

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2024

19th September 2024

The Manager,
Listing Department,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Sub: Results of Annual General Meeting held on 18.09.2024

We wish to inform you that the 38th Annual General Meeting (AGM) of the Company was held at 02:00 P.M. on 18th September 2024 and the businesses as mentioned in the notice dated 05th August 2024 were transacted.

The following details are enclosed in respect of the said Annual General Meeting:

- Declaration of Results by Authorised Person under Rule 20 of Companies (Management & Administration) Rules, 2014.
- Voting results in the format as specified under Regulation 44(3) of SEBI Listing Regulations, 2015.
- Scrutinizers Report by Practicing Company Secretaries.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited

R Swaminathan
Company Secretary

Encl.: As above

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com



RESULTS OF VOTING AT THE GENERAL MEETING

The 38th Annual General Meeting of the Company was held at 2:00 PM on 18th September 2024 through Video Conferencing/Other Audio-Visual Means (VC/OAVM).

Pursuant to the provisions of Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-Voting facility through CDSL platform to its members for voting on resolutions proposed in the AGM Notice. e-Voting commenced on Friday, 13th September 2024 (9:00 AM) IST and ended on Tuesday, 17th September 2024 (5:00 PM) IST.

As per the requirements of Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, Members who had not availed the remote e-Voting facility, were provided an opportunity to cast their vote electronically during the meeting.

M/s B Chandra & Associates, Practising Company Secretaries were appointed as the Scrutinizers for both remote e-Voting and e-Voting during the meeting. The voting by the members through remote e-Voting and during the AGM have been consolidated and the Scrutinizers have submitted their report vide copy enclosed.

As per the Report of the Scrutinizers, all the resolutions proposed in the notice of the AGM have been duly passed with requisite majority, details of which are furnished in the report.

By Order of the Board
For Manali Petrochemicals Limited



R Chandrasekar
DIN: 06374821
Managing Director



Place: Chennai
Date: 19.09.2024



ISO 9001:2015

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068
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Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com



ISO 14001:2015

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Financial Statements of the Company and other Reports for the year ended 31st March 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77167251	100	77167251	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77167251	100	77167251	0	100
Public- Institutions	E-Voting	2450209	1107951	45.2186	1107951	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2450209	1107951	45.2186	1107951	0	100
Public- Non Institutions	E-Voting	92381769	2972699	3.2178	2967228	5471	99.816	0.184
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92381769	2972699	3.2178	2967228	5471	99.816
Total		171999229	81247901	47.2374	81242430	5471	99.9933	0.0067
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To declare a dividend of seventy-five paise per equity share for the year ended 31st March 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77167251	100	77167251	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77167251	100	77167251	0	100
Public- Institutions	E-Voting	2450209	1107951	45.2186	1107951	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2450209	1107951	45.2186	1107951	0	100
Public- Non Institutions	E-Voting	92381769	2972699	3.2178	2967173	5526	99.8141	0.1859
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92381769	2972699	3.2178	2967173	5526	99.8141
Total		171999229	81247901	47.2374	81242375	5526	99.9932	0.0068
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Ms. R Bhuvanewari (DIN: 06360681) who retires by rotation and being eligible offers herself for re-appointment as a Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77167251	100	77167251	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77167251	100	77167251	0	100
Public- Institutions	E-Voting	2450209	1107951	45.2186	675000	432951	60.9233	39.0767
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2450209	1107951	45.2186	675000	432951	60.9233
Public- Non Institutions	E-Voting	92381769	2971899	3.217	2942946	28953	99.0258	0.9742
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92381769	2971899	3.217	2942946	28953	99.0258
Total		171999229	81247101	47.2369	80785197	461904	99.4315	0.5685
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration to the Cost Auditors for the year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77167251	100	77167251	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77167251	100	77167251	0	100
Public-Institutions	E-Voting	2450209	1107951	45.2186	1107951	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2450209	1107951	45.2186	1107951	0	100
Public- Non Institutions	E-Voting	92381769	2972899	3.2181	2963818	9081	99.6945	0.3055
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92381769	2972899	3.2181	2963818	9081	99.6945
Total		171999229	81248101	47.2375	81239020	9081	99.9888	0.0112
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To accord prior approval for the transactions with Tamilnadu Petroproducts Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	0	0	0	0	0
Public-Institutions	E-Voting	2450209	1107951	45.2186	1107951	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2450209	1107951	45.2186	1107951	0	100
Public- Non Institutions	E-Voting	92381769	2972899	3.2181	2965276	7623	99.7436	0.2564
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92381769	2972899	3.2181	2965276	7623	99.7436
Total		171999229	4080850	2.3726	4073227	7623	99.8132	0.1868
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Ms. Latha Ramanathan (DIN: 07099052) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77167251	100	77167251	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77167251	100	77167251	0	100
Public- Institutions	E-Voting	2450209	1107951	45.2186	1107951	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2450209	1107951	45.2186	1107951	0	100
Public- Non Institutions	E-Voting	92381769	2971699	3.2168	2959458	12241	99.5881	0.4119
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92381769	2971699	3.2168	2959458	12241	99.5881
Total		171999229	81246901	47.2368	81234660	12241	99.9849	0.0151
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



