



# MANAPPURAM<sup>®</sup>

## FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/141/2025-26  
December 05, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	<b>National Stock Exchange of India Limited</b> 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM	<b>India International Exchange (IFSC) Ltd</b> 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355
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Dear Sir/Madam,

**Sub: Newspaper Advertisement for Electronic Payment of Dividend/Interest/  
Redemption Proceeds.**

Please find enclosed herewith the copy of Newspaper Advertisement published on December 05, 2025 in Business Line (All India Edition) and Mathrubhumi (Thrissur Edition) of notice for Electronic Payment of Dividend/Interest/ Redemption Proceeds. Kindly take the same on your record.

Thanking you.

**Yours Faithfully,  
For Manappuram Finance Limited**

**Manoj Kumar V.R  
Company Secretary**



QUICKLY.

RBI to announce  
monetary policy today

**Mumbai:** The Reserve Bank will announce the bi-monthly monetary policy on Friday amid expectations of a 25-basis point cut in interest rate. Some experts, however, believe the central bank may maintain the *status quo* on the repo rate for the third consecutive time. Governor Sanjay Malhotra will announce the decision of the Monetary Policy Committee on Friday morning, the RBI said. The panel began its three-day meet on Wednesday, against a backdrop of falling inflation, rising GDP growth, the rupee crossing 90 against the dollar, and geopolitical tensions. **PII**

RBI issues amendments to  
update various regulations

**Mumbai:** The Reserve Bank of India on Thursday issued clarifications regarding prudential treatment of exposures of foreign bank branches operating in India to their group entities, along with host of amendments to various other regulations. The amendments to large exposures framework (LEF) and intragroup transactions and exposures (ITE) also suggests for certain methodological aspects relating to calculation of LEF and ITE. **PII**

# Government asks IndiGo to submit plan for staggered hiring of pilots

**ROSTERING WOES.** The airline’s operational review meet indicated a need for more cockpit crew

**Rohit Vaid**  
New Delhi



**REJIG ON THE GO.** IndiGo is adjusting its schedules to stabilise operations, while internal teams recalibrate crew deployment in line with updated FDTL norms **PII**

After days of widespread flight cancellations, the Centre swung into action and directed IndiGo to bring about stability in its network and draw up a staggered pilot recruitment plan, a senior government official told *businessline*.

Consequently, IndiGo’s senior management met officials from the Directorate General of Civil Aviation (DGCA) and the Ministry of Civil Aviation (MoCA) on Thursday, to apprise them of the situation and the mitigation efforts under way.

After *businessline* broke the story, an official statement was released later in the evening, stating that IndiGo’s flight cancellations across the network were reviewed by Civil Aviation Minister Ram Mohan Naidu.

The Minister, the statement said, held a meeting of senior officers of the Airports Authority of India and instructed AAI to inform all airport directors to con-

stantly monitor the situation and provide support to stranded passengers.

Additionally, Naidu directed the DGCA to closely monitor airfares during the flight cancellations. The development came amid significant operational disruptions at IndiGo, which has cancelled several hundred flights over the past few days.

Industry insiders cited a combination of factors for the disruptions, primarily rostering constraints due to ‘flight duty time limitations’ (FDTL).

FDTL prescribes duty hours, rest periods and flight-time restrictions for

cockpit crew. The revised norms came into force on November 1, 2025.

The senior government official quoted earlier told *businessline* that FDTL-linked assessments indicated that IndiGo requires far more than the 5,000-plus pilots it currently employs.

“We are trying to resolve the current situation by handholding the airline, advising them to draw up the hiring plan,” the official said.

“We have also asked them to balance cancellations region-wise, so that no particular area faces the full brunt.”

The airline continues to adjust schedules as part of ef-

# ‘Let market forces decide fate of MFs’ IPO investment

**Suresh P Iyengar**  
Mumbai

Investors should not be perturbed by the social media debate on mutual fund investments in new-age companies, and instead allow market forces to function, says Nilesh Shah, Managing Director, Kotak Mahindra AMC.

Shah told *businessline* that no mutual fund would invest in a sector or company where it expects losses. He was referring to the high valuation of the Meesho IPO and the scramble by MFs to invest in it, which had market experts calling for regulatory intervention.

