



Manali Petrochemicals Limited

Ponneri High Road, Manali, Chennai - 600 068.

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MPL / NSE / 127 / 2013

31st January 2013

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra-Kurla Complex,
Bandra (East)
MUMBAI - 400 051

E-MAIL/COURIER

cmllist@nseindia.co.in

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 31st December 2012

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Unaudited Financial Results of the Company for the third quarter ended 31st December 2012 approved by the Board of Directors at the meeting held today together with a copy of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited


R Kothandaraman
Company Secretary

Encl: as stated

Manali Petrochemicals Limited
Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Principal Office: Ponneri High Road, Manali, Chennai - 600 068

PART I	Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31.12.2012						[Rs. in Lakhs]
	Sl. #	Particulars (Refer Notes below)	UNAUDITED				
Quarter ended 31.12.2012			Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year ended 31.03.2012
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	10,736.10	13,694.54	14,243.80	39,894.81	41,116.18	57,303.22
	b) Other Operating Income	21.16	42.14	19.27	82.73	63.69	93.08
	Total Income from Operations (Net)	10,757.26	13,736.68	14,263.07	39,977.54	41,179.87	57,396.30
2	Expenses						
	a) Cost of materials consumed	8,521.23	8,462.50	9,988.43	28,058.83	28,684.23	39,432.27
	b) Purchases of Stock-in-Trade	522.28	370.42	302.49	1,424.24	1,187.78	1,365.05
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(1775.08)	1332.53	(1079.18)	(871.45)	(1691.30)	(1381.46)
	d) Employee benefit expense	477.56	482.56	972.54	1,421.43	2,102.81	2,483.74
	e) Power and Fuel	1,444.01	989.07	1,185.95	3,604.08	3,464.07	4,770.12
	e) Depreciation and amortisation expense	162.67	158.92	152.92	476.13	428.40	588.40
	f) Other expenses	1,189.98	806.87	1241.86	3,192.85	3,520.98	4,740.22
	Total Expenses	10,542.65	12,602.87	12,765.01	37,306.11	37,696.97	51,998.34
3	Profit from operations before other income, finance costs and exceptional items (1-2)	214.61	1,133.81	1,498.06	2,671.43	3,482.90	5,397.96
4	Other Income	145.84	265.68	88.07	532.22	329.61	683.21
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	360.45	1,399.49	1,586.13	3,203.65	3,812.51	6,081.17
6	Finance costs	31.95	56.78	61.44	168.67	137.72	192.29
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	328.50	1,342.71	1,524.69	3,034.98	3,674.79	5,888.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	328.50	1,342.71	1,524.69	3,034.98	3,674.79	5,888.88
10	Tax Expense - Current Tax	78.75	322.25	396.59	728.32	955.76	1,490.29
	Deferred Tax	6.57	26.86	43.59	60.70	105.06	30.62
11	Net Profit after taxes (9-10)	243.18	993.60	1,084.51	2,245.96	2,613.97	4,367.97
12	Paid-up equity share capital (Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year						8,833.73
14	Earnings per Share (EPS) (of ₹.5/- each) (a) Basic and (b) Diluted before and after Extra Ordinary Items (not annualised)	0.14	0.58	0.63	1.31	1.52	2.54

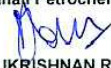
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PART II Select Information for the Quarter and Nine Months ended 31.12.2012							
Sl. #	Particulars (Refer Notes below)	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares	94,918,126	94,918,126	94,918,126	94,918,126	94,918,126	94,918,126
	- Percentage of Shareholding	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	6,270,534	-	-	6,270,534	-	2,122,214
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	8.13%	-	-	8.13%	-	2.75%
	- Percentage of (as a % of the total share capital of the company)	3.65%	-	-	3.65%	-	1.23%
	b) Non-Encumbered						
	- Number of shares	70,810,569	77,081,103	77,081,103	70,810,569	77,081,103	74,958,889
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	91.87%	100.00%	100.00%	91.87%	100.00%	97.25%
	- Percentage of (as a % of the total share capital of the company)	41.17%	44.81%	44.81%	41.17%	44.81%	43.58%
B	Particulars	3 months ended 31.12.2012					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	3					
	Received during the quarter	42					
	Disposed of during the quarter	42					
	Remaining unresolved at the end of the quarter	3					
	Notes						
	1) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on January 31, 2013 and have been subjected to limited review by the Statutory Auditors of the Company.						
	2) The Company operates only in one business segment, viz., Petrochemicals.						
	3) Previous period figures have been regrouped / reclassified wherever necessary.						

Place: Chennai
Date : January 31, 2013

For Manali Petrochemicals Limited


MUTHUKRISHNAN RAVI
MANAGING DIRECTOR

AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF MANALI PETROCHEMICALS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of **Manali Petrochemicals Limited** ("the Company") for the Nine months ended 31st December 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute Of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to the enquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrar.

For DELOITTE HASKINS & SELLS

Chartered Accountants
(Registration No.008072S)



Bhavani Balasubramanian
Partner
(Membership No.22156).

Chennai

January 31, 2013.