B CHANDRA & ASSOCIATES
PRACTISING COMPANY SECRETARIES
Regn. No : P2017TN065700

FORM NO. MGT - 13

Report of the Scrutinizer

**[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]**

Dated 19th September 2024

To

The Chairman

of the 38th Annual General Meeting of Manali Petrochemicals Limited, held on
Wednesday, 18th September 2024 through Video Conferencing /Other Audio-Visual
Means (VC/OAVM) at 2.00 P.M.

Subject: Ordinary & Special Resolutions of Members passed under various
provisions of the Companies Act, 2013 read with Rules made thereunder
by Voting through electronic means in terms of Section 108 of the
Companies Act, 2013 read with Rule 20 of the Companies (Management
& Administration) Rules, 2014, framed thereunder & Voting by
electronic means during the meeting under Section 109 of the
Companies Act read with Rule 21 of the Companies (Management &
Administration) Rules, 2014, framed thereunder and the relevant
Circulars of MCA.

Dear Sir,

We, B Chandra & Associates, Practicing Company Secretaries, having our office at
AG3, Ragamalika, No. 26 Kumaran Colony Main Road, Vadapalani, Chennai 600 026,
appointed as Scrutinizers as per the letter dated 5th August 2024 for the purpose of
voting by Remote e-Voting and e-Voting provided at the 38th Annual General Meeting
(AGM) of the Equity Shareholders of Manali Petrochemicals Limited held through
Video Conferencing / Other Audio Visual Means (VC/OAVM) at 02.00 PM [IST] in
line with the various General Circulars issued by the Ministry of Corporate Affairs,
viz., 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May
5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021
dated December 14, 2021, 02/2022 dated May 5, 2022, circular No. 11/2022 dated
December 28, 2022 Circular no 09/2023 dated September 25, 2023 and Circulars of
SEBI dated 12th May, 2020, 15 January, 2021, 13th May 2022, 5th January 2023 and
7th October 2023 on the below mentioned resolutions, hereby submit our report as
under:

B Chandra



AG 3, RAGAMALIKA,
No.26, Kumaran Colony Main Road,
Vadapalani,
Chennai - 600026.

E-mail : bchandraandassociates@gmail.com
bchandrasecyc@gmail.com
H/P : 9840276313, 9840375053
Phone : 044-23620157

a.	<p>Pursuant to Section 101, 108 of the Act and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended up to date, the notice convening the meeting along with the Statement under Section 102 of the Act was dispatched to all the Members of the Company as on 23rd August 2024 through electronic means (wherever email ids were available with the Company/ Cameo Corporate Services Limited- RTA) on 27th August 2024 and physical copies by speed post to those who had requested for the same. Simultaneously, the Notice convening the AGM was also placed on the websites of the Company and Central Depository Services (India) Limited (CDSL), the Agency who were appointed to provide the e-Voting facility. As per the confirmation from RTA 1,451 e-mails got bounced back out of 1,44,566 e-mails sent to shareholders on 27th August 2024.</p> <p>The required paper advertisement with respect to other shareholders inter alia by way of seeking updation of mail ids to a dedicated email id/online process was given in English in All Editions of Financial Express and in vernacular in Chennai Edition of Makkal Kural newspaper on 22nd August 2024.</p>
b.	<p>The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in newspapers in English in all editions of "Financial Express" on 29th August 2024 and in Tamil in Chennai Edition of "Makkal Kural" on 28th August 2024.</p>
c.	<p>The Remote e-Voting period commenced on Friday, September 13, 2024 at 9:00 A.M. (I.S.T) and ended on Tuesday, September 17, 2024 at 5:00 P.M (I.S.T). The Members who had not voted through remote e-Voting were given an option to vote electronically during the meeting, in the e-Voting platform of CDSL.</p>
d.	<p>On September 17, 2024 at 05:00 P.M, the CDSL portal was blocked for remote e-Voting.</p>
e.	<p>The votes cast through Remote e-Voting and during the meeting were unlocked in the presence of two witnesses on the September 18, 2024.</p>
f.	<p>The Corporate Members who had participated in the e-Voting had provided copies of the relevant resolutions for authorization to exercise their votes through e-Voting.</p>

