

PART I

Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30.09.2012							(Rs. in Lakhs)
Sl.#	Particulars (Refer Notes below)	UNAUDITED					AUDITED
		Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half year ended 30.09.2012	Half year ended 30.09.2011	Previous Year ended 31.03.2012
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	13,694.54	15,464.17	13,057.33	29,158.71	26,872.38	57,303.22
	b) Other Operating Income	42.14	19.43	22.80	61.57	44.42	93.08
	Total Income from Operations (Net)	13,736.68	15,483.60	13,080.13	29,220.28	26,916.80	57,396.30
2	Expenses						
	a) Cost of materials consumed	8,462.50	11,075.10	8,326.08	19,537.60	18,695.80	39,432.27
	b) Purchases of Stock-in-Trade	370.42	531.54	405.07	901.96	885.29	1,365.05
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	1,332.53	(428.90)	423.11	903.63	(612.12)	(1,381.46)
	d) Employee benefits expense	482.56	461.31	714.02	943.87	1,130.27	2,483.74
	e) Power and Fuel	989.07	1,171.00	1,033.78	2,160.07	2,278.12	4,770.12
	f) Depreciation and amortisation expense	158.92	154.54	144.29	313.46	275.48	588.40
	Other expenses	806.87	1,196.00	1,152.96	2,002.87	2,279.12	4,740.22
	Total Expenses	12,602.87	14,160.59	12,199.31	26,763.46	24,931.96	51,998.34
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,133.81	1,323.01	880.82	2,456.82	1,984.84	5,397.96
4	Other Income	265.68	120.70	141.95	386.38	241.54	683.21
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,399.49	1,443.71	1,022.77	2,843.20	2,226.38	6,081.17
6	Finance costs	56.78	79.94	40.51	136.72	76.28	192.29
7	Profit from ordinary activities after finance costs but before exceptional items (5 + 6)	1,342.71	1,363.77	982.26	2,706.48	2,150.10	5,888.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	1,342.71	1,363.77	982.26	2,706.48	2,150.10	5,888.88
10	Tax Expense - Current Tax	322.25	327.32	255.42	649.57	559.17	1,490.29
	Deferred Tax	26.86	27.27	28.08	54.13	61.47	30.62
11	Net Profit after taxes	993.60	1,009.18	698.76	2,002.78	1,529.46	4,367.97
12	Paid-up equity share capital (Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous	-	-	-	-	-	8,833.72
14	Basic and Diluted	0.58	0.59	0.41	1.17	0.89	2.54

PART II

Select Information for the Quarter and Six Months ended 30.09.2012						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:					
	- Number of Shares	9,49,18,126	9,49,18,126	9,49,18,126	9,49,18,126	9,49,18,126
	- Percentage of Shareholding	55.19%	55.19%	55.19%	55.19%	55.19%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	21,22,214
	- Percentage of shares (as a % of the total shareholding of promoter & promoter	-	-	-	-	2.75%
	- Percentage of (as a % of the total share capital of the company)	-	-	-	-	1.23%
	b) Non-Encumbered					
	- Number of shares	7,70,81,103	7,70,81,103	7,70,81,103	7,70,81,103	7,49,58,889
	- Percentage of shares (as a % of the total shareholding of promoter & promoter	100.00%	100.00%	100.00%	100.00%	97.25%
	- Percentage of (as a % of the total share capital of the company)	44.81%	44.81%	44.81%	44.81%	43.58%
B Particulars		3 months ended 30.09.2012				
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		0				
Received during the quarter		22				
Disposed of during the quarter		19				
Remaining unresolved at the end of the quarter		3				



Notes:

1) Stand-alone Statement of Assets and Liabilities

SL No.	Particulars	As at 30.09.2012 Un-Audited	As at 31.03.2012 Audited	SL No.	Particulars	As at 30.09.2012 Un-Audited	As at 31.03.2012 Audited
A	EQUITY AND LIABILITIES				B. ASSETS		
1	Shareholders' Funds			1	Non-current Assets		
	(a) Share Capital	8,603.47	8,603.47		(a) Fixed assets	10,654.37	10,370.52
	(b) Reserves and Surplus	10,836.51	8,833.73		(b) Non-current Investments	0.45	0.45
	Sub total - Shareholding Fund	19,439.98	17,437.20		(c) Long-term loans and advances	789.03	572.71
2	Non-current Liabilities				Sub total - Non-current assets	11,443.85	10,943.68
	(a) Deferred Tax liabilities (Net)	1,398.33	1,344.20	2	Current assets		
	(b) Other long-term liabilities	199.33	207.00		(a) Current investments	1,430.36	1,803.45
	(c) Long-term Provisions	150.64	56.24		(b) Inventories	5,396.69	6,543.81
	Sub total - Non-current Liabilities	1,748.30	1,607.44		(c) Trade receivables	4,261.43	3,835.41
3	Current liabilities				(d) Cash and cash equivalents	595.50	631.78
	(a) Short-term Borrowings	263.14	118.72		(e) Short-term loans and advances	3,618.45	3,292.91
	(b) Trade Payables	3,529.81	5,036.15		Sub total - Current Assets	15,302.43	16,107.36
	(c) Other current liabilities	953.65	679.57				
	(d) Short-term Provisions	811.40	2,171.96				
	Sub total - Current Liabilities	5,558.00	8,006.40				
	TOTAL - EQUITY AND LIABILITIES	26,746.28	27,051.04		TOTAL - ASSETS	26,746.28	27,051.04

- 2) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 30th October 2012 and have been subjected to limited review by the Statutory Auditors of the Company.
- 3) The Company operates only in one business segment, viz., Petrochemicals.
- 4) Previous period figures have been regrouped / reclassified wherever necessary.

For Manali Petrochemicals Limited

(Signature)

MUTHUKRISHNAN RAVI
MANAGING DIRECTOR

Place: Chennai
Date : October 30, 2012



AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF MANALI PETROCHEMICALS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of **Manali Petrochemicals Limited** ("the Company") for the quarter /six months ended 30th September 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute Of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to the enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrar.

For DELOITTE HASKINS & SELLS

Chartered Accountants
(Registration No.008072S)



Bhavani Balasubramanian
Partner
(Membership No.22156).

Chennai

October 30, 2012.