

**MANALI PETROCHEMICAL LTD.**

Ponneri High Road, Manali, Chennai - 600 068.

Phone : 25941025 / 1249 / 1253 / 1552.

Grams : "EMPEYEL" Fax : 25941199

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MPL/NSE/119/2011
April 27, 2011

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

FAX / COURIER

FAX : 022-26598237/38, 26598347/48

Dear Sir,

Sub: Audited Financial Results for the year ended 31st March 2011 and
intimation of dividend and book closure.

1. Audited Financial Results

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Audited Financial Results of the Company for the year ended 31st March 2011, which were approved by the Board of Directors at the meeting held today.

The information required under Clause 20 of the Listing Agreement is furnished in the prescribed form (Schedule V).

2. Recommendation of dividend

At the above meeting, the Board has recommended a dividend of 50 paise per equity share of Rs. 5/- each, fully paid-up, (10%). The said dividend, on declaration by the Members at the Annual General Meeting, will be paid /dispatched on 18-08-2011.

3. Date of AGM and Book Closure

The 25th Annual General Meeting of the Company is scheduled to be held on 29th July 2011 at Rajah Annamalai Mandram at 10.00 a.m.

In connection with the said AGM, the Register of Members and Share Transfer Books will remain closed from 19th July 2011 to 29th July 2011 (Both days inclusive).

REGD. OFFICE : "SPIC HOUSE" 88 - Mount Road, Guindy, Chennai - 600 032.



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It may be noted that the aforesaid Dividend, on declaration will be paid to those members whose names appear in the Register of Members of the Company/ Register of Beneficial Holders of the Depositories as on the date of the AGM viz., 29th July 2011.

We request you to kindly take note of the above.

Thanking you

Yours faithfully
For Manali Petrochemical Limited

R Kothandaraman
Company Secretary

Encl.: As stated

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MANALI PETROCHEMICAL LTD

Regd. Office: SPIC HOUSE, 88, MOUNT ROAD, GUINDY, CHENNAI - 600 032
Principal Office: Ponneri High Road, Manali, Chennai - 600 068

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

Sl.No	Particulars	UNAUDITED		AUDITED	
		Quarter ended	Corresponding quarter ended	Year ended	Previous year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	a) Net Sales	12780.07	10746.09	45190.27	38869.81
	b) Other Operating Income	28.32	23.03	91.76	79.07
	c) Total	12808.39	10769.12	45282.03	38948.88
2	Expenditure				
	a) (Increase) / decrease in stock in trade and work in progress	335.14	(68.98)	(278.95)	(40.38)
	b) Consumption of raw materials	8598.25	7461.41	31161.84	25488.57
	c) Purchase of traded goods	310.37	306.76	1353.07	1400.22
	d) Employees cost	385.65	364.89	1481.28	1365.29
	e) Power and Fuel	1065.15	924.72	4018.42	3625.59
	f) Depreciation	162.91	98.10	490.75	404.07
	g) Other expenditure	916.73	761.95	3853.66	3946.82
	h) Total	11774.20	9848.85	42080.07	36190.18
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1034.19	920.27	3201.96	2758.70
4	Other Income	132.96	143.44	383.30	391.74
5	Profit before Interest & Exceptional Items (3+4)	1167.15	1063.71	3585.26	3150.44
6	Interest paid	52.23	43.65	154.01	150.01
7	Profit after Interest but before Exceptional Items (5-6)	1114.92	1020.06	3431.25	3000.43
8	Exceptional Items				
9	Profit before tax (7+8)	1114.92	1020.06	3431.25	3000.43
10	Tax Expense - Current Tax	290.05	329.85	761.91	620.00
	MAT Credit Entitlement	0.00	0.00	0.00	0.00
	Deferred Tax	(22.94)	(86.13)	141.59	274.16
11	Net Profit from Ordinary Activities after Tax (9-10)	847.81	776.34	2527.75	2106.27
12	Extraordinary items (Net of tax expenses)				
13	Net Profit for the period (11-12)	847.81	776.34	2527.75	2106.27
14	Paid-up equity share capital (Face value of Rs. 5/- each)	8603.47	8603.47	8603.47	8603.47
15	Reserves excluding Revaluation Reserves as per balance sheet			5665.18	4136.94
16	Earnings per Share (EPS) Basic and Diluted EPS before and after Extraordinary items for the period and for the previous year (not to be annualized)	0.49	0.45	1.47	1.22
17	Aggregate of Public Shareholding				
	- Number of Shares	94907776	94907776	94907776	94907776
	- Percentage of Shareholding	55.18%	55.18%	55.18%	55.18%
18	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	10861053	65866053	10861053	65866053
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	14.09%	85.44%	14.09%	85.44%
	- Percentage of shares (as a % of the total share capital of the company)	6.31%	38.29%	6.31%	38.29%
	b) Non-Encumbered				
	- Number of shares	66230400	11225400	66230400	11225400
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	85.91%	14.56%	85.91%	14.56%
	- Percentage of shares (as a % of the total share capital of the company)	38.51%	6.53%	38.51%	6.53%

