Ref: Sec/SE/ 148 /19-20
May 16, 2019

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	5th Floor, Exchange Plaza
Dalal Street	Bandra (East)
Mumbai- 400001	Mumbai – 400 051
Scrip Code: 531213	Scrip Code:MANAPPURAM

Dear Madam/Sir,

Sub: Certificate by Debenture Trustees under Regulation 52(5) of SEBI LODR, 2015

Please find attached, the Certificate by Debenture Trustees under Regulation 52(5) of SEBI LODR, 2015, taking note of the contents w.r.t Yearly Financial Results for the period ended March 31, 2019 as prescribed under Regulation 52(4) of SEBI LODR, 2015.

Kindly take the same on your record.

Thanking You.

For Manappuram Finance Limited

VILAKKITHALA RAMAN MANOJKUMAR

Digitally signed by VILAKKITHALA RAMAN MANOJKUMAR
DN: c=IN, o=Personal, postalCode=680581, st=KERALA, serialNumber=ec0b07b2d06a85987aa84d48d23761b1c13f03d66989437cb6348bc1a592cc87, cn=VILAKKITHALA RAMAN MANOJKUMAR
Date: 2019.05.16 11:13:06 +05'30'

Manojkumar V.R
Company Secretary

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

May 15, 2019

To,
Mr. Manojkumar V.R,
Company Secretary,
Manappuram Finance Limited,
IV/470A (old) W/638A (new),
Manappuram House, Valappad,
Thrissur, Kerala - 680567

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2019.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Secured, Redeemable, Non-Convertible Debentures issue raised up to Rs.1667.20 Cr. (public issue of Rs.700 crores and private placement of Rs. 967.20 crores) of Manappuram Finance Limited. ('Company')

With reference to above, we have received the following documents from the Company and have noted its contents without verification:

1. Information as per Regulation 52(4) of SEBI (LODR) Regulations, 2015.

2. Audited Financial Results for the period half year ended March 31, 2019 along with Auditors Review report.

This certificate has been signed and issued by us based on the document (mentioned above) submitted by you.

Thanking You.

Yours sincerely,
For Vistra ITCL (India) Limited

Jatin Chonani
Compliance Officer
Place: Mumbai

Registered office:
The IL&FS Financial Centre
Plot No. C-22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East)
Mumbai 400051, India

Tel: +91 22 2659 3535
Fax: +91 22 2653 3297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited
Corporate Identity Number (CIN): U66020MH1995PLC095507

No.CTL/DEB/19-20/Noting Certificate/3396

May 15, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (**"Debenture Trustee"**) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (**"Regulations"**), provided to us by **Manappuram Finance Limited ("the Company")** for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

CATALYST TRUSTEESHIP LIMITED

Authorised Signatory

Encl: Results submitted by Company

Deloitte
Haskins & Sells LLP

Chartered Accountants
Prestige Trade Tower, Level 19
46, Palace Road, High Grounds
Bengaluru - 560 001
Karnataka, India

Tel: +91 80 6188 6000
Fax: +91 80 6188 6011

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF MANAPPURAM FINANCE LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **MANAPPURAM FINANCE LIMITED** ("the Company"), for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India as referred to in Note 2 of the Statement. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

   (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India as referred to in Note 2 of the Statement, of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BENGALURU

5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

S. Sundaresan
Partner
(Membership No. 25776)

Bengaluru, 15 May, 2019

DELOITTE HASKINS & SELLS LLP * CHARTERED ACCOUNTANTS * BENGALURU

Manappuram Finance Limited
Regd. & Corp.Office: IV/470A (Old) W/638 (New), Manappuram House, Valapad, Thrissur - 680567
CIN - L65910KL1992PLC006623

