

MPL / Sectl / 04 / 2013

22nd April 2013

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G
Bandra Kurla Complex
Bandra [East]
Mumbai - 400 051

Email:Fax No: 022 26598 237 / 238 / 347 / 348

Dear Sir,

Sub: Audited Financial Results for the year ended 31st March 2013 and intimation of dividend.**1) Audited Financial Results**

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Audited Financial Results of the Company for the year ended 31st March 2013, which were approved by the Board of Directors at the meeting held today.

2) Recommendation of Dividend

At the above meeting, the Board has recommended a dividend of 50 paise per equity share of Rs.5/- each, fully paid-up, (10%).

3) Date of AGM and Book Closure

The 27th Annual General Meeting of the Company is scheduled to be held on 2nd August 2013 at Rajah Annamalai Mandram at 10.15 AM.

In connection with the said AGM and the aforesaid Dividend, the Register of Members and Share Transfer Books will remain closed from 22nd July 2013 to 2nd August 2013 [Both days inclusive].

4) Payment of Dividend

The said dividend on declaration by the Members at the Annual General Meeting will be paid/ dispatched on 23-08-2013:

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- i. In respect of Shares held in electronic form, to those members whose names appear in the list of beneficial owners furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Depositories, as at the end of business hours on 20th July 2013.
- ii. In respect of Shares held in physical form, to those Members whose names appear on the Register of Members on 2nd August 2013.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited



S Vasudevan
Chief Financial Officer &
Company Secretary

Encl: as stated

Manali Petrochemicals Limited
Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Principal Office: Ponneri High Road, Manali, Chennai - 600 058

PART I Statement of Audited Results for the Quarter and Twelve Months ended 31.03.2013						
[Rs. in Lakhs]						
Sl.#	Particulars (Refer Notes below)	UNAUDITED			AUDITED	
		Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of excise duty)	12,213.79	10,736.10	16,187.04	52,108.61	57,303.21
	b) Other Operating Income	23.94	21.16	29.39	106.66	93.08
	Total Income from Operations (Net)	12,237.73	10,757.26	16,216.43	52,215.27	57,396.29
2	Expenses					
	a) Cost of materials consumed	7,916.60	8,521.23	10,748.04	35,975.43	39,432.27
	b) Purchases of Stock-in-Trade	480.73	522.28	177.28	1,904.97	1,365.05
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	365.91	(1775.08)	309.84	(505.54)	(1381.46)
	d) Employee benefit expense	465.99	477.56	380.93	1,887.42	2,483.74
	e) Power and Fuel	1,408.97	1,444.01	1,306.05	5,013.05	4,770.12
	e) Depreciation and amortisation expense	159.67	162.67	160.00	635.79	588.40
	f) Other expenses	1,071.08	1,189.98	1219.24	4,263.93	4,740.22
	Total Expenses	11,868.95	10,542.65	14,301.38	49,175.05	51,998.34
3	Profit from operations before other income, finance costs & exceptional items (1-2)	368.78	214.61	1,915.05	3,040.22	5,397.95
4	Other Income	175.53	145.84	353.60	707.76	683.21
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	544.31	360.45	2,268.65	3,747.98	6,081.16
6	Finance costs	45.60	31.95	54.57	214.48	192.29
7	Profit from ordinary activities before tax (5-6)	498.51	328.50	2,214.08	3,533.50	5,888.87
8	Tax Expense - Current Tax	2.86	78.75	396.59	731.18	1,490.29
	MAT Credit Entitlement	(87.54)	-	-	(87.54)	-
	Deferred Tax	97.58	6.57	43.59	158.27	30.62
9	Not Profit after taxes (7-8)	485.61	243.18	1,773.90	2,731.59	4,367.96
10	(Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year				10,643.16	8,833.73
	Earnings per Share (EPS) (of .5/- each)					
12	(a) Basic and (b) Diluted before and after Extra Ordinary Items (not annualised)	0.28	0.14	1.03	1.59	2.54

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Manali Petrochemicals Limited
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PART II Select Information for the Quarter and Twelve Months ended 31.03.2013						
Sl.#	Particulars	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- Number of Shares	9,49,18,126	9,49,18,126	9,49,18,126	9,49,18,126	9,49,18,126
	- Percentage of Shareholding	55.19%	55.19%	55.19%	55.19%	55.19%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	62,70,534	62,70,534	21,22,214	62,70,534	21,22,214
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	8.13%	8.13%	2.75%	8.13%	2.75%
	- Percentage of (as a % of the total share capital of the company)	3.65%	3.65%	1.23%	3.65%	1.23%
	b) Non-Encumbered					
	- Number of shares	7,08,10,569	7,08,10,569	7,49,58,889	7,08,10,569	7,49,58,889
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	91.87%	91.87%	97.25%	91.87%	97.25%
	- Percentage of (as a % of the total share capital of the company)	41.17%	41.17%	43.58%	41.17%	43.58%
B	Particulars				3 months ended 31.03.2013	
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				3	
	Received during the quarter				30	
	Disposed of during the quarter				33	
	Remaining unresolved at the end of the quarter				NIL	