The Meesho IPO, priced between ₹105 and ₹111 per share, values the company at



How much money an existing investor has made or lost, I do not care. I am bothered only about my return

**NILESH SHAH**  
MD, Kotak Mahindra AMC



fine, said Shah, who is also a part-time member of the Prime Minister’s Economic Advisory Council. “Please remember that anchor allotment comes with a lock-in. A fund manager is not going to take that risk until he believes there is an opportunity to make money,” he said.

**EXIT OPTION**

On MFs providing lucrative exits to early investors in IPOs, he said mutual funds invest based on business prospects and value. “How much money an existing investor has made or lost, I do not care. I am bothered only about my return,” he said.

However, “I am a bit worried about a few financial investors walking away with a huge profit without adding

# RBI directs more offers for ‘basic SB deposit’ accounts

**K Ram Kumar**  
Mumbai

Savings bank (SB) account holders may now want to opt for a ‘basic savings bank deposit’ (BSBD) account as they cannot be charged an issuance or annual renewal fee on ATM or ATM-cum-debit cards for the latter, along with provision of mobile and internet banking facility, according to a directive by the Reserve Bank of India.

The clauses have been incorporated in the Reserve Bank of India (Commercial Banks-Responsible Business Conduct) Amendment Directions, 2025, relating to BSBD accounts.

The RBI said the amendments are aimed at providing

affordable banking facilities to the public, driving enhanced usage of BSBD accounts, and improving customer service for BSBD account holders. The amendment directions will come into effect from April 1, 2026, or the date of adoption by a bank, whichever is earlier.

The central bank said customers may convert an existing SB account into a BSBD account. The bank shall complete the conversion within seven days of receiving the request in writing. The option shall also be provided through digital channels.

The holder of a BSBD account cannot open another BSBD account in the same bank or any other bank.

BSBD accounts started off as “non-frills” accounts

about two decades back, with either ‘nil’ or low minimum balance and charges, to make them accessible to vast sections of the population.

The “no-frills” nomenclature was done away in 2012 to remove the stigma associated with it. The RBI then asked banks to offer BSBD account as an SB account with certain minimum facilities free of charge.

Among the significant changes the RBI has effected in the directions include the requirement that banks offer customers an ATM card or ATM-cum-debit card without levying an annual fee at issuance or renewal.

Currently, SB account holders are charged an annual fee of ₹200-400. Further, banks will offer internet and mo-

bile banking facility (not available currently) and cheque book with minimum 25 leaves per year.

**TRANSACTION LIMIT**

The directions allow BSBD account holders a minimum of four free withdrawals, including transfers and ATM transactions (at the bank’s ATM or another bank’s ATM), in a month. Digital payment transactions, excluding ATM transactions, point-of-sale transfers, NEFT, RTGS, UPI, IMPS, and so on, will not be counted as withdrawals.

The charges on digital payment transactions will be in accordance with the guidelines issued by the Department of Payment and Settlement Systems, Reserve

any value to the business.” Maruti Suzuki created the automobile industry in India, so if Suzuki monetises, that is understandable. But there are many exits in which foreign companies take out thousands of crores without adding any value.

“Just because you were lucky to be in some place at the right time, you are today reaping benefits. We should not allow it. Exit to foreigners should be in proportion to the value-add,” he argued.

“Our net FPI (foreign portfolio investment) has become zero and \$80 billion has gone out from our residence and promoter exits. If this is allowed unabated, tomorrow that number could be much higher. We have to think about it, he said.

# Rupee recovers to close at 89.97 against dollar

**Our Bureau**  
Mumbai

The rupee on Thursday opened above 90 to the dollar for the first time ever, but recovered to close below this level.

The rupee opened at 90.3650 per dollar and hit an intraday high/low of 89.8675/90.4225. It closed 22 paise stronger at 89.97 per dollar, against the previous close of 90.19.

Factors such as the continued outflow of foreign portfolio investment (FPI) from

# Adani-Google data centre gets 480 acres in AP



**MEGA PLAN.** Google’s AI hub in Visakhapatnam entails an investment across five years (2026-30) to set up gigawatt-scale data centre operations, supported by a subsea cable network

**Our Bureau**  
Hyderabad

The Andhra Pradesh government has allotted 480 acres across Visakhapatnam and Anakapalli districts to Adani Infra (India) Pvt Ltd and its partners, for the establishment of a 1GW AI data centre at an investment of ₹87,520 crore.

