



# MANAPPURAM FINANCE LIMITED

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Reference No.: SEC/SE/22/2025-26

Date: May 09, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	<b>National Stock Exchange of India Limited</b> 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM	<b>India International Exchange (IFSC) Ltd</b> 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355
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Dear Madam/ Sir,

Subj: **Outcome of Board Meeting of Manappuram Finance Limited (MAFIL) held on May 9, 2025 - Updates**

Ref: **Our intimation no SEC/SE/21/2025-26 dated May 9, 2025 on Outcome of Board Meeting submitted to the stock exchanges on May 9, 2025.**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and in continuation of the Board Meeting outcome submitted today, we would like to bring to your attention a inadvertent mistake in the document.

The Board decided “the investment by the Company in equity shares of Asirvad Micro Finance Limited (“AMFL”), a subsidiary of the Company, up to an amount of Rs. 500 crores in single/ different tranches”. However, due to an inadvertent mistake, it was mentioned as the investment by the Company in Compulsory Convertible Preference shares of Asirvad Micro Finance Limited (“AMFL”), a subsidiary of the Company, up to an amount of Rs. 500 crores in single/ different tranches.” instead.

Kindly consider below mentioned version of the Board Meeting outcome, after correcting clerical error with allied disclosures. Please note that there are no other changes to the outcome.

This is for your information.

Yours faithfully,

For **Manappuram Finance Limited**

**Manoj Kumar VR**  
**Company Secretary**

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Reference No.: SEC/SE/21/2025-26

Date: May 09, 2025

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Dear Madam/ Sir(s),

Subj: **Outcome of Board Meeting of Manappuram Finance Limited held on May 9, 2025**

Ref: **Our intimation no SEC/SE/16/2025-26 dated April 30, 2025 on Board Meeting date to the stock exchanges dated April 30, 2025.**

This is to inform you that the Board of Directors of the Company at its Meeting held on May 9, 2025, has inter-alia approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and year ended March 31, 2025;
2. Declared interim dividend of Rs. 0.50 (25%) per equity share of the face value of Rs. 2 each.

The interim dividend on equity shares declared by the Board of the Directors of the Company, will be paid/ dispatched to those Shareholders or their mandates:

- a) Whose names appear as Beneficial Owners as at the end of the business hours on Thursday, May 15, 2025, in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and
- b) Whose names appear as Members in the Register of Members of the Company as at the end of the business hours on Thursday, May 15, 2025, after giving effect to

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valid request(s) received for transmission/ transposition of shares and lodged with the Company/ its Registrar & Share Transfer Agents on or before Thursday, May 15, 2025.

The Record Date for Dividend shall be Thursday, May 15, 2025.

3. Appointment of M/s. KSR & Co, Company Secretaries LLP, Coimbatore, Peer Reviewed Firm of Practising Company Secretaries (PR No. 2635/2022) as the Secretarial Auditors of the Company for 1st term of 5 (five) consecutive years commencing from the financial year 2025-26 till the financial year 2029-30 subject to the approval of the shareholders of the Company at the ensuing AGM.
4. the investment by the Company in equity shares of Asirvad Micro Finance Limited ("AMFL"), a subsidiary of the Company, up to an amount of Rs. 500 crores in single/ different tranches.
5. Based on the recommendation of the Nomination, Compensation and Corporate Governance Committee, unanimously approved the revision of remuneration to Mr. Nandakumar V P (DIN: 00044512), Managing Director of the Company subject approval of shareholders of the Company at the ensuing AGM.
6. Based on the recommendation of the Nomination, Compensation and Corporate Governance Committee, unanimously approved the revision of remuneration to Dr. Sumitha Nandan (DIN: 03625120), Executive Director of the Company subject approval of shareholders of the Company at the ensuing AGM.
7. Reviewed and amended "Manappuram Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information".
8. The Disclosure in accordance with Regulation 52(7) and 52(7A) of SEBI (LODR) Regulations, 2015 regarding utilization of issue proceeds of non-convertible securities for the quarter ended on December 31,2024.
9. Disclosure of Security Cover in pursuance to Regulation 54(2), 54(3) of SEBI(LODR) Regulations, 2015.

This is an intimation under Regulations 30, 33, 42, 51 and 52 read with Clause 4 a) and h) of Para A of Part A and Clause (16) (b) of Para A of Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

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We are enclosing the following:

- a. Copy of the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and year ended March 31, 2025, as approved by the Board of Directors today along with the Reports of the Statutory Auditors of the Company on the Standalone and Consolidated Financial Results of the Company;
- b. In compliance with the provisions of Regulation 33(3)(d) and 52(3)(a) of the Listing Regulations, a declaration stating that the Joint Statutory Auditors, Chokshi & Chokshi LLP, Mumbai and KKC & Associates LLP, Mumbai have issued the Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2025; and
- c. Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2025 in terms of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, read with Chapter XII of SEBI Master Circular No. SEBI /HO /DDHS /PoD1 /P/CIR/2024/54 dated May 22, 2024.

