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Press release

For Immediate release

Manali Petrochemicals betters revenue for Q1 of FY2019-20

6th August 2019, Chennai / Mumbai:

Manali Petrochemicals Limited (MPL), a leading chemical manufacturing company and part of AM International - Singapore, announced its Q1FY20 results today demonstrating stable financial performance.

Financials:

During Q1FY20, MPL clocked total revenue of INR 183 crore higher than INR 178 crore in the corresponding period of the previous year and INR 166 crore in the preceding quarter The PAT stood at INR 11.18 crore

The Consolidated total revenue for the quarter was Rs. 209 crore vis a vis Rs. 205 crore in the first quarter of last fiscal and Rs. 199 crore in the preceding three months. The Company improved its turnover but due to market conditions the product margins were impacted.

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – MPL and Founder Chairman, AM International, Singapore:

In spite of macro-economic challenges, MPL could improve its total revenue. The Management is taking stpes to better the margins and we expect there would be improvement in the coming periods.

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About **Manali Petrochemicals Limited** www.manalipetro.com
Manali Petrochemical Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion AM International group, MPL has one Wholly Owned Subsidiary – AMCHEM Specialty Chemicals Limited, Singapore - and two Step Down Subsidiaries (SDS) – AMCHEM Specialty Chemicals UK Limited, UK and Notedome Limited, UK.

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