Raiden Infotech India Pvt Ltd, the original allottee for the land, had informed the government that the land parcels may be given to Adani Infra (India) Pvt Ltd, the primary notified partner.

“Raiden has reaffirmed that its affiliates, including Google and Google Cloud, will remain deeply committed to the project,” an order from the Andhra Pradesh

government stated. “All constructions will adhere to global data centre standards aligned with Google’s infrastructure quality. The project will comply with all commitments made in the Detailed Project Report (DPR) submitted on August 22,” it said.

**INVESTMENT HORIZON**

Google’s AI hub in Visakhapatnam entails an investment across five years (2026-30) to set up gigawatt-scale data centre operations, supported by a subsea cable network and clean energy, to meet the country’s growing AI workload.

“It will be brought to life in close collaboration with ecosystem partners, including AdaniConneX and Airtel,” an Adani official said.

the equity markets, importer demand, uncertainty over the proposed trade deal with the US, widening trade deficit, and restrained RBI intervention continue to affect the Indian currency.


The recovery was aided by a weakness in the dollar in global markets and reported intervention by the RBI.

Abhishek Goenka, Founder and CEO, IFA Global, said: “The rupee’s rebound from the intraday low of ₹90.42 to a closing level near ₹89.975 marked a meaningful recovery, aided by a softer global dollar and

profit-taking on USDINR long positions ahead of tomorrow’s MPC (monetary policy committee) outcome.

“There were also indications of RBI presence in the market... to temper speculative pressure.”

Madhavi Arora, Chief Economist, Emkay Global Financial Services, said: “The rupee’s weakening bias will continue, with the policy preference also seemingly having shifted towards a weaker currency to offset the tariff hit. USDINR could trade in the 88-91 range till end-FY26.”



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## NOTICE TO INVESTORS

### ELECTRONIC PAYMENT OF DIVIDEND/INTEREST/ REDEMPTION PROCEEDS

This is to inform all NCD Holders and Equity Shareholders that the Securities and Exchange Board of India (SEBI) through the SEBI (Listing Obligations and Disclosure Requirements) Fifth Amendment Regulations, 2025, notified on 18 November 2025, has mandated all listed entities to discontinue payments of dividend, interest, redemption or repayment proceeds through physical instruments (such as warrants, cheques, demand drafts, etc.). Accordingly, the Company will henceforth make all such payments only through electronic modes of payment permitted by the Reserve Bank of India.

All investors are therefore requested to ensure that their bank account details are updated and validated in their demat accounts to enable seamless electronic credit of interest on NCDs, dividends on Equity Shares, maturity/redemption proceeds of NCDs.

**Investors holding physical security certificates are advised to update their bank account details with the Company's Registrar and Transfer Agent (RTA) at the earliest.**

The Company will not be issuing any physical payment instruments such as warrants, demand drafts, cheques for payment of interest on NCDs, dividends, and maturity proceeds of NCDs going forward.

**For Manappuram Finance Limited**

Date : December 04, 2025  
Place: Valapad

Sd/-  
**MANOJ KUMAR V R**  
Company Secretary

## Amazon plans \$12.7 billion AI push in India


### E-comm major aims to take AI awareness to government schools, small businesses

**Our Bureau**  
Bengaluru

E-commerce major Amazon announced it is on track to invest \$12.7 billion in cloud and AI infrastructure across India, strengthening Amazon Web Services’ (AWS) capacity in Telangana and Maharashtra.

The company also plans to enable over 15 million small businesses to benefit from AI-driven tools across Amazon’s ecosystem. These include agentic AI-powered seller assistant, next-generation seller central, generative AI listing tools, creative studio for ad creation, and video generator for low-cost advertising.

The company said these tools will help even the smallest entrepreneur op-



**CLOUD COVER.** Amazon plans to strengthen Amazon Web Services in Telangana and Maharashtra **REUTERS**

erate with enterprise-grade intelligence, irrespective of whether they are based in a metro or a tier-3 town.

**SMARTER SHOPPING**

For consumers, the company said shopping on Amazon.in will become more intuitive and personalised over the next few years through deeper AI integration. Its AI assistant

Rufus helps shoppers navigate complex queries, compare products, and access price histories and visual explainers.

Features like Lens AI for image-based search and AR View for real-world visualisation are expected to further simplify product discovery.