The details as required under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the relevant Circular issued thereunder are in the enclosed Annexures.

The Meeting of the Board of Directors of the Company on May 9, 2025 commenced at 10:00 a.m. and concluded at 04.00 p.m.

This intimation is also being uploaded on the Company's website at <https://www.manappuram.com/>

You are requested to kindly note the same.

This is for your information.

Yours faithfully,

For **Manappuram Finance Limited**

**Manoj Kumar VR**  
**Company Secretary**  
Enclosure: as above

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Annexure – 1

**Disclosure under Part A Para A(i) of Schedule III read with Regulation 30 of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015**

Sl. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Asirvad Micro Finance Limited (AMFL), is a subsidiary of the Company. The fund infused by the Company in AMFL is to support the capex and working capital requirements of AMFL.  The turnover of AMFL for FY 2025 was Rs. 2,705.43 Crores
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The investment in AMFL is a related party transaction, as the Company and AMFL are having holding company - subsidiary relationship and accordingly a related party to the Company.
3	industry to which the entity being acquired belongs;	AMFL is into the business of Micro Finance, Gold loan and MSME Loan.
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The fund infused by the Company in AMFL is to support the capex and working capital requirements of AMFL.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	indicative time period for completion of the acquisition;	May 31, 2025
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration

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8	cost of acquisition and/or the price at which the shares are acquired	Upto Rs.500 Crore Price @ 93 per share
9	percentage of shareholding / control acquired and / or number of shares acquired;	Board has approved upto Rs. 500 Crore acquisition. The Company holds 97.60% in AMFL. After infusion of upto Rs.500 crore, MAFIL will hold upto 98.11%.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Asirvad Micro Finance Limited is RBI registered NBFC incorporated on August 29, 2007. AMFL is into the business of Micro Finance, Gold loan and MSME Loan.  Details of last 3 years turnover:  FY 2024-25: 2,705.43 Crores FY 2023-24: 2,681.31 Crores FY 2022-23: 1,715.19 Crores

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Annexure – 2

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai- 400001</b> <b>Scrip Code: 531213</b>	<b>National Stock Exchange of India Limited</b> <b>5th Floor, Exchange Plaza</b> <b>Bandra (East)</b> <b>Mumbai – 400 051</b> <b>Scrip Code: MANAPPURAM</b>	<b>India International Exchange (IFSC) Ltd</b> <b>1st Floor, Unit No. 101, The Signature,</b> <b>Building no. 13B, Road 1C,</b> <b>Zone 1, GIFT SEZ,</b> <b>GIFT City, Gandhinagar,</b> <b>Gujarat – 382355</b>
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Dear Madam/ Sir,

Sub: Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Declaration for audit reports with unmodified opinion(s)

In compliance with the provisions of Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Joint Statutory Auditors, Chokshi & Chokshi LLP, Mumbai and KKC & Associates LLP, Mumbai have issued the Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2025.

Kindly take the above on record.

Yours faithfully,

For **Manappuram Finance Limited**

**Bindu A L**  
Chief Financial Officer

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## Annexure - 3

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Dear Sirs,

### Sub: **Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2025**

This has reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 read with Chapter XII of SEBI Master Circular Dated May 22, 2024 bearing Ref No SEBI/HO/DDHS/PoD1/P/CIR/2024/54, we hereby provide the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended March 31, 2025, are provided below:

1	Outstanding long term Borrowings at the start of the financial year i.e. April 1, 2024 (Rs. in Crores)	9157.76
2	Outstanding long term Borrowings at the end of the financial year i.e. March 31, 2025 (Rs. in Crores)	11,110.39
3	Highest Credit Rating of the Company as on March 31, 2025	AA+
4	Incremental Borrowings done during the year (Qualified Borrowings) i.e. FY 2024–25 (Rs. in Crores)	7,079.51
5	Borrowings by way of issuance of debt securities during the year i.e. FY 2024–25 (Rs. In Crores)	450

Note:

- I. Figure(s) pertain to long-term borrowing with an original maturity of more than one year but excludes the following:
  - i. External Commercial Borrowings;
  - ii. Inter-Corporate Borrowings involving the holding company and/ or subsidiary and/ or associate companies;

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- iii. Grants, deposits or any other funds received as per the guidelines or directions of Government of India;
- iv. Borrowings arising on account of interest capitalization; and
- v. Borrowings for the purpose of schemes of arrangement involving mergers, acquisitions and takeovers.

Kindly take the above on record.

Yours faithfully,  
For **Manappuram Finance Limited**

**Bindu A L**  
Chief Financial Officer

**Manoj Kumar VR**  
Company Secretary

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