

Sec/Steels/010/FY 2026-27

Date: 23.05.2026

**The Secretary**  
**BSE Limited**  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
SCRIP CODE: 539044

**The Manager**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
SYMBOL: MANAKSTEEL

Dear Sir/Madam,

**Sub: Newspaper publication of Financial Results under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that in accordance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published its Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 in all editions of Business Standard (English) and Ekdin (Bengali) Newspapers on 23<sup>rd</sup> May, 2026.

We are enclosing herewith a copy of each of the aforesaid newspaper publications.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Manaksia Steels Limited**

(Ajay Sharma)  
**Company Secretary**

*Encl: As above*



Corporate Identification Number: L27101WB2001PLC138341  
Registered office : 6, Lyons Range, Turner Morrison Building, 1st Floor, Kolkata - 700001  
E-mail: info.steels@manaksiasteels.com, Website: www.manaksiasteels.com  
Phone: +91-33-2231 0055 / +91-33-2231 0056

**EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS  
FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026**

(₹ in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
Income from Operations	33,308.32	31,786.00	20,414.46	113,110.30	63,425.70
Total Revenue	33,123.88	32,056.16	20,499.59	113,542.59	64,679.26
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	3,612.47	1,811.62	980.58	8,089.14	2,731.20
Net Profit/(Loss) before taxes (PBT) (before tax, exceptional items and/or extraordinary items)	2,639.95	1,264.31	488.03	5,415.39	1,273.05
Exceptional Items	-	-	(0.31)	-	(73.06)
Net Profit/(Loss) before taxes (PBT) (before tax, after exceptional items and/or extraordinary items)	2,639.95	1,264.31	487.72	5,415.39	1,199.99
Tax Expenses	707.68	303.57	16.99	1,423.55	225.01
Net Profit/(Loss) after taxes (PAT) (after exceptional items and/or extraordinary items)	1,932.27	960.74	470.73	3,991.84	974.98
Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	1,281.59	900.14	(460.44)	3,661.77	(1,107.98)
Other Equity (excluding revaluation reserve) as shown in the audited balance sheet at the end of respective financial year	-	-	-	31,942.77	28,280.99
Equity Share Capital	655.34	655.34	655.34	655.34	655.34
Earnings per share (of Re 1/- each) (Not annualised):					
(a) Basic (₹)	2.95	1.47	0.72	6.09	1.49
(b) Diluted (₹)	2.95	1.47	0.72	6.09	1.49

**Key numbers of Standalone Financial Results :**

(₹ in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
Income from Operations	31,008.08	29,834.00	19,013.19	105,319.18	58,418.09
Total Revenue	30,823.59	30,104.10	19,098.67	105,751.17	59,781.83
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	3,473.22	1,717.87	855.22	7,656.38	2,568.68
Net Profit/(Loss) before taxes (PBT)	2,546.19	1,207.63	411.42	5,143.10	1,263.29
Net Profit/(Loss) after taxes (PAT)	1,871.20	910.22	432.95	3,816.95	1,170.26

**Notes :**

- The Financial Results of the Company for the Quarter and Year ended 31st March, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 22nd May, 2026. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated Financial Results comprise of Manaksia Steels Limited, its wholly owned subsidiary, Federated Steel Mills Limited, Far East Steel Industries Limited and Sumo Agrochem Limited.
- As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.
- Comparative figures have been rearranged / regrouped wherever necessary.
- The Exceptional item reported in the Group's consolidated financial results for the financial year ended 31 March, 2025 includes foreign exchange losses arising from devaluation of the Nigerian Currency. These losses primarily relate to the Group's subsidiary operations in Nigeria.
- The Government of India has consolidated 29 existing labour laws into four Labour Codes: Code on Wages, 2019; Code on Social Security, 2020; Industrial Relations Code, 2020; and Occupational Safety, Health and Working Conditions Code, 2020. These Codes became effective from November 21, 2025. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate understanding of the regulatory changes and to enable assessment of their financial implications. Based on the information presently available, the impact arising from the implementation of the Labour Codes in respect of the Company's own employees has been considered in the standalone and consolidated financial results and is not material. Management is in the process of assessing the impact in respect of contractual labour engaged by the Company and, based on the assessment carried out to date, does not expect such impact to be material. The Central and State Rules under the Labour Codes are yet to be notified and, upon such notification, the Company will reassess and recognise the impact, if any, on employee benefit obligations in accordance with applicable accounting standards.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.manaksiasteels.com. These results can also be accessed by scanning the QR codes provided below:

Key Highlights



Financial Results



For and on behalf of the Board of Directors  
Manaksia Steels Limited  
Sd/-  
Varun Agrawal  
(Managing Director)  
DIN - 00441271

Place : Kolkata  
Dated : 22nd May, 2026

**AG VENTURES LIMITED**

(Formerly Known as Oriental Carbon & Chemicals Limited)  
CIN : L64990UW1978PLC249903

Regd. Office : 14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Noida Sector 16, Gautam Buddha Nagar – 201301, Uttar Pradesh, India  
Email: investors@agventures.co.in ; Web: www.agventuresltd.com

**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31' 2026**

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>Continuing operations</b>											
1	Revenue from Operations	45.79	1,110.04	677.68	2,573.86	2,234.06	2,521.87	3,114.40	2,783.24	10,721.29	10,827.61
2	Net Profit/(Loss) for the period before tax and exceptional items	(151.54)	90.24	44.54	5.44	487.56	22.35	227.19	182.18	603.00	1,096.93
3	Exceptional Items- Profit/(Loss)	-	-	-	-	(37,494.57)	-	-	-	-	-
4	Net Profit/(Loss) for the period before tax and after exceptional items	(151.54)	90.24	44.54	5.44	(37,007.01)	22.35	227.19	182.18	603.00	1,096.93
5	<b>Net Profit/(Loss) for the period after tax (Continuing operations)</b>	<b>(61.63)</b>	<b>121.57</b>	<b>26.50</b>	<b>319.75</b>	<b>(37,388.23)</b>	<b>56.52</b>	<b>224.59</b>	<b>150.99</b>	<b>750.28</b>	<b>562.03</b>
<b>Discontinued operations (Demerged Chemicals Business)</b>											
6	Profit/(Loss) from discontinued operations before tax	-	-	-	-	1,059.04	-	-	-	-	1,057.51
7	Share of associate Profit/(Loss)	-	-	-	-	-	-	-	-	-	(5.07)
8	Net Profit/(Loss) for the period after tax (Discontinued operations)	-	-	-	-	754.22	-	-	-	-	745.71
9	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax))	(71.00)	124.02	26.30	248.10	(36,539.20)	55.57	232.60	149.81	694.10	1,404.14
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01	999.01	999.01	999.01	999.01	999.01	999.01
11	Other Equity excluding Revaluation Reserve	-	-	-	24,576.76	24,328.66	-	-	-	26,078.49	25,635.07
12	Earnings per equity shares (Face value of Rs. 10/- each) (not annualised except for the year end)										
<b>Continuing operations</b>											
Basic & Diluted (Rs.)		(0.62)	1.22	0.26	3.20	(374.25)	(0.02)	1.73	0.89	5.08	3.02
<b>Discontinued operations (Demerged Chemicals Business)</b>											
Basic & Diluted (Rs.)		-	-	-	-	7.55	-	-	-	-	7.46
<b>Continuing and Discontinued operations</b>											
Basic & Diluted (Rs.)		(0.62)	1.22	0.26	3.20	(366.70)	(0.02)	1.73	0.89	5.08	10.48

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 22' 2026.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and Year Ended March 31' 2026 are available on the Stock Exchange website, www.bseindia.com and Company's website www.agventuresltd.com and can also be accessed by scanning a Quick Response Code given below.

Company's Website



Stock Exchange Website



Place : Noida  
Date : May 22, 2026

**HB STOCKHOLDINGS LIMITED**

CIN: L65929HR1985PLC033936

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram-122 001, Haryana

Ph.: +91-124-4675500, Fax: +91-124-4370985

E-mail: corporate@hbstockholdings.com, Website: www.hbstockholdings.com

**STATEMENT OF FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED)  
FOR THE QUARTER AND YEAR ENDED 31/03/2026**

(Rs. in Lakhs)

