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, DSRA market value is not applicable)	Market Value for Part passu charge Assets	Carrying value/book value for part passu charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, DSRA market value is not applicable)	Total Value (K+N)
		Debt for which this certificate being issued *	Other Secured Debt **	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with part-passu charge)	Other assets on which there is part- Passu charge (excluding items covered in column F)								
ASSETS		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
Property, Plant and Equipment		-	58.19	-	-	-	3,539.12	-	3,597.31	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	333.46	-	333.46	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	4,448.36	-	4,448.36	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	107.27	-	107.27	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	17,655.71	-	17,655.71	-	-	-	-	-
Loans	Standard Loan Receivables	-	10,235.20	-	33,852.50	247,296.88	-	-	291,384.58	-	-	-	33,852.50	33
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables#		-	-	-	-	2,910.84	-	-	2,910.84	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	15,293.86	-	-	15,293.86	-	-	-	-	-
Bank balances other than Cash and Cash Equivalents		-	729.14	-	-	1,131.33	-	-	2,073.65	-	-	-	-	-
Others##		-	-	-	-	-	213.18	-	1,921.23	-	-	-	-	-
Total		-	11,022.53	-	33,852.50	266,632.91	28,218.32	-	339,726.27	-	-	-	-	-



ISIN wise details

Sr. No.	ISIN	Facility	Type of Charge	Outstanding Amount As on 31-03-2024 (In Rs Cr)	Cover Required	Assets Required (In Rs Cr)
1	INE522D07AP4	Non-Convertible Debt Securities	Pari-Passu	39.77	1 times	39.77
2	INE522D07BA4	Non-Convertible Debt Securities	Pari-Passu	20.48	1 times	20.48
3	INE522D07BN7	Non-Convertible Debt Securities	Pari-Passu	125.00	1 times	125.00
4	INE522D07CC8	Non-Convertible Debt Securities	Pari-Passu	1,100.00	1.25 times	1,375.00
5	INE522D07BY4	Non-Convertible Debt Securities	Pari-Passu	250.00	1 times	250.00
6	INE522D07BX6	Non-Convertible Debt Securities	Pari-Passu	600.00	1.25 times	750.00
7	INE522D07CD6	Non-Convertible Debt Securities	Pari-Passu	400.00	1 times	400.00
8	INE522D07CE4	Non-Convertible Debt Securities	Pari-Passu	200.00	1 times	200.00
9	INE522D07CF1	Non-Convertible Debt Securities	Pari-Passu	200.00	1 times	200.00
10	INE522D07CG9	Non-Convertible Debt Securities	Pari-Passu	25.00	1 times	25.00
Total				2,960.25		3,385.25

Handwritten signature



S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Manappuram Finance Limited

Sub: Independent Auditor's Certificate on maintenance of security cover including compliance with all the financial covenants in respect of listed non-convertible debt securities of Manappuram Finance Limited for the quarter ended March 31, 2024

1. We, S K Patodia & Associates LLP, Chartered Accountants ("us" or "we" or "our") have been requested as Statutory Auditors via E-Mail dated May 21, 2024, by Manappuram Finance Limited (the "Company") having its registered office at IV/470A (Old) W/638A (New) Manappuram House Valapad, Thrissur, Kerala - 680 567, to issue a certificate on maintenance of security cover including compliance with all the financial covenants in respect of listed non-convertible debt securities of Manappuram Finance Limited for the quarter ended March 31, 2024.
2. The accompanying Statement of compliance showing 'Security Cover as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed and compliance with Financial Covenants' for Listed Secured Non-Convertible Debentures (NCD's) issued by the Company which were outstanding as at March 31, 2024 (the "Statement"), is prepared and signed by the Management of the Company for the purpose of submission with Bombay Stock Exchange Limited, National Stock Exchange Limited and the Catalyst Trusteeship Limited ("the Debenture Trustee"), as per the terms of the offer document/ Information memorandum and/ or Debenture Trust Deed as at March 31, 2024, in accordance with terms of Securities And Exchange Board Of India (the "SEBI") circular reference no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 on revised format of security cover certificate, monitoring and revision in timelines (hereinafter referred as the "SEBI Circular") and in accordance with terms of regulation 56(1) (d) of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). The accompanied Statement is attested by us for identification purposes only.

