



MANAPPURAM FINANCE LIMITED

Make Life Easy

Reference No.: Sec/07/2025-26

Date: April 11, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 531213

National Stock Exchange of
India Limited 5th Floor,
Exchange Plaza
Bandra (East)
Mumbai - 400 051
Scrip Code: MANAPPURAM

India International Exchange
(IFSC) Ltd 1st Floor, Unit No.
101, The Signature, Building
no. 13B, Road 1C, Zone 1,
GIFT SEZ, GIFT City,
Gandhinagar, Gujarat –
382355

Dear Sir/ Madam,

Sub: Newspaper advertisement regarding corrigendum to the notice convening Extra-ordinary General Meeting (“EGM”) of the members of the Company.

Pursuant to Regulations 30, 47 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”), please find enclosed herewith copies of the newspaper advertisements published in the following newspapers in respect of the corrigendum to the notice convening EGM (“**EGM Notice**”) of the members of the Company to be held on Wednesday, April 16, 2025 at 10 A.M. (IST) through video conferencing / other audio-visual means.

1. Business Line (in English language)
2. Mathrubhumi (in Malayalam language)

Please note that the said corrigendum to the EGM Notice was circulated to the members of the Company on Thursday, April 10, 2025.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,
For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary

India’s First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, **Registered Office** : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

QUICKLY.

Moody's cuts India's GDP growth forecast to 6.1%



New Delhi: Moody's Analytics cut India's GDP growth forecast to 6.1 per cent for 2025 on looming higher US reciprocal tariff threats. It said the US is one of India's largest trading partners; so a 26 per cent import tariff on goods will heavily impede the trade balance. "We revised India's GDP growth forecast to 6.1 per cent from 6.4 per cent in our March baseline," it said.

NaBFID, NDB in pact for financing infra projects

New Delhi: The National Bank for Financing Infrastructure and Development (NaBFID) said it has signed an MoU with NDB for creating a sustainable infrastructure financing market and developing a supportive ecosystem. NDB is a multilateral development bank established by BRICS for mobilising resources for infrastructure and sustainable development projects in emerging markets and developing countries.

Xindus bags \$10 million in Series A funding

Bengaluru: Xindus, a full-stack cross-border trade enablement start-up, has raised \$10 million in a Series A funding round. The round was led by 3one4 Capital, co-led by Oris Venture Partners, with participation from Shastra VC and Caret Capital. The capital will be utilised to scale Xindus' operations as it aims to onboard 10,000 customers over the next 18 months while driving GMV to \$200 million.

Unified contract note with single VWAP set to roll out in May

STANDARDISATION DRIVE. SEBI urges bourses to end delays; mock trades underway to smoothen transition

Akshata Gorda
Mumbai

After multiple delays and extensions, stock exchanges are set to roll out a unified contract note system from May. The revised note will carry a single volume-weighted average price (VWAP) per security across exchanges for all trades executed during a settlement cycle.

The move follows a decision taken last year to provide a uniform VWAP for trades executed across multiple platforms, and eliminate the "exchange identification" in the electronic contract note (ECN) issued by the stock exchanges.

A contract note is a legal document that records the summary of trades executed by an investor on a trading day — including transaction details, time, trade price,

charges and taxes. Currently, if an investor splits trades between the NSE and BSE, they receive separate contract notes from each exchange, each showing its own VWAP. For example, the VWAP of shares of HDFC Bank on Wednesday was ₹1,759.05 on the BSE. Meanwhile, according to the NSE, the VWAP was ₹1,761.66.

"Such discrepancies have led to confusion, especially for institutional investors and custodians who require consolidated and accurate trading information. So, an FPI had requested SEBI to unify the contract notes," said a source aware of the discussions.

LONG-DELAYED MOVE

The implementation has been delayed four times due to resistance from a few brokers, custodians and foreign portfolio investors (FPIs).



TRADE SYNC. A uniform VWAP will enhance interoperability between the two main exchanges, particularly during troubleshooting or disruptions at either exchange

Market participants had expressed concerns around potential tax implications, rounding-off errors and operational difficulties on the part of FPIs and custodians. Many had pushed for the feature to remain optional, rather than mandatory.

However, the regulator recently directed clearing corporations and exchanges to proceed with the implementation without further exten-

sions. "A uniform VWAP will help improve the interoperability between the two main stock exchanges, especially in case of any troubleshooting at either one of the exchanges," said an exchange source.

TEST RUNS

As part of the implementation and to ensure a smooth transition, clearing corporations have collectively begun

conducting mock trading sessions to check the interface suitability of members in a controlled environment from April 7. The mock trading sessions will continue till April 23.