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakhs, except per equity share data)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
A	**Revenue from operations**					
	(i) Interest income	87,665.20	88,581.50	73,821.27	327,027.90	288,870.37
	(ii) Fees and commission income	1,348.00	1,135.60	1,251.46	4,586.10	3,737.16
	(iii) Net gain on fair value changes	-	-	-	-	18.70
	(iv) Others	58.60	49.70	(22.10)	205.90	52.70
	Total revenue from operations (A)	89,071.80	89,766.80	75,050.63	341,819.90	292,678.93
B	Other income	184.70	327.80	285.35	898.10	2,650.59
	Total income (A+B)	89,256.50	90,094.60	75,335.98	342,718.00	295,329.52
C	**Expenses**					
	(i) Finance costs	27,239.50	27,186.50	20,632.35	101,776.90	79,439.35
	(ii) Fees and commission expense	635.50	511.10	338.40	1,957.80	1,266.70
	(iii) Impairment on financial instruments	224.80	140.20	2,475.27	2,598.50	4,841.95
	(iv) Employee benefits expenses	15,730.99	14,304.51	13,520.89	58,016.06	51,086.23
	(v) Depreciation and amortization	1,726.80	1,715.20	1,585.51	6,847.80	6,047.01
	(vi) Other expenses	12,266.10	12,848.30	11,459.99	49,746.70	47,061.50
	Total expenses (C)	57,823.69	56,705.81	50,012.41	220,943.76	189,792.74
D	**Profit before tax (A+B-C)**	31,432.81	33,388.79	25,323.57	121,774.24	105,536.78
E	**Tax expense:**					
	(i) Current tax	9,950.11	12,251.59	9,217.30	42,653.80	37,486.20
	(ii) Deferred tax	125.51	(54.83)	(581.63)	74.81	(908.59)
F	**Profit for the period (D-E)**	21,357.19	21,192.03	16,687.90	79,045.63	68,959.17
G	**Other comprehensive income**					
	(i) Items that will not be reclassified to profit or loss					
	- Actuarial gain/(loss) on post retirement benefit plans	(162.21)	(170.79)	(38.21)	(427.04)	(145.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	53.42	61.96	13.89	149.21	50.41
	Total other comprehensive income (G)	(108.79)	(108.83)	(24.32)	(277.83)	(95.25)
H	Total comprehensive income for the period (F+G)	21,248.40	21,083.20	16,663.58	78,767.80	68,863.92
I	Paid-up equity share capital (Face value of Rs. 2/- per share)	16,856.20	16,856.20	16,850.70	16,856.20	16,850.70
J	**Earnings per equity share (not annualised)**					
	Basic (Rs.)	2.54	2.52	1.99	9.38	8.19
	Diluted (Rs.)	2.53	2.51	1.97	9.37	8.17

DELOITTE HASKINS & SELLS LLP * CHARTERED ACCOUNTANTS * KOCHI

MANAPPURAM FINANCE LIMITED VALAPPAD

Manappuram Finance Limited
Regd. & Corp.Office: IV/470A (Old) W/638 (New), Manappuram House, Valapad, Thrissur - 680567
CIN - L65910KL1992PLC006623

NOTES :

Statement of Assets and Liabilities

(Rs. in Lakhs)

S.NO	Particulars	As at 31-Mar-19	As at 31-Mar-18	As at 01-Apr-17
I	**ASSETS**			
1	**Financial assets**			
(a)	Cash and cash equivalents	29,345.40	29,022.27	26,197.72
(b)	Bank balance other than (a) above	15,732.10	15,231.26	14,026.40
(c)	Derivative financial instruments	323.10	-	-
(d)	Loans	1,500,517.13	1,284,072.78	1,147,023.00
(e)	Investments	101,084.50	37,822.66	32,513.90
(f)	Other financial assets	56,389.85	43,429.52	52,210.27
2	**Non-financial assets**			
(a)	Current tax assets (net)	15,291.50	9,729.90	5,989.50
(b)	Deferred tax assets (net)	6,547.70	6,523.30	5,614.75
(c)	Property, plant and equipment	30,865.25	26,093.11	17,605.10
(d)	Intangible assets	1,729.05	415.17	299.20
(e)	Capital work-in-progress	66.20	0.70	13.60
(f)	Other non-financial assets	6,654.15	6,972.70	3,623.13
	Total assets	**1,764,595.93**	**1,459,313.37**	**1,305,918.57**
II	**LIABILITIES AND EQUITY**			
	Liabilities			
1	**Financial liabilities**			
	Derivative financial instruments	-	666.23	4,614.27
(a)	Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises	3.00	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	11,377.08	10,615.09	10,538.98
(b)	Debt securities	478,878.10	480,956.23	440,047.16
(c)	Borrowings (other than debt securities)	704,838.50	542,238.47	466,471.73
(d)	Subordinated liabilities	544.60	588.44	9,155.32
(e)	Other financial liabilities	26,259.40	33,714.16	39,114.70
2	**Non-financial liabilities**			
(a)	Provisions	5,126.62	4,269.49	2,272.86
(b)	Other non-financial liabilities	8,352.60	5,009.43	2,593.23
3	**Equity**			
(a)	Equity share capital	16,856.18	16,850.70	16,838.80
(b)	Other equity	422,359.93	364,405.13	314,272.32
	Total liabilities and equity	**1,764,595.93**	**1,459,313.37**	**1,305,918.57**

1 In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, audit of standalone financial results for the quarter and year ended March 31, 2019 has been carried out by the Statutory Auditors.

