MANAPPURAM®
FINANCE LIMITED
Make Life Easy

Ref: Sec/SE/04/2019-2020

01/04/2019

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	**5th Floor, Exchange Plaza**
Dalal Street	**Bandra (East)**
Mumbai- 400001	**Mumbai – 400 051**
Scrip Code: 531213	**Scrip Code: MANAPPURAM**

Dear Madam/Sir

Sub: Intimation of Acquisition under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09,2015 for Acquisition of 21889 Equity shares (81.07%) of M/S. Manappuram Comptech & Consultants Ltd, and intimation thereof for the new Subsidiary Company.

Ref: Intimation No. Sec/SE/708/2018-19 dated 20th March 2019

With reference to the above and pursuant to Regulation 30(2) of the SEBI(LODR) Regulations, 2015, this is to kindly inform you that the Company had acquired 81.07% of Equity Shares of M/s Manappuram Comptech & Consultants Ltd by way of transfer of 21889 shares at Rs.365.37/ share, for the total consideration of Rs 80,34,486.30 (Rupees Eighty Lakh Thirty Four Thousand Four Hundred and Eighty Six and Thirty Paisa.)

Material Details regarding the Equity/Proposed Acquisition as per SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09,2015 are as follows:

VILAKKITHALA RAMAN MANOJKUMAR

Digitally signed by VILAKKITHALA RAMAN MANOJKUMAR
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Date: 2019.04.01 17:08:59 +05'30'

A	Name of the Target entity, details in brief such as size, turnover etc.	CIN: U72200KL2000PLC013966 Name: Manappuram Comptech & Consultants Ltd (MACOM) Authorised Capital Rs 9,000,000/- Paid Up Capital:Rs.2700000/- Turnover as at March 2018 is Rs 5,98,68,032/- Turnover as at December 2018 is Rs.4,52,94,451/-
B	whether the acquisition would fall within related party transaction(s)and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, Manappuram Comptech & Consultants Ltd is a promoter Group Company and the said acquisition would fall within the related Party Transaction Definition and is being done at Arm's length.
C	industry to which the entity being acquired belongs	IT(software and hardware) company and other consultancy services
D	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To Strengthen diversification plans of the Company, by vertical integration.
E	brief details of any governmental or regulatory approvals required for the acquisition;	Reserve Bank of India vide letter No. DNBS (T) No/ 845 /02 01 006/2018-19 dated March 15,2019 had given their view to the proposed acquisition and stated that there is no need for written approval/NOC from RBI for the proposed transaction. Company is in adherence with the SEBI / Companies Act 2013,as applicable.
F	indicative time period for completion of the acquisition	within 3 months -June 2019 for wholly owned subsidiary

G	nature of consideration -whether cash consideration or share swap and details of the same;	Cash consideration
H	cost of acquisition or the price at which the shares are acquired;	21889 Equity shares at face value Rs.100/- acquiring at premium of Rs.265.37/shares for consideration of Rs. 80,34,486.30/- as the cost of acquisition
I	percentage of shareholding / control acquired and / or number of shares acquired	81.07%
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MACOM is a public limited company incorporated on 01.06.2000 with registered office at 3rd Floor, Krishna Towers, TUDA Road, Aswini Junction, Thrissur - Kerala - 680022. MACOM is operating as IT (software and hardware) company and other consultancy services, and is a group company of Manappuram Finance Limited. It was set up by its present director and promoter Mr. V P Nandakumar. Further Turnover of MACOM for last three financial years are: - Turnover as at March 2018 is Rs 5,98,68,032/- Turnover as at March 2017 is Rs 5,25,26,490/- Turnover as at March 2016 is Rs 5,33,20,448/-

Kindly take the same on your record.

Thanking you

For Manappuram Finance Limited

VILAKKITHALA RAMAN MANOJKUMAR

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Manojkumar V.R

Company Secretary