

Manali Petrochemicals delivers PBT of INR 15 crore in Q2FY20.

12th November 2019, Chennai / Mumbai: Manali Petrochemicals Limited (MPL), a leading Petrochemical manufacturing company and part of AM International - Singapore, announced its Q2FY20 results today.

Financials:

During Q2FY20, MPL clocked revenues of INR 172.49 crore as compared to INR 186.17 crore during the corresponding period of FY19. The EBITDA stood at INR 20.13 crore while the company registered PAT of INR 9.86 crore. In Q2FY19, the company had registered EBITDA of INR 28.85 crores while its PAT stood at INR 16.79 crores.

Standalone Quarterly Performance

(In INR crore)				
Particulars	Q2FY20	Q2FY19	Variance	Year ended 31.03.19
Revenues	172.49	186.17	(13.68)	708.91
EBITDA	20.13	28.85	(8.72)	97.98
PBT	15.11	25.75	(10.64)	102.69
PAT	9.86	16.79	(6.93)	65.17

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – MPL and Founder Chairman, A M International, Singapore said:

“The sluggish macroeconomic scenario has affected our customer segments over the last few months. The resultant slowdown has impacted our financials. We are taking concerted actions to revive our performance. We are confident that our efforts will bear positive results over the next few months.”

+++

About **Manali Petrochemicals Limited** (www.manalipetro.com):

Manali Petrochemical Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion [AM International](#) group, MPL has one Wholly Owned Subsidiary – AMCHEM Specialty Chemicals Limited, Singapore - and two Step Down Subsidiaries (SDS) – AMCHEM Specialty Chemicals UK Limited, UK and Notedome Limited, UK.

For editorial queries, please contact:

Mr.Udaya Kumar @ 99406 37806 @ Ketchum Sampark | udaya.kumar@ketchumsampark.com
