



# MANAPPURAM FINANCE LIMITED



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Reference No.: SEC/SE/137/2025-26

Date: December 3, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	<b>National Stock Exchange of India Limited</b> 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM	<b>India International Exchange (IFSC) Ltd</b> 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355
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Dear Madam/ Sir,

Subj:- **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Change in Senior Management Personnel of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Ashish N Chandak is appointed as the Group – Chief Compliance Officer and a Senior Management Personnel of the Company.

The details required to be disclosed as provided in Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024, are enclosed as Annexure A.

The above information is also being uploaded on the Company's website at the link, <https://www.manappuram.com/disclosure-intimation-stock-exchange> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Yours faithfully,

For **Manappuram Finance Limited**

**Manoj Kumar VR**  
Company Secretary

Enclosure: as above



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## Annexure-A

Sl. No.	Particulars	Name of Senior Management Person
		Mr. Ashish N Chandak
1	Reason for change viz. appointment, <del>re-appointment,</del> resignation, <del>removal, death or otherwise</del>	Appointed as Group - Chief Compliance Officer and a Senior Management Personnel of the Company
2	Date of appointment/ <del>re-appointment/</del> <del>cessation</del> (as applicable) & terms of appointment/ <del>re-appointment</del>	03.12.2025
3	Brief profile (in case of appointment);	<p>Ashish is a seasoned banker with nearly three decades of extensive experience across the BFSI sector, spanning Business Development, Credit Risk Management, Advisory, Governance, Compliance, AML, and Fraud Risk Management. He brings a strong blend of strategic leadership and hands-on operational expertise, having held significant leadership roles across multiple institutions.</p> <p>He previously served as the Chief Compliance Officer at YES Bank during its post-reconstruction phase, where he played a pivotal role in strengthening the Bank's Compliance and Governance framework.</p> <p>Throughout his career, he has evaluated and structured over 200+ transactions across Infrastructure, Real Estate, and Manufacturing sectors, facilitating financing exceeding ₹100 billion. His expertise includes financial feasibility modelling, evaluating complex project financing proposals, structuring financing solutions, steering approvals through Board and Executive Committees, monitoring large projects, and ensuring timely and amicable recovery of dues.</p> <p>Ashish has also been instrumental in establishing an internal Management Consulting unit within YES Bank to enhance Management and Governance practices. He has led Staff Accountability Assessments for NPA accounts—identifying process gaps, lapses, and frauds—and has chaired or participated in key Executive Committees, including the Product &amp; Process Approval Committee, Accountability Review Committee, Fraud Identification Committee, and Disciplinary Committee.</p> <p>In his most recent assignment, he headed the Fraud Risk Management function at YES Bank, leading a team of nearly 200 on-role professionals and managing fraud prevention and detection across both Asset and Liability businesses. His work contributed significantly to safeguarding the</p>



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		<p>Institution against external frauds while protecting customers from emerging threats.</p> <p>He is a Gold Medalist in both Engineering (Graduation) and Management (post-graduation) from the M.S. University of Baroda.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	<b>NA</b>