

Press release

For Immediate release

Manali Petro posts highest ever profits with a 22% jump in PBT at Rs. 102.69 crore in FY 19

Consolidated profits increased by 32% during the year

 20th May 2019 Chennai / Mumbai:

Financials: Manali Petrochemicals Limited (MPL), India's largest Polyol manufacturing Company today announced its annual audited results for the FY 2018-19, posting 7% increase in total income to Rs. 708.91 crore as compared to Rs. 664.57 crore in the previous year and a 22% jump in PBT to Rs. 102.69 crore in FY 19 as against Rs. 83.85 crore in the previous financial year.

Quarterly and Annual Results:

(Rs. Crore)

Particulars	Stand Alone					Consolidated	
	Quarterly			Annual		Annual	
	31-03-19	31-12-18	31-03-18	31-03-19	31-03-18	31-03-19	31-03-18
Total Income	165.78	178.83	190.52	708.91	664.57	821.75	768.35
Profit before Tax	34.87	17.36	41.18	102.69	83.85	113.50	87.80
Profit after Tax	20.93	11.50	26.64	65.17	54.87	76.35	57.90

The Board of Directors of MPL has recommended a dividend of 15% (seventy five paise per share of Rs. 5) for the year up from 10% (fifty paise per share) last year, an increase of 50%

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – MPL & Founding Chairman, AM International, Singapore:

"MPL's performance for the year has been robust in spite of various macro-economic challenges. The Company's continuous focus on customer centricity has resulted in a healthier bottom-line. During the year, the products of the UK subsidiary were made in the Chennai plant for the first time, leading to better product availability for clients across Asia."

Key Operational Highlights:

In spite of plant shutdown for about 22 days in the month of December 2018 and January 2019, the operating profits during the year were similar as in the previous year. This was due to better sales realization in the first two quarters.

During the year MPL commercialized the Notedome products like high-performance polyurethanes in its Chennai plant. This is helping MPL serve its Indian and other Asian customers in a better manner. System House Notedome Limited, UK is a subsidiary of MPL that it acquired a few years back.

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068
 Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068
 Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

 E-mail: cs@manalipetro.com



Manali Petrochemicals Limited

SPIC House, 88, Mount Road, Guindy, Chennai - 600 032

Telefax : 044 - 2235 1098 Website : www.manalipetro.com

CIN : L24294TN1986PLC013087

Notedome Limited, the UK subsidiary, maintained similar performance to the last year. The profitability continued to be under pressure on account of rising input cost that the company decided not to pass on to consumers due to long-term relationships and competition.

+++

About **Manali Petrochemicals Limited** – www.manalipetro.com

Established in the year 1986 in Chennai, Manali Petrochemicals Ltd. (MPL) is the top manufacturer of Propylene Oxide in India and also the largest producer of Polyols, Propylene Glycol and other derivatives of PO. The products find various applications and for the past three decades MPL has been catering to variety of industries such as appliances, automotive, refrigeration and temperature control, furniture and bedding, footwear, pharmaceuticals and foods & fragrance, to name a few.

The Company's goal is to transform from being an indigenous industry pioneer into a global chemical solutions provider. Towards this during the year 2016, the Company set its global footprint through acquisition of Notedome Limited UK. Notedome is an established player in the Polyurethane Cast Elastomers market serving over 40 countries across the globe for over thirty years.

For further information please visit the Company's website www.manalipetro.com or write to companysecretary@manalipetro.com

+++



Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: cs@manalipetro.com