Notes :

1)

STATEMENT OF ASSETS AND LIABILITIES

S.No	Particulars	(Rs.in lakhs)	
		AUDITED	
		As at 31.03.2011	As at 31.03.2010
1	Shareholders' Funds :		
	a) Capital	8603.47	8603.47
	b) Reserves and Surplus	5665.18	4136.94
2	Loan Funds	592.17	590.01
3	Deferred Tax Liability	1313.58	1171.99
	TOTAL	16174.40	14502.41
4	Fixed Assets	10163.84	7902.75
5	Investments	3394.29	2446.78
6	Current Assets, Loans & Advances		
	(a) Inventories	4312.99	3160.38
	(b) Sundry Debtors	2868.93	3438.22
	(c) Cash and Bank Balances	460.14	1172.60
	(d) Loans and Advances	1255.06	1639.54
7	Less: Current Liabilities & Provisions		
	(a) Liabilities	(5267.42)	(4494.30)
	(b) Provisions	(1013.43)	(763.56)
	TOTAL	16174.40	14502.41

2) The above results were reviewed by the audit committee and approved at the Meeting of the Board of Directors held on 27th April, 2011.

3) The Company operates only in one business Segment, viz., Petrochemicals.

4) The Board has recommended a dividend of 10% on 171999229 equity shares of Rs. 5 each for the financial year 2010-11.

5) The company had no investor complaints pending as on 31st December, 2010. The company received 33 complaints during the fourth quarter ended 31st March, 2011 which were disposed off during the quarter itself.

6) Previous period figures have been regrouped / reclassified wherever necessary.

G. Ramachandran

G. RAMACHANDRAN
MANAGING DIRECTOR

Place: Chennai
Date : 27th April, 2011

Schedule V

Format for Electronic Upload – Financial Results			
Fields	Format	Checks	
Symbol	X(10)	MANALIPETC	
From Date	DD-MMM-YYYY	01-APR-2010	
To Date	DD-MMM-YYYY	31-MAR-2011	
Result Type	X(1)	Audited	
Period Type	X(2)	AN	
Cumulative / Non Cumulative	X(1) (C or N)	C	
1	Net Sales/Income from Operations	Rs. in lakhs	45190.27
2	Other Income	Rs. in lakhs	475.06
	Total Income (1+2)	Rs. in lakhs	45665.33
3	Expenditure	Rs. in lakhs	
	a. Increase/decrease in stock in trade and work in progress		(278.95)
	b. Consumption of raw materials		31161.84
	c. Purchase of traded goods		1353.07
	d. Employees cost		1481.28
	e. Power and Fuel		4018.42
	f. Depreciation		490.75
	g. Other expenditure		3853.66
	h. Total		42080.07
	(Any item exceeding 10% of the total expenditure to be shown separately)		
4	Interest	Rs. in lakhs	154.01
	Exceptional items	Rs. in lakhs	0
6	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	Rs. in lakhs	3431.25
7	Tax expense	Rs. in lakhs	903.50
8	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	Rs. in lakhs	2527.75
9	Extraordinary Items (net of tax expense Rs. _____)	Rs. in lakhs	0
10	Net Profit(+)/ Loss(-) for the period (9-10)	Rs. in lakhs	2527.75
11	Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs. in lakhs	8603.47 Face Value Rs. 5
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (31/03/2011)	Rs. in lakhs	5665.18



13	Earnings Per Share (EPS)	In Rupees	
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		1.47
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)		1.47

Notes:

- Please adhere to the above format as the same will be directly uploaded
Please provide the results on a quarterly basis (except the Annual) Eg. For the 3rd quarter give the results for the 3rd quarter only as against the entire 9 months.