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Notes:

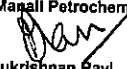
1) Statement of Assets and Liabilities

SL No.	Particulars	As at 31.03.2013	As at 31.03.2012	SL No.	Particulars	As at 31.03.2013	As at 31.03.2012
A	EQUITY AND LIABILITIES			B	ASSETS		
1	Shareholders' Funds			1	Non-current Assets		
	(a) Share Capital	8,603.47	8,603.47		(a) Fixed assets	10,629.23	10,370.52
	(b) Reserves and Surplus	10,843.16	8,833.73		(b) Non-current Investments	412.45	0.45
	Funds	18,246.63	17,437.20		(c) Long-term loans and advances	1,537.81	572.71
2	Non-current Liabilities				Total - Non-current assets	12,579.49	10,943.68
	(a) Deferred Tax liabilities (Net)	1,502.47	1,344.20	2	Current assets		
	(b) Other long-term liabilities	191.67	207.00		(a) Current investments	224.06	1,803.45
	(c) Long-term Provisions	94.87	56.24		(b) Inventories	5,983.89	6,543.81
	Sub-total - Non-current Liabilities	1,789.01	1,607.44		(c) Trade receivables	3,919.81	3,835.41
3	Current liabilities				(d) Cash and cash equivalents	645.87	631.78
	(a) Short-term Borrowings	202.90	118.72		(e) Short-term loans and advances	4,550.00	3,269.92
	(b) Trade Payables	4,441.74	5,036.14		(f) Other term Current Assets	2.37	22.99
	(c) Other current liabilities	553.08	679.57		Sub-total - Current Assets	15,326.00	16,107.38
	(d) Short-term Provisions	1,672.13	2,171.97		TOTAL - ASSETS	27,905.49	27,051.04
	Sub-total - Current Liabilities	6,869.85	8,006.40				
	TOTAL - EQUITY AND LIABILITIES	27,905.49	27,051.04				

- 2) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on April 22, 2013
- 3) The figures of quarters ended 31st March are the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures upto the third quarter of the respective Financial Years.
- 4) The Company operates only in one business segment, viz., Petrochemicals.
- 5) The Board has recommended a dividend of Re.0.50 per share (10%) on 171,999,229 equity shares of Rs.5/- each for the Financial Year 2012-13.
- 6) Previous period figures have been regrouped / reclassified wherever necessary.

Place: Chennai
Date : April 22, 2013

For Manali Petrochemicals Limited


Muthukrishnan Ravi
Managing Director

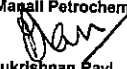
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	(b) Reserves and Surplus	10,843.16	8,833.73		(b) Non-current Investments	412.45
	Funds	19,246.63	17,437.20		(c) Long-term loans and advances	1,537.81
2	Non-current Liabilities				Total - Non-current assets	12,579.49
	(a) Deferred Tax liabilities (Net)	1,502.47	1,344.20			
	(b) Other long-term liabilities	191.67	207.00	2	Current assets	
	(c) Long-term Provisions	94.87	56.24		(a) Current investments	224.06
	Sub-total - Non-current Liabilities	1,789.01	1,607.44		(b) Inventories	5,983.89
3	Current Liabilities				(c) Trade receivables	3,919.81
	(a) Short-term Borrowings	202.90	118.72		(d) Cash and cash equivalents	645.87
	(b) Trade Payables	4,441.74	5,036.14		(e) Short-term loans and advances	4,550.00
	(c) Other current liabilities	553.08	679.57		(f) Other term Current Assets	2.37
	(d) Short-term Provisions	1,672.13	2,171.97		Sub-total - Current Assets	15,326.00
	Sub-total - Current Liabilities	6,869.85	8,006.40			
	TOTAL - EQUITY AND LIABILITIES	27,905.49	27,051.04		TOTAL - ASSETS	27,905.49
						27,051.04

- 2) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on April 22, 2013
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Place: Chennai
Date : April 22, 2013

For Manali Petrochemicals Limited


Muthukrishnan Ravi
Managing Director