



MANAPPURAM FINANCE LIMITED

®

Make Life Easy

Reference No.: SEC/ SE/102/ 2026 - 27

Date: August 11, 2026

BSE Limited	National Stock Exchange of India Limited	India International Exchange (IFSC) Ltd
Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Symbol: MANAPPURAM	1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355

Dear Sir/Madam,

Sub: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Further to our submission i.e. Outcome of Board Meeting dated August 11, 2026, please find enclosed the following:

Investor Presentation for the quarter ended June 30, 2026.

In compliance with Regulation 46(2) of Listing Regulations, the information is being hosted on the Company's Website at <https://www.manappuram.com/>.

Further, pursuant to Regulation 30 and 46(2) of the Listing Regulations, the audio recording and transcript of the conference call with analysts and investors to be held on August 11, 2026 on the unaudited financial results of the Company for the quarter ended June 30, 2026, shall also be made available on the website of the Company at <https://www.manappuram.com/>.

Kindly take the same on record.

Yours faithfully,

For Manappuram Finance Limited

Aparna Menon
Company Secretary

Manappuram Finance Limited

Investor Presentation
Q1 - FY2027



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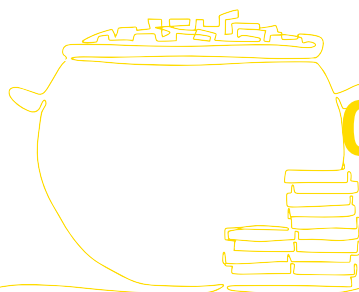
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Safe Harbour Statement



This presentation may include statements, which may constitute forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, business development, market position, expenditures, and financial results, are forward looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements.



The company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise. While every effort is made to ensure that this presentation conforms with all applicable legal requirements, the company does not warrant that it is complete, comprehensive or accurate, or commit to its being updated. No part of the information provided herein is to be construed as a solicitation to make any financial investment and is provided for information only.

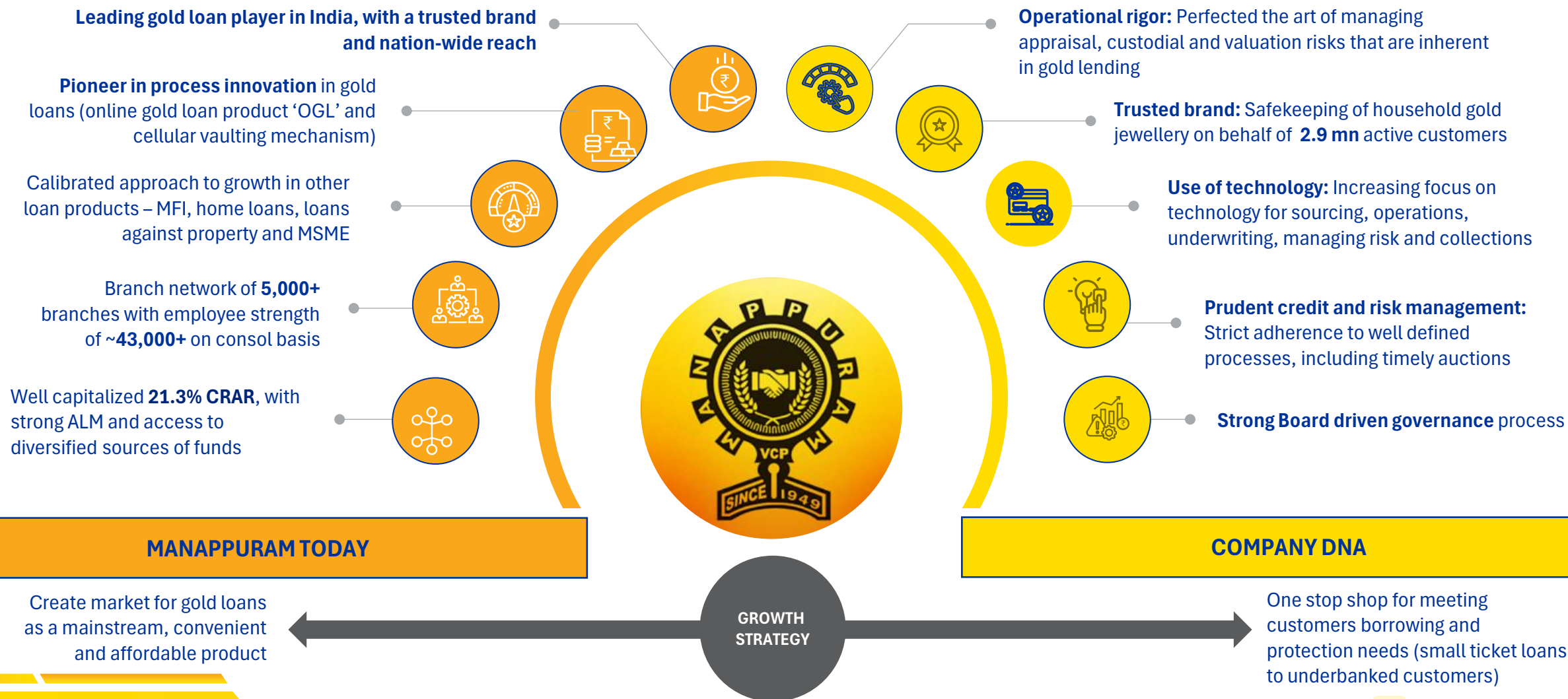


Any person/ party intending to provide finance / invest in the shares/businesses of the Company shall do so after seeking their own professional advice and after carrying out their own due diligence procedure to ensure that they are making an informed decision. In no event shall the company be liable for any damages whatsoever, whether direct, incidental, indirect, consequential or special damages of any kind or including, without limitation, those resulting from loss of profit, loss of contracts, goodwill, data, information, income, expected savings or business relationships arising out of or in connection with the use of this presentation.



Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in the company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the company conducts business and other factors such as litigation and labour negotiations.

Become the financial partner of choice to under-banked customers across their lifecycle



Financial Highlights

Q1 - FY2027

Key Performance Highlights – Q1 FY2027

Consolidated Q1 FY2027

Standalone Q1 FY2027

AUM
69,635 Cr

↑ 57.2% YoY
↑ 9.1% QoQ

Opex / AUM
4.59%

↓ 128 bps YoY
↓ 51 bps QoQ

ROAA
3.54%

↑ 244 bps YoY
↑ 74 bps QoQ

AUM
60,971 Cr

↑ 70.8% YoY
↑ 9.0% QoQ

Opex / AUM
3.79%

↓ 294 bps YoY
↓ 41 bps QoQ

ROAA
3.80%

Nil YoY
↑ 80 bps QoQ

PAT
585 Cr

↑ 341.4% YoY
↑ 44.5% QoQ

Customers¹
38.4Lakh

↑ 25.5% YoY
↑ 8.4% QoQ

ROE
14.3%

↑ 1005 bps YoY
↑ 205 bps QoQ

PAT
552 Cr

↑ 40.7% YoY
↑ 46.9% QoQ

Customers
29.2 Lakh

↑ 4.6% YoY
↑ 4.4% QoQ

ROE
13.6%

↑ 50 bps YoY
↑ 210 bps QoQ

1. For Asirvad, customers of new book only

Consolidated Financial Overview – Q1 FY2027

	Q1 FY27	Q4FY26	Q-o-Q	Q1FY26	Y-o-Y	FY26	FY25	Y-o-Y
Financials								
Consolidated AUM	69,635	63,798	9.1%	44,304	57.2%	63,798	43,034	48.3%
Net Interest Income	1,759	1,504	16.9%	1,407	25.0%	5,724	6,470	-11.5%
OPEX	759	737	3.0%	749	1.3%	2,913	2,816	3.4%
PPOP	1,007	779	29.3%	661	52.4%	2,826	3,675	-23.1%
PAT	585	405	44.5%	132	341.4%	993	1,204	-17.5%
Ratios and Metrics								
EPS	24.4	19.1	27.7%	6.3	287.3%	11.7	14.2	-17.6%
ROA	3.5%	2.8%	0.7%	1.1%	2.4%	2.0%	2.8%	-0.8%
ROE	14.3%	12.3%	2.0%	4.3%	10.0%	7.7%	10.0%	-2.3%
BVPS (In Rs.)	176.2	170.9	3.1%	147.7	19.3%	170.9	146.9	16.3%
Net worth (Rs. Cr)	16,552	16,051	3.1%	12,504	32.4%	16,051	12,432	29.1%

Consolidated Operational Metrics – Q1 FY2027

	Q1 FY27	Q4 FY26	Q-o-Q	Q1 FY26	Y-o-Y
Ratios and Metrics					
Gold AUM (Rs. Cr)	57,006	50,953	11.9%	28,802	97.9%
Gold Tonnage	67	63	7.0%	57	18.3%
Gold Branches (Nos)	4,054	4,044	0.2%	4,044	0.2%
Gold Customers (In Lakh)	29	27	5.5%	26	10.5%
AUM Per Branch	14	13	11.6%	7	97.4%
Customer Per Branch	706	670	5.3%	640	10.2%
Ratios and Metrics					
Non-Gold AUM (Rs. Cr)	12,629	12,845	-1.7%	15,502	-18.5%
Non-Gold Branches (Nos)	1,274	1,296	-1.7%	1,304	-2.3%
MFI Old Book customers (In Lakh)	7.6	9.3	-18.2%	18.8	-59.5%
MFI New Book customers (In Lakh)	6.8	5.2	30.1%	0.9	690.4%
VEF/SME Customers (In Lakh)	2.6	2.8	-5.8%	3.4	-24.5%

AUM Mix – Q1 FY2027

	Q1 FY27	Q4FY26	Q-o-Q	Q1FY26	Y-o-Y
Gold	54,655	48,814	12.0%	27,691	97.4%
MSME and others	3,432	3,351	2.4%	3,105	10.5%
VEF	2,562	2,991	-14.3%	4,492	-43.0%
Onlending	322	796	-59.6%	410	-21.5%
Standalone AUM	60,971	55,952	9.0%	35,698	70.8%
Asirvad-MFI	4,827	4,636	4.1%	5,542	-12.9%
Asirvad-Gold loan	2,344	2,139	9.6%	1,111	111.0%
Asirvad-MSME	16	19	-14.3%	51	-68.1%
Mahofin-HFC	1,839	1,852	-0.7%	1,901	-3.2%
Mahofin-Gold	7	-	100.0%	-	
Total AUM	70,005	64,597	8.4%	44,304	58.0%
Less Intragroup Loan Assets	370	799	-53.7%	-	
Consolidated AUM	69,635	63,798	9.1%	44,304	57.2%
Consolidated Gold Loan	57,006	50,953	11.9%	28,802	97.9%

AUM: Assets Under Management includes Direct Assignment Book

Consolidated P&L – Q1 FY2027

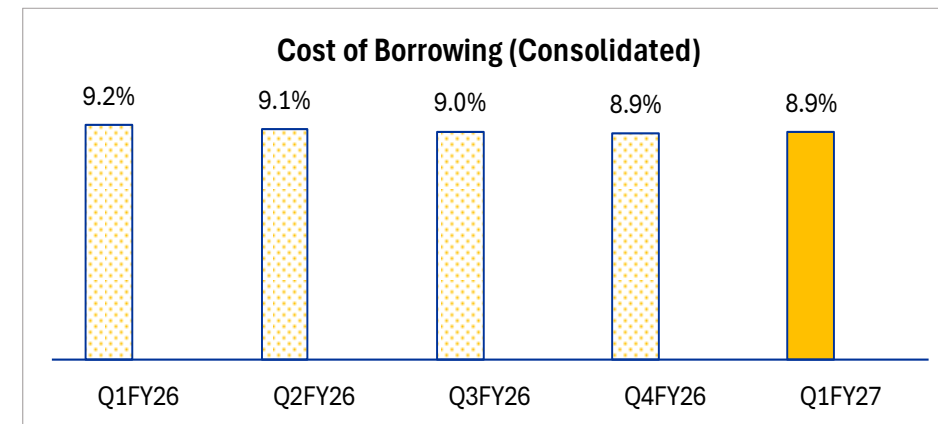
	Q1 FY27	Q4 FY26	QoQ	Q1 FY26	YoY	FY26	FY25	YoY
AUM								
Closing AUM	69,635	63,798	9.2%	44,304	57.2%	63,798	43,034	48.3%
Gold AUM	57,006	50,953	11.9%	28,802	97.9%	50,953	25,586	99.1%
Income								
Revenue from Operations	3,033	2,614	16.0%	2,262	34.1%	9,509	10,011	-5.0%
Finance Expenses	1,274	1,110	14.8%	855	49.0%	3,786	3,541	6.9%
Net Interest Income	1,759	1,504	16.9%	1,407	25.0%	5,724	6,470	-11.5%
Other Income	7	12	-36.4%	3	193.2%	15	20	-23.3%
Net Operating Income	1,766	1,516	16.5%	1,410	25.3%	5,739	6,490	-11.6%
Expenses								
Employee Benefit expenses	497	489	1.7%	474	4.7%	1,851	1,796	3.1%
Administrative Expenses	262	248	5.7%	274	-4.4%	1,061	1,019	4.1%
Total Operating Expenses	759	737	3.0%	749	1.4%	2,912	2,816	3.4%
Pre-Provisioning Profits	1,007	779	29.2%	661	52.4%	2,827	3,675	-23.1%
Loan Losses & Provision	225	216	4.6%	559	-59.7%	1,556	2,009	-22.6%
Profit								
Profit before Tax	782	564	38.7%	102	670.1%	1,270	1,666	-23.8%
Tax expense	197	159	23.9%	-31	-736.7%	277	462	-40.0%
Profit after Tax	585	405	44.5%	132	341.4%	993	1,204	-17.6%