2 The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2018 and the effective date of transition being 1st April, 2017. Accordingly, the above financial results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India mainly considering the Master Directions issued by the Reserve Bank of India ('RBI') as applicable to Non-Banking Finance Companies - ND.

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MANAPPURAM FINANCE LIMITED VALAPPAD

3 As required by Ind AS 101, the profit reconciliation and equity reconciliation between the figures previously reported under erstwhile Indian GAAP and restated as per Ind AS is as under:

(Rs. in Lakhs)

Particulars	Quarter Ended 31-Mar-18 Audited	Year Ended 31-Mar-18 Audited
Net profit after tax as reported under IGAAP	16,951.10	70,016.90
Adjustments resulting in increase/(decrease) in net profit after tax as reported under IGAAP :		
(i) Recognition of financial assets and financial liabilities at amortised cost by application of effective interest rate method	(170.62)	(503.92)
(ii) Expected credit loss method and related adjustments for loans		
(iii) Fair valuation of stock options as per Ind AS 102	(27.77)	(82.38)
(iv) Expected credit loss on investments	(66.50)	(747.89)
(v) Fair valuation of security deposits	-	2.13
(vi) Fair valuation of derivatives	17.09	48.98
	-	18.70
(vii) Reclassification of net actuarial loss on employee defined benefit obligation to other comprehensive income (OCI)		
(viii) Tax impact on above adjustments	38.21	145.66
	(53.61)	60.99
Profit after tax as reported under Ind AS	16,687.90	68,959.17
Other comprehensive income (net of tax)	(24.32)	(95.25)
Total comprehensive income (after tax) as reported under Ind AS	16,663.58	68,863.92

(Rs. in Lakhs)

Particulars	Year Ended 31-Mar-2018 Audited
Reserves & Surplus balance as per previous GAAP	**364,597.60**
Ind AS adjustments increasing / (decreasing) Reserves & Surplus (Pre tax):	
1 Adoption of Effective Interest Rate (EIR) for financial assets recognised at amortised cost	120.60
2 Adoption of Effective Interest Rate (EIR) for financial liabilities recognised at amortised cost	80.40
3 Expected Credit Loss	(597.00)
4 Fair valuation of security deposits	(256.10)
5 Employee stock options	337.70
6 Deferred Tax Assets on the above adjustments	122.30
Reserves & Surplus balance as per Ind AS	**364,405.50**

4 The above audited standalone financial results were reviewed by the audit committee and recommended for approval and approved by the Board of Directors at their meeting held on May 15, 2019.

5 There is no separate reportable segment as per Ind AS 108 on Operating Segments in respect of the Company.

6 The Board of Directors declared an interim dividend of Rs. 0.55 per equity share having face value of Rs. 2/-each.

7 The Company has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non Convertible Debentures as at March 31, 2019

8 Previous period figures have been regrouped/reclassified, wherever necessary, to confront with the current period presentation.

By Order of the Board of Directors

V.P. Nandakumar
Managing Director & CEO
DIN: 00044512

Place : Valapad, Thrissur
Date : May 15, 2019

DELOITTE HASKINS & SELLS LLP * CHARTERED ACCOUNTANTS * KOCHI

MANAPPURAM FINANCE LIMITED VALAPPAD

Deloitte
Haskins & Sells LLP

Chartered Accountants
Prestige Trade Tower, Level 19
46, Palace Road, High Grounds
Bengaluru - 560 001
Karnataka, India

Tel: +91 80 6188 6000
Fax: +91 80 6188 6011

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF MANAPPURAM FINANCE LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **MANAPPURAM FINANCE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended March 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India as referred to in Note 2 of the Statement. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements of the subsidiary, referred to in paragraph 6 below, the Statement:

   a. includes the results of the following entities:
      i. Manappuram Home Finance Limited
      ii. Asirvad Microfinance Limited
      iii. Manappuram Insurance Brokers Limited
      iv. Manappuram Comptech and Consultants Limited

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BENGALURU

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India as referred to in Note 2 of the Statement, of the net profit, Total comprehensive income and other financial information of the Group for the year ended March 31, 2019.