Management's Responsibility

3. The Management of the Company is responsible for the maintenance of the Security Cover and compliance with the all financial covenants of debt securities, including the preparation of Statement and preparation and maintenance of all accounting and other records and documents supporting such compliance. This responsibility includes the design, implementation, and maintenance of internal controls relevant to such compliance with the SEBI Regulations and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances. Management is also responsible for the allocation of loans/receivables or any other asset offered as security in the Statement as per the format for security cover given in SEBI Circular.
4. The Company's management is also responsible for preparation and maintenance of financial covenants and compliance with such covenants on a continuous basis as per the Debenture Trust Deed and provide all relevant information to the Debenture Trustee. The Management is also responsible for ensuring that the Company complies with the requirements of the Companies Act, 2013, SEBI Act, 1992 and other relevant circulars and guidelines as applicable to the Company and for providing all relevant information to the Debenture Trustee and Stock Exchanges.



Registered Office: Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099
Tel.: +91 22 6707 9444 | Email: info@skpatodia.in | Website: www.skpatodia.in

(LLP Identification No: ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)

Auditor's Responsibility

5. Pursuant to the requirements of the SEBI Regulations and SEBI Circular, it is our responsibility to provide a limited assurance and form a conclusion, based on our examination of the books and records of the Company for the quarter ended March 31, 2024, that nothing has come to our attention that causes us to believe that the Company is not in compliance with maintenance of the security cover including the compliance with all the financial covenants as mentioned in the Debenture Trust Deed upon our review of the Statement and related supporting provided to us.
6. We have been audited the financial statements of the Company for the year ended March 31, 2024 and issued an unmodified audit opinion vide our report dated May 24, 2024. Our audit of these financial statements were conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncement issued by the Institute of Chartered Accountant of India (the "ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Further, we have not audited any financial statements of the Company as of any date or for any period subsequent to March 31, 2024.
7. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, for the purpose of the certificate, we have performed the following procedures:
 - a) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the secured Debentures and noted the particulars of security cover and security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.
 - b) Traced the principal amount of the listed NCDs outstanding as on March 31, 2024 on test check basis from books and records of the Company;
 - c) Reviewed the asset cover details as per the Debenture Trust Deed / Information Memorandum and the books and records of the Company on test check basis;
 - d) Checked the arithmetical accuracy of the Security Cover ratio computation as per the Statement;
 - e) Reviewed the financial covenants on test check basis as per the Debenture Trust Deed/ Information Memorandum and the term sheet of NCD's issued by the Company; and
 - f) Performed necessary inquiries and obtained written representations from the Management, wherever required in this regard.
8. We conducted our examination of the Statement, on a test check basis, in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on the procedure performed by us as mentioned in paragraph 7 above, to the best of our knowledge and according to the information, explanations and representation given to us, nothing has come to our attention that causes us to believe that;



- i) The book value of assets charged against the listed NCDs issued by the Company mentioned in the accompanying Statement are not in agreement with the books and records maintained by the Company as at March 31, 2024 produced for our examination; and
- ii) The Company has not complied with all the financial covenants as mentioned in the Debenture Trust Deed.

Restriction on Use

11. This certificate is addressed to the Board of Directors of the Company for the onward submission to the Debenture Trustee as per the SEBI Regulation and SEBI Circular and should not be used by any other person or for any other purpose. We shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For S K Patodia & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 112723W/W100962



Ankush Goyal

Membership No.: 146017

UDIN: 24146017BKESEU9356

Place: Valapad

Date: May 24, 2024



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Dear Madam/Sir

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Please find enclosed herewith disclosure of related party transactions for the half-year ended March 31, 2024 pursuant to Regulation 23(9) of the Listing Regulations, in the format specified by SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

We request you to please take the same on your record.

Thanking You.

