

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2022
24th May 2022

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Tower
Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Press release

We are forwarding herewith the Press Release on the results of the Company for the quarter and year ended 31.03.2022.

We request you to kindly take the above on record.

Thanking you

Yours faithfully
For Manali Petrochemicals Limited



R Kothandaraman
Company Secretary

Encl: as above

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068
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Phone : 044 - 2594 1025 Fax : 044 - 2594 1199
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Press release

For Immediate release

Manali Petrochemicals' profits double on a 60% higher revenue in FY22 PBT crosses INR 500 Crore mark

24th May 2022, Chennai / Mumbai: Manali Petrochemicals Limited (MPL), a leading Petrochemical manufacturing company and part of AM International, Singapore, announced its annual results for FY21-22 today.

Financials:

During the year total revenue was INR 1461 crore, 56% higher than INR 935 crore in the previous year. EBITDA for the year at Rs. 539 crore was higher by 78% against INR 303 crore and the margin was higher by nearly 5%. PBT and PAT also increased impressively to INR 505 crore and INR 377 crore respectively.

Financial Performance

(In INR crore)

Particulars	Stand Alone				Consolidated			
	Quarterly		Annual		Quarterly		Annual	
	Q4FY22	Q4FY21	21-22	20-21	Q4FY22	Q4FY21	21-22	20-21
Revenues	366.26	336.66	1460.54	934.75	420.93	369.69	1689.81	1037.98
EBITDA	107.53	130.59	539.18	302.72	110.12	129.78	546.64	314.32
PBT	96.08	124.41	504.60	257.08	98.34	123.47	510.58	267.84
PAT	71.94	92.06	376.69	192.60	73.93	91.38	381.08	201.23

Dividend

The Board of MPL has recommended a dividend of 50% for the year 2021-22 (Previous year 30%), subject to approval of Members.

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – MPL and Founder Chairman, AM International, Singapore said:

“The Company’s annual performance has been one of the best in its entire history; I wish to congratulate the team for its commendable performance despite various geopolitical events and price volatility.

As an industry leader, the Company will continue its focus on capex led capacity building and deepening customer relationships; our growth strategy is aligned to contributing to India’s Atmanirbhar goal. In addition, our increased focus and investment in R&D, science and technology will help us in our decarbonisation efforts and deliver raw material sourcing efficiencies through alternate energy usage.

Considering the significantly higher profits, the Board has recommended an additional dividend of 20% over and above the last year’s 30%.

We endeavour towards a safe and healthy workplace and continue our CSR efforts.”

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Mr. Ravi, MD of MPL and CEO, Petrochemicals Division of AM International Group said overall the performance of the Company during the year has been the best ever in its history. The sales and profits during the last quarter was relatively lower than the preceding and previous year's corresponding quarters attributable to downtrends in the market demand and lower price realization for major products due to imports reaching pre-pandemic levels.

About **Manali Petrochemicals Limited** (www.manalipetro.com):

Manali Petrochemicals Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion AM International group, MPL has one Wholly Owned Subsidiary – AMCHEM Speciality Chemicals Private Limited, Singapore - and two Step Down Subsidiaries (SDS) – AMCHEM Speciality Chemicals UK Limited, UK and Notedome Limited, UK.

MPL strives to continuously enhance its customer centric approach towards product customization and to upgrade safety and environmental standards for the betterment of the community at large.

For editorial queries, please contact:

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