These test runs should help members verify interface compatibility and system readiness before going live in May. The implementation is likely to be in phases with clearing corporations testing the cash market trades first, followed by the futures and options (F&O) market, said the exchange source.

Post implementation, clearing corporations will issue a consolidated single obligation transfer request (OTR) that combines trades across exchanges. The traditional exchange indicator field in the OTR will be replaced with a common field marked as 'A', meaning aggregate trades.

Cement makers eye 6-7% volume growth on improved demand

Abhishek Law
New Delhi

Cement makers are banking on improved demand in the January-March period to sustain a price hike of ₹14-16 per bag, pan-India, in April, apart from expecting a 6-7 per cent volume growth.



February saw price improvements, with all-India average cement prices increasing by ₹5-15 per bag

HIGHEST PRICE HIKE Sources said South India is likely to see the highest price increase of ₹40-50 per bag (which would include the mineral tax component), while in North India hikes were the lowest at ₹5 per bag. Other regional increases were ₹10-15 per bag in the East and Central regions and around ₹10 per bag in the West.

As against this, cement makers had initiated a ₹6-9 per bag, pan-India average price hike in March.

East India saw a ₹10-15 per bag hike, and around ₹5 per bag price hike in Central India. In West and North, the hikes were in the ₹4-7 per bag range.

In January, the average price hike (sustained) was ₹4-5 per bag, and in February at ₹8-10 per bag. In March, it was around ₹5 per bag.

A cement maker *businessline* spoke to said it is yet to be seen whether the announced hikes in April will sustain or not.

For instance, February saw price improvements, with all-India average cement prices increasing by ₹5-15 per bag.

In February, most players announced price hikes of ₹10-30 per bag but a partial roll-back followed within days, reflecting market resistance.

"Cement demand was better in Q4 as against Q3, and

this made a case for price hikes again in April. Now to see if the price hike sustains, there is some discount being offered at the retail level, so we need to see how things play out," the official said.

Yes Securities, however, is of the view that price hikes (in Q4) are not enough to lift sentiments, and volume growth could have been better.

Exit price for FY25 is in the range of ₹370-372 per bag, sources said.

CHANGING SCENARIO Average cement prices rose 2.5 per cent quarter-on-quarter (q-o-q) across most regions except South India.

For cement makers, Q4FY25 saw easing of competitive intensity and seasonal demand improvement. Volumes are expected to be up 7-8 per cent y-o-y during the period against about 5 per cent in Q3FY25 and a near-flat H1FY25.

According to an ICICI Securities report, the pan-India average cement prices are believed to have improved by 2 per cent q-o-q (on the back of a 1.5 per cent q-o-q uptick seen in Q3FY25).

"Margins could recoup 400 bps q-o-q, though on a y-o-y basis, it may slip 90 bps," the report said.

Mercedes-Benz to hike prices for 3rd time in 4 months

S Ronendra Singh
New Delhi

The country's largest luxury carmaker Mercedes-Benz India on Thursday said it was planning another round of price hikes because of volatility in the market and macroeconomic factors across the globe.

The company, meanwhile, reported a decline of around 13 per cent year-on-year (y-o-y) in its first quarter sales to 4,775 units (5,412 units) because of lower volume sales in entry-level cars.



SALES SKID. The carmaker reported a decline of around 13 per cent on year in its Q1 sales to 4,775 units due to lower entry-level car volumes

However, in terms of fiscal year sales, it reported a growth of four per cent y-o-y to 18,928 units, buoyed by strong demand for the top-

end luxury and steady demand for its core segment.

"The market has grown hardly by three per cent (in FY25), but we have grown by

four per cent. The market will grow slightly or remain flat mostly for the year because, on one side, it is sentiment driven and on the other side, macroeconomy."

EXCHANGE RATE

"The exchange rate is still high as most of us are pegged to the Euro and at ₹95 to a Euro, we have to again look at price increases," Santosh Iyer, MD & CEO, Mercedes-Benz India, told *businessline*.

The company has already taken one price increase in January, and the second one

in March for a couple of models, he said. "Now we have to do it again for other models as well because of the increasing cost, considering the way the Euro to the rupee going in."

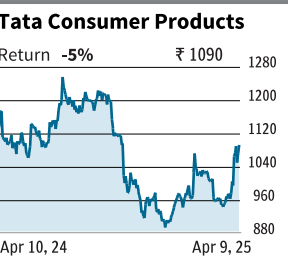
CUT IN EMI

On the positive side, the rate cut effected by the Reserve Bank of India should hopefully translate to the customer and also reduce their equated monthly instalments (EMIs), which should again drive affordability and people should be able to buy cars, he said.