5. We did not audit the financial statements of one subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. 463.92 Lakhs as at March 31, 2019, total revenues of Rs. 710.46 Lakhs, total net profit after tax of Rs. 33.03 Lakhs and total comprehensive income of Rs. 32.95 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary based solely on the reports of the other auditor.

   Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

6. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

S. Sundaresan

S. Sundaresan
Partner
(Membership No. 25776)

DELOITTE HASKINS & SELLS LLP * CHARTERED ACCOUNTANTS * BENGALURU

BENGALURU, 15 May, 2019

Manappuram Finance Limited
Regd. & Corp.Office: IV/470A (Old) W/638 (New), Manappuram House, Valapad, Thrissur - 680567
CIN - L65910KL1992PLC006623

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH , 2019

(Rs. in Lakhs, except per equity share data)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
A	**Revenue from operations**					
	(i) Interest income	105,173.45	105,540.72	86,639.96	401,205.62	335,394.89
	(ii) Dividend income	503.23	-	151.44	507.64	195.94
	(iii) Fees and commission income	2,404.26	2,165.35	1,688.94	8,370.53	5,935.14
	(iv) Net gain on fair value changes	-	-	(0.00)	2.08	56.42
	(v) Others	405.12	414.01	196.22	1,545.96	493.60
	Total revenue from operations (A)	108,486.07	108,120.08	88,676.56	411,631.81	342,075.99
B	Other income	1,846.08	1,961.45	1,444.00	6,251.82	5,842.93
	Total income (A+B)	110,332.15	110,081.53	90,120.56	417,883.63	347,918.92
C	**Expenses**					
	(i) Finance costs	35,379.44	35,400.85	26,774.12	131,944.05	103,044.76
	(ii) Fees and commission expense	635.50	511.10	338.40	1,957.80	1,266.20
	(iii) Impairment on financial instruments	567.56	873.64	3,982.28	4,609.32	17,731.56
	(iv) Employee benefits expenses	19,305.15	17,995.72	16,375.70	72,011.20	62,607.47
	(v) Depreciation and amortization	1,902.51	1,886.06	1,838.90	7,523.38	6,825.87
	(vi) Other expenses	14,529.00	14,629.70	13,253.86	57,108.60	52,752.43
	Total expenses (C)	72,319.16	71,297.07	62,563.26	275,154.35	244,228.79
D	**Profit before tax (A+B-C)**	38,012.99	38,784.46	27,557.30	142,729.28	103,690.13
E	**Tax expense:**					
	(i) Current tax	11,378.63	13,595.10	9,225.64	47,531.66	37,485.26
	(ii) Deferred tax	800.71	473.70	270.33	2,249.13	(1,442.87)
F	**Profit for the period (D-E)**	25,833.65	24,715.66	18,061.33	92,948.49	67,647.74
G	**Other comprehensive income**					
	(i) Items that will not be reclassified to profit or loss					
	- Actuarial gain / (losses) on post retirement benefit plans	(195.61)	(153.88)	(45.66)	(390.73)	(115.84)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	66.85	54.04	16.33	137.92	38.69
	Total other comprehensive income	(128.76)	(99.84)	(29.33)	(252.81)	(77.15)
H	**Total comprehensive income for the period (F+G)**	25,704.89	24,615.82	18,032.00	92,695.68	67,570.59
I	**Net profit attributable to:**					
	Owners of parent	25,686.36	24,511.85	17,933.89	92,241.03	67,719.12
	Non-controlling interests	147.29	203.81	127.44	707.46	(71.38)
J	**Other comprehensive income attributable to:**					
	Owners of parent	(127.11)	(100.77)	(28.98)	(253.95)	(78.83)
	Non-controlling interests	(1.65)	0.93	(0.35)	1.14	1.68
K	**Total comprehensive income attributable to:**					
	Owners of parent	25,559.25	24,411.08	17,904.90	91,987.08	67,640.29
	Non-controlling interests	145.64	204.74	127.10	708.60	(69.70)
L	**Paid-up equity share capital (Face value of Rs. 2/- per share)**	16,856.20	16,856.20	16,839.20	16,856.20	16,839.20
M	**Earnings per equity share (not annualised)**					
	Basic (Rs.)	3.07	2.93	2.15	11.03	8.03
	Diluted (Rs.)	3.06	2.93	2.14	11.01	8.02