Amazon also announced an education initiative to


take AI literacy and career awareness to four million government school students by 2030, through an AI curriculum, hands-on experiments, teacher training, and career tours.

The effort supports the National Education Policy 2020 and aims to equip students in underserved regions for future job opportunities.

**AI AS EQUALISER**

“AI can be a great equaliser in India,” said Samir Kumar, Country Manager, Amazon India. “We believe every Indian — students, small businesses, and customers — should benefit from this transformation.”

Amazon said its efforts signify a long-term commitment to help India build a globally competitive AI ecosystem.



### NASHIK MUNICIPAL CORPORATION, NASHIK

#### E-Tender Cell Department


#### Notice No. 42 (Year 2025-26)

Nashik Municipal Corporation, Nashik E-Tender Cell (PWD Work Department) vide E-Tender Notice No. 42 (Year 2025-26) invites bids for 29 works which will be displayed on the website [www.mahatenders.gov.in](http://www.mahatenders.gov.in) from dt. 06/12/2025 to 15/12/2025 up to 3.00 pm. Last date for acceptance of tender will be dt.15/12/2025.

**Note** - All further necessary notices/clarifications will be published on the online website.

जनसंपर्क/जा.क्र./३७६/२०२५  
दि.०३/१२/२०२५  
गोदा प्रदूषण टाळा, सविध संभाळा

Sd/-  
**Executive Engineer**  
**E-Tender Cell**  
**Nashik Municipal Corporation**



### TATA POWER

(Corporate Contracts Department)

The Tata Power Company Limited, Smart Center of Procurement Excellence, 3<sup>rd</sup> Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India (Board Line: 022-67173917) CIN: L28920MH1919PLC000567


#### NOTICE INVITING TENDER (NIT)

The **Tata Power Company Limited** invites tender from eligible vendors for the following tender package (Two-part Bidding) in Mumbai

(A) 3 Years Outline Agreement for Patrolling of Underground EHV Cable Network of Tata Power in Mumbai Region. (**Package Ref: CC26AM002**)

Interested and eligible bidders to submit Tender Fee and Authorization Letter before **1500 hrs. Friday, 12th December 2025**.

For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Also, all future corrigendum's if any, to the said tender will be published on Tender section of above website (**Tata Power → Business Associates → Tender Documents**) only.



### TATA POWER

(Corporate Contracts Department)

The Tata Power Company Limited, Smart Center of Procurement Excellence, 3<sup>rd</sup> Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India (Board Line: 022-67173917) CIN: L28920MH1919PLC000567


#### NOTICE INVITING TENDER (NIT)

The **Tata Power Company Limited** invites tenders from eligible vendors for the following package (Two Part Bidding) in Transmission division, Mumbai.

- Civil work- Micro tunnelling (1400mm dia & 90 Meter length) for EHV Cable laying below Railway track in Badlapur location (**Package Reference: CC26NP034**).

For downloading the Tender documents (Including procedure for participation in tender) for above tender, please visit Tender section on website <https://www.tatapower.com> Last day for paying the tender fees and submission of authorization letter is **1500 hrs of 15th December 2025** for above tender.

Also, all future corrigendum's (if any), to the above tenders will be informed on Tender section on website <https://www.tatapower.com> only.



### Malabar Regional Co-operative Milk Producers' Union Ltd.










® Malappuram Dairy & Milk Powder Plant  
E-mail: mpmdairy@malabarmlma.coop, Phone: 04933-211000-17  
No. MP/M/ENGG/Re-E-TENDER/2025-26 03.12.2025

#### E-TENDER NOTICE

Tenders are invited from eligible bidders through e-procurement window of Government of Kerala ([www.etenders.kerala.gov.in](http://www.etenders.kerala.gov.in)) for the following Purchase.

Sl.NO	Description	Closing Date
1	Re-Tender for SITC of Metal Detector Re-E-tender id: 2025_KCMMF_820574_2	18.12.2025
2	Re-Tender for SITC of X-ray food inspection Re-E-tender id: 2025_KCMMF_820569_2	18.12.2025
3	Re-Tender for SITC of Can Scrubber Re-E-tender id: 2025_KCMMF_820506_2	15.12.2025

For further enquiries, visit our website or contact MRCMPU Ltd, Malappuram Dairy. **Dairy Manager**



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