TODAY'S PICK.

Tata Consumer Products (₹1,090.30): BUY

Gurumurthy K
bl. research bureau



Keep the stop-loss at ₹1,020. Trail the stop-loss up to ₹1,095 as soon as the stock goes up to ₹1,110. Move the stop-loss further up to ₹1,130 when the share price touches ₹1,155. Exit the longs at ₹1,185.

Note: The recommendations are based on technical analysis. There is risk of loss in trading

Day trading guide

22504 » Nifty 50 Futures					
S1	S2	R1	R2	COMMENT	
22380	22260	22600	22750	Go long now and on dips at 22430. Keep the stop-loss at 22360	
₹1766 » HDFC Bank					
S1	S2	R1	R2	COMMENT	
1750	1740	1785	1800	Go long now and at 1755. Keep the stop-loss at 1745	
₹1404 » Infosys					
S1	S2	R1	R2	COMMENT	
1385	1335	1415	1450	Go short only below 1385. Keep the stop-loss at 1395	
₹416 » ITC					
S1	S2	R1	R2	COMMENT	
414	410	419	425	Take fresh longs above 419. Stop-loss can be kept at 417	
₹222 » ONGC					
S1	S2	R1	R2	COMMENT	
220	215	225	229	Go long only above 225. Stop-loss can be placed at 224	
₹1186 » Reliance Ind.					
S1	S2	R1	R2	COMMENT	
1175	1160	1210	1230	Go long now and at 1180. Keep the stop-loss at 1170	
₹742 » SBI					
S1	S2	R1	R2	COMMENT	
739	730	750	757	Wait for dips. Go long at 740. Keep the stop-loss at 737	
₹3246 » TCS					
S1	S2	R1	R2	COMMENT	
3210	3185	3270	3310	Go short on a break below 3210. Keep the stop-loss at 3220	

S1, S2: Support 1 & 2; R1, R2: Resistance 1 & 2.

GreenLine invests \$275 million to expand LNG trucking infra

Our Bureau
New Delhi

GreenLine Mobility Solutions, an Essar Group venture, on Thursday announced a \$275 million equity investment to accelerate the decarbonisation of heavy trucking in India.

The investment in the company, which is India's first LNG and electric-powered heavy commercial trucking operator, includes a \$20 million investment from investor and entrepreneur Nikhil Kamath.

GreenLine aims to decarbonise India's transportation sector, which contributes nearly 15 per cent of the country's total carbon emission, the company said.

FUTURE PLANS

"The funding will enable the deployment of over 10,000 LNG and EV trucks, along with the establishment of a nationwide network of 100 LNG refuelling stations, EV charging stations and battery swapping facilities.

"This comprehensive ini-



The investment in the company includes \$20 million from investor and entrepreneur Nikhil Kamath

tiative aims to reduce 1 million tonnes of carbon emissions annually," it added.

Essar Director Anshuman Ruia said, "We see this as an opportunity to not only build the green mobility ecosystem but also, in the future, invest in clean energy sources to power our electric trucks.

"This integrated approach will significantly reduce emissions, cut down on energy imports and help drive India towards achieving a

more sustainable, energy-secure future."

India's road logistics sector, with over 4 million trucks already in operation and continuing to grow, remains one of the country's most carbon-intensive industries.

NO HIDDEN COSTS

GreenLine offers its logistics services at cost parity with diesel trucks, ensuring that customers can reduce carbon emissions without incurring any additional costs. Anand Mimani, CEO, GreenLine Mobility Solutions, said, "We request India Inc to embrace this evolving landscape and actively support the transition towards a greener and more sustainable future for all."

Kamath emphasised that the logistics industry needs to evolve — faster, cleaner, and smarter.

Green mobility is not just a trend. It is the inevitable future. More companies need to take the leap, adopt green technology and rethink how to move goods at scale, he added.

IIFL Finance's NCD issue subscribed 5x

Our Bureau
Mumbai

IIFL Finance said its public issue of secured, rated and listed redeemable non-convertible debentures was oversubscribed 4.75 times amounting to ₹475.03 crore on April 9. Following the overwhelming response, the NBFC has decided to close the issue on April 11, ahead of its proposed date of closing of April 23.

The issue was offered on first come first served basis with an option of early closure. The finance company issued Non-Convertible Debentures (NCDs) up to ₹100 crore base issue size, with an option to retain over-subscription of up to ₹400 crore aggregating up to ₹500 crore.