DELOITTE HASKINS & SELLS LLP * CHARTERED ACCOUNTANTS * KOCHI

MANAPPURAM FINANCE LIMITED VALAPPAD

Manappuram Finance Limited
Regd. & Corp.Office: IV/470A (Old) W/638 (New), Manappuram House, Valapad, Thrissur - 680567
CIN - L65910KL1992PLC006623

SEGMENTWISE DETAILS AUDITED ON CONSOLIDATED BASIS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2019

(Rs. in Lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment Revenue**					
	Gold loan & others	91,255.04	92,115.74	76,818.65	350,160.84	300,964.79
	Microfinance	19,077.11	17,965.79	13,301.91	67,722.79	46,954.13
	Total Segment Revenue	**110,332.15**	**110,081.53**	**90,120.56**	**417,883.63**	**347,918.92**
2	**Segment Results (Profit before Tax)**					
	Gold loan & others	31,797.45	33,682.30	25,041.93	122,587.94	105,138.27
	Microfinance	6,215.54	5,102.16	2,515.37	20,141.34	-1,448.14
	Total Segment Results	**38,012.99**	**38,784.46**	**27,557.30**	**142,729.28**	**103,690.13**
3	**Segment Assets**					
	Gold loan & others	1,736,662.87	1,607,120.81	1,463,536.87	1,736,662.87	1,463,536.87
	Microfinance	308,737.80	312,144.05	239,424.46	308,737.80	239,424.46
	Total Segment Assets	**2,045,400.67**	**1,919,264.86**	**1,702,961.33**	**2,045,400.67**	**1,702,961.33**
4	**Segment Liabilities**					
	Gold loan & others	1,357,851.25	1,217,809.86	1,107,170.36	1,357,851.25	1,107,170.36
	Microfinance	230,492.08	264,447.61	211,551.39	230,492.08	211,551.39
	Total Segment Liabilities	**1,588,343.33**	**1,482,257.47**	**1,318,721.75**	**1,588,343.33**	**1,318,721.75**

DELOITTE HASKINS & SELLS LLP KOCHI

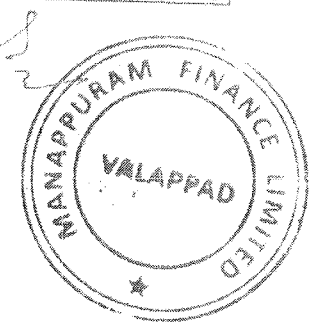
MANAPPURAM FINANCE LIMITED VALAPPAD

1 Statement of Assets and Liabilities

(Rs. In Lakhs)

S.NO	Particulars	As at 31 March 2019	As at 31 March 2018	As at 1 April 2017
I	**ASSETS**			
1	**Financial assets**			
(a)	Cash and cash equivalent	84,038.01	48,428.15	37,259.61
(b)	Bank balance other than (a) above	32,381.53	23,984.30	21,669.34
(c)	Derivative financial instruments	323.10	-	-
(d)	Receivables			
	(i) Trade Receivables	271.30	108.83	36.24
(e)	Loans	1,781,191.47	1,524,386.51	1,340,566.42
(f)	Investments	17,375.50	492.46	490.29
(g)	Other financial assets	60,168.32	45,694.41	53,460.18
2	**Non-financial assets**			
(a)	Current tax assets (net)	16,940.47	10,577.15	9,174.29
(b)	Deferred tax assets (net)	8,885.47	10,982.54	9,551.47
(c)	Investment Property	8.64	8.64	8.64
(d)	Property, plant and equipment	31,247.76	26,865.96	18,312.36
(e)	Capital work-in-progress	89.01	14.70	62.84
(f)	Goodwill	3,556.47	3,556.47	3,556.47
(g)	Other intangible assets	1,846.50	569.00	303.00
(h)	Other non financial assets	7,077.12	7,292.21	1,857.36
	Total assets	**2,045,400.67**	**1,702,961.33**	**1,498,316.51**
II	**LIABILITIES AND EQUITY**			
	Liabilities			
1	**Financial Liabilities**			
(a)	Derivative financial instruments	-	666.23	4,614.27
(b)	Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises	3.00	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	13,262.89	11,815.81	11,466.23
(c)	Debt securities	559,865.28	542,954.40	483,357.90
(d)	Borrowings (other than debt securities)	957,708.42	705,755.67	594,745.45
(e)	Deposits	192.00	-	-
(f)	Subordinated liabilities	11,958.75	11,995.50	20,567.78
(g)	Other financial liabilities	30,626.14	35,371.11	39,470.63
2	**Non-financial liabilities**			
(a)	Provisions	5,476.73	4,495.21	2,537.95
(b)	Other non-financial liabilities	9,250.12	5,666.82	3,100.89
3	**Equity**	**1,588,343.33**	**1,318,721.75**	**1,159,869.10**
(a)	Equity share capital	16,856.20	16,850.72	16,837.90
(b)	Other equity	435,609.20	364,472.76	319,489.29
	Equity attributable to owners of the company	452,465.40	381,323.48	336,327.28
	Non controlling Interest	4,591.94	2,916.10	2,120.13
	Total liabilities and equity	**2,045,400.67**	**1,702,961.33**	**1,498,316.51**