For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

Related Party Transactions (H1 FY 2023-2024)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5) (Rs. in lakhs)	Value of the related party transaction approved by the audit committee (see Note 6a) (Rs. in lakhs)	Value of transaction during the reporting period (Rs. in lakhs)	In case monies are due to either party as a result of the transaction (see Note 1)		Details of the loans, inter-corporate deposits, advances or investments			
	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name					Opening balance (Payable) (Rs. in lakhs)	Closing balance (Payable) (Rs. in lakhs)	Nature (loan/ advance/ corporate deposit/ investment)	Tenure (month/ year)	Interest Rate (%)	Secured/ unsecured
1	Manappuram Finance Limited		ABHIJIT SEN	Director	Sitting Fee	4.80	4.80	0.80	-	-	-	-	-
2	Manappuram Finance Limited		ABHIJIT SEN	Director	Commission	54.00	54.00	-	54.00	-	-	-	-
3	Manappuram Finance Limited		Asravad Micro Finance Limited	Subsidiary	REIMBURSEMENT OF	7.38	1.38	-	-	-	-	-	-
4	Manappuram Finance Limited		Asravad Micro Finance Limited	Subsidiary	REIMBURSEMENT OF	1.58	1.58	-	-	-	-	-	-
5	Manappuram Finance Limited		Asravad Micro Finance Limited	Subsidiary	EDUCATION AND TR	60.76	60.76	-	60.76	-	-	-	-
6	Manappuram Finance Limited		Asravad Micro Finance Limited	Subsidiary	INTEREST ACCRUED	846.06	846.06	-	1,484.08	-	-	-	-
7	Manappuram Finance Limited		Asravad Micro Finance Limited	Subsidiary	RENT AND REIMBUR	7.30	7.30	1.09	-	-	-	-	-
8	Manappuram Finance Limited		BALASUBRAHMANYAN	Director	Sitting Fee	2.80	2.80	0.40	-	-	-	-	-
9	Manappuram Finance Limited		BALASUBRAHMANYAN	Director	Commission to Directors	31.00	31.00	-	31.00	-	-	-	-
10	Manappuram Finance Limited		BINDU A.L	CFO	Commission to Directors	75.50	75.50	-	-	-	-	-	-
11	Manappuram Finance Limited		Dr. Sriharan Nair Rajagopal	Executive Director	Commission to Directors	7.75	7.75	-	-	-	-	-	-
12	Manappuram Finance Limited		Dr. Sumitha Nandani	Executive Director	Commission to Directors	36.00	36.00	-	36.00	-	-	-	-
13	Manappuram Finance Limited		E K BHARAT BHUSHAN	Director	Sitting Fee	0.40	0.40	-	0.40	-	-	-	-
14	Manappuram Finance Limited		FEDERATION OF INDIAN CHAMBERS OF COMMERCE & IN	Promoter serves as a	ADVERTISEMENT	20.00	20.00	-	-	-	-	-	-
15	Manappuram Finance Limited		HARSHAN KOLLARA	Director	Sitting Fee	5.10	5.10	0.80	-	-	-	-	-
16	Manappuram Finance Limited		HARSHAN KOLLARA	Director	Commission to Directors	39.00	39.00	-	39.00	-	-	-	-
17	Manappuram Finance Limited		MABEN NIDHI LIMITED	Entity owned by pro	EDUCATION AND TR	1.42	1.42	-	1.42	-	-	-	-
18	Manappuram Finance Limited		MANAPPURAM AGRO FARMS	Entity owned by pro	REIMBURSEMENT OF	0.92	0.92	-	-	-	-	-	-
19	Manappuram Finance Limited		MANAPPURAM AGRO FARMS	Entity owned by pro	REIMBURSEMENT OF	0.30	0.30	-	-	-	-	-	-
20	Manappuram Finance Limited		MANAPPURAM AGRO FARMS	Entity owned by pro	EDUCATION AND TR	0.41	0.41	-	0.41	-	-	-	-
21	Manappuram Finance Limited		MANAPPURAM AGRO FARMS	Entity owned by pro	RENT PAID	42.29	42.29	5.15	4.85	-	-	-	-
22	Manappuram Finance Limited		MANAPPURAM AGRO FARMS	Entity owned by pro	RENT AND REIMBUR	0.36	0.36	0.01	0.36	-	-	-	-
23	Manappuram Finance Limited		MANAPPURAM AGRO FARMS	Entity owned by pro	EDUCATION AND TR	2.63	2.63	-	-	-	-	-	-