Consolidated Balance Sheet – Q1 FY2027

	Jun-26	Mar-26	QoQ	Jun-25	YoY
Cash and Bank Balances	3,316	6,149	-46.1%	4,047	-18.1%
Investments	2,098	2,051	2.3%	1,144	83.4%
Loans and Advances	69,218	62,844	10.1%	43,713	58.3%
Fixed Assets	519	527	-1.5%	522	-0.5%
Other Assets	2,838	2,988	-5.0%	1,810	56.8%
Total Assets	77,990	74,559	4.6%	51,236	52.2%
Net Worth	16,552	16,051	3.1%	12,504	32.4%
Borrowings	60,171	57,246	5.1%	37,400	60.9%
Other Liab. & Provisions	1,258	1,256	0.2%	1,322	-4.8%
Minority Interest	9	6	36.6%	10	-13.9%
Total Liabilities	77,990	74,559	4.6%	51,236	52.2%

Borrowings Strategy – Consolidated

	Q1FY27		Q4FY26		Q1FY26	
Particulars	Amount	%	Amount	%	Amount	%
WCDL / CC	10,315	17.1%	9,727	17.0%	7,878	21.1%
Term Loan	27,420	45.6%	26,735	46.7%	19,180	51.3%
NCD	5,418	9.0%	4,053	7.1%	3,274	8.8%
ECB and USD Bond	12,443	20.7%	12,748	22.3%	5,684	15.2%
Securitization	103	0.2%	96	0.2%	117	0.3%
Commercial Paper	4,472	7.4%	3,887	6.8%	1,266	3.4%
Others	0	0.0%	0	0.0%	0	0.0%
Total	60,171	100%	57,246	100%	37,400	100%



Received rating
upgrade from S&P to
BB- from B+ in Oct
2021

Received rating
upgrade from CRISIL to
AA in Sep 2019

Raised \$300 mn Debt
under Reg S in May, 24

Rated BB- by
S&P and Fitch

Subsidiary credit rating
of CRISIL AA- for
Asirvad
and HFC

Standalone P&L – Q1 FY2027

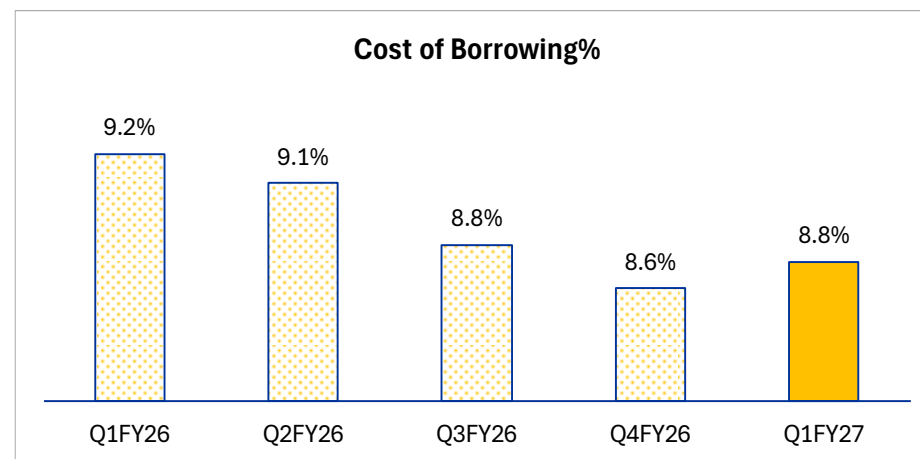
	Q1 FY27	Q4 FY26	QoQ	Q1 FY26	YoY	FY26	FY25	YoY
AUM								
Closing AUM	60,971	55,952	9.0%	35,698	70.8%	55,952	33,021	69.4%
Gold AUM	54,655	48,814	12.0%	27,691	97.4%	48,814	24,658	98.0%
Income								
Revenue from Operations	2,543	2,158	17.9%	1,743	45.9%	7,643	6,906	10.7%
Finance Expenses	1,107	932	18.8%	645	71.7%	3,028	2,376	27.4%
Net Interest Income	1,436	1,226	17.2%	1,098	30.8%	4,614	4,530	1.9%
Other Income	1	6	-75.1%	1	4.5%	11	8	32.0%
Net Operating Income	1,438	1,232	16.7%	1,100	30.7%	4,625	4,538	1.9%
Expenses								
Employee Benefit expenses	348	328	6.0%	311	11.8%	1,268	1,171	8.3%
Administrative Expenses	202	191	5.9%	191	5.5%	782	729	7.4%
Total Operating Expenses	550	519	6.0%	502	9.4%	2,051	1,899	8.0%
Pre-Provisioning Profits	888	713	24.6%	597	48.7%	2,574	2,639	-2.4%
Loan Losses & Provision	149	216	-31.1%	72	107.2%	535	263	103.5%
Profit								
Profit before Tax	740	497	48.7%	526	40.7%	2,039	2,396	-14.9%
Tax expense	188	122	54.1%	134	-99.6%	515	612	19.0%
Profit after Tax	552	376	46.9%	392	40.7%	1,525	1,783	-14.5%

Standalone Balance Sheet – Q1 FY2027

	Jun-26	Mar-26	QoQ	Jun-25	YoY
Cash and Bank Balances	2,171	4,931	-56.0%	3,475	-37.5%
Investments	4,479	3,513	27.5%	2,561	74.9%
Loans and Advances	61,264	55,793	9.8%	35,842	70.9%
Fixed Assets	432	438	-1.5%	425	1.5%
Other Assets	2,004	2,879	-30.4%	988	102.8%
Total Assets	70,349	67,554	4.1%	43,290	62.5%
Net Worth	16,403	15,938	3.7%	12,116	36.5%
Borrowings	52,937	50,612	4.0%	30,168	74.4%
Other Liab. & Provisions	1,009	1,005	2.5%	1,006	2.4%
Total Liabilities	70,349	67,554	4.1%	43,290	62.5%

Borrowings Strategy – Standalone

	Q1FY27		Q4FY26		Q1FY26	
Particulars	Amount	%	Amount	%	Amount	%
WCDL / CC	10,175	19.2%	9,609	19.0%	7,849	26.0%
Term Loan	21,605	40.8%	21,341	42.2%	12,722	42.2%
NCD	4,439	8.4%	3,227	6.4%	3,210	10.6%
ECB and USD Bond	12,393	23.4%	12,691	25.1%	5,122	17.0%
Commercial Paper	4,324	8.2%	3,743	7.4%	1,266	4.2%
Total	52,937	100%	50,612	100%	30,168	100%



DOMESTIC RATING

Crisil
Ratings

Long Term

Commercial Paper

AA (Stable)

A1+

CareEdge
RATINGS

Long Term

Commercial Paper

AA (Stable)

A1+

S&P Global

Long Term

Short Term

BB- /Stable

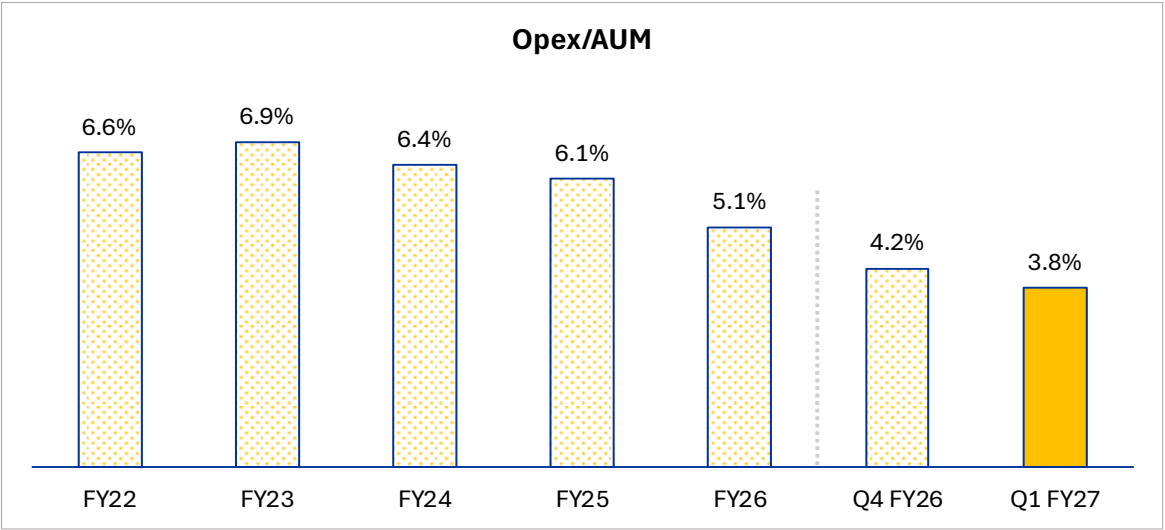
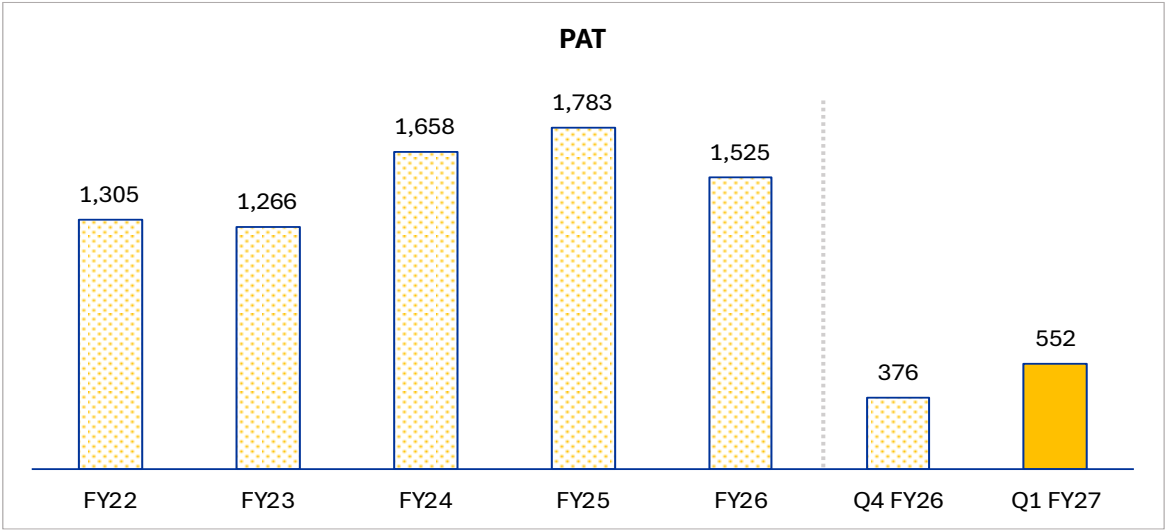
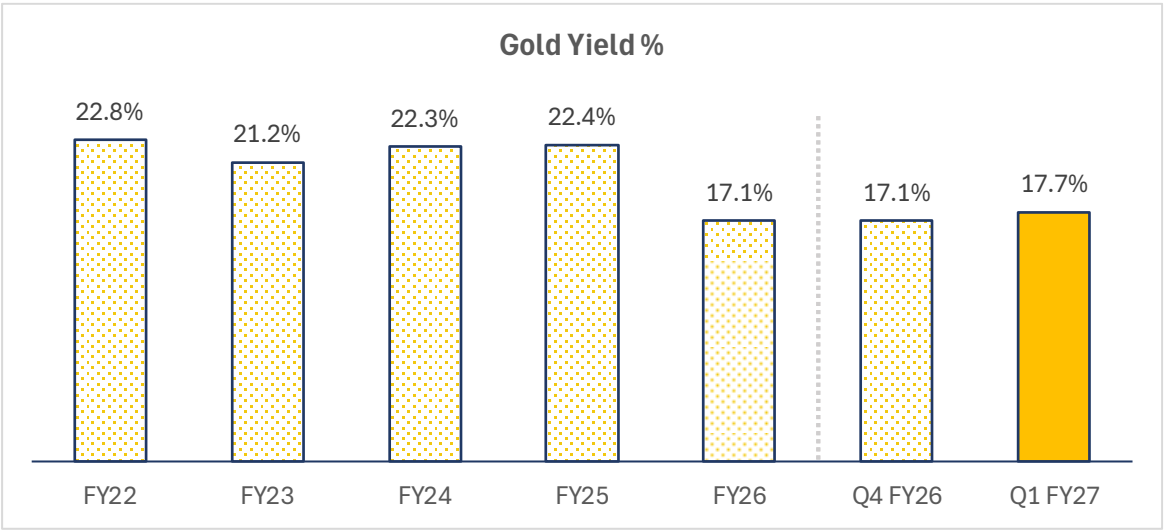
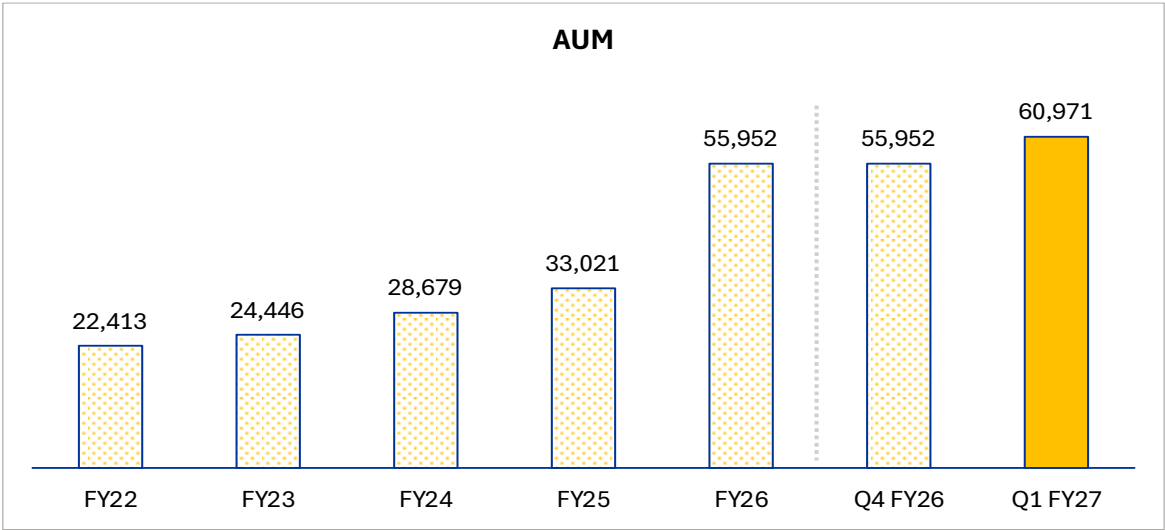
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FitchRatings