NOTES :

1 In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, Audit of consolidated financial results for the quarter and year ended March 31, 2019 has been carried out by the statutory auditors.

2 The Group has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2018 and the effective date of transition being 1st April, 2017. Accordingly, the above financial results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India mainly considering the Master Directions issued by the Reserve Bank of India ("RBI") as applicable to Non-Banking Finance Companies - ND.

3 As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under erstwhile Indian GAAP and restated as per Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter Ended 31-Mar-18 Audited	Year Ended 31-Mar-18 Audited
Net profit after tax as reported under IGAAP	18,317.80	66,840.80
Adjustments resulting in increase/(decrease) in net profit after tax as		-
(i) Recognition of financial assets and financial liabilities at amortised cost by application of Effective Interest Rate Method	(39.30)	(349.55)
(ii) Expected Credit Loss method and related adjustments for Loans	59.60	3,143.75
(iii) Fair valuation of stock options as per Ind AS 102	(219.60)	(976.15)
(iv) Expected Credit Loss on Investments		2.13
(v) Fair valuation of security deposits	123.16	39.13
(vi) Fair valuation of derivatives		18.70
(vii) Reclassification of net actuarial loss on employee defined benefit obligation to other comprehensive income	41.00	111.19
(viii) Tax impact on above adjustments	(221.33)	(1,182.26)
Profit after tax as reported under Ind AS	18,061.33	67,647.74
Other comprehensive income (net of tax)	(29.33)	(77.15)
Total Comprehensive Income (after tax) as reported under Ind AS	18,032.00	67,570.59

(Rs. In Lakhs)

	Particulars	Year Ended 31-Mar-18 Audited
	Opening Reserves & Surplus balance as per previous GAAP	**366,769.80**
	Ind AS adjustments increasing / (decreasing) Reserves & Surplus (Pre tax):	
1	Adoption of Effective Interest Rate (EIR) for financial assets recognised at amortised cost	(357.01)
2	Adoption of Effective Interest Rate (EIR) for financial liabilities recognised at amortised cost	(169.62)
3	Expected Credit Loss	(1,534.86)
4	Fair valuation of security deposits	(296.53)
5	Other Adjustments	(524.93)
6	Deferred Tax Assets on the above adjustments	585.91
	Reserves & Surplus balance as per Ind AS	**364,472.76**

4 The above Audited consolidated financial results were reviewed by the audit committee and recommended for approval and approved by the Board of Directors at their meeting held on May 15, 2019.

5 During the year ended March 31, 2019, the company allotted 274,095 shares, pursuant to exercise of stock option by eligible employees.

6 The Group has reported segment information as per Indian Accounting Standard 108 (Ind AS 108) on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for locating resources and assessing performance. Accordingly, the Group has identified two reportable segments. 1. Gold loan and others 2. Microfinance.

7 The Board of Directors declared an interim dividend of Rs. 0.55 per equity share having face value of Rs. 2/- each.

8 The group has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non Convertible Debentures as at March 31, 2019.

9 Previous period figures have been regrouped / reclassified, wherever necessary, to confront with current period presentation.

10 Key standalone financial information is given below:

(Rs. in Lakhs)

Sl No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-19 Audited	31-Dec-18 Unaudited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited
1	Total income	89,256.50	90,094.60	75,335.98	342,718.00	295,329.52
2	Profit before tax	31,432.81	33,388.79	25,323.57	121,774.24	105,536.78
3	Profit after tax	21,357.19	21,192.03	16,687.90	79,045.63	68,959.17
4	Total comprehensive income	21,248.40	21,083.20	16,663.58	78,767.80	68,863.92