TATA POWER
(Corporate Contracts Department, 5th Floor Station B)
Tata Power, Trombay Thermal Power Station Chembur-Mahul, Mumbai 400074, Maharashtra, India.
(Board Line: 022-67175329, Mobile: 7208090025) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER

The Tata Power Company Limited invites tender from eligible vendors for the following package.

Supply of Coal mill vertical shaft at Trombay, Chembur-Mahul, Mumbai 400074

For detail NIT, please visit Tender section on website <https://www.tatapower.com>. Last date for receipt of request for issue of bid documents is 20th April 2025 up to 1500 Hrs.

TATA POWER
The Tata Power Company Limited (Mundra Thermal Power Station - UMPP)
Tunda Vadh Road, Tunda Village, Mundra, Kutch, Gujarat
Reg. Office: Bombay House, 24 Homi Modi Street, Mumbai - 400 011

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders for the following requirement for 4150 MW UMPP Mundra Thermal Power Station:

- Services for assistance in Chemical area operation, Chemical preparation, sampling & analysis for period of 3 years (Ref: 2000084447)
- O&M service for Sewage Treatment Plant and Service Water Pump House at Ashiyana Township for period of 3 years (Ref: 2000083932)
- Services for GAH Baskets Washing with Remote operated hydro-jet system. (Ref: 2000083932)
- Refractory Application Services for Bottom Ash Hopper. (Ref: 2000084848)

For prequalification requirements, tender fee, bid security etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenders-listing>) and refer detailed Tender Notice for subject tender. Eligible bidders willing to participate in this tender may submit their Expression of Interest along with the Tender Fee latest by 25/04/2025.

BlackRock buys one-third of Adani's \$750 million bond issue

Press Trust of India
New Delhi

Funds managed by BlackRock, the global investment behemoth, emerged as the largest subscribers of the \$750 million private bond issuance by the Adani Group.

The US-based asset manager, overseeing \$12 trillion in assets, has taken on one-third of the \$750 million is-

suance, which carries a tenure of 3-5 years, sources with direct knowledge of the matter said. This investment comes at a time when Adani Group officials are under scrutiny following a US Department of Justice (DOJ) indictment in a bribery case in November last year.

BlackRock's move marks its first private placement in India's infrastructure sector, a segment the firm is in-

creasingly bullish on. The \$750 million has been raised by Renew Exim, a private group-level entity, to finance the acquisition of ITD Cementation. Aside from BlackRock, five other institutional investors — primarily American and European — also participated in the Adani Group's latest capital raise. These included funds managed by Sona Asset Management.

MANAPPURAM FINANCE LIMITED
Registered Office: W-4/ 638A, Manappuram House, P.O. Valapad, Thrissur, Kerala - 680 567
CIN: L65910KL1992PLC006623, Ph: (0487) 3050413, 3050417
Email: cosecretary@manappuram.com, Website: www.manappuram.com

CORRIGENDUM TO THE NOTICE OF THE EXTRA ORDINARY GENERAL MEETING SCHEDULED ON WEDNESDAY, APRIL 16, 2025 AT 10:00 AM (IST) THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS

We would like to draw the attention of the members of Manappuram Finance Limited ("Company") towards the notice dated March 20, 2025 ("EGM Notice"), issued for convening the Extra-Ordinary General Meeting ("EGM") of the members of the Company on Wednesday, April 16, 2025 at 10:00 a.m. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). The EGM Notice has been dispatched to the members of the Company on March 22, 2025, in due compliance with the provisions of the Companies Act, 2013, read with the relevant rules made thereunder and the circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and other applicable laws.

Subsequent to the dispatch of the EGM Notice, pursuant to the applications filed by the Company for obtaining in-principle approval of BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and collectively with BSE "Stock Exchanges") for the proposed preferential issue of equity shares and warrants as detailed in Item No. 3 in the EGM Notice (along with the explanatory statement thereto), NSE has asked the Company to provide certain clarifications/ information in respect of the Preferential Issue, by way of a corrigendum to the EGM Notice.

A corrigendum is being issued to the EGM Notice ("Corrigendum") to inform the members of the Company regarding certain clarifications/ information in relation to explanatory statement for Item No. 3 of the EGM Notice, as detailed in the Corrigendum. The Corrigendum shall form an integral part of the EGM Notice together with the explanatory statement thereof, which has already been circulated to the members of the Company on March 22, 2025, and on and from the date hereof, the EGM Notice together with the explanatory statement thereto shall always be read in conjunction with the Corrigendum. All other contents of the EGM Notice together with the explanatory statement thereof, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

The dispatch of the Corrigendum through electronic mode has been completed on April 10, 2025 in compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the circulars issued by MCA and SEBI and other applicable laws.