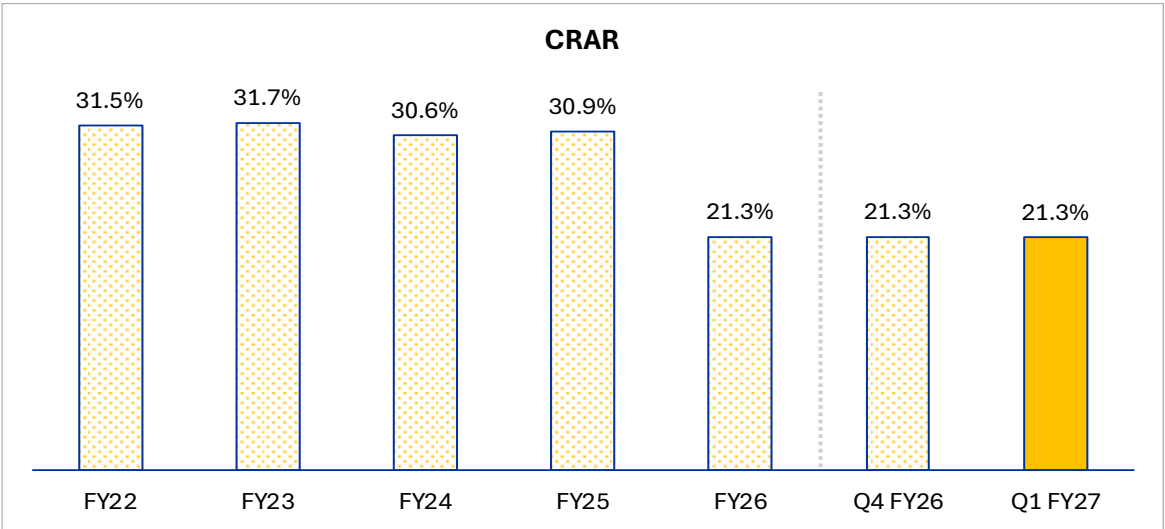
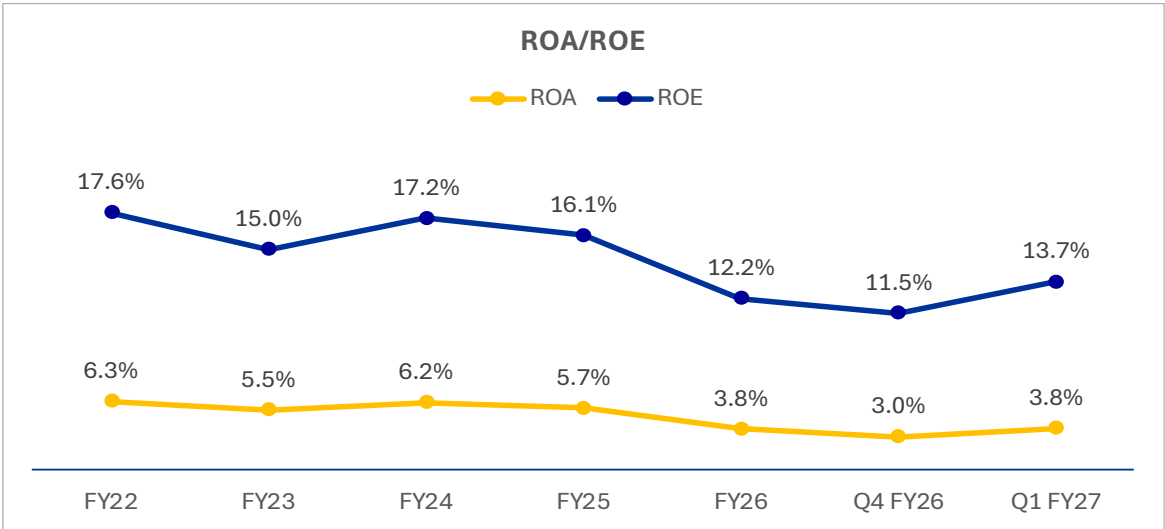
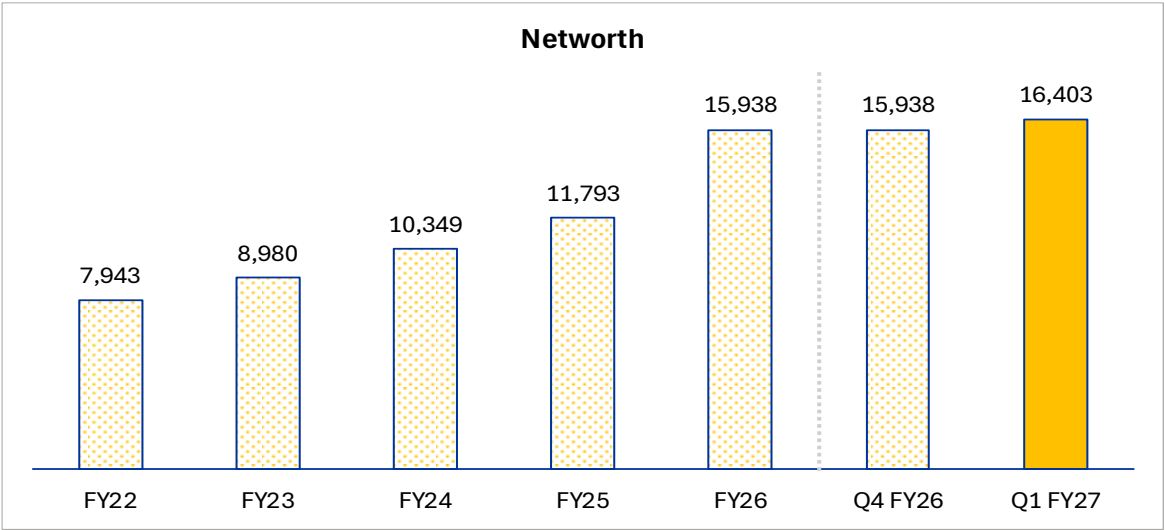
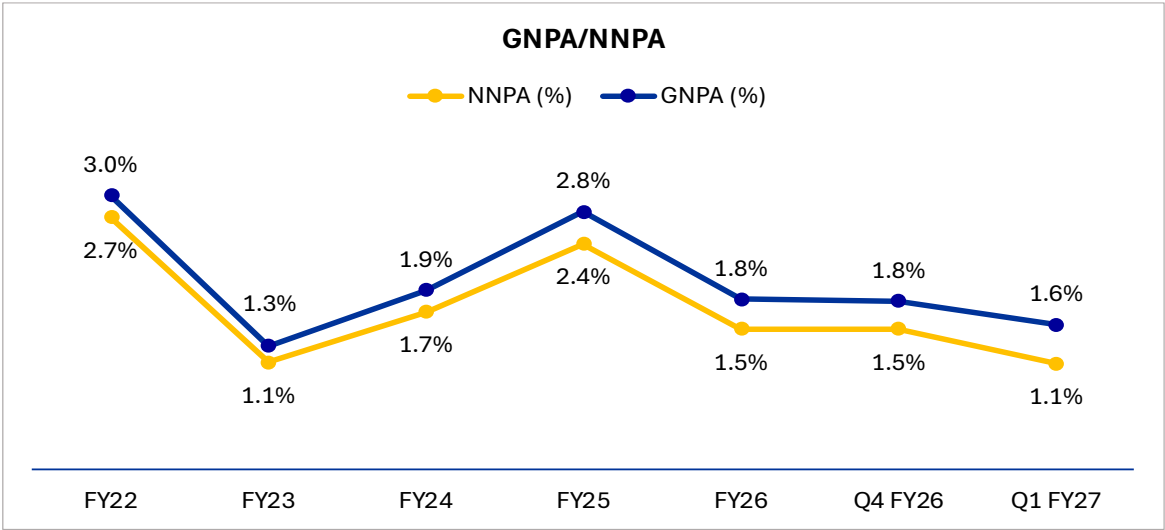
Long Term

BB- /Stable

Standalone Results Analysis – Q1 FY2027



Standalone Results Analysis – Q1 FY2027

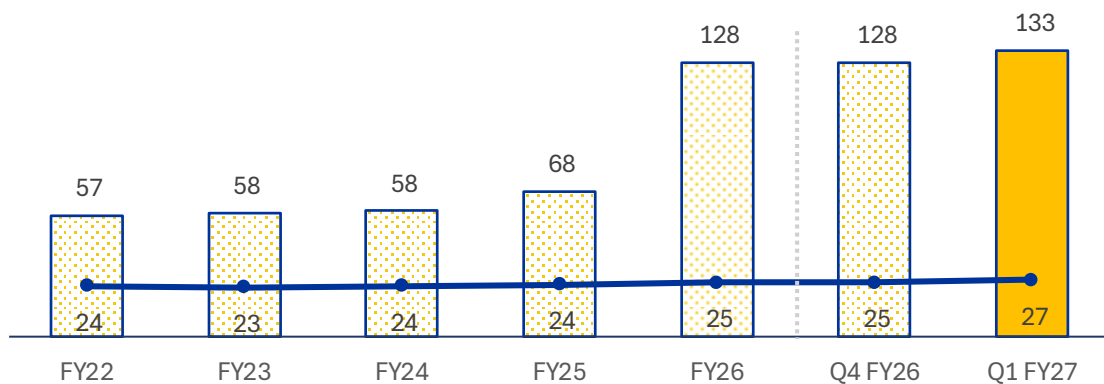


Segment Performance

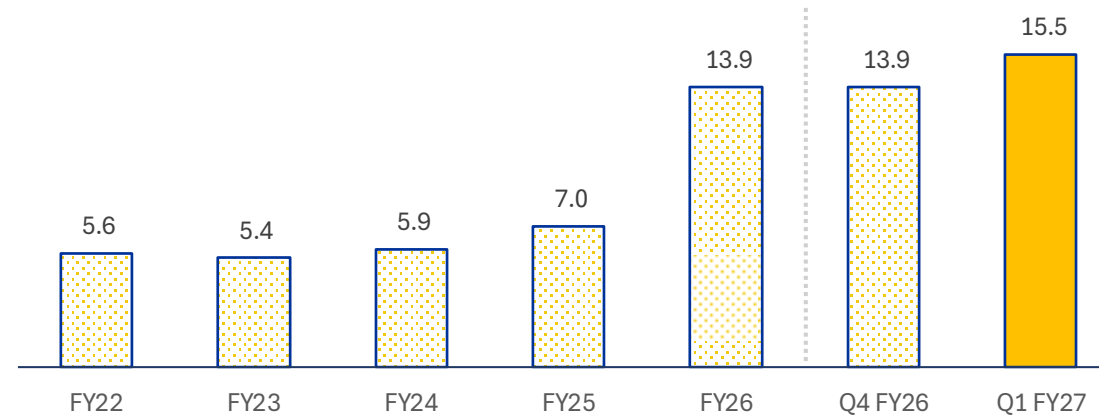
Gold AUM Update – Q1 FY2027

Standalone Avg. Loan Ticket Size & Customer Base

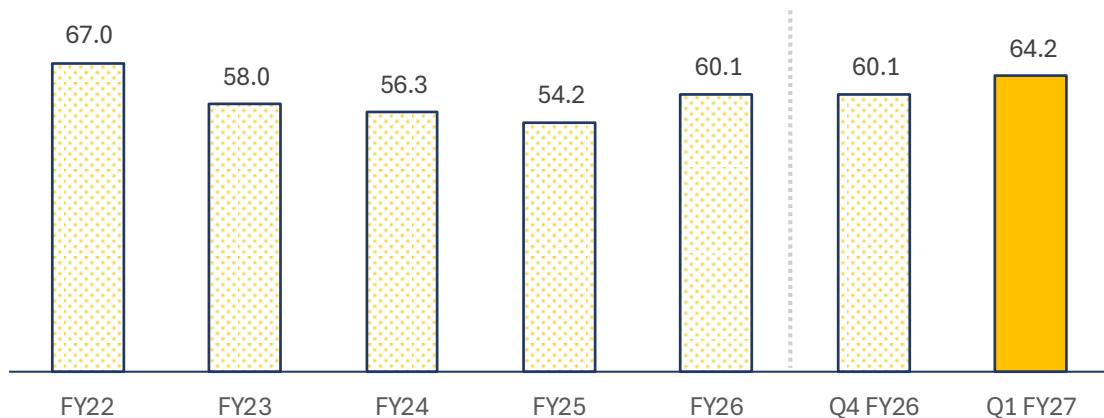
Avg. Loan Ticket Size (Rs '000) Customer Base (Lakh)



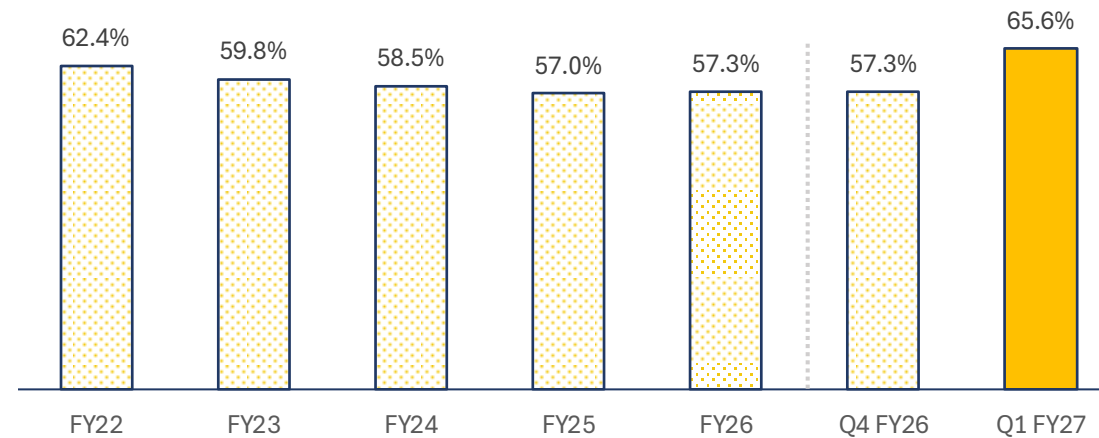
Standalone Gold AUM Per Branch (Rs Cr)



Standalone Gold Holdings (tonnage)