By order of the Board of Directors

V.P. Nandakumar
Managing Director & CEO
DIN: 00044512

Place : Valapad, Thrissur
Date: May 15, 2019

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Annexure -A

1. Credit rating and change in credit rating (if any);

Credit rating Agency	Type of Facility	Sept 30, 2018	March 31, 2019
Brickwork	Non-Convertible debentures Bank Loan Facility	BWR AA + (Stable)	BWR AA+ (Stable) BWR AA+ (Stable)
CRISIL	Bank Loan Facility Non-Convertible Debenture Commercial Paper	CRISIL AA- (Positive) CRISIL AA- (Positive) CRISIL A1+	CRISIL AA- (Positive) CRISIL AA- (Positive) CRISIL A1+
ICRA	Non-Convertible Debentures	[ICRA]AA-(Stable)	[ICRA]AA-(Stable)
CARE	Bank Loan Facility Long Term Bank Loan Facility Short Term Non-Convertible Debentures Commercial Paper	CARE AA Stable CARE A1+ CARE AA Stable CARE A1+	CARE AA Stable CARE A1+ CARE AA Stable CARE A1+

2. Debt-equity ratio: 2.9 times (March 31,2019) 2.78 Times(September 30, 2018)

MANAPPURAM FINANCE LTD. VALAPAD

For Manappuram Finance Limited

V. P. Nandakumar
Managing Director & CEO

Registered & Corporate Office : (CIN: L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India.
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

3. Previous and next due date for the payment of interest for / repayment of principal of non convertible debt securities and whether the same has been paid or not

ISIN	Previous Interest Due Date	Whether interest paid	Maturity Date for the period	Whether Redemption Amount Paid	Next due date for Payment of Interest	Next due date for payment of Redemption amount	Type of Issue
INE522D07933	28th June 2018	Yes	NA	NA	28th June 2019	28th June 2019	Private
INE522D07917	24th May 2018	Yes	NA	NA	08th April 2019	08th April 2019	Private
INE522D07909	24th May 2018	Yes	NA	NA	04th April 2019	04th April 2019	Private
INE522D07982	23rd August 2018	Yes	NA	NA	22nd August 2019	26th August 2019	Private

MANAPPURAM FINANCE LTD. VALAPAD

For Manappuram Finance Limited

V. P. Nandakumar
Managing Director & CEO

INE522D07AC2	12th October 2018	Yes	NA	NA	14th October 2019	14th October 2019	Private
INE522D07AD0	30th October 2018	Yes	NA	NA	30th October 2019	30th October 2020	Private
INE522D07958	04th August 2018	Yes	28th Dec 2018	YES	NA	NA	Private
INE522D07966	15th March 2019	Yes	15th March 2019	YES	NA	NA	Private
INE522D07974	22nd March 2019	Yes	22nd March 2019	YES	NA	NA	Private
INE522D07990	20th December 2018	Yes	20th December 2018	YES	NA	NA	Private
INE522D07AA6	7th September 2018	Yes	NA	NA	12th September 2019	12th September 2019	Private
INE522D07AB4	20th March 2019	Yes	20th March	Yes	NA	NA	Private

MANAPPURAM FINANCE VALAPAD

For Manappuram Finance Limited

V. P. Nandakumar
Managing Director & CEO

			2019				
INE522D07552	20th March 2019	Yes	NA	NA	20th March 2020	20th March 2023	Private
INE522DO7AE8	NA	NA	NA	NA	NA	29th June 2019	Private
INE522DO7AE8	NA	NA	NA	NA	NA	29th June 2020	Private
INE522DO7AE8	NA	NA	NA	NA	NA	29th June 2021	Private
INE522D074F5	NA	NA	NA	NA	NA	31st July 2019	Private
INE522D074F5	NA	NA	NA	NA	NA	31st July 2020	Private
INE522D074F5	NA	NA	NA	NA	NA	31st July 2021	Private
INE522D07636	28th January 2019	Yes	28th January 2019	YES	NA	NA	Public

for Manappuram Finance Limited

V. P. Nandakumar
Managing Director & CEO

INE522D07644	28th January 2019	Yes	28th January 2019	YES	NA	NA	Public
INE522D07651	28th January 2019	YES	28th January 2019	YES	NA	NA	Public
INE522D07669	NA	NA	NA	NA	NA	28th November 2019	Public
INE522D07750	01st MARCH 2019	Yes	NA	NA	01st APRIL 2019	05th April 2019	Public
INE522D07768	05th April 2018	Yes	NA	NA	05th April 2019	05th April 2019	Public
INE522D07776	NA	NA	NA	NA	NA	05th April 2019	Public