24	Manappuram Finance Limited		MANAPPURAM AGRO FARMS	Entity owned by pro	EDUCATION AND TR	0.37	0.37	-	0.37	-	-	-	-
25	Manappuram Finance Limited		MANAPPURAM CHTS INDIA LIMITED	A public company	RENT RECEIVED	23.92	23.92	-	-	-	-	-	-
26	Manappuram Finance Limited		MANAPPURAM COMPTech AND CONSULTANTS LIMITED	subsidiary	REIMBURSEMENT OF	8.99	8.99	-	-	-	-	-	-
27	Manappuram Finance Limited		MANAPPURAM COMPTech AND CONSULTANTS LIMITED	subsidiary	EDUCATION AND TR	1.75	1.75	-	1.75	-	-	-	-
28	Manappuram Finance Limited		MANAPPURAM COMPTech AND CONSULTANTS LIMITED	subsidiary	IT SUPPORT COST	907.47	907.47	-	-	-	-	-	-
29	Manappuram Finance Limited		MANAPPURAM COMPTech AND CONSULTANTS LIMITED	subsidiary	MAINTENANCE AND	35.86	35.86	-	-	-	-	-	-
30	Manappuram Finance Limited		MANAPPURAM COMPTech AND CONSULTANTS LIMITED	subsidiary	RENT AND REIMBUR	5.47	5.47	-	-	-	-	-	-
31	Manappuram Finance Limited		MANAPPURAM COMPTech AND CONSULTANTS LIMITED	subsidiary	RENT AND REIMBUR	142.58	142.58	-	142.58	-	-	-	-
32	Manappuram Finance Limited		MANAPPURAM COMPTech AND CONSULTANTS LIMITED	subsidiary	AMOUNT PAYABLE	3.81	3.81	-	3.81	-	-	-	-
33	Manappuram Finance Limited		MANAPPURAM COMPTech AND CONSULTANTS LIMITED	subsidiary	AMOUNT PAYABLE	0.01	0.01	-	-	-	-	-	-
34	Manappuram Finance Limited		MANAPPURAM COMPTech AND CONSULTANTS LIMITED	subsidiary	Promoter is the man	2,115.55	2,115.55	-	-	-	-	-	-
35	Manappuram Finance Limited		MANAPPURAM COMPTech AND CONSULTANTS LIMITED	subsidiary	Promoter is the man	54.99	54.99	54.99	54.99	-	-	-	-
36	Manappuram Finance Limited		MANAPPURAM COMPTech AND CONSULTANTS LIMITED	subsidiary	Promoter is the man	2,229.22	2,229.22	-	-	-	-	-	-
37	Manappuram Finance Limited		MANAPPURAM GROUP GRATUITY TRUST	subsidiary	EDUCATION AND TR	0.80	0.80	-	0.80	-	-	-	-
38	Manappuram Finance Limited		MANAPPURAM HEALTH CARE	subsidiary	REIMBURSEMENT OF	19.64	19.64	-	-	-	-	-	-
39	Manappuram Finance Limited		Manappuram Home Finance Limited	subsidiary	REIMBURSEMENT OF	5.97	5.97	-	-	-	-	-	-
40	Manappuram Finance Limited		Manappuram Home Finance Limited	subsidiary	EDUCATION AND TR	6.85	6.85	-	-	-	-	-	-
41	Manappuram Finance Limited		Manappuram Home Finance Limited	subsidiary	ASSIGNMENT TRANS	19.62	19.62	-	-	-	-	-	-
42	Manappuram Finance Limited		Manappuram Home Finance Limited	subsidiary	ASSIGNMENT TRANS	0.90	0.90	-	-	-	-	-	-
43	Manappuram Finance Limited		Manappuram Home Finance Limited	subsidiary	SERVICE FEE	0.36	0.36	-	-	-	-	-	-
44	Manappuram Finance Limited		Manappuram Home Finance Limited	subsidiary	ASSIGNMENT TRANS	35.73	35.73	-	30.54	-	-	-	-
45	Manappuram Finance Limited		Manappuram Home Finance Limited	subsidiary	RENT RECEIVED	7.77	7.77	-	-	-	-	-	-
46	Manappuram Finance Limited		MANAPPURAM INSURANCE BROKERS LIMITED	subsidiary	REIMBURSEMENT OF	1.98	1.98	-	-	-	-	-	-
47	Manappuram Finance Limited		MANAPPURAM INSURANCE BROKERS LIMITED	subsidiary	EDUCATION AND TR	0.23	0.23	-	0.23	-	-	-	-
48	Manappuram Finance Limited		MANAPPURAM INSURANCE BROKERS LIMITED	subsidiary	RENT RECEIVED	1,499.99	1,499.99	-	-	-	-	-	-
49	Manappuram Finance Limited		MANAPPURAM INSURANCE BROKERS LIMITED	Entity owned by pro	RENT RECEIVED	7.54	7.54	-	-	-	-	-	-
50	Manappuram Finance Limited		MANAPPURAM JEWELLERS LIMITED	Entity owned by pro	RENT RECEIVED	7.54	7.54	-	-	-	-	-	-

For Manappuram Finance Limited



Bindu A.L.
Chief Financial Officer