Mr. Ashwin C Muthiah (DIN: 00255679), the Chairman of the Company commenced the proceedings at 02:00 PM. Pursuant to the Circulars mentioned aforesaid and the provisions of law read with the Companies (Management & Administration) Rules, 2014 as amended till date by the Ministry of Corporate Affairs, the facility for e-Voting by those Members who were present and had not voted earlier through Remote

B. Y. S. H.




e-Voting, to cast their vote during the meeting commenced on announcement by the Chairman and remained open for fifteen minutes after the conclusion of the meeting. The businesses for which this Annual General Meeting of the shareholders was held were as follows:

S. No	Resolutions	Nature of Resolution
1	To receive, consider and adopt the Standalone & Consolidated Financial Statements of the Company and other Reports for the year ended 31 st March 2024.	Ordinary
2	To declare a dividend of seventy-five paise per equity share.	Ordinary
3	To re-appoint Ms. R Bhuvaneswari (DIN: 06360681) who retires by rotation and being eligible offers herself for re-appointment as a Director	Ordinary
4	To ratify the remuneration to the Cost Auditors M/s. M Krishnaswamy and Associates, Chennai, for the year 2024-25	Ordinary
5	To accord prior approval for the the transactions with Tamilnadu Petroproducts Limited for purchase and sale of goods and services and other transactions for an aggregate value upto Rs. 425 crore excluding applicable taxes	Ordinary
6	To approve the appointment of Ms. Latha Ramanathan (DIN: 07099052) as an Independent Director of the Company	Special

A register has been maintained electronically to record the assent or dissent, received mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares. As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting rights did not arise.

The results of the Remote e-Voting and E-voting at AGM through VC/OAVM are summarised as follows in terms of the Count and sum of votes cast for and against out of the total valid votes is given in the following page:

B. Chandrasekhar



Remote e-Voting & e-Voting at the Annual General Meeting							
Resolution S. No	Count of Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent %	Dissent %
1	320	81242430	11	5471	81247901	99.99	0.01
2	321	81242375	10	5526	81247901	99.99	0.01
3	290	80785197	41	461904	81247101	99.43	0.57
4	303	81239020	29	9081	81248101	99.99	0.01
5	308	4073227	19	7623	4080850	99.81	0.19
6	302	81234660	28	12241	81246901	99.98	0.02

There were no invalid votes.

For the resolution No. 5 pertaining to approval of material related party transactions, the related parties had abstained from voting, as stipulated under the relevant Regulations.

Since the number of votes cast in favour exceeded the number of votes cast against in respect of resolutions in S. No 1 to 5, we hereby report that all these resolutions have been duly passed with requisite majority as Ordinary Resolutions.

Since the number of votes cast in favour was three times more than the number of votes cast against in respect of S. No 6, we hereby report that the resolution no. 6 has been passed as Special Resolution.

The data sheet relating to Remote e-Voting and e-Voting after AGM through VC/OAVM, records are in the safe custody of the undersigned for handing over to the Company after signing of the minutes by the Chairman.

Thanking you,

Yours Sincerely,
B Chandra & Associates
 Company Secretaries in Practice

B Chandra

B Chandra
 Partner

(CP No. 7859)

UDIN: A020879F001250976



Received on behalf of the Chairman
 For Manali Petrochemicals Limited

R Chandrasekar

R Chandrasekar

DIN: 06374821

Managing Director

Date: 19.09.2024

Place: Chennai

RD