Standalone LTV (%)

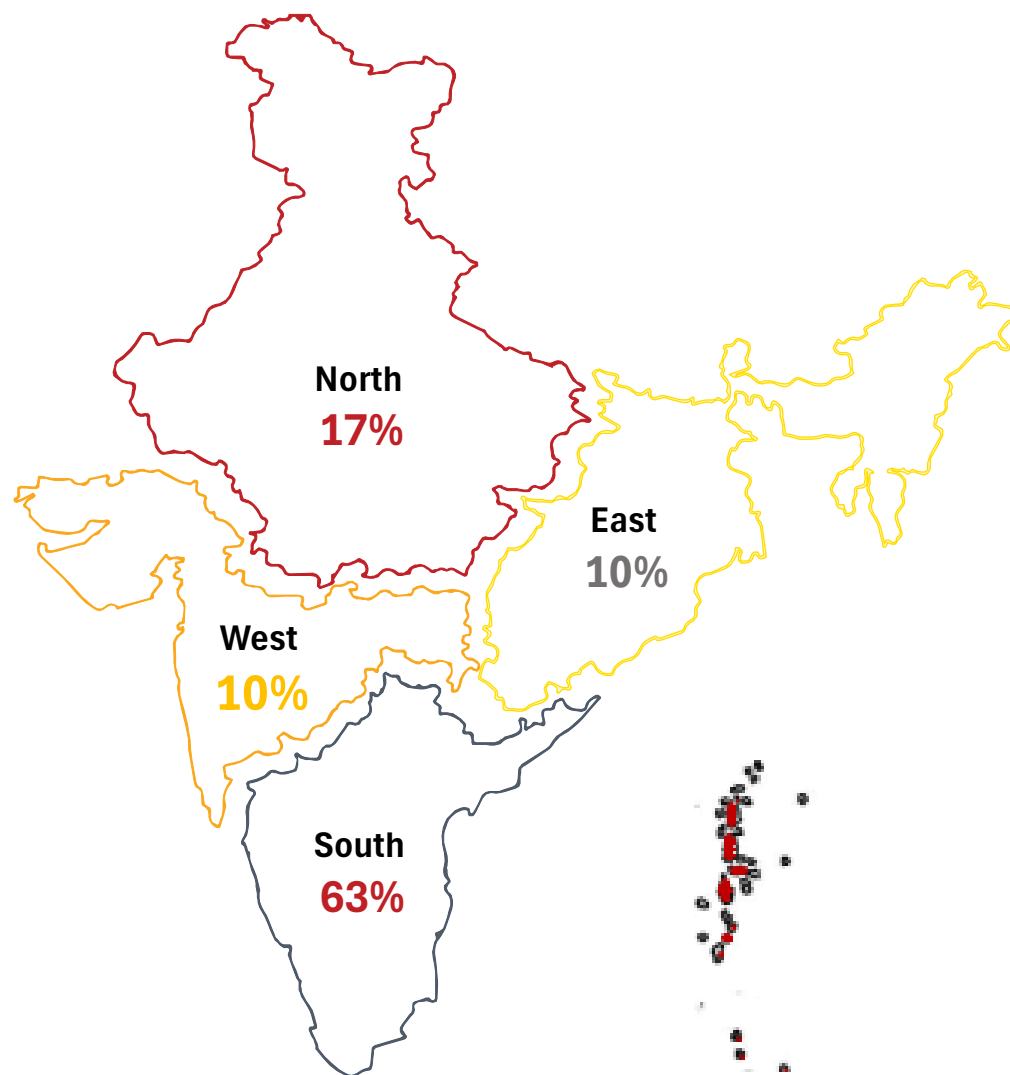


Note - AUM per branch, including non-gold loans, is Rs 17.3 Cr in Q1FY27



- Capitalizing on large customer franchise to activate latent customers and acquire new customers through digital marketing, dedicated teams / schemes and localised marketing activities
- Revamping incentive schemes and providing employees' training on new product variants to drive branch productivity
- Beginning to expand branch network to reach a wider audience

Gold Loan Pan-India Network Q1 FY2027



North 17%	
State	Branch
Jammu & Kashmir	10
Himachal Pradesh	13
Chandigarh	4
Delhi	59
Punjab	75
Uttarakhand	8
Haryana	64
Uttar Pradesh	140
Rajasthan	96
Madhya Pradesh**	121
Total	590

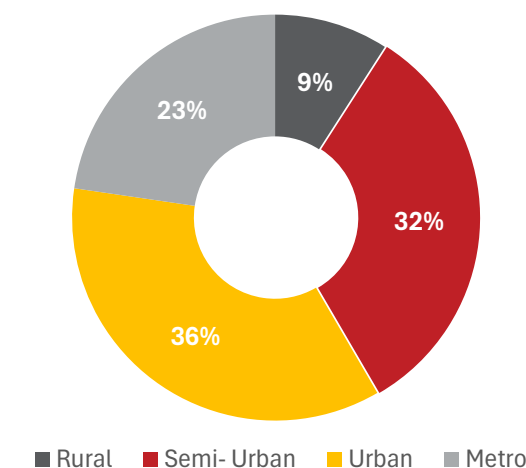
South 63%	
State	Branch
Karnataka	570
Kerala	479
Telangana	253
Andhra Pradesh	333
Tamil Nadu	578
Total	2,213

East 10%	
State	Branch
Assam	18
Bihar	24
Tripura	2
Jharkhand	12
West Bengal	105
Chhattisgarh	51
Odisha	150
Total	362

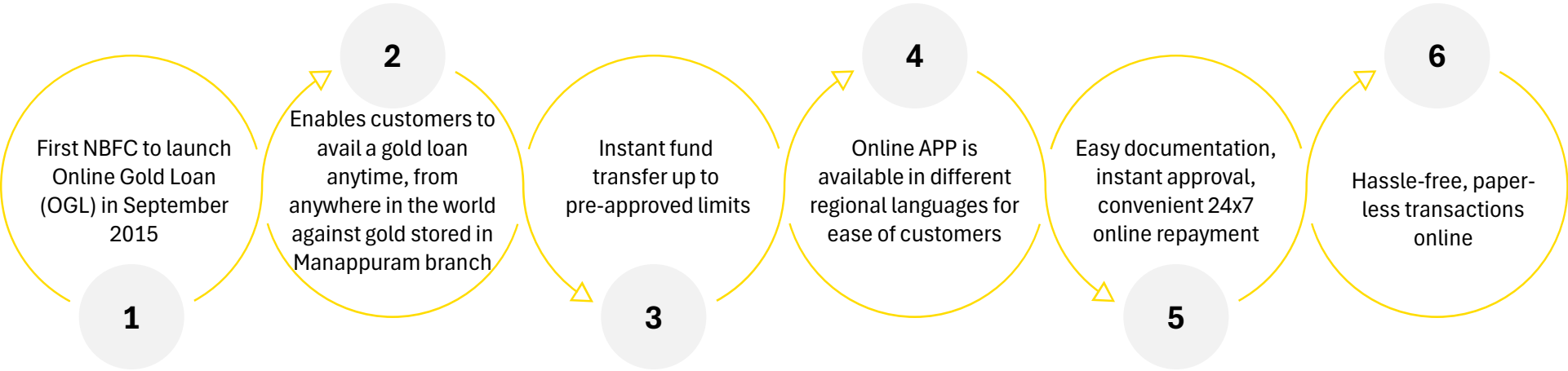
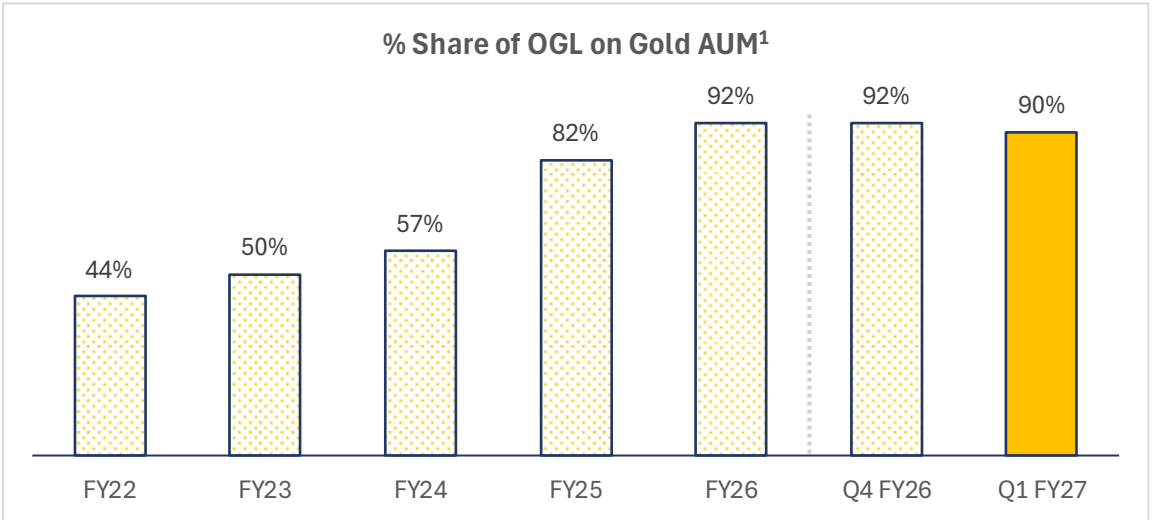
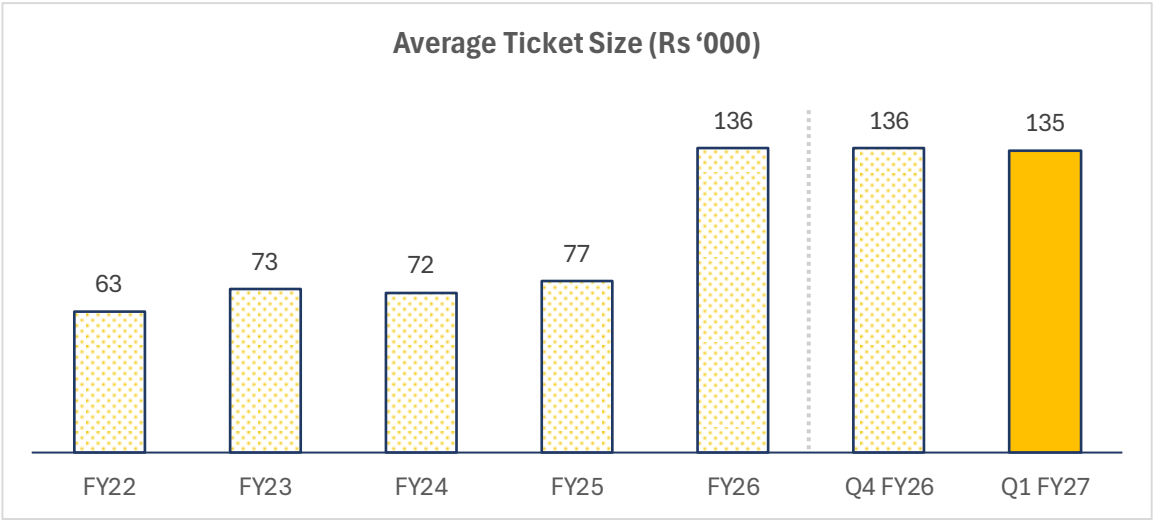
West 10%	
State	Branch
Maharashtra	210
Goa	8
Gujarat	123
Total	341

Union Territories ●	
State	Branch
Daman Diu	3
Andaman & Nicobar	5
Puducherry	10
Total	18

GOLD AUM Rural Urban Mix – Q1 FY27



Online Gold Loans (OGL)

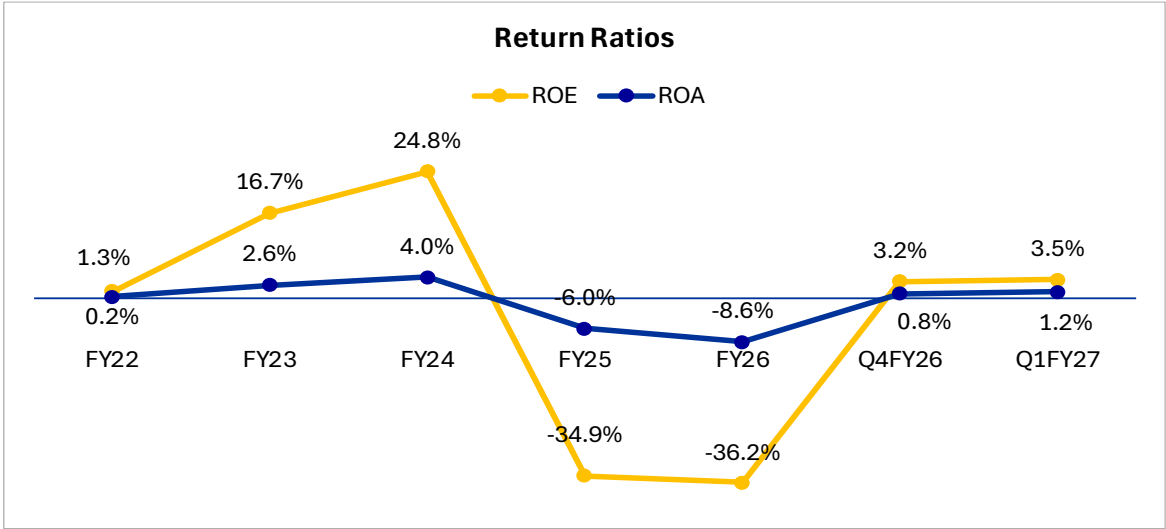
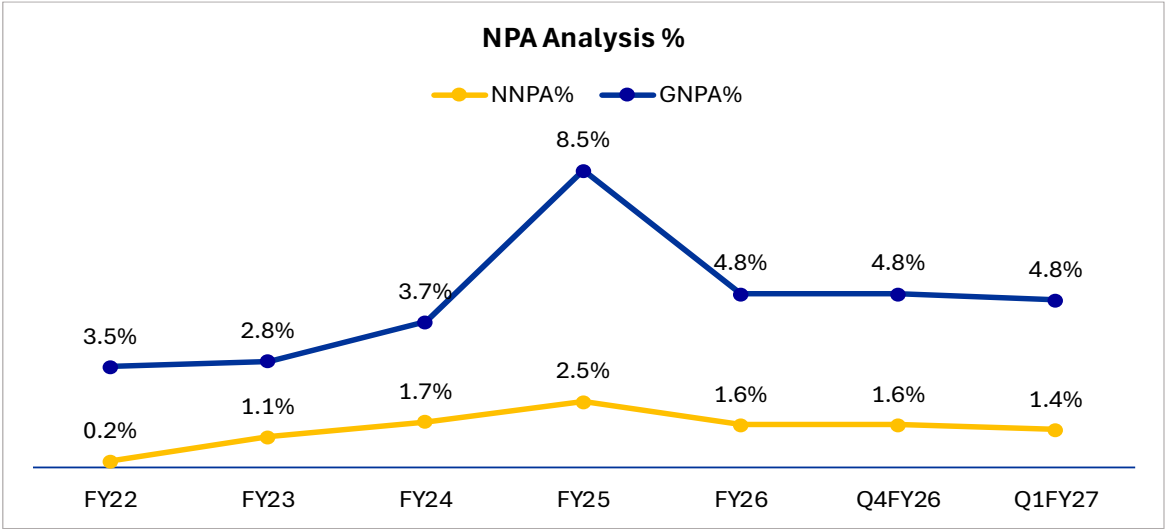
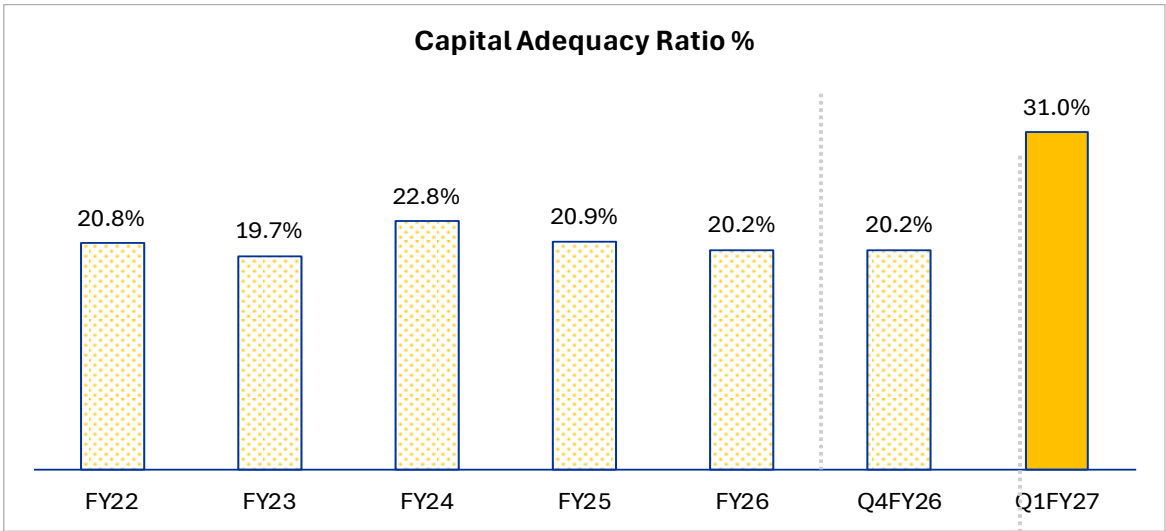
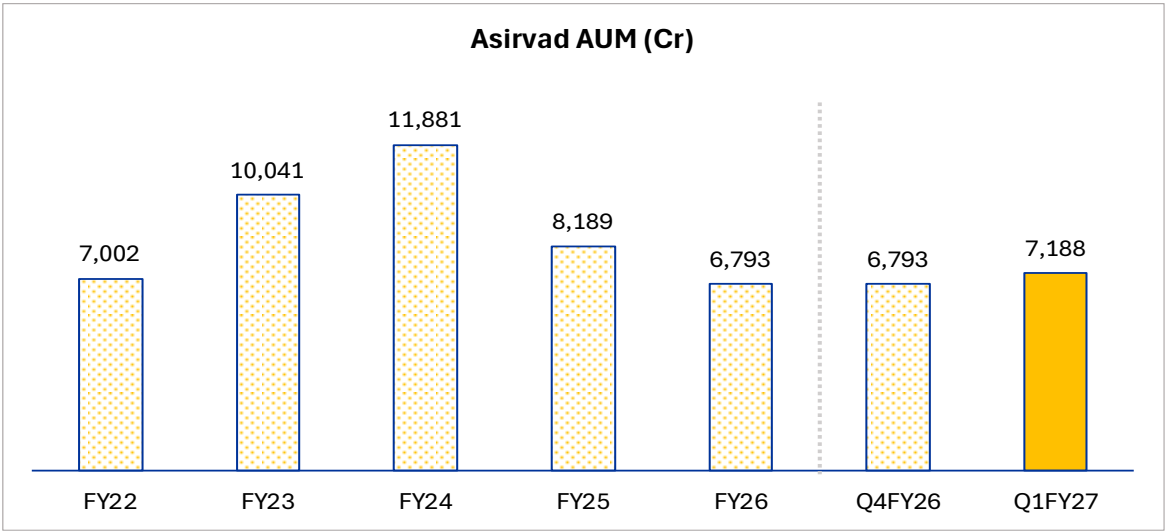


1. Structured loans are not considered for calculating OGL share

Asirvad Microfinance – Results Q1 FY2027

	Q1 FY27	Q4 FY26	QoQ	Q1 FY26	YoY	FY26	FY25	YoY
AUM								
Closing AUM	7,188	6,793	5.8%	6,705	7.2%	6,793	8,189	-17.0%
Income								
Revenue from Operations	421	371	13.5%	422	-0.2%	1,506	2,717	-44.6%
Finance Expenses	156	140	11.6%	174	-10.2%	609	1,034	-41.1%
Net Interest Income	265	232	14.2%	247	7.3%	897	1,683	-46.7%
Other Income	8	0	NM	2	NM	2	17	-88.2%
Net Operating Income	273	232	17.6%	249	9.6%	899	1,700	-47.1%
Expenses								
Salaries & Allowances	124	136	-8.6%	134	-7.2%	477	517	-7.7%
Administrative Expenses	55	46	19.4%	69	-20.4%	245	251	-2.4%
Total Operating Expenses	179	182	-1.5%	203	-11.7%	722	768	-6.0%
Pre-Provisioning Profits	94	50	86.9%	46	103.6%	177	932	-81.0%
Loan Losses & Provision	66	9	633.0%	483	-86.3%	1,013	1,743	-41.9%
Profit								
Profit before Tax	28	41	-32.7%	-437	106.3%	-836	-811	-3.1%
Tax expense	7	28	-75.1%	-169	104.1%	-257	-172	34.2%
Profit after Tax	21	13	58.1%	-269	107.7%	-579	-639	9.4%

Asirvad Microfinance – Results Analysis – Q1 FY2027



Asirvad Microfinance – Asset Quality

Particulars (Rs Cr)	Q1FY27					Q4FY26					Q1FY26				
	MFI	Gold	MSME	Total	%	MFI	Gold	MSME	Total	%	MFI	Gold	MSME	Total	%
Stage 1	4,211	2,233	9	6,454	94.5%	3,992	2,025	12	6,029	94.2%	4,584	1,080	23	5,687	90.3%
Stage 2	45	5	2	52	0.8%	56	2	2	60	0.9%	306	17	5	328	5.2%
Stage 3	311	11	6	327	4.8%	294	12	5	311	4.9%	242	14	24	280	4.5%
Total	4,567	2,250	16	6,833	100.0%	4,342	2,039	19	6,400	100.0%	5,132	1,111	52	6,295	100.0%

	Q1 FY27	Q4 FY26	QoQ
MFI New Book			
Stage 1	3,253	2,529	28.6%
Stage 2	11	4	197.1%
Stage 3	10	4	128.4%
Total	3,274	2,537	29.0%

	Q1 FY27	Q4 FY26	QoQ
MFI Old Book			
Stage 1	959	1,463	-34.5%
Stage 2	34	52	-35.3%
Stage 3	301	289	3.9%
Total	1,293	1,804	-28.3%

Asirvad Microfinance – Stringent Underwriting Checks

Number of Microfinance lenders per borrower

Lender Overlap (Clients %)	As on 31 st Mar, 2026	As on 30 th June, 2026
Only Asirvad	45.1%	47.0%
Asirvad +1	31.5%	32.0%
Asirvad +2	17.3%	16.2%
Asirvad +3	4.4%	3.5%
Asirvad +4 & above	1.7%	1.3%
Total	100%	100%

Upto 3 lenders :
Improved to
95.2 % in Jun'26 from
93.8 % in Mar'26,
92.6 % in Dec'25 &
85.4 % in Sep'25

3 lenders:
Reduced to 4.8 % of
the overall clients from
6.2 % in Mar'26,
7.4 % in Dec'25 &
14.6% in Sep'25

Total Microfinance and unsecured indebtedness limit of INR 2 Lacs

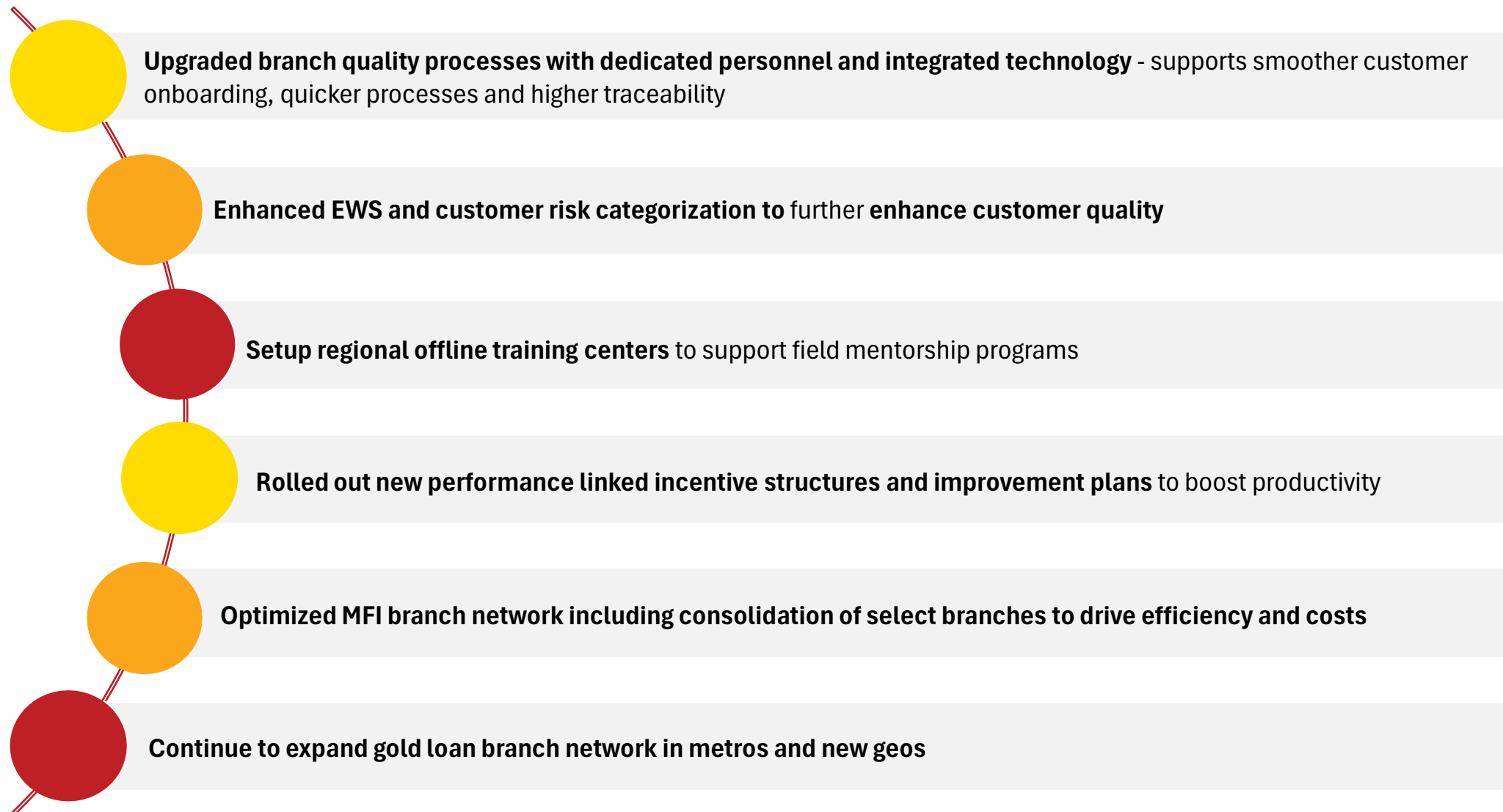
Loan Exposure	As on 31 st Mar, 2026	As on 30 th June, 2026
Below 50k	42.0%	42.6%
50k to 99k	27.5%	27.2%
1 lacs to 1.49 Lacs	16.2%	16.2%
1.5 Lacs to 2 Lacs	8.3%	8.3%
>= 2 Lacs	6.1%	5.7%
Total	100%	100%

Loan Exposure
of more than
Rs. 2 lakhs
Indebtedness
decreased to
5.7% vs 6.1% in
March 2026 &
7.9% in Sep
2025 mainly
due to closure
of old pool
customers

Above segmentation is based on live client base on June 30, 2026 as per their overall MFI & Unsecured Indebtedness (Outstanding)

Industry Vs Asirvad: 98.0 % clients are having up to 3 lender association for industry. For Asirvad it is 95.2 % as on June 30, 2026 with improvement over previous quarter by 1.4 %

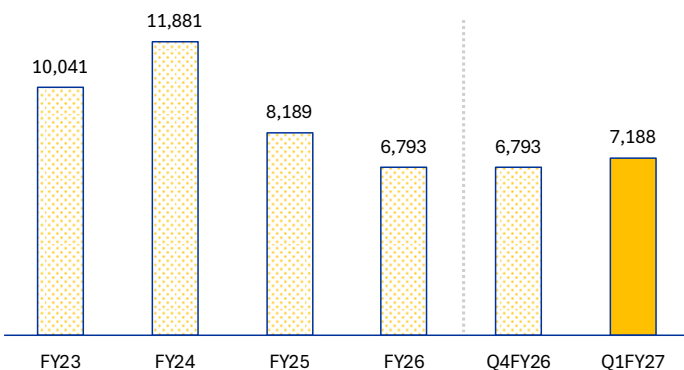
Asirvad Microfinance – Strategic Initiatives