For Manappuram Finance Limited

V. P. Nandakumar
Managing Director & CEO

INE522D07784	NA	NA	NA	NA	NA	05th February 2020	Public
INE522D07883	01st MARCH 2019	Yes	NA	NA	01st APRIL 2019	18th Oct 2019	Public
INE522D07891	20th October 2018	Yes	NA	NA	18th October2019	18th Oct 2019	Public
INE522D07826	NA	NA	NA	NA	NA	18th Oct 2019	Public
INE522D07834	NA	NA	NA	NA	NA	18th Jan 2021	Public
INE522D07AG3	NA	NA	NA	NA	NA	03rd Jan 2020	Public
INE522D07AH1	29th March 2019	YES	NA	NA	29th April 2019	29th November2021	Public
INE522D07AI9	29th March 2019	YES	NA	NA	29th April 2019	29th November 2023	Public
INE522D07AJ7	NA	NA	NA	NA	29th November	28th November	Public

For Manappuram Finance Limited

V. P. Nandakumar
Managing Director & CEO

					2019	2020	
INE522D07AK5	NA	NA	NA	NA	29th November 2019	29th November 2021	Public
INE522D07AL3	NA	NA	NA	NA	29th November 2019	29th November 2023	Public
INE522D07AM1	NA	NA	NA	NA	NA	28th November 2020	Public
INE522D07AN9	NA	NA	NA	NA	NA	29th November 2021	Public
INE522D07AO7	NA	NA	NA	NA	NA	29th November 2023	Public
INE522D07AP4	NA	NA	NA	NA	NA	29th November 2025	Public
INE522D07AV2	NA	NA	NA	NA	01st May 2019	06th March 2024	Public
INE522D07AW0	NA	NA	NA	NA	06th March 2020	06th March 2022	Public
INE522D07AX8	NA	NA	NA	NA	06th March 2020	06th March 2024	Public
INE522D07AY6	NA	NA	NA	NA	NA	06th March 2022	Public
INE522D07AZ3	NA	NA	NA	NA	NA	06th March 2024	Public
INE522D07BA4	NA	NA	NA	NA	NA	05th May 2026	Public
INE522D07AU4	NA	NA	NA	NA	01st May 2019	06th March 2022	Public

MANAPPURAM FINANCE LTD. VALAPAD

For Manappuram Finance Limited

V. P. Nandakumar
Managing Director & CEO

1. Capital redemption reserve: : Nil (March 31, 2019) : (September 30, 2018 Nil)
2. Debenture redemption reserve: Rs. 11,153.27 Lakhs (March 31, 2019) : (September 30, 2018 Rs. 1445.3 Lakhs)
3. Net worth : Rs 4,39,216.11 Lakhs (March 31, 2019): (September 30,2018 Rs 4,08,388.0 Lakhs.)
4. Net profit after tax : Rs. 78,767.80 Lakhs (March 31, 2019) : (September 30, 2018 Rs. 36,436.20 Lakhs)
5. Earnings per share : Rs. 9.38 (March 31, 2019) : (September 30, 2018 Rs. 4.33 per share)

- *All figures/ratios are based on Standalone Financials for FY 2018-19*

For Manappuram Finance Limited

V. P. Nandakumar
Managing Director & CEO

MANAPPURAM FINANCE LTD. VALAPAD

For Manappuram Finance Limited

V. P. Nandakumar
Managing Director & CEO

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Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate (To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the company	Manappuram Finance Limited
2	CIN	L65910KL1992PLC006623
3	Outstanding borrowing of company as on 31st March, 2019 , as applicable (in Rs cr)	12,713.76
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	BWR AA+
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Manoj Kumar V R
Company Secretary
Ph: 0487 3050408

Bindu A.L
Chief Financial Officer
Ph: 0487 3050301

Date - 05/04/2019

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

For Manappuram Finance Limited

V. P. Nandakumar
Managing Director & CEO

MANAPPURAM FINANCE LTD. VALAPAD

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

MANAPPURAM®
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Ref: Sec/SE/145/19-20
15th May 2019

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (East) ,
Mumbai – 400 051

Dear Sir/Madam

Sub: Declaration as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

It is hereby certified that:

- The Audit Report of Standalone Financial Results for the year ended 31st March 2019 is with Unmodified opinion
- The Audit Report of Consolidated Financial Results for the year ended 31st March 2019 is with Unmodified opinion

Thanking you.

Yours sincerely

For Manappuram Finance Limited

V P Nandakumar
MD & CEO

MANAPPURAM FINANCE LTD. VALAPAD