

Ref: Mpl / Sectl / NSE / 01 / 2012

18th January 2012

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza' C-1 Block G
Bandra Kurla Complex
Bandra [East]
Mumbai - 400 051

By E-Mail/Courier

Fax No: 022 26598237 / 38 26598347 / 48

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 31st Dec 2011.

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Unaudited Financial Results of the Company for the Quarter ended 31st December 2011, which were approved by the Board of Directors at the meeting held today, together with a copy of the Limited Review Report of the Auditors of the Company on the aforesaid results.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited



R Kothandaraman
Company Secretary

Encl: as stated

Manali Petrochemicals Limited

(Formerly MANALI PETROCHEMICAL LTD.)

Regd. Office: SPIC HOUSE, 88, MOUNT ROAD, GUINDY, CHENNAI - 600 032.

Principal Office: Ponneri High Road, Manali, Chennai - 600 068.

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2011

Sl. No.	Particulars	UNAUDITED					(Rs.in lakhs)
		Quarter ended 31.12.2011	Quarter ended 30.09.2011	Quarter ended 31.12.2010	Nine Months ended 31.12.2011	Nine Months ended 31.12.2010	AUDITED Year ended 31.03.2011
1	a) Net Sales	14243.80	13057.33	11663.10	41116.18	32410.20	45190.27
	b) Other Operating Income	19.27	22.80	21.94	63.69	63.44	91.76
	c) Total	14263.07	13080.13	11685.04	41179.87	32473.64	45282.03
2	Expenditure						
	a) (Increase) / decrease in stock in trade and work in progress	(1079.18)	423.11	(571.04)	(1691.30)	(614.09)	(278.95)
	b) Consumption of raw materials	9988.43	8326.08	8248.09	28684.23	22563.59	31161.84
	c) Purchase of traded goods	302.49	405.07	330.48	1187.78	1042.71	1353.07
	d) Employees cost	972.54	714.02	403.04	2102.81	1095.63	1481.28
	e) Power and Fuel	1185.95	1033.78	1046.98	3464.07	2953.27	4018.42
	f) Depreciation	152.92	144.29	115.70	428.40	327.84	490.75
	g) Other expenditure	1241.86	1152.96	1117.95	3520.98	2936.90	3853.66
	h) Total	12765.01	12199.31	10691.20	37696.97	30305.85	42080.07
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1498.06	880.82	993.84	3482.90	2167.79	3201.96
4	Other Income	88.07	141.95	76.17	329.61	250.33	383.30
5	Profit before Interest & Exceptional Items (3+4)	1586.13	1022.77	1070.01	3812.51	2418.12	3585.26
6	Interest paid	61.44	40.51	31.14	137.72	101.78	154.01
7	Profit after Interest but before Exceptional Items (5-6)	1524.69	982.26	1038.87	3674.79	2316.34	3431.25
8	Exceptional Items	-	-	-	-	-	-
9	Profit before tax (7+8)	1524.69	982.26	1038.87	3674.79	2316.34	3431.25
10	Tax Expense - Current Tax	396.59	255.42	211.66	955.76	471.86	761.91
	Deferred Tax	43.59	28.08	73.82	105.06	164.53	141.59
11	Net Profit from Ordinary Activities after Tax (9-10)	1084.51	698.76	753.39	2613.97	1679.95	2527.75
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1084.51	698.76	753.39	2613.97	1679.95	2527.75
14	Paid-up equity share capital (Face value of Rs. 5/- each)	8603.47	8603.47	8603.47	8603.47	8603.47	8603.47
15	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	5665.18
16	Earnings per Share (EPS) : Basic and Diluted EPS before and after Extraordinary items for the period and for the previous year (not to be annualized)	0.63	0.41	0.44	1.52	0.98	1.47
17	Aggregate of Public Shareholding:						
	- Number of Shares	94918126	94918126	94907776	94918126	94907776	94907776
	- Percentage of Shareholding	55.19%	55.19%	55.18%	55.19%	55.18%	55.18%
18	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	65866053	-	65866053	10861053
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	85.44%	-	85.44%	14.09%
	- Percentage of shares (as a % of the total share capital of the company)	-	-	38.29%	-	38.29%	6.31%
	b) Non-Encumbered						
	- Number of shares	77081103	77081103	11225400	77081103	11225400	66230400
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	14.56%	100.00%	14.56%	85.91%
	- Percentage of shares (as a % of the total share capital of the company)	44.81%	44.81%	6.53%	44.81%	6.53%	38.51%

Notes :

- The above results were reviewed by the audit committee and approved at the Meeting of the Board of Directors held on 18th January, 2012 and have been subjected to limited review by the statutory auditors of the Company.
- The Company operates only in one business Segment, viz., Petrochemicals.
- The Company had no investor complaints pending as on 30th September, 2011. The company received 18 complaints during the third quarter ended 31st December, 2011 which were disposed off during the quarter itself.
- Previous period figures have been regrouped / reclassified wherever necessary.

For Manali Petrochemicals Limited



MUTHUKRISHNAN RAVI
MANAGING DIRECTOR

Place : Chennai
Date : January 18, 2012



AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF MANALI PETROCHEMICALS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of **Manali Petrochemicals Limited** ("the Company") for the quarter/nine months ended 31st December 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

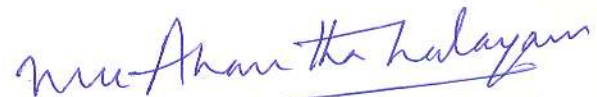
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute Of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to the enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrar.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Registration No.008072S)



M.K. Ananthanarayanan
Partner
(Membership No.19521).

Chennai

January 18, 2012.