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Corresponding 3 months ended in the previous year	Year ended	Quarter ended	Corresponding 3 months ended in the previous year	Year ended
		31/03/2026 Un-audited	31/03/2025 Un-audited	31/03/2026 Audited	31/03/2026 Un-audited	31/03/2025 Un-audited	31/03/2026 Audited
1.	Total Income from Operations (net)	36.17	28.35	257.58	36.17	28.35	257.58
2.	Net Profit / (Loss) for the period (before Tax, Exceptional items)	(1185.13)	(743.18)	(1274.58)	(1186.19)	(745.86)	(1277.39)
3.	Net Profit / (Loss) for the period before tax (after Exceptional items)	(1185.13)	(743.18)	(1274.58)	(1186.19)	(745.86)	(1277.39)
4.	Net Profit / (Loss) for the period after tax (after Exceptional items)	(992.49)	(712.93)	(1079.34)	(993.55)	(715.61)	(1082.15)
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(994.83)	(716.27)	(1072.64)	(995.89)	(718.95)	(1075.45)
6.	Equity Share Capital	713.77	713.77	713.77	713.77	713.77	713.77
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	NA	NA	7205.77	NA	NA	7085.49
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-						
	Basic:	(13.90)	(9.99)	(15.12)	(13.92)	(10.03)	(15.16)
	Diluted:	(13.90)	(9.99)	(15.12)	(13.92)	(10.03)	(15.16)

**Notes:**

- The above is an extract of the detailed format of Quarterly and Year ended Financial Results filed with the Stock Exchange (s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of this Quarterly and Year ended Financial Results is available on the website of Stock Exchange(s), BSE Limited, www.bseindia.com, National Stock Exchange of India Limited, www.nseindia.com and Company's website, www.hbstockholdings.com. The same can also be accessed by scanning the QR Code provided below.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 22nd May, 2026 and approved by the Board of Directors at its meeting held on the same date.



Place : Gurugram  
Date : 22/05/2026

For HB Stockholdings Limited  
Sd/-  
LALIT BHASIN  
(Chairman)  
DIN: 00002114



**Excel Industries Limited**

CIN: L24200MH1960PLC011807

Regd. & Head Office: 184-87, S.V. Road, Jogeshwari (West), Mumbai-400102. Tel.: +91-22-6646-4200  
Email: investors@excelind.com, Website: http://www.excelind.co.in

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended		
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025	
		Unaudited	Unaudited	Unaudited	Audited	Audited	
1	Total income from operations	28,123.57	23,353.77	24,784.22	1,09,452.15	97,806.77	
2	Net Profit from ordinary activities (before Tax, Exceptional items)	1,465.60	1,121.30	1,629.01	9,780.22	11,294.14	
3	Net Profit from ordinary activities before Tax (After Exceptional items)	1,465.60	1,121.30	1,629.01	9,780.22	11,294.14	
4	Net Profit for the period after Tax (after Exceptional items)	1,228.02	843.68	1,240.66	7,566.54	8,531.34	
5	Total Comprehensive income for the period (Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)	(8,327.10)	(2,158.28)	(4,363.46)	13,157.34	16,857.28	
6	Paid-up Equity Share Capital (Face value per share Rs.5/-)	628.53	628.53	628.53	628.53	628.53	
7	Earnings per share in Rs.(Face Value Rs.5/- each) (not annualised)						
	Basic & Diluted	9.77	6.71	9.87	60.19	67.87	

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended		
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025	
		Unaudited	Unaudited	Unaudited	Audited	Audited	
1	Total income from operations	28,113.30	23,345.25	24,784.22	1,09,424.93	97,806.77	
2	Net Profit from ordinary activities (before Tax, Exceptional items)	1,511.54	1,122.78	1,528.21	9,511.82	11,090.70	
3	Net Profit from ordinary activities before Tax (After Exceptional items)	1,511.54	1,122.78	1,528.21	9,511.82	11,090.70	
4	Net Profit for the period after Tax (after Exceptional items)	1,271.09	839.92	1,137.41	7,340.04	8,349.82	
5	Total Comprehensive income for the period (Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)	(1,755.31)	118.51	(3,548.67)	6,134.07	10,839.04	
6	Paid-up Equity Share Capital (Face value per share Rs.5/-)	628.53	628.53	628.53	628.53	628.53	
7	Earnings per share in Rs.(Face Value Rs.5/- each) (not annualised)						
	Basic & Diluted	10.11	6.68	9.05	58.39	66.42	



Note : The above is an extract of detailed format of the audited financial results for the Quarter and Year Ended March 31, 2026, filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the audited financial results for the Quarter and Year Ended March 31, 2026, is available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com. The same is also available on the company's website www.excelind.co.in.

Place : Mumbai  
Date : May 22, 2026

FOR EXCEL INDUSTRIES LIMITED

(ASHWIN C. SHROFF)  
EXECUTIVE CHAIRMAN  
DIN :00019952

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By Order of the Board of Directors  
(Arvind Goenka)  
Chairman  
DIN : 00135653