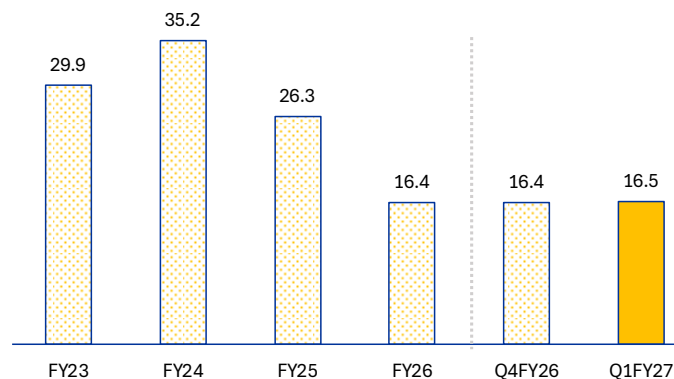
Asirvad Microfinance – Business and Productivity Metrics

GROWTH

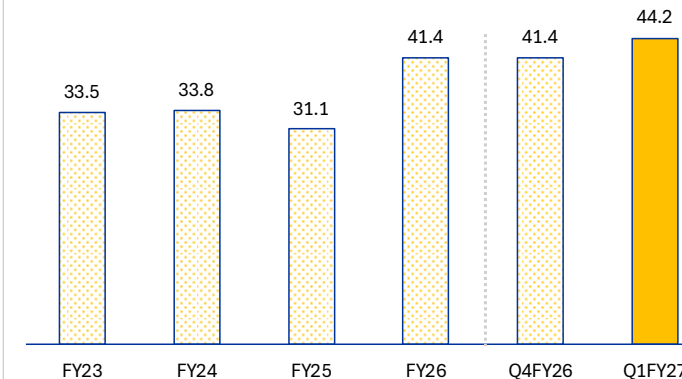
Asirvad AUM



Number of Borrowers (lakhs)

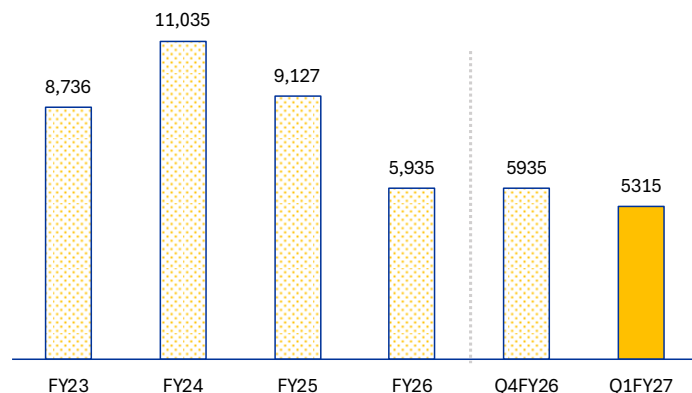


AUM/Borrower(Thousands)

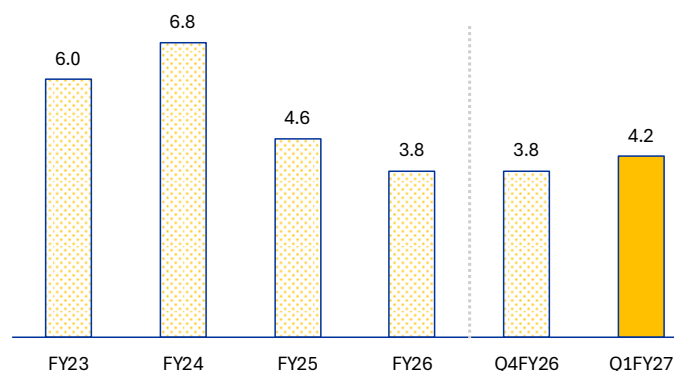


PRODUCTIVITY

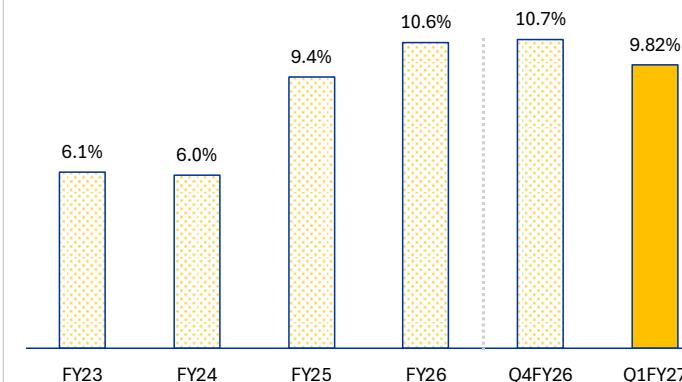
Number of loan officers



AUM per Branch(Cr)



OPEX/AUM



No of branches

1,684

1,743

1,785

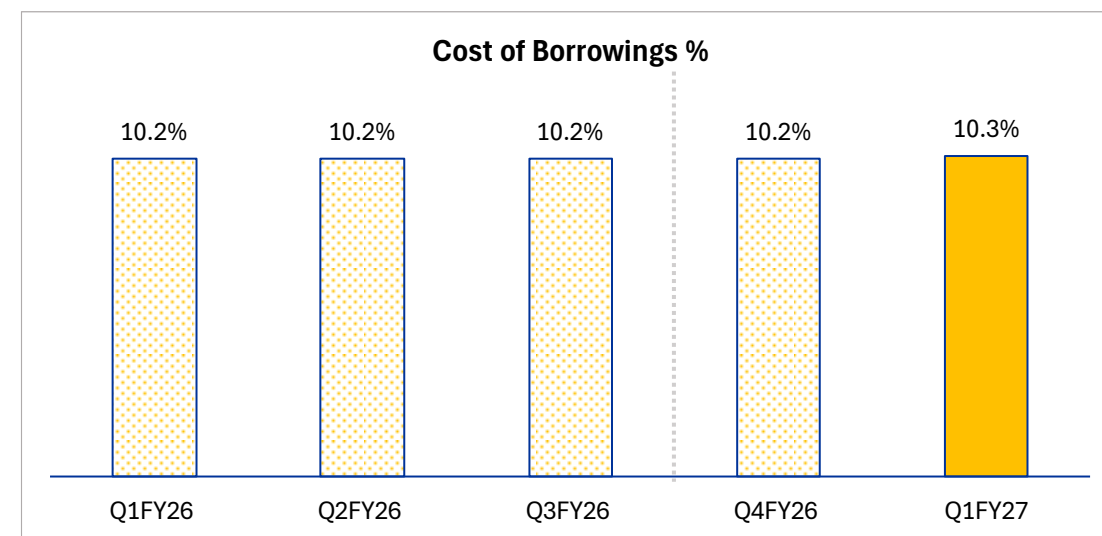
1,765

1,765

1,745

Asirvad Microfinance Borrowing Profile

	Q1FY27		Q4FY26		Q1FY26	
Particulars	Amount	%	Amount	%	Amount	%
Term loan	4,144	68.3%	4,078	70.0%	4,294	74.9%
WCDL/CC	100	1.6%	50	0.9%		0.0%
Refinance	481	7.9%	510	8.8%	652	11.4%
Debentures	449	7.4%	296	5.1%	25	0.4%
Tier-II Sub Debt	638	10.5%	651	11.2%	645	11.2%
Commercial Paper	148	2.4%	145	2.5%	0	0.0%
Securatisation - PTC	103	1.7%	97	1.7%	117	2.0%
Total	6,064	100%	5,826	100%	5,734	100%



Credit Ratings

Long Term



AA-

Short Term



A1+

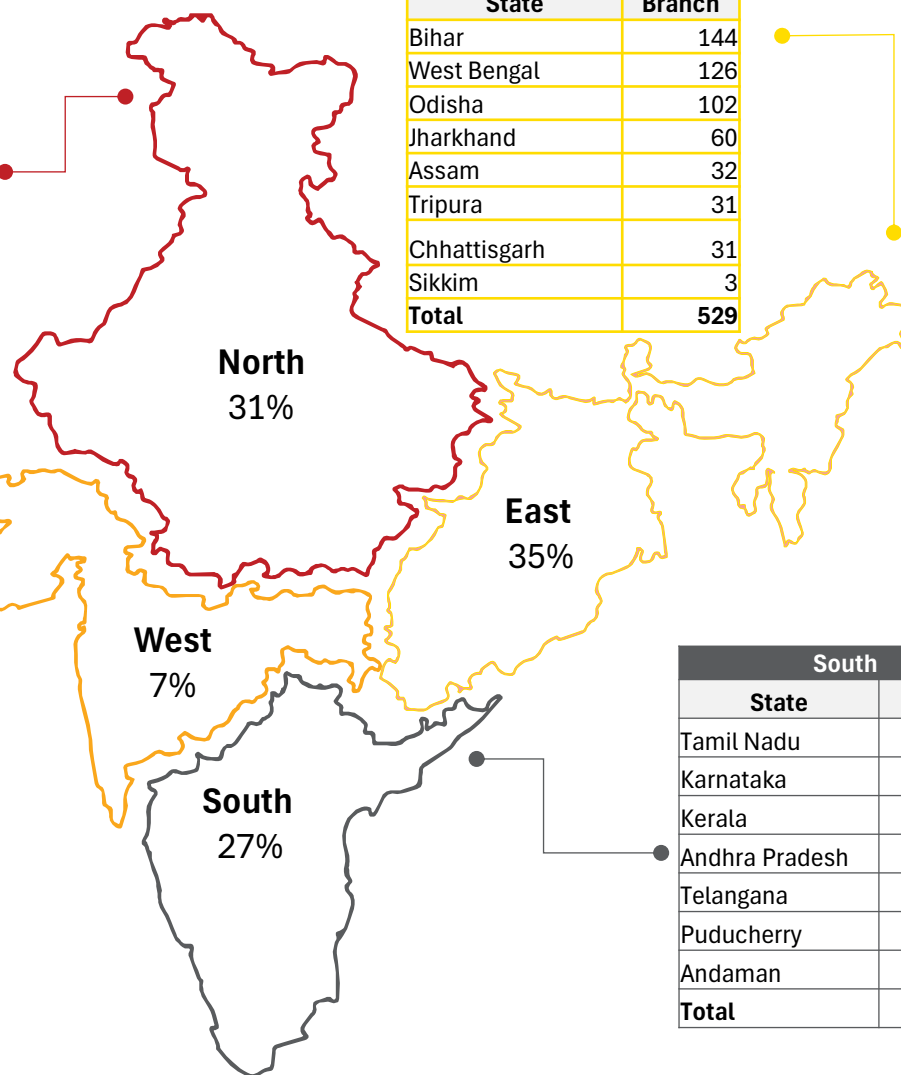
Asirvad – Microfinance Pan India Presence Q1 FY2027

North	
State	Branch
Uttar Pradesh	156
Rajasthan	119
Madhya Pradesh	103
Haryana	41
Punjab	36
Uttarakhand	10
Chandigarh	1
Total	466

East	
State	Branch
Bihar	144
West Bengal	126
Odisha	102
Jharkhand	60
Assam	32
Tripura	31
Chhattisgarh	31
Sikkim	3
Total	529

West	
State	Branch
Maharashtra	70
Gujarat	28
Goa	3
Total	101

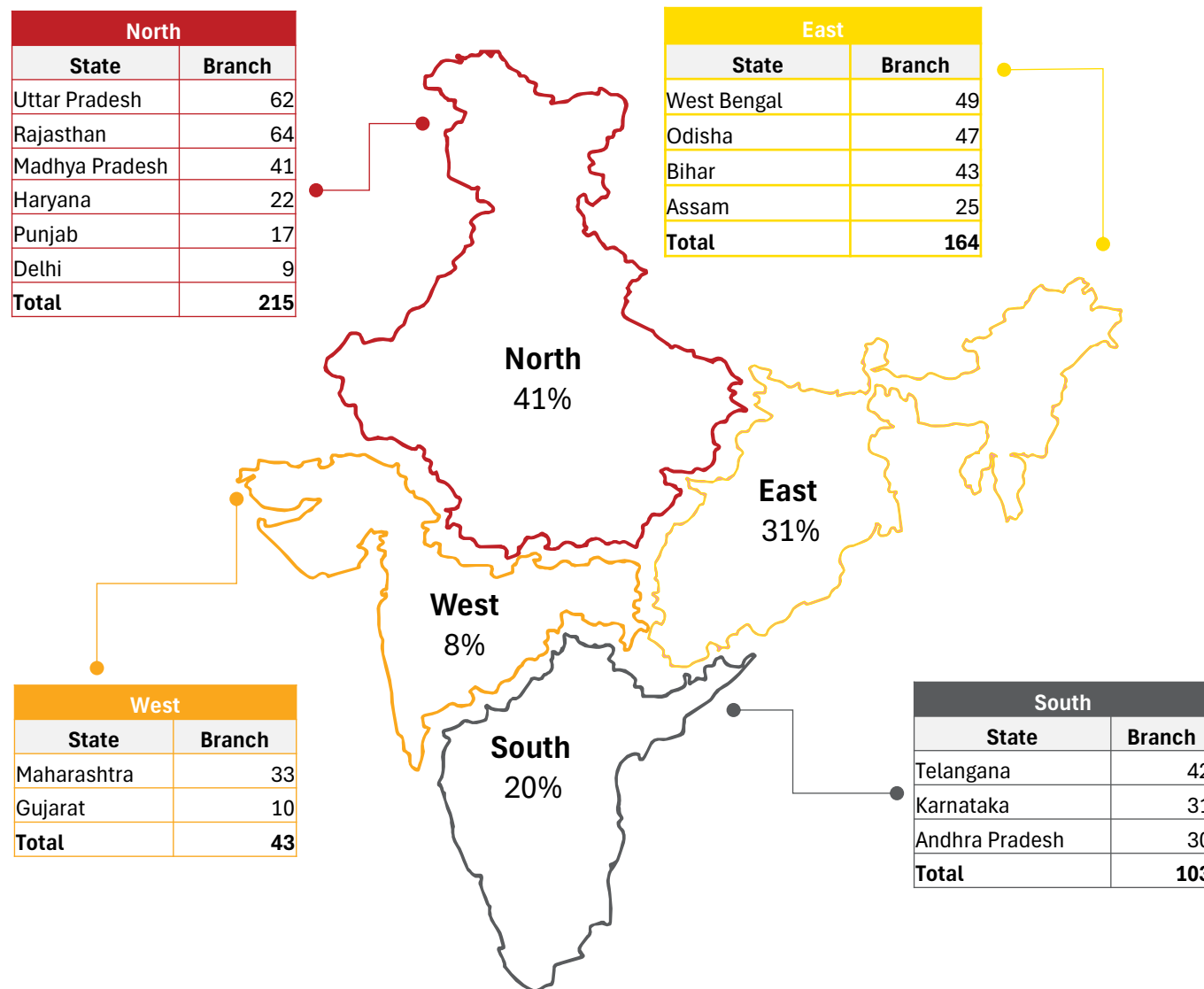
South	
State	Branch
Tamil Nadu	162
Karnataka	141
Kerala	73
Andhra Pradesh	15
Telangana	14
Puducherry	1
Andaman	1
Total	407



MFI Branches- State wise Breakup	
State	Branch%
Tamil Nadu	10.8%
Uttar Pradesh	10.4%
Bihar	9.6%
Karnataka	9.4%
West Bengal	8.4%
Rajasthan	7.9%
Madhya Pradesh	6.9%
Odisha	6.8%
Kerala	4.9%
Maharashtra	4.7%
Jharkhand	4.0%
Haryana	2.7%
Others	13.7%
Total	1,503

Consolidation of 64 branches – Reduced branch count from 1,567 to 1,503

Asirvad – Gold Loan Pan India Presence Q1 FY2027

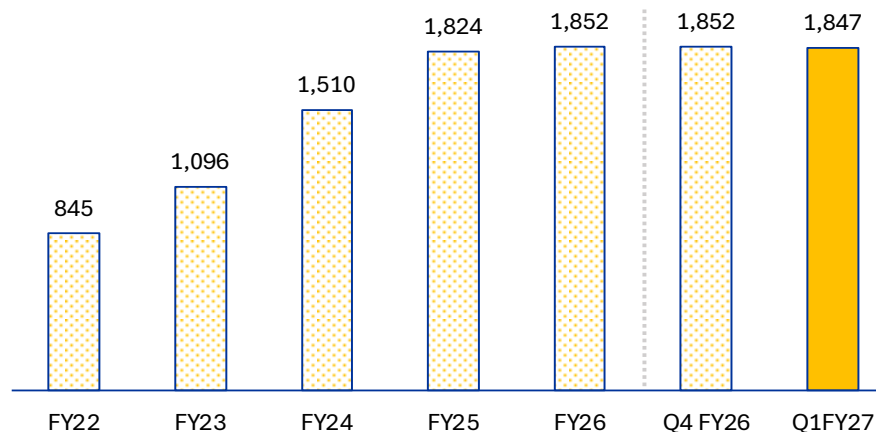


GL Branches- State wise Breakup	
State	Branch%
Rajasthan	12.2%
Uttar Pradesh	11.8%
West Bengal	9.3%
Odisha	9.0%
Bihar	8.2%
Telangana	8.0%
Madhya Pradesh	7.8%
Maharashtra	6.3%
Karnataka	5.9%
Andhra Pradesh	5.7%
Assam	4.8%
Other States	11.1%
Total	525

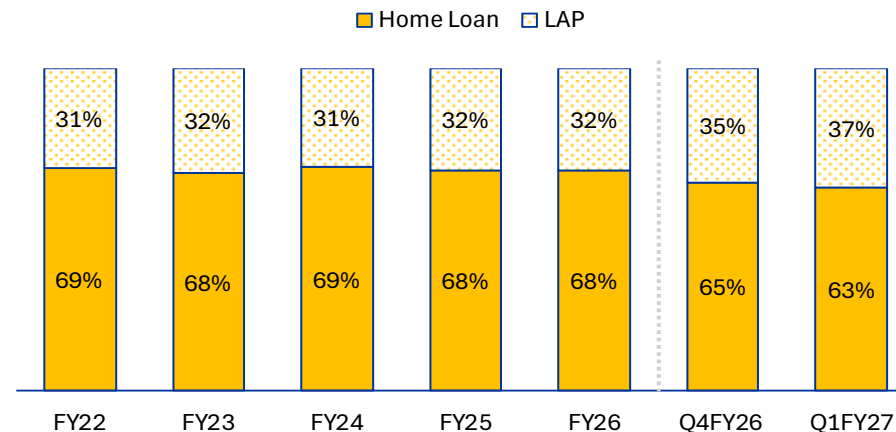
Plan to expand branch network by 150: Already 5 new opened in Q1-FY2027 and another 5 in July 2026 totaling to 530 branches

Housing Finance Business Update For Q1 FY2027

AUM Evolution (Cr)



AUM Mix%



ATS (INRL)

6.0

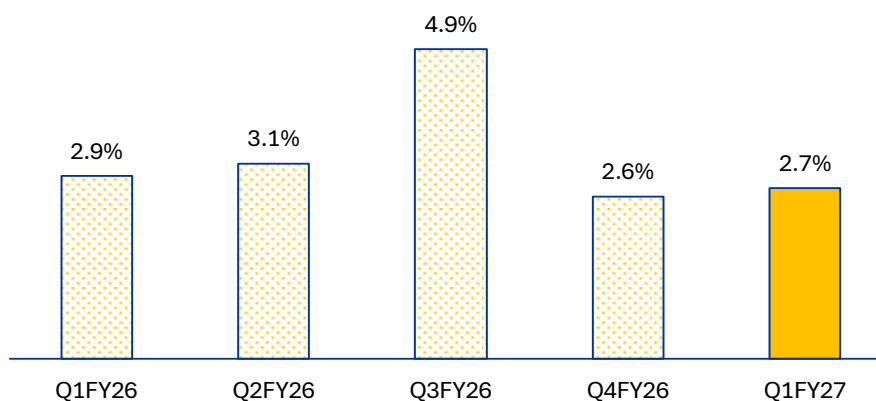
6.1

Yield

20.3%

17.4%

GNPA%



Operating Review

- Started commercial operations in January 2015
- Focus on Affordable Housing for Mid to Low-income across self-employed and salaried customers (~80% self-employed)
- Focus on South and West India, 94 branches
- Rated AA - /Stable (Long Term) & A1+ (Short Term) by CRISIL
- Rated AA - /(Stable) (Long Term) by CARE
- Gold Loan launched in Q1 FY 27

Housing Finance Business Strategy

Growth drivers for future expansion

- Strong parentage and brand providing access to a large customer base
- Continued expansion of branch network across 12 states
- Focus on higher Average Ticket Size (ATS) customers
- Performance enablement programs and digital interventions to drive productivity

Customer Servicing and Collection Management

- Intuitive customer-facing mobile application enhancing accessibility and convenience
- Strong CRM capabilities driving customer engagement, retention, and service quality
- Digital-first collections infrastructure
- Comprehensive in-house legal and field collection network enabling timely resolution and recovery

Origination and Sourcing

- Deep market presence across suburbs of Tier 1, Tier 2, and Tier 3 locations
- Broad product suite with attractive risk-adjusted returns
- Cluster-driven operating model ensuring focused market coverage
- Partnerships with DSAs and connectors
- Region-specific marketing strategies

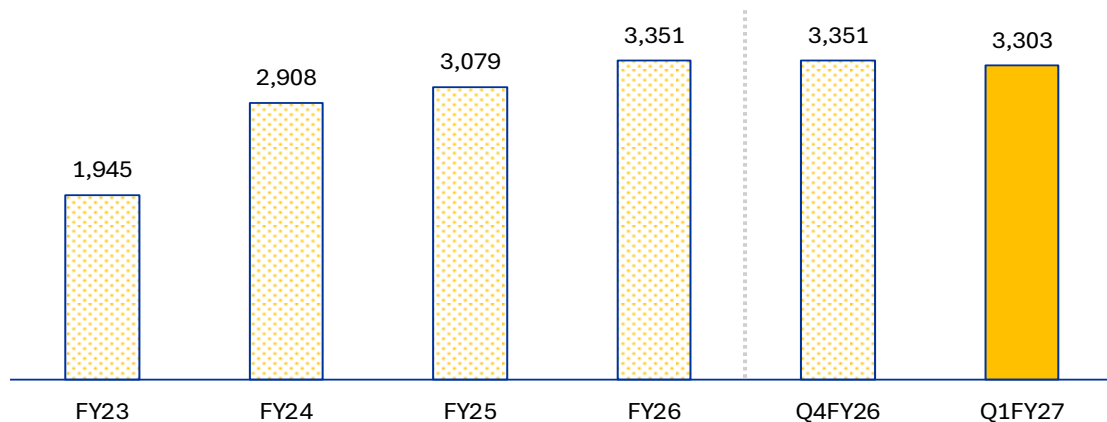
Underwriting

- Multi-level loan approval process
- Suite of profile-based assessment templates facilitating data-driven decisioning
- Disciplined and competitive credit policy framework designed to drive sustainable growth while maintaining asset quality

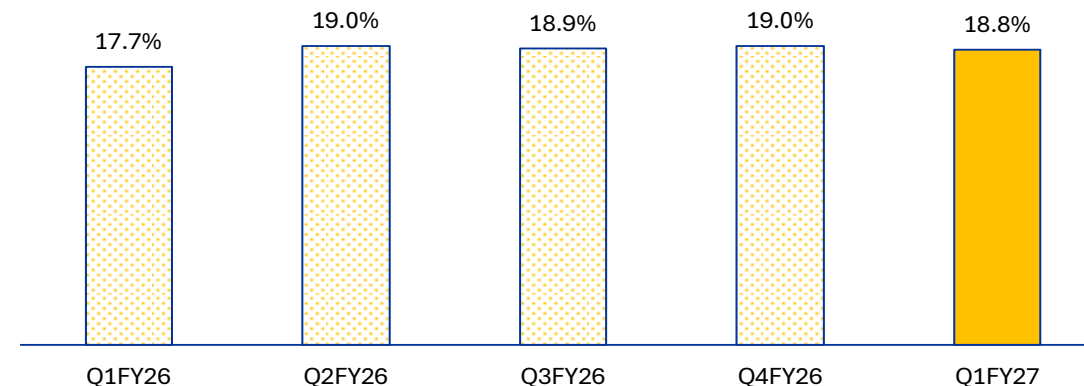


Standalone MSME And Allied Business Update for Q1 FY2027

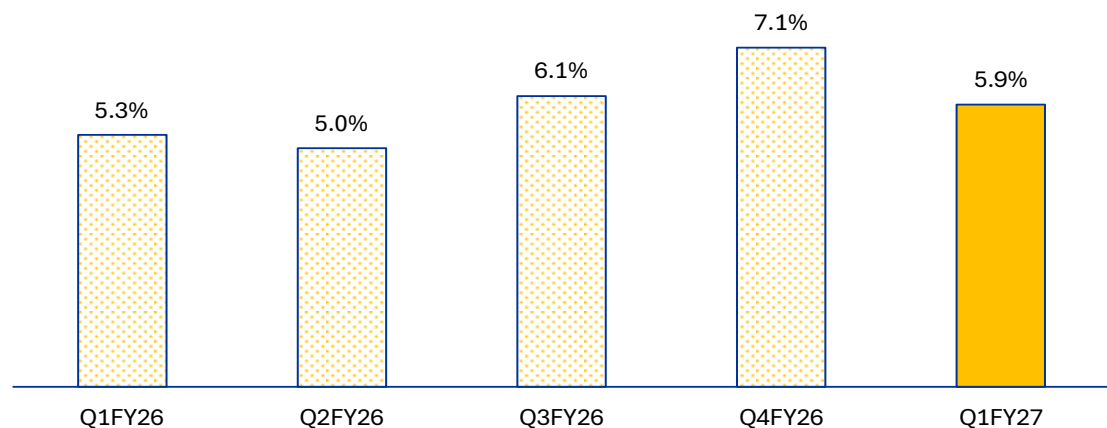
MSME AUM



Contracted Yield (%)



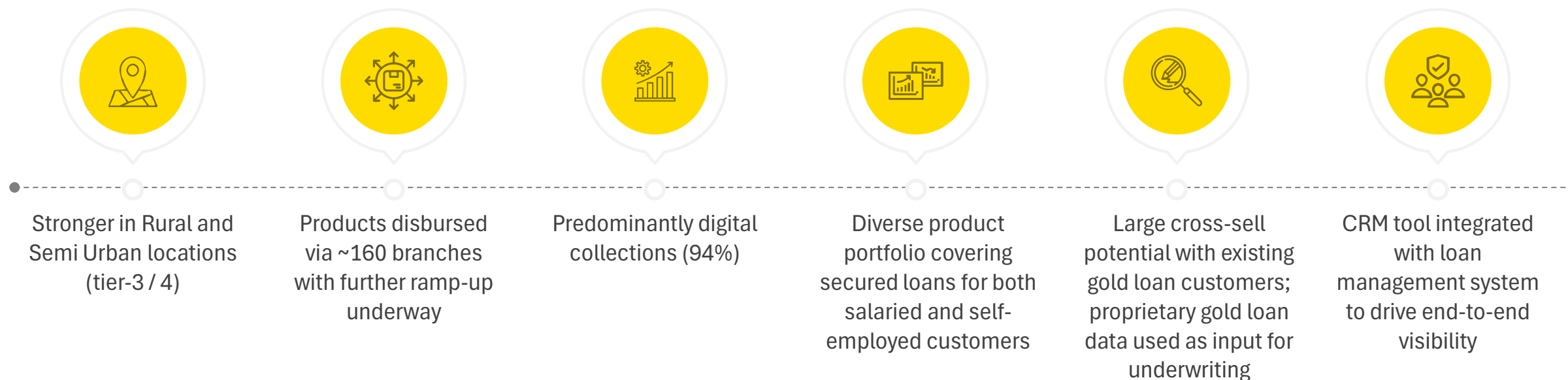
GNPA %



Operating Overview

- Operations are carried out from existing gold loan branches (~160 branches)
- Offers Business loans, Housing Loans, Home improvement loans and Loans against Property (LAP)
- Digital Personal Loan and Unsecured PL disbursement stopped

MSME and Allied Business – Strategy



Origination and Sourcing

- Capitalize on strength of brand in Southern states
- Sourcing through local activities, digital marketing, DSAs and cross sell to gold loan customers



Underwriting

- Multi-level regional / head office underwriting and sanction by credit team (based on ticket size)
- Suite of profile-based assessment templates facilitating data-driven decisioning
- Competitive credit policy framework



Customer Servicing, Collections

- Strong Customer Relationship Management team
- Digital-first collections infrastructure
- Dedicated in-house collection teams supported by third party agencies

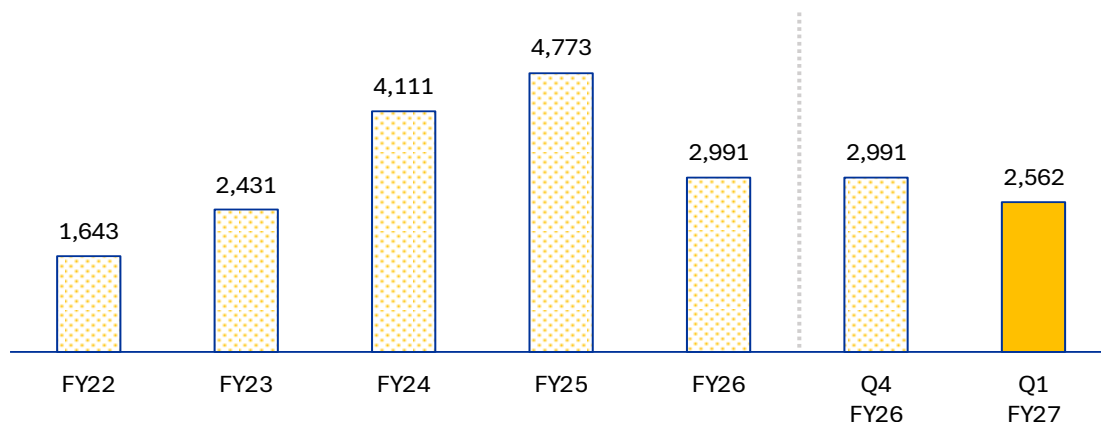


Drivers for future expansion

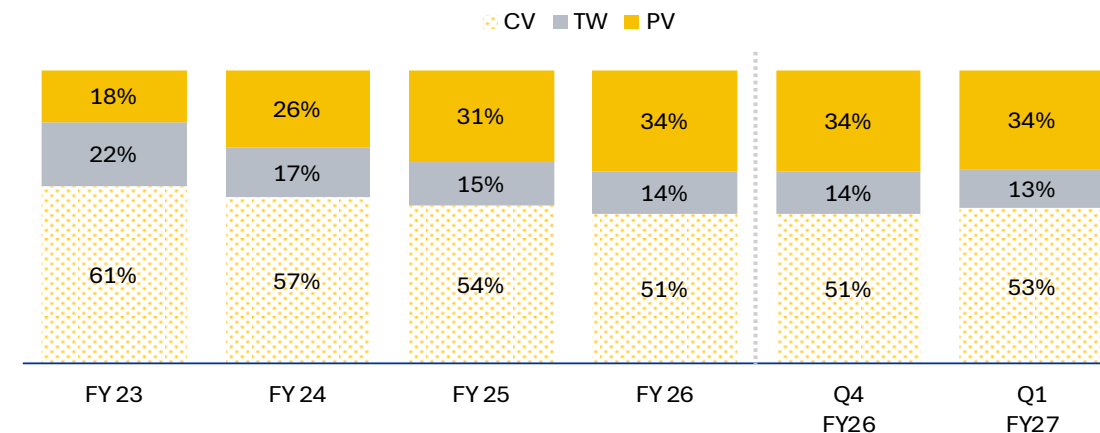
- Geo expansion to existing gold loan branches
- Move towards higher Avg Ticket Sizes
- Focused training programs, revamped incentives and digital interventions to drive productivity

Vehicle and Equipment Finance Business Update for Q1 FY2027

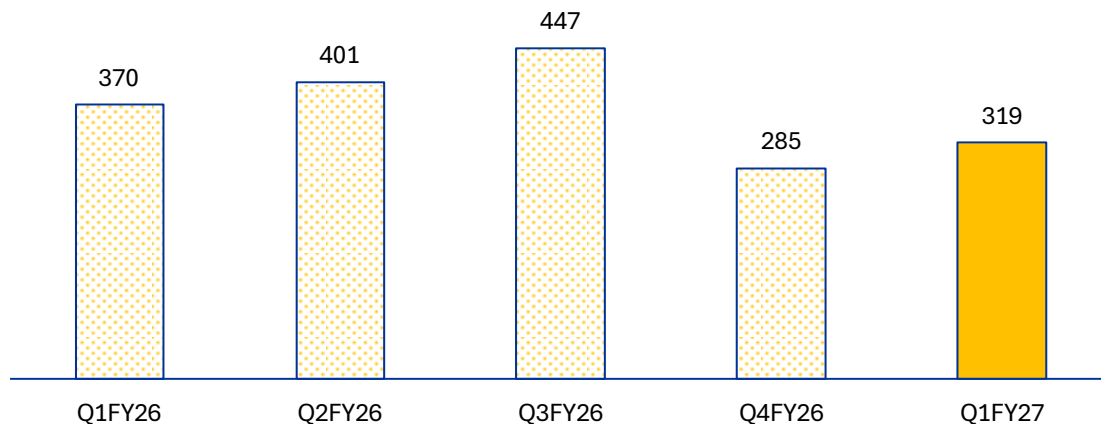
AUM Evolution (Cr)



AUM MIX (%)



GNPA Cr



Operating Overview and Focus Areas

- Paused disbursements to re-assess segment strategy
- Focus on driving collections across business lines via multiple initiatives including :
 - Digital collection management platform
 - Separate teams for soft / hard bucket including third party collection agencies
 - AI tools for building dedicated strategies for different customer segments

Creating a Difference



Donated a 250 KVA Diesel Generator to Thanal Dialysis Centre, Vatakara, Kozhikode



Together for Thrissur 2026 -Extended educational assistance to 100 students affected by the loss of one or both parents during the COVID-19 pandemic.



Contributed ₹10 lakh towards the establishment of the TMA Management House and Excellence Centre in Thrissur



Donated 200 sewing machines in association with Lions District 318 D to support the livelihoods of economically disadvantaged individuals



Provided a home to Ms. Santha Narayanankutty of Sayujyam under the Sayujyam housing initiative, which has earlier delivered 13 new houses and completed 3 renovations.



Manappuram Dialogues hosted a panel discussion on “Digital Dementia,” where experts emphasized the importance of healthy digital habits and addressing technology’s cognitive impact.

Board of Directors



Mr V.P. Nandakumar
Chairman and Managing Director

- Postgraduate in Science
- Managing committee member of ASSOCHAM and FICCI



Dr. Sumitha Nandan
Executive Director & Vice-Chairperson

- MBBS, Rajiv Gandhi University of Science
- Fellow, Cosmetic Gynecology
- Alumnus, Wharton Business School



Ashish Kotecha
Non-Executive, NID

- Partner at Bain Capital
- Leads consumer / retail investments in India & SEA and Bain Capital's Portfolio Group in Asia



Rishi Mandawat
Non-Executive, NID

- Partner at Bain Capital
- Leads investments in financial services, industrial, energy, technology, media, telecom and pharma sectors in India



Rajesh Kumar
INED

- 30+ years in financial services
- Former MD & CEO, TU CIBIL
- Former Group Head, Retail Credit and Risk, HDFC Bank



Rosemary Sebastian
INED

- 40+ years at RBI
- Former ED, RBI. Led Financial supervision across NBFCs and Coop Banks



V. Balaji
INED

- 30+ years across financial services, Telecom, industrials
- Former CTO, ICICI Bank and ICICI Prudential



Rakesh Bhatt
INED

- ~30 years in financial services
- Former ED, Bajaj Finance



Mr. Harshan Kollara
INED

- 40+ years in financial services
- Former ED, Federal Bank

NID: Non-independent Director; INED: Independent Non-Executive Director

Management Team



Mr V.P. Nandakumar
Chairman & Managing Director

- Postgraduate in Science
- Managing committee member of ASSOCHAM and FICCI



Dr. Sumitha Nandan
Executive Director

- MBBS, Rajiv Gandhi University of Science and MS, Sri Ramachandra University and Fellow, Cosmetic Gynecology
- Alumnus of Wharton Business School



Buvanesh Tharashankar
Group CFO

- ~30 years in Financial services
- Former CFO, RBL Bank and Jana SFB
- 20+ years at Citibank at Financial Controller for India



Manoj Pasangha
Co-CEO, Asirvad

- ~25 years in Financial services
- Former Dy CEO, IIFL Samasta
- ~10 years at Bharat Financial Inclusion, COO for Southern Zone



Rakesh Sharma
CEO, MAHOFIN

- ~25 years in Financial services
- Former MD, Cent Bank Home Fin
- ~12 years across Adani Housing Finance and Aavas



Ratheesh PM
Business Head-MSME & Allied

- 16 years+ experience in Sales, Operation, Audit, Training etc.
- Master's degree in Investment Management and certifications from IIM



E Narayanan
Group CTO

- 30+ years in Financial services
- Former CTO, Equitas SFB and Head of IT at IDFC First bank



PV Sreekanth
Group Operations Head

- 20+ years in Financial services
- Former Dy EVP, Bajaj Digital Platforms



Ashish Chandak
Group CCO

- ~30 years in Financial services
- Former Head of Fraud Risk Mgmt. and CCO, Yes Bank

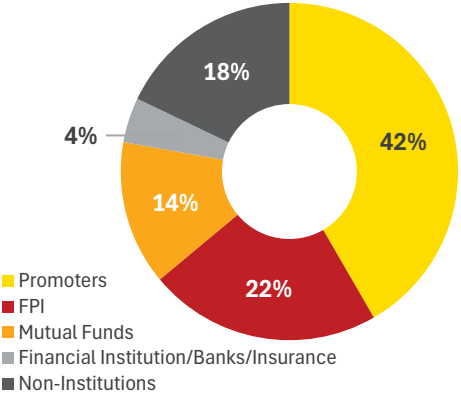


Sanjay Nambiar
Group General Counsel

- ~25 years in Financial services
- Former General Council, Yes Bank

Shareholding and Stock Performance

Shareholding Pattern as on 30th June, 2026



Top Shareholders holding more than 1% (other than promoters)

	%
Small World Fund INC	5.49
Government Pension Fund Global	2.24
Goldman Sachs Bank Europe Se- Odi	1.04
SBI Arbitrage Opportunities Fund	2.38
Quant Small Cap Fund	2.09
ICICI Prudential Multicap Fund	1.30

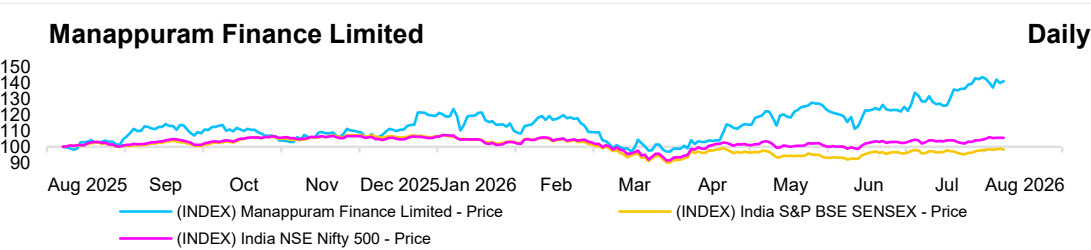
Stock Data

Market Cap as on 7 th Aug , 2026 #	₹ 34,450.15 Cr
Stock Price as on 7 th Aug , 2026 #	₹ 366.75
52 Week (High/Low) #	₹ 381.55 / ₹ 245.15
NSE/BSE Symbol	MANAPPURAM / 531213
No. of Shares Outstanding	93,93,36,102
Average Daily Trading Volume (3 months) *	44,58,445

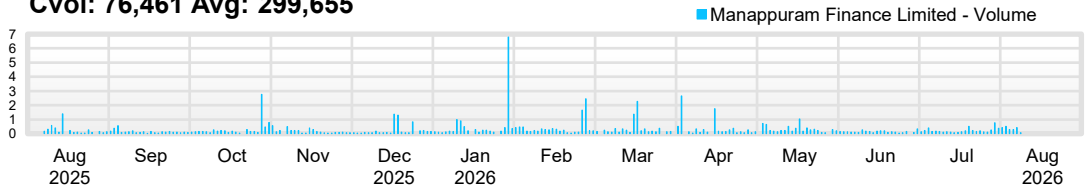
Source – NSE * BSE and NSE

Stock Performance last 1 year (as on 7th Aug ,2026)

Rebase to 100



Cvol: 76,461 Avg: 299,655



GROUP STRUCTURE

Manappuram Finance

SUBSIDIARIES		PRODUCTS UNDER STANDALONE ENTITY		
	Manappuram Home Finance Limited	100%		Gold loans
	Manappuram Insurance Broker Limited	100%		Vehicle and equipment finance loans
	Asirvad Microfinance Limited	98.97%		MSME and other loans
	Manappuram Comptech and Consultants Limited	99.81%		



Mr. Buvanesh Tharashankar.
Group CFO
Email: buvanesh@manappuram.com

Mr. Susil Kumar Mishra
Head – Investor Relations & Treasury
Contact No : +919967405163
Email: susilmishra@manappuram.com

Thank You

Manappuram Finance Limited,

IV / 470 (old) W638A (New), Manappuram House, Valapad, Thrissur Kerala,
India, Pin code : 680567

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