The Corrigendum is available on the website of the Company at www.manappuram.com, the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com, and is also available on the website of CDSL at www.evotingindia.com.

All the processes, notes and instructions relating to attending the EGM through VC/ OAVM, remote e-voting and e-voting at the EGM shall remain same as stated in the EGM Notice.

For Manappuram Finance Limited

Date : April 10, 2025
Place: Valapad
Sd/-
MANOJ KUMAR V R
Company Secretary

പൊതുവേലവ സമാഹരണത്തിന് കേന്ദ്രസർക്കാരിന് പാലേഹിതമായി ലഭിച്ചത്

74,000 കോടി രൂപ

വാണിജ്യം 07

മൊഴിയയയ ടി. കോടി മുഖേന നിന്നുള്ള സമാഹരണത്തെ

കേന്ദ്രസർക്കാരിന് 74,000 കോടി രൂപയുടെ പൊതുവേലവ സമാഹരണത്തിന് പാലേഹിതമായി ലഭിച്ചത്...

Table with 2 columns: Item, Value. Includes 'സമാഹരണ വില' and 'കോടി രൂപ'.

കേരള സർക്കാർ മെമ്പർഷിപ്പ്

- List of government appointments and positions in Kerala, including Director, Secretary, and various officer posts.

അന്താരാഷ്ട്ര വിപണി കമ്പനികൾ

- List of international companies and their activities, including construction and infrastructure projects.

വിനോദം

Entertainment section containing lottery results (Kerala Lottery, National Lottery), music releases, and other cultural news.

കേന്ദ്രസർക്കാരിന് 74,000 കോടി രൂപ

കേന്ദ്രസർക്കാരിന് 74,000 കോടി രൂപയുടെ പൊതുവേലവ സമാഹരണത്തിന് പാലേഹിതമായി ലഭിച്ചത്...

മുൻകരുതൽ ഫണ്ടിന്റെ കിടപ്പിന് 16 വരും

മുൻകരുതൽ ഫണ്ടിന്റെ കിടപ്പിന് 16 വരും. ഫണ്ടിന്റെ കിടപ്പിന് 16 വരും...

സിറിയയിൽ 12,224 കോടി ലഭിക്കും

സിറിയയിൽ 12,224 കോടി ലഭിക്കും. സിറിയയിൽ 12,224 കോടി ലഭിക്കും...

36,950 കോടി രൂപയുടെ ഓർഡർ സർക്കാരിന്

36,950 കോടി രൂപയുടെ ഓർഡർ സർക്കാരിന്. 36,950 കോടി രൂപയുടെ ഓർഡർ സർക്കാരിന്...

74,000 കോടി രൂപ

74,000 കോടി രൂപ. 74,000 കോടി രൂപയുടെ പൊതുവേലവ സമാഹരണത്തിന് പാലേഹിതമായി ലഭിച്ചത്...

വിനോദം

Entertainment section containing lottery results, music releases, and other cultural news.

പലിശനിരക്കിന് ഇരുമുതലായി വാർദ്ധക്യം

പലിശനിരക്കിന് ഇരുമുതലായി വാർദ്ധക്യം. പലിശനിരക്കിന് ഇരുമുതലായി വാർദ്ധക്യം...

മുൻകരുതൽ ഫണ്ടിന്റെ കിടപ്പിന് 16 വരും

മുൻകരുതൽ ഫണ്ടിന്റെ കിടപ്പിന് 16 വരും. മുൻകരുതൽ ഫണ്ടിന്റെ കിടപ്പിന് 16 വരും...

സിറിയയിൽ 12,224 കോടി ലഭിക്കും

സിറിയയിൽ 12,224 കോടി ലഭിക്കും. സിറിയയിൽ 12,224 കോടി ലഭിക്കും...

36,950 കോടി രൂപയുടെ ഓർഡർ സർക്കാരിന്

36,950 കോടി രൂപയുടെ ഓർഡർ സർക്കാരിന്. 36,950 കോടി രൂപയുടെ ഓർഡർ സർക്കാരിന്...

74,000 കോടി രൂപ

74,000 കോടി രൂപ. 74,000 കോടി രൂപയുടെ പൊതുവേലവ സമാഹരണത്തിന് പാലേഹിതമായി ലഭിച്ചത്...

വിനോദം

Entertainment section containing lottery results, music releases, and